

ALTERNATİFBANK A.Ş.
31 MARCH 2015 CONSOLIDATED BALANCE SHEET
(in accordance with International Financial Reporting Standards)

	Thousand TL		Thousand USD	
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
ASSETS				
Cash and balances with the Central Bank of Turkey	1.514.678	1.358.244	579.581	583.714
Loans and advances to banks	889.188	111.989	340.242	48.128
Financial assets held for trading	75.813		29.009	-
- Trading securities	20.763	37.920	7.945	16.296
- Derivative financial instruments	55.050	36.277	21.065	15.590
Loans and advances to customers	8.079.147	7.833.897	3.091.431	3.366.667
Investment securities	847.621		324.336	-
- Available-for-sale	847.621	896.108	324.336	385.108
- Held-to-maturity	-	-	-	-
Leasing Receivables	705.506	650.605	269.957	279.602
Other intangible assets	73.685	73.928	28.195	31.771
Property and equipment	29.160	31.601	11.158	13.581
Deferred income tax assets	36.386	41.482	13.923	17.827
Other assets	147.431	133.365	56.413	57.314
Total assets	12.398.615	11.205.416	4.744.247	4.815.598
LIABILITIES				
Deposits from banks	1.114.421	634.538	426.426	272.697
Due to customers	5.850.956	5.463.520	2.238.829	2.347.982
Other borrowed funds	2.890.808	2.535.573	1.106.148	1.089.679
Debt securities issued	750.149	868.098	287.039	373.071
Derivative financial instruments	42.180	12.429	16.140	5.341
Derivatives held for risk management	-	8.578	-	3.686
Other provisions	39.263	17.352	15.024	7.457
Retirement benefit obligations	4.212	4.836	1.612	2.078
Other liabilities	350.186	363.438	133.996	156.190
Subordinated liabilities	363.608	329.826	139.132	141.745
Total liabilities	11.405.783	10.238.188	4.364.346	4.399.926
EQUITY				
Share capital	620.000	620.000	237.239	266.449
Share premium	132	119	51	51
Own shares acquired	-3.965	-3.296	(1.517)	(1.416)
Fair value reserves	-7.413	-6.154	(2.837)	(2.645)
Legal reserves	26.640	20.052	10.194	8.617
Retained earnings	351.688	327.292		140.656
Equity attributable to shareholders of the Parent	987.082	958.013	377.700	411.712
Non-controlling interests	5.750	9.215	2.200	3.960
Total equity	992.832	967.228	379.901	415.672
Total liabilities and equity	12.398.615	11.205.416	4.744.247	4.815.598

31.03.2015 FX Conversion Rate 2,6134
31.12.2014 FX Conversion Rate 2,3269



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ALTERNATİFBANK A.Ş.
31 MARCH 2015 CONSOLIDATED INCOME STATEMENT
(in accordance with International Financial Reporting Standards)

	Thousand TL		Thousand USD	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
Interest income	265.425	257.906	101.563	119.639
Interest expense	(144.004)	(152.856)	(55.102)	(70.908)
Net interest income	121.421	105.050	46.461	48.731
Fee and commission income	12.886	15.214	4.931	7.058
Fee and commission expense	(3.088)	(3.048)	(1.182)	(1.414)
Net fee and commission income	9.798	12.166	3.749	5.644
Foreign exchange gains and losses, net	6.411	(183)	2.453	(85)
Trading gains and losses, net	(13.159)	(1.709)	(5.035)	(793)
Gains / losses from investment securities, net	837	152	320	71
Other operating income	(9.690)	1.972	(3.708)	915
Operating income	115.618	117.448	44.240	54.483
Impairment losses on loans and credit related commitments, net	(11.556)	(1.028)	(4.422)	(477)
Other provisions	-	(4.482)	-	(2.079)
Other operating expenses	(68.707)	(69.955)	(26.290)	(32.451)
Profit before income tax	35.355	41.983	13.528	19.475
Income tax expense	(8.300)	(7.600)	(3.176)	(3.526)
Profit for the period	27.055	34.383	10.352	15.950
Attributable to:				
Equity holders of the Bank	26.968	34.280	10.319	15.902
Minority interest	87	103	33	48
	27.055	34.383	10.352	15.950
Basic earning per share attributable to the equity holders of the Bank (expressed in TL per thousand share)	0,04364	0,08162	0,01670	0,03786
31.03.2015 FX Conversion Rate	2,6134			
31.03.2014 FX Conversion Rate	2,1557			



ABank is a subsidiary of Anadolu Group and Commercial Bank of Qatar

