



Cumhuriyet Cad. No: 46  
Şişli 34367 İstanbul  
Tel: +90 212 315 6500 pbx  
Tax: +90 212 233 1500  
www.eng.abank.com.tr

**ALTERNATİFBANK A.Ş.**  
**30 SEPTEMBER 2014 CONSOLIDATED BALANCE SHEET**  
( in accordance with International Financial Reporting Standards )

|  | Thousand TL       |                   | Thousand USD     |                  |
|--|-------------------|-------------------|------------------|------------------|
|  | 30.09.2014        | 31.12.2013        | 30.09.2014       | 31.12.2013       |
| <b>ASSETS</b>  |                   |                   |                  |                  |
| Cash and balances with central banks                     | 1.446.241         | 1.244.321         | 635.096          | 584.079          |
| Loans and advances to banks                              | 115.915           | 319.874           | 50.902           | 150.147          |
| Financial assets held for trading                        | 101.543           | 226.992           | 44.591           | 106.549          |
| - Trading securities                                     | 42.199            | 76.276            | 18.531           | 35.804           |
| - Trading derivatives                                    | 59.344            | 150.716           | 26.060           | 70.745           |
| Loans and advances to customers                          | 7.448.225         | 6.366.187         | 3.270.782        | 2.988.259        |
| Investment securities                                    | 1.603.520         | 1.857.923         | 704.163          | 872.101          |
| - Available-for-sale                                     | 105.535           | 350.781           | 46.344           | 164.655          |
| - Held-to-maturity                                       | 1.497.985         | 1.507.142         | 657.819          | 707.446          |
| Leasing Receivables                                      | 622.276           | 522.296           | 273.264          | 245.163          |
| Other intangible assets                                  | 73.981            | 72.550            | 32.488           | 34.055           |
| Property and equipment                                   | 27.530            | 32.267            | 12.089           | 15.146           |
| Deferred income tax assets                               | 36.269            | 37.881            | 15.927           | 17.781           |
| Other assets   | 150.103           | 168.364           | 65.916           | 79.029           |
| Affiliates   | -                 | -                 | -                | -                |
| <b>Total assets</b>                                      | <b>11.625.603</b> | <b>10.848.655</b> | <b>5.105.218</b> | <b>5.092.309</b> |
| <b>LIABILITIES</b>                                       |                   |                   |                  |                  |
| Deposits from banks                                      | 1.378.511         | 1.922.542         | 605.354          | 902.432          |
| Due to customers   | 5.464.711         | 4.748.283         | 2.399.750        | 2.228.822        |
| Other borrowed funds                                     | 2.391.382         | 2.365.914         | 1.050.141        | 1.110.549        |
| Bond Issued  | 703.291           | 289.079           | 308.840          | 135.692          |
| Derivative financial instruments                         | 31.678            | 105.375           | 13.911           | 49.463           |
| Current income taxes payable                             | -                 | -                 | -                | -                |
| Deferred income tax liabilities                          | -                 | -                 | -                | -                |
| Other provisions   | 18.291            | 29.130            | 8.032            | 13.675           |
| Retirement benefit obligations                           | 4.918             | 4.891             | 2.160            | 2.296            |
| Other liabilities  | 398.391           | 472.276           | 174.948          | 221.684          |
| Subordinated Debt  | 329.881           | 312.339           | 144.863          | 146.610          |
| <b>Total liabilities</b>                                 | <b>10.721.054</b> | <b>10.249.829</b> | <b>4.707.998</b> | <b>4.811.223</b> |
| <b>EQUITY</b>  |                   |                   |                  |                  |
| Share capital and share premium                          | 620.000           | 420.000           | 272.264          | 197.146          |
| Share premium  | 119               | 98                | 52               | 46               |
| Other reserves   | (13.422)          | (25.659)          | (5.894)          | (12.044)         |
| Retained earnings  | 287.007           | 193.634           | 126.035          | 90.891           |
| <b>Equity attributable to shareholders of the Parent</b> | <b>893.704</b>    | <b>588.073</b>    | <b>392.457</b>   | <b>276.039</b>   |
| Equity attributable to minority interest                 | 10.845            | 10.753            | 4.762            | 5.047            |
| <b>Total equity</b>                                      | <b>904.549</b>    | <b>598.826</b>    | <b>397.220</b>   | <b>281.086</b>   |
| <b>Total liabilities and equity</b>                      | <b>11.625.603</b> | <b>10.848.655</b> | <b>5.105.218</b> | <b>5.092.309</b> |

30.09.2014 FX Conversion Rate 2,2772  
31.12.2013 FX Conversion Rate 2,1304



ABank is a subsidiary of Anadolu Group and Commercial Bank of Qatar





Cumhuriyet Cad. No: 46  
Şişli 34367 İstanbul  
Tel: +90 212 315 6500 pbx  
Tax: +90 212 233 1500  
www.eng.abank.com.tr

**ALTERNATİFBANK A.Ş.**  
**30 SEPTEMBER 2014 CONSOLIDATED INCOME STATEMENT**  
( in accordance with International Financial Reporting Standards )

|   | Thousand TL      |                  | Thousand USD     |                  |
|---|------------------|------------------|------------------|------------------|
|   | 30.09.2014       | 30.09.2013       | 30.09.2014       | 30.09.2013       |
| Interest income   | 834.956          | 589.485          | 366.659          | 289.460          |
| Interest expense  | (472.721)        | (265.417)        | (207.589)        | (130.330)        |
| <b>Net interest income</b>  | <b>362.235</b>   | <b>324.068</b>   | <b>159.070</b>   | <b>159.130</b>   |
| Fee and commission income   | 46.839           | 36.483           | 20.569           | 17.915           |
| Fee and commission expense  | (8.739)          | (3.847)          | (3.838)          | (1.889)          |
| <b>Net fee and commission income</b>  | <b>38.100</b>    | <b>32.636</b>    | <b>16.731</b>    | <b>16.026</b>    |
| Foreign exchange gains, net   | (26.197)         | (36.475)         | (11.504)         | (17.911)         |
| Net trading and fair value income   | 2.320            | 26.198           | 1.019            | 12.864           |
| Gains / losses from investment securities, net  | (7.142)          | (3.219)          | (3.136)          | (1.581)          |
| Other operating income  | 6.323            | 9.584            | 2.777            | 4.706            |
| <b>Operating income</b>   | <b>(24.696)</b>  | <b>(3.912)</b>   | <b>(10.844)</b>  | <b>(1.921)</b>   |
| Impairment losses on loans and credit related commitments, net  | (45.691)         | (113.095)        | (20.065)         | (55.534)         |
| Other provisions  | -                | (1.036)          | -                | (509)            |
| Other operating expenses  | (206.813)        | (176.555)        | (90.819)         | (86.695)         |
| <b>Operating Expense</b>  | <b>(252.504)</b> | <b>(290.686)</b> | <b>(110.884)</b> | <b>(142.738)</b> |
| <b>Profit before income tax</b>   | <b>123.135</b>   | <b>62.106</b>    | <b>54.073</b>    | <b>30.496</b>    |
| Income tax expense  | (24.561)         | (11.660)         | (10.786)         | (5.726)          |
| <b>Profit for the period</b>  | <b>98.574</b>    | <b>50.446</b>    | <b>43.287</b>    | <b>24.771</b>    |
| <b>Attributable to:</b>   |                  |                  |                  |                  |
| Equity holders of the Bank  | 98.435           | 50.060           | 43.226           | 24.581           |
| Minority interest   | 139              | 386              | 61               | 190              |
| Basic earning per share attributable to the equity holders of the Bank (expressed in TL per thousand share) | 0,17789          | 0,11919          | 0,17789          | 0,05853          |
| <b>30.09.2014 FX Conversion Rate</b>  | <b>2,2772</b>    |                  |                  |                  |
| <b>30.09.2013 FX Conversion Rate</b>  | <b>2,0365</b>    |                  |                  |                  |



ABank is a subsidiary of Anadolu Group and Commercial Bank of Qatar

