

*(Convenience Translation of Consolidated Financial Statements and  
Related Disclosures and Footnotes Originally Issued in Turkish)*

**Alternatifbank A.Ş.**

Consolidated Financial Statements and Notes as of and  
For the Nine-Month Period Ended 30 September 2025  
With Independent Auditor's Review Report



KPMG Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.  
İş Kuleleri Kule 3 Kat:2-9  
Levent 34330 İstanbul  
Tel +90 212 316 6000  
Fax +90 212 316 6060  
[www.kpmg.com.tr](http://www.kpmg.com.tr)

**Convenience Translation of the Review Report Originally Prepared and Issued in  
Turkish to English**

**Independent Auditor's Report on Review of Consolidated Interim Financial  
Statements**

To the Board of Directors of Alternatifbank A.Ş.

*Introduction*

We have reviewed the consolidated balance sheet of Alternatifbank A.Ş. ("the Bank") as at 30 September 2025 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows for the nine month period then ended, and notes, comprising a summary of significant accounting policies and other explanatory information. The Bank management is responsible for the preparation and fair presentation of these consolidated interim financial statements in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and the requirements of Turkish Accounting Standard 34 "*Interim Financial Reporting*" for the matters not regulated by the aforementioned legislations (together referred as "BRSA Accounting and Financial Reporting Legislation"). Our responsibility is to express a conclusion on these consolidated interim financial statements based on our review.

*Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review of interim financial statements is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial statements do not present fairly, in all material respects, the consolidated financial position of Alternatifbank A.Ş. as at 30 September 2025 and its consolidated financial performance and its consolidated cash flows for the nine month period then ended in accordance with the BRSA Accounting and Reporting Legislation.

### *Report on Other Legal and Regulatory Requirements*

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information provided in the interim activity report included in section eight of the accompanying consolidated interim financial statements is not consistent, in all material respects, with the reviewed consolidated interim financial statements and explanatory notes.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi



Ebru Koçak, SMMM  
Sorumlu Denetçi

7 November 2025  
İstanbul, Türkiye

**THE CONSOLIDATED FINANCIAL REPORT OF  
ALTERNATİFBANK A.Ş. AS OF AND FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025**

Headquarter Address : Ayazağa Mah. Azerbaycan Cad. No:3M/1 2D Blok Sarıyer/İstanbul  
Telephone : 0 212 315 65 00  
Fax : 0 212 233 15 00  
Web site : [www.alternatifbank.com.tr](http://www.alternatifbank.com.tr)  
E-mail : [malikontrol@alternatifbank.com.tr](mailto:malikontrol@alternatifbank.com.tr)

The consolidated financial report as of and for the nine-month period prepared in accordance with the communiqué of "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks" as regulated by the Parent Banking Regulation and Supervision Agency, comprises the following sections.

- GENERAL INFORMATION ABOUT THE GROUP
- CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE CURRENT PERIOD
- INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP
- EXPLANATIONS AND DISCLOSURES ON THE CONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS AND DISCLOSURES
- EXPLANATIONS ON AUDITORS' LIMITED REVIEW REPORT
- INTERIM ACTIVITY REPORT

Associates, subsidiaries and special purpose entities whose financial statements have been consolidated in the consolidated financial report are as follows:

**Subsidiaries:**

1. Alternatif Menkul Değerler A.Ş.
2. Alternatif Finansal Kiralama A.Ş.
3. Omurga Gayrimenkul ve Girişim Sermayesi Portföy Yönetimi A.Ş. İkinci Gayrimenkul Yatırım Fonu

The accompanying consolidated financial statements and notes to these financial statements for the nine-month period ended which are expressed, unless otherwise stated, **in thousands of Turkish Lira (TL)**, have been prepared and presented based on the accounting books of the Parent Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been independently reviewed and presented as attached.

Omer Hussain I H  
Al-Fardan

Chairman of the Board  
of Directors

Ozan Kırmızı

CEO

Hamdi İlkay Girgin

Ahmet Akın

Financial Control and  
Planning Executive  
Vice President

International and Legal  
Reporting Manager

Muhammad Noman Ali

Esin Aydınol

Antonio Francisco Gamez

Munoz

Member of the Board of  
Directors and Chairman of the  
Board Audit and Compliance  
Committee

Member of the Board of Directors  
and Member of the Board Audit  
and Compliance Committee

Member of the Board of Directors  
and Member of the Board Audit  
and Compliance Committee

The authorised contact person for questions on this financial report:

Name-Surname/Title : Ahmet Akın / International and Legal Reporting Manager  
Telephone Number : 0 212 315 70 77  
Fax Number : 0 262 672 15 38

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**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 30 SEPTEMBER 2025**  
*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).*

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**SECTION ONE**

**GENERAL INFORMATION ABOUT THE BANK**

**I. Explanations on the Establishment Date and Initial Status of the Parent Bank, and History Including the Changes in the Former Status**

Alternatifbank A.Ş. ("the Parent Bank" or "the Parent Bank"), was established in Istanbul on 6 November 1991 and started Banking activities on February 1992. The Parent Bank's ordinary shares started to be traded in Istanbul Stock Exchange on 3 July 1995. The Parent Bank is still a privately owned commercial bank status and provides banking services through 15 (31 December 2024: 19) branches.

The Parent Bank made an application to Capital Market Board and Borsa İstanbul A.Ş. about to leave the partnership and delisting the stock-exchange quotation in accordance with clauses of Capital Market Board "Squeeze-out and Sell-out Rights Communiqué" on 11 July 2014. "Capital Issue Document" prepared for the capital increase allocated to controlling shareholder Commercial Bank of Qatar in the context of the process of squeeze-out and sell-out rights from the minority in accordance with "Squeeze-out and Sell-out Rights Communiqué" has been approved by Capital Market Board on 23 July 2015. As of this date, Alternatifbank A.Ş. delisted from the stock-exchange.

**II. Explanations on the Capital Structure, Shareholders who Directly or Indirectly, Solely or Jointly Undertake the Management and Control of the Parent Bank, any Changes in the Period, and Information on the Parent Bank's Risk Group**

As of 30 September 2025, 100% of the shares of the Parent Bank are owned by The Commercial Bank (P.S.Q.C.). Shareholder's structure of the Parent Bank is as follows:

Name/Commercial Name	30 September 2025		31 December 2024	
	Share Amount	Share Ratio	Share Amount	Share Ratio
The Commercial Bank (P.S.Q.C)	2,213,740	100%	2,213,740	100%
<b>Total</b>	<b>2,213,740</b>	<b>100%</b>	<b>2,213,740</b>	<b>100%</b>

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIOD ENDED**  
**30 SEPTEMBER 2025**

*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).*

**GENERAL INFORMATION ABOUT THE BANK (Continued)**

**III. Explanation on the Board of Directors, Members of the Audit Committee, President and Executive Vice Presidents, Changes in These Matters (if any) and Shares in the Parent Bank**

<b>Title</b>	<b>Name</b>	<b>Responsibility</b>	<b>Indirect Share Capital (%)</b>
Chairman of the Board of Directors	Omer Hussain I H Al-Fardan	Chairman of the Board	-
Member of the Board of Directors <sup>(1)(2)(3)(4)</sup>	Stephen Colin Moss	Vice-Chairman of the Board of Directors, Chairman of the Executive Committee of the Board, Chairman of the Board Remuneration and Governance Committee, and Alternate Member of the Board Credit Committee	-
	Mohd Ismail M Mandani Al-Emadi	Member of the Board of Directors, Chairman of the Board Risk Committee, and Member of the Board Credit Committee	-
	Salem Khalaf A A Al-Mannai	Member of the Board of Directors, Member of the Executive Committee of the Board	-
	Muhammad Noman Ali	Member of the Board of Directors, Chairman of the Board Audit and Compliance Committee, and Member of the Executive Committee of the Board	-
	Esin Aydinol	Member of the Board of Directors, Chair of the Board Credit Committee, Member of the Executive Committee of the Board, Member of the Board Remuneration and Governance Committee, Member of the Board Audit and Compliance Committee, and Member of the Board Risk Committee	-
	Fahad Abdulrahman Y A Badar	Member of the Board of Directors, Member of the Executive Committee of the Board, Member of the Board Remuneration and Governance Committee, and Alternate Member of the Board Credit	-
	Antonio Francisco Gamez Munoz	Member of the Board of Directors, Member of the Board Audit and Compliance Committee, Member of the Board Risk Committee, and Member of the Board Credit Committee	-
	Shahnawaz Rashid	Member of the Board of Directors, and Member of the Board Credit Committee	-
Member of the Board of Directors and CEO	Ozan Kırmızı	Member of the Board of Directors, Member of the Credit Committee, Member of the Executive Committee of the Board, and CEO	-
Executive Vice Presidents	Didem Şahin	Corporate & Business Banking	-
	Burcu Yangaz	Retail, Private & Digital Banking	-
	Zafer Vatansever	Information Technologies and Operation	-
	Ayşe Akbulut	Credit Underwriting	-
	Bekir Seçkin Mutlubaş	Restructuring and Legal Follow-up	-
	Bike Tarakçı	Human Resources	-
	Hamdi İlkay Girgin	Financial Affairs and Planning	-
	Boğaç Levent Güven	Treasury and Financial Institutions	-
Head of Internal Audit	Ömer Faruk Gönener	Head of Internal Audit	-

(1) Leonie Ruth Lethbridge resigned with the decision of the Board of Directors as of 3 February 2025 and Muhammad Noman Ali was appointed as deputy.

(2) Fahad Abdulrahman Y A Badar was appointed as a Board Member at the Ordinary General Assembly meeting on 27 March 2025.

(3) Halil Sedat Ergür and Zafer Kurtul resigned from their positions as Board Members on 24 July 2025 and Esin Aydinol was appointed as a Board Member on the same date.

(4) Joseph Abraham resigned from his position as a Board Member on 18 September 2025 and Stephen Colin Moss was appointed as a Board Member on the same date.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIOD ENDED**  
**30 SEPTEMBER 2025**

*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).*

**GENERAL INFORMATION ABOUT THE GROUP (Continued)**

**IV. Information on the Parent Bank's Qualified Shareholders**

According to the Parent Banking Act No: 5411 regarding definition of Qualified Shares and Bank Transactions that are subject to Permission and Indirect Shareholding Regulation's article 13, direct and indirect qualified shareholders of the Parent Bank's Capital is as follows.

Name/Commercial Title	Share Amounts (Nominal)	Share Rates	Paid-in Capital (Nominal)	Unpaid Portion
The Commercial Bank (P.Q.S.C.)	2,213,740	100.00%	2,213,740	-

**V. Summary Information on the Parent Bank's Activities and Services**

The Parent Bank's operations are extending TL and foreign currency cash and non cash loans, performing capital market transactions, opening deposit and making other banking transactions according to regulation principles given by the Parent Bank's Articles of Association.

As of 30 September 2025, the Parent Bank has 15 branches (31 December 2024: 19 branches).

As of 30 September 2025, the Parent Bank has 516 employees (31 December 2024: 714 employees).

Parent Bank and its subsidiaries that are consolidated with the Parent Bank are called "Group" as a whole. As of 30 September 2025, The Group has 583 employees (31 December 2024: 790 employees).

**VI. Differences Between the Communiqué on Preparation of Consolidated Financial Statements of Banks and Turkish Accounting Standards and Short Explanation About the Institutions Subject to Line-by-Line Method or Proportional Consolidation and Institutions Which Are Deducted From Equity or Not Included in These Three Methods**

None.

**VII. Existing or Potential, Actual or Legal Obstacles to Immediate Transfer of Equity, or Repayment of Debt between the Parent Bank and Its Subsidiaries**

None.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**  
**AS OF 30 SEPTEMBER 2025**

*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).*

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Notes	Reviewed Current Period 30 September 2025			Audited Prior Period 31 December 2024		
			TL	FC	Total	TL	FC	Total
<b>ASSETS</b>			<b>(Section Five)</b>					
<b>I. FINANCIAL ASSETS (NET)</b>			<b>10,295,322</b>	<b>23,513,599</b>	<b>33,808,921</b>	<b>7,938,775</b>	<b>17,816,962</b>	<b>25,755,737</b>
<b>1.1 Cash and Cash Equivalents</b>			<b>7,025,695</b>	<b>16,804,440</b>	<b>23,830,135</b>	<b>3,737,840</b>	<b>13,259,696</b>	<b>16,997,536</b>
1.1.1 Cash and Balances with Central Bank	I-a	6,503,880	12,051,233	18,555,113	3,641,741	8,509,462	12,151,203	
1.1.2 Banks	I-d	524,224	4,753,207	5,277,431	97,884	4,750,234	4,848,118	
1.1.3 Money Market Placements		-	-	-	-	-	-	1,785
1.1.4 Expected Credit Losses (-)		2,409	-	2,409	1,785	-	-	1,785
<b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>		<b>140,655</b>	<b>4,783</b>	<b>145,438</b>	<b>62,898</b>	<b>5,166</b>	<b>68,064</b>	
1.2.1 Government Debt Securities		76,881	4,783	81,664	19,961	5,166	25,127	
1.2.2 Equity Instruments		-	-	-	-	-	-	
1.2.3 Other Financial Assets		63,774	-	63,774	42,937	-	42,937	
<b>Financial Assets at Fair Value Through Other Comprehensive Income</b>								
<b>1.3 Income</b>	I-f	<b>2,934,417</b>	<b>4,960,230</b>	<b>7,894,647</b>	<b>3,714,921</b>	<b>4,089,708</b>	<b>7,804,629</b>	
1.3.1 Government Debt Securities		2,914,389	4,960,230	7,874,619	3,697,657	4,089,708	7,787,365	
1.3.2 Equity Instruments		20,028	-	20,028	17,264	-	17,264	
1.3.3 Other Financial Assets		-	-	-	-	-	-	
<b>1.4 Derivative Financial Assets</b>	I-c	<b>194,555</b>	<b>1,744,146</b>	<b>1,938,701</b>	<b>423,116</b>	<b>462,392</b>	<b>885,508</b>	
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		180,417	1,744,146	1,924,563	416,352	462,392	878,744	
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income	I-m		14,138	-	14,138	6,764	-	6,764
<b>FINANCIAL ASSETS MEASURED AT AMORTIZED COST (NET)</b>		<b>36,678,455</b>	<b>43,268,129</b>	<b>79,946,584</b>	<b>25,047,543</b>	<b>30,588,128</b>	<b>55,635,671</b>	
<b>2.1 Loans</b>	I-g	<b>31,255,160</b>	<b>28,964,655</b>	<b>60,219,815</b>	<b>21,113,829</b>	<b>19,443,660</b>	<b>40,557,489</b>	
<b>2.2 Lease Receivables</b>	I-i	<b>1,777,395</b>	<b>5,686,565</b>	<b>7,463,960</b>	<b>1,632,930</b>	<b>3,050,973</b>	<b>4,683,903</b>	
<b>2.3 Factoring Receivables</b>		<b>723,362</b>	-	<b>723,362</b>	<b>299,115</b>	-	<b>299,115</b>	
<b>2.4 Other Financial Assets Measured at Amortized Cost</b>	I-h	<b>3,607,813</b>	<b>8,911,441</b>	<b>12,519,254</b>	<b>2,506,028</b>	<b>8,402,146</b>	<b>10,908,174</b>	
2.4.1 Government Debt Securities		1,865,557	8,911,441	10,776,998	1,742,450	8,402,146	10,144,596	
2.4.2 Other Financial Assets		1,742,256	-	1,742,256	763,578	-	763,578	
<b>2.5 Expected Credit Losses (-)</b>		<b>685,275</b>	<b>294,532</b>	<b>979,807</b>	<b>504,359</b>	<b>308,651</b>	<b>813,010</b>	
<b>III. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (NET)</b>	I-r	<b>590,443</b>	-	<b>590,443</b>	<b>1,041,271</b>	-	<b>1,041,271</b>	
3.1 Held for Sale Purpose		590,443	-	590,443	1,041,271	-	1,041,271	
3.2 Related to Discontinued Operations		-	-	-	-	-	-	
<b>IV. EQUITY INVESTMENTS</b>		-	-	-	-	-	-	
<b>4.1 Investments in Associates (Net)</b>	I-i	-	-	-	-	-	-	
4.1.1 Accounted Under Equity Method		-	-	-	-	-	-	
4.1.2 Unconsolidated Associates		-	-	-	-	-	-	
<b>4.2 Subsidiaries (Net)</b>	I-j	-	-	-	-	-	-	
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-	
4.2.2 Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-	
<b>4.3 Entities under Common Control (Joint Venture) (Net)</b>	I-k	-	-	-	-	-	-	
4.3.1 Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-	
4.3.2 Unconsolidated Joint Ventures		-	-	-	-	-	-	
<b>V. TANGIBLE ASSETS (Net)</b>	I-n	<b>1,220,059</b>	-	<b>1,220,059</b>	<b>2,261,629</b>	-	<b>2,261,629</b>	
<b>VI. INTANGIBLE ASSETS (Net)</b>	I-o	<b>547,186</b>	-	<b>547,186</b>	<b>433,226</b>	-	<b>433,226</b>	
6.1 Goodwill		21,151	-	21,151	21,151	-	21,151	
6.2 Other		526,035	-	526,035	412,075	-	412,075	
<b>VII. INVESTMENT PROPERTY (Net)</b>	I-p	-	-	-	-	-	-	
<b>VIII. CURRENT TAX ASSET</b>		<b>104,590</b>	-	<b>104,590</b>	<b>230,891</b>	-	<b>230,891</b>	
<b>IX. DEFERRED TAX ASSET</b>	I-q	<b>611,958</b>	-	<b>611,958</b>	<b>823,216</b>	-	<b>823,216</b>	
<b>X. OTHER ASSETS</b>	I-s	<b>4,217,314</b>	<b>94,987</b>	<b>4,312,301</b>	<b>1,395,977</b>	<b>167,180</b>	<b>1,563,157</b>	
<b>TOTAL ASSETS</b>		<b>54,265,327</b>	<b>66,876,715</b>	<b>121,142,042</b>	<b>39,172,528</b>	<b>48,572,270</b>	<b>87,744,798</b>	

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**  
**AS OF 30 SEPTEMBER 2025**

*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).*

I.	BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)	Notes (Section Five)	Reviewed Current Period 30 September 2025			Audited Prior Period 31 December 2024		
			TL	FC	Total	TL	FC	Total
<b>I.</b>	<b>DEPOSITS</b>	II-a	<b>26,866,848</b>	<b>17,835,742</b>	<b>44,702,590</b>	<b>22,767,503</b>	<b>14,778,869</b>	<b>37,546,372</b>
<b>II.</b>	<b>FUNDS BORROWED</b>	II-c	<b>706,039</b>	<b>35,498,653</b>	<b>36,204,692</b>	<b>791,336</b>	<b>17,372,602</b>	<b>18,163,938</b>
<b>III.</b>	<b>MONEY MARKET BALANCES</b>		<b>3,478,679</b>	<b>12,201,625</b>	<b>15,680,304</b>	<b>805,868</b>	<b>10,909,069</b>	<b>11,714,937</b>
<b>IV.</b>	<b>MARKETABLE SECURITIES ISSUED (Net)</b>	II-c	<b>768,161</b>	-	<b>768,161</b>	<b>303,946</b>	-	<b>303,946</b>
4.1	Bills		768,161	-	768,161	303,946	-	303,946
4.2	Assets Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	-	-	-	-	-
<b>V.</b>	<b>FUNDS</b>		-	-	-	-	-	-
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
<b>VI.</b>	<b>FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII.</b>	<b>DERIVATIVE FINANCIAL LIABILITIES</b>		<b>174,183</b>	<b>1,728,645</b>	<b>1,902,828</b>	<b>89,423</b>	<b>498,340</b>	<b>587,763</b>
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss	II-b	118,216	1,728,645	1,846,861	87,672	498,340	586,012
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	II-f	55,967	-	55,967	1,751	-	1,751
<b>VIII.</b>	<b>FACTORING LIABILITIES</b>		-	-	-	-	-	-
<b>IX.</b>	<b>LEASE LIABILITIES</b>	II-e	<b>43,372</b>	<b>734,168</b>	<b>777,540</b>	<b>8,778</b>	-	<b>8,778</b>
<b>X.</b>	<b>PROVISIONS</b>	II-g	<b>394,211</b>	<b>24,280</b>	<b>418,491</b>	<b>228,971</b>	<b>28,478</b>	<b>257,449</b>
10.1	Restructuring Provisions		-	-	-	-	-	-
10.2	Reverse for Employee Benefits		57,490	-	57,490	50,155	-	50,155
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		336,721	24,280	361,001	178,816	28,478	207,294
<b>XI.</b>	<b>CURRENT TAX LIABILITY</b>	II-h	<b>359,728</b>	-	<b>359,728</b>	<b>210,927</b>	-	<b>210,927</b>
<b>XII.</b>	<b>DEFERRED TAX LIABILITY</b>		-	-	-	-	-	-
<b>XIII.</b>	<b>LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)</b>	II-i	-	-	-	-	-	-
13.1	Held for Sale Purpose		-	-	-	-	-	-
13.2	Related to Discontinued Operations		-	-	-	-	-	-
<b>XIV.</b>	<b>SUBORDINATED DEBT INSTRUMENTS</b>	II-j	-	<b>8,303,719</b>	<b>8,303,719</b>	-	<b>9,891,747</b>	<b>9,891,747</b>
14.1	Loans		-	-	-	-	2,646,729	2,646,729
14.2	Other Debt Instruments		-	8,303,719	8,303,719	-	7,245,018	7,245,018
<b>XV.</b>	<b>OTHER LIABILITIES</b>	II-d	<b>2,513,793</b>	<b>860,772</b>	<b>3,374,565</b>	<b>1,019,111</b>	<b>769,103</b>	<b>1,788,214</b>
<b>XVI.</b>	<b>SHAREHOLDERS' EQUITY</b>	II-k	<b>8,679,444</b>	<b>(30,020)</b>	<b>8,649,424</b>	<b>7,372,840</b>	<b>(102,113)</b>	<b>7,270,727</b>
16.1	Paid-in Capital		2,213,740	-	2,213,740	2,213,740	-	2,213,740
16.2	Capital Reserves		54	-	54	54	-	54
16.2.1	Share Premium		54	-	54	54	-	54
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		(47,075)	-	(47,075)	1,858,002	-	1,858,002
16.4	Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(556,966)	(30,020)	(586,986)	(528,708)	(102,113)	(630,821)
16.5	Profit Reserves		3,910,686	-	3,910,686	3,346,667	-	3,346,667
16.5.1	Legal Reserves		247,451	-	247,451	220,554	-	220,554
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		3,663,235	-	3,663,235	3,126,113	-	3,126,113
16.5.4	Other Profit Reserves		-	-	-	-	-	-
16.6	Profit Or Loss		3,158,938	-	3,158,938	483,053	-	483,053
16.6.1	Prior Years' Profit/Loss		1,666,711	-	1,666,711	(12,808)	-	(12,808)
16.6.2	Current Year Profit/Loss		1,492,227	-	1,492,227	495,861	-	495,861
16.7	Non-Controlling Interests	II-l	67	-	67	32	-	32
<b>TOTAL LIABILITIES</b>			<b>43,984,458</b>	<b>77,157,584</b>	<b>121,142,042</b>	<b>33,598,703</b>	<b>54,146,095</b>	<b>87,744,798</b>

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

<b>II. OFF-BALANCE SHEET ITEMS</b>	<b>Notes</b>	<b>Reviewed Current Period</b> <b>30 September 2025</b>			<b>Audited Prior Period</b> <b>31 December 2024</b>		
		<b>(Section Five)</b>	<b>TL</b>	<b>FC</b>	<b>Total</b>	<b>TL</b>	<b>FC</b>
<b>A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)</b>			<b>57,444,832</b>	<b>142,249,628</b>	<b>199,694,460</b>	<b>43,006,587</b>	<b>83,619,129</b>
<b>I. GUARANTEES AND WARRANTIES</b>	<b>III-a-3,i</b>	<b>26,268,749</b>	<b>20,246,474</b>	<b>46,515,223</b>	<b>22,372,611</b>	<b>16,398,043</b>	<b>38,770,654</b>
1.1 Letters of Guarantee	III-a-2,ii	20,291,118	8,026,469	28,317,587	16,528,437	7,458,604	23,987,041
1.1.1 Guarantees Subject to State Tender Law		41,587	1,472	43,059	27,588	16,575	44,163
1.1.2 Guarantees Given for Foreign Trade Operations							
1.1.3 Other Letters of Guarantee		20,249,531	8,024,997	28,274,528	16,500,849	7,442,029	23,942,878
1.2 Bank Acceptances	III-a-2,i		3,285,722	3,285,722		624,838	624,838
1.2.1 Import Letter of Acceptance			419,968	419,968		624,838	624,838
1.2.2 Other Bank Acceptances			2,865,754	2,865,754			
1.3 Letters of Credit	III-a-2,i	1,731	7,249,519	7,251,250	1,074	7,241,219	7,242,293
1.3.1 Documentary Letters of Credit		1,731	7,249,519	7,251,250	1,074	7,221,198	7,222,272
1.3.2 Other Letters of Credit						20,021	20,021
1.4 Prefinancing Given as Guarantee							
1.5 Endorsements							
1.5.1 Endorsements to the Central Bank of the Republic of Turkey							
1.5.2 Other Endorsements							
1.6 Securities Issue Purchase Guarantees							
1.7 Factoring Guarantees							
1.8 Other Guarantees	III-a-2,i		1,684,764	1,684,764		1,073,382	1,073,382
1.9 Other Warrantees		5,975,900		5,975,900	5,843,100		5,843,100
<b>II. COMMITMENTS</b>		<b>1,891,472</b>	<b>4,218,044</b>	<b>6,109,516</b>	<b>2,637,335</b>	<b>4,433,018</b>	<b>7,070,353</b>
2.1 Irrevocable Commitments		1,611,250	2,944,208	4,555,458	2,468,011	3,919,311	6,387,322
2.1.1 Asset Purchase and Sales Commitments		247,014	2,944,208	3,191,222	1,114,117	3,919,311	5,033,428
2.1.2 Deposit Purchase and Sales Commitments							
2.1.3 Share Capital Commitments to Associates and Subsidiaries							
2.1.4 Commitments for Loan Limits	III-a-1	851,595		851,595	803,626		803,626
2.1.5 Securities Issue Brokerage Commitments							
2.1.6 Commitments for Reserve Deposit Requirements							
2.1.7 Commitments for Cheques		130,864		130,864	139,663		139,663
2.1.8 Tax and Fund Liabilities from Export Commitments		3,738		3,738	3,738		3,738
2.1.9 Commitments for Credit Card Limits		156,761		156,761	172,087		172,087
2.1.10 Promotion Commitments for Credit Cards and Banking Services							
2.1.11 Receivables from Short Sale Commitments of Marketable Securities							
2.1.12 Payables for Short Sale Commitments of Marketable Securities							
2.1.13 Other Irrevocable Commitments		221,278		221,278	234,780		234,780
2.2 Revocable Commitments		280,222	1,273,836	1,554,058	169,324	513,707	683,031
2.2.1 Revocable Commitments for Loan Limits							
2.2.2 Other Revocable Commitments		280,222	1,273,836	1,554,058	169,324	513,707	683,031
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	<b>III-b</b>	<b>29,284,611</b>	<b>117,785,110</b>	<b>147,069,721</b>	<b>17,996,641</b>	<b>62,788,068</b>	<b>80,784,709</b>
3.1 Hedging Derivative Financial Instruments		5,534,669		5,534,669	1,300,000		1,300,000
3.1.1 Transactions for Fair Value Hedge							
3.1.2 Transactions for Cash Flow Hedge		5,534,669		5,534,669	1,300,000		1,300,000
3.1.3 Transactions for Foreign Net Investment Hedge							
3.2 Trading Derivative Financial Instruments		23,749,942	117,785,110	141,535,052	16,696,641	62,788,068	79,484,709
3.2.1 Forward Foreign Currency Buy/Sell Transactions		7,227,425	9,917,230	17,144,655	1,423,370	3,625,912	5,049,282
3.2.1.1 Forward Foreign Currency Transactions-Buy		1,294,595	6,905,553	8,200,148	951,908	1,467,586	2,419,494
3.2.1.2 Forward Foreign Currency Transactions-Sell		5,932,830	3,011,677	8,944,507	471,462	2,158,326	2,629,788
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		6,344,143	32,144,045	38,488,188	6,022,871	26,306,892	32,329,763
3.2.2.1 Foreign Currency Swap-Buy			10,051,782	10,051,782		8,093,054	8,093,054
3.2.2.2 Foreign Currency Swap-Sell		5,909,474	4,128,691	10,038,165	4,822,871	3,468,995	8,291,866
3.2.2.3 Interest Rate Swap-Buy		434,669	9,154,800	9,589,469	600,000	7,614,543	8,214,543
3.2.2.4 Interest Rate Swap-Sell			8,808,772	8,808,772	600,000	7,130,300	7,730,300
3.2.3 Foreign Currency, Interest rate and Securities Options		10,178,374	61,616,849	71,795,223	9,250,400	27,935,697	37,186,097
3.2.3.1 Foreign Currency Options-Buy		5,346,838	30,578,497	35,925,335	4,765,658	13,834,175	18,599,833
3.2.3.2 Foreign Currency Options-Sell		4,831,536	31,038,352	35,869,888	4,484,742	14,101,522	18,586,264
3.2.3.3 Interest Rate Options-Buy							
3.2.3.4 Interest Rate Options-Sell							
3.2.3.5 Securities Options-Buy							
3.2.3.6 Securities Options-Sell							
3.2.4 Foreign Currency Futures							
3.2.4.1 Foreign Currency Futures-Buy							
3.2.4.2 Foreign Currency Futures-Sell							
3.2.5 Interest Rate Futures							
3.2.5.1 Interest Rate Futures-Buy							
3.2.5.2 Interest Rate Futures-Sell							
3.2.6 Other			14,106,986	14,106,986		4,919,567	4,919,567
<b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>	<b>184,468,371</b>	<b>282,924,742</b>	<b>467,393,113</b>	<b>140,367,184</b>	<b>240,300,589</b>	<b>380,667,773</b>	
<b>IV. ITEMS HELD IN CUSTODY</b>	<b>38,864,136</b>	<b>49,858,025</b>	<b>88,722,161</b>	<b>17,475,867</b>	<b>35,169,887</b>	<b>52,645,754</b>	
4.1 Customer Fund and Portfolio Balances		19,553,057		19,553,057	2,845,029		2,845,029
4.2 Investment Securities Held in Custody		1,395,877	10,103,236	11,499,113	251,743	11,493,604	11,745,347
4.3 Cheques Received for Collection		1,530,104	21,929	1,552,033	1,190,569	115,403	1,305,972
4.4 Commercial Notes Received for Collection		78,212	342,624	420,836	82,556	4,435	86,991
4.5 Other Assets Received for Collection							
4.6 Assets Received for Public Offering							
4.7 Other Items Under Custody		16,306,886	39,390,236	55,697,122	13,105,970	23,556,445	36,662,415
4.8 Custodians							
<b>V. PLEDGES RECEIVED</b>	<b>145,573,420</b>	<b>232,431,206</b>	<b>378,004,626</b>	<b>122,855,604</b>	<b>204,591,552</b>	<b>327,447,156</b>	
5.1 Marketable Securities		1,321,566		1,321,566	1,424,468		1,424,468
5.2 Guarantee Notes		85,383,338	101,225,314	186,608,652	76,058,530	82,072,033	158,130,563
5.3 Commodity		962,288	1,085,214	2,047,502	531,788	1,274,372	1,806,160
5.4 Warranty							
5.5 Immovable		39,193,379	123,873,860	163,067,239	38,713,610	116,486,100	155,199,710
5.6 Other Pledged Items		18,712,849	6,246,818	24,959,667	6,127,208	4,759,047	10,886,255
5.7 Pledged Items-Depository							
<b>VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES</b>	<b>30,815</b>	<b>635,511</b>	<b>666,326</b>	<b>35,713</b>	<b>539,150</b>	<b>574,863</b>	
<b>TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)</b>		<b>241,913,203</b>	<b>425,174,370</b>	<b>667,087,573</b>	<b>183,373,771</b>	<b>323,919,718</b>	<b>507,293,489</b>

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE INTERIM PERIOD ENDED**  
**30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

**III. STATEMENT OF PROFIT OR LOSS**

INCOME AND EXPENSE ITEMS	Note (Section Five)	Reviewed Current Period 1 January 2025- 30 September 2025	Reviewed Current Period 1 July 2025- 30 September 2025	Reviewed Prior Period 1 January 2024- 30 September 2024	Reviewed Prior Period 1 July 2024- 30 September 2024
<b>I. INTEREST INCOME</b>	IV-a	<b>15,485,162</b>	<b>5,770,916</b>	<b>10,233,569</b>	<b>3,485,730</b>
1.1 Interest on Loans		10,585,015	4,006,842	7,164,980	2,439,899
1.2 Interest Received from Reserve Deposits		1,083,061	437,057	215,492	134,678
1.3 Interest Received from Banks		689,941	233,112	219,410	113,384
1.4 Interest Received from Money Market Placements		140,173	59,433	37,026	7,926
1.5 Interest Received from Marketable Securities Portfolio		1,997,134	671,383	1,870,765	550,609
1.5.1 Fair Value Through Profit or Loss		26,861	13,018	23,937	3,839
1.5.2 Fair Value Through other Comprehensive Income		886,254	282,118	1,225,786	351,069
1.5.3 Measured at Amortized Cost		1,084,019	376,247	621,042	195,701
1.6 Finance Lease Income		824,286	300,634	670,573	222,057
1.7 Other Interest Income		165,552	62,455	55,323	17,177
<b>II. INTEREST EXPENSES (-)</b>	IV-b	<b>12,868,562</b>	<b>4,564,930</b>	<b>8,398,821</b>	<b>3,180,617</b>
2.1 Interest on Deposits		9,069,757	3,232,409	4,957,015	1,952,172
2.2 Interest on Funds Borrowed		2,011,424	733,232	2,349,950	762,850
2.3 Interest on Money Market Borrowings		1,534,721	506,892	925,007	442,575
2.4 Interest on Securities Issued		208,787	75,596	56,137	5,772
2.5 Leasing Interest Expense		19,580	13,000	7,803	2,717
2.6 Other Interest Expense		24,293	3,801	102,909	14,531
<b>III. NET INTEREST INCOME (I - II)</b>		<b>2,616,600</b>	<b>1,205,986</b>	<b>1,834,748</b>	<b>305,113</b>
<b>IV. NET FEES AND COMMISSIONS INCOME / EXPENSES</b>		<b>627,491</b>	<b>196,298</b>	<b>353,227</b>	<b>145,998</b>
4.1 Fees and Commissions Received		761,709	251,665	445,959	176,788
4.1.1 Non-cash Loans		273,732	106,857	240,061	90,644
4.1.2 Other	IV-l	487,977	144,808	205,898	86,144
4.2 Fees and Commissions Paid (-)		134,218	55,367	92,732	30,790
4.2.1 Non-cash Loans		1,916	624	1,609	609
4.2.2 Other	IV-l	132,302	54,743	91,123	30,181
<b>V. DIVIDEND INCOME</b>	IV-c	<b>555</b>	<b>-</b>	<b>328</b>	<b>-</b>
<b>VI. NET TRADING INCOME</b>	IV-d	<b>(433,926)</b>	<b>(398,241)</b>	<b>(689,039)</b>	<b>(255,500)</b>
6.1 Securities Trading Gains / (Losses)		15,257	7,238	3,951	1,224
6.2 Derivative Financial Instruments Gains / Losses		755,685	193,713	119,329	(105,787)
6.3 Foreign Exchange Gains / Losses		(1,204,868)	(599,192)	(812,319)	(150,937)
<b>VII. OTHER OPERATING INCOME</b>	IV-e	<b>1,929,458</b>	<b>743,336</b>	<b>1,056,018</b>	<b>315,236</b>
<b>VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>4,740,178</b>	<b>1,747,379</b>	<b>2,555,282</b>	<b>510,847</b>
<b>IX. EXPECTED CREDIT LOSSES (-)</b>	IV-f	<b>580,776</b>	<b>304,391</b>	<b>212,547</b>	<b>(42,580)</b>
<b>X. OTHER PROVISION EXPENSES (-)</b>	IV-f	<b>66,063</b>	<b>56,948</b>	<b>33,406</b>	<b>5,063</b>
<b>XI. PERSONNEL EXPENSES (-)</b>	IV-g	<b>1,129,913</b>	<b>354,889</b>	<b>800,711</b>	<b>274,454</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	IV-g	<b>1,321,296</b>	<b>519,405</b>	<b>920,855</b>	<b>445,407</b>
<b>XIII. NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)</b>		<b>1,642,130</b>	<b>511,746</b>	<b>587,763</b>	<b>(171,497)</b>
<b>XIV. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV. PROFIT / (LOSS) ON EQUITY METHOD</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XVI. GAIN / (LOSS) ON NET MONETARY POSITION</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XIII+...+XVI)</b>				<b>587,763</b>	<b>(171,497)</b>
<b>XVII. TAX PROVISION FOR CONTINUED OPERATIONS (±)</b>	IV-h	<b>1,642,130</b>	<b>511,746</b>		
18.1 Provision for Current Income Taxes	IV-i	(149,884)	(86,657)	<b>72,229</b>	<b>93,745</b>
18.2 Deferred Tax Expense Effect (+)		(131,935)	(92,074)	(194,290)	(32,198)
18.3 Deferred Tax Income Effect (-)		-	23,366	-	-
<b>NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS</b>	IV-j	<b>1,492,246</b>	<b>425,089</b>		
<b>XIX. INCOME ON DISCONTINUED OPERATIONS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
20.1 Income on Assets Held for Sale		-	-	-	-
Income on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Venture)		-	-	-	-
20.3 Income on Other Discontinued Operations		-	-	-	-
<b>XXI. LOSS FROM DISCONTINUED OPERATIONS (-)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
21.1 Loss from Assets Held for Sale		-	-	-	-
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Venture)		-	-	-	-
21.3 Loss from Other Discontinued Operations		-	-	-	-
<b>PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XX-XXI)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
23.1 Provision for Current Income Taxes		-	-	-	-
23.2 Deferred Tax Expense Effect (+)		-	-	-	-
23.3 Deferred Tax Income Effect (-)		-	-	-	-
<b>NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XXV. NET PROFIT/LOSS (XIX+XXIV)</b>		<b>1,492,246</b>	<b>425,089</b>	<b>659,992</b>	<b>(77,752)</b>
25.1 Group's Profit / Loss	IV-k	1,492,227	425,081	659,986	(77,754)
25.2 Minority Shares Profit / Loss (-)	IV-l	19	8	6	2
Earning / Loss per share		0.67408	0.19202	0.29813	(0.03513)

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE INTERIM PERIOD 1 JANUARY – 30 SEPTEMBER 2025**

*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).*

**IV. PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Reviewed Current Period 1 January - 30 September 2025	Reviewed Prior Period 1 January - 30 September 2024
<b>I. CURRENT PERIOD PROFIT/LOSS</b>	<b>1,492,246</b>	<b>659,992</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>(1,861,242)</b>	<b>389,716</b>
<b>2.1 Not Reclassified Through Profit or Loss</b>	<b>(1,905,077)</b>	<b>640,002</b>
2.1.1 Property and Equipment Revaluation Increase/Decrease	(1,726,785)	687,500
2.1.2 Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss	(6,187)	(18,444)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	2,763	-
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	(174,868)	(29,054)
<b>2.2 Reclassified Through Profit or Loss</b>	<b>43,835</b>	<b>(250,286)</b>
2.2.1 Foreign Currency Translation Differences	-	-
2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income	104,256	(345,483)
2.2.3 Cash Flow Hedge Income/Loss	(41,980)	(13,604)
2.2.4 Foreign Net Investment Hedge Income/Loss	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit	(18,441)	108,801
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>(368,996)</b>	<b>1,049,708</b>

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE INTERIM PERIOD 1 JANUARY – 30 SEPTEMBER 2024**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY					Accumulated Income or Expense Not Reclassified through Profit or Loss		Other Comprehensive Income or Expense Reclassified through Profit or Loss							
					1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Shareholders' Equity
Prior Period 1 January – 30 September 2024	Note (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves									
I. Prior Period End Balance		2,213,740	54	-	-	789,748	(37,518)	-	-	(360,024)	9,524	1,562,908	(53,022)	1,935,510
II. Corrections and Accounting Policy Changes Made According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-
III. Adjusted Beginning Balance (I+II)		2,213,740	54	-	-	789,748	(37,518)	-	-	(360,024)	9,524	1,562,908	(53,022)	1,935,510
IV. Total Comprehensive Income		-	-	-	-	652,913	(12,911)	-	-	(240,762)	(9,524)	-	-	659,986
V. Capital Increase by Cash	II-k	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase by Internal Sources		-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in capital inflation adjustment difference		-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds to Shares		-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease by Other Changes		-	-	-	-	-	-	-	-	-	8,028	-	8,028	8,028
XI. Profit Distribution		-	-	-	-	-	-	-	-	-	1,783,759	32,214	(1,935,510)	(119,537)
11.1 Dividends paid		-	-	-	-	-	-	-	-	-	-	-	(119,537)	(119,537)
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	1,783,759	32,214	(1,815,973)	-
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-
Period-End Balance (III+...+XVI+XVII+XVIII)		2,213,740	54	-	-	1,442,661	(50,429)	-	-	(600,786)	-	3,346,667	(12,780)	659,986
														6,999,113
														29
														6,999,142

1. Accumulated revaluation increase/decrease of fixed asset,
2. Accumulated remeasurement gain/loss of defined benefit pension plan,
3. Other (shares of investments valued by equity method in other comprehensive income not classified through profit or loss and other accumulated amounts of other comprehensive income items not reclassified through other profit or loss),
4. Foreign currency translation differences,
5. Accumulated revaluation and/or remeasurement gain/loss of the financial assets at fair value through other comprehensive income,
6. Other (cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income classified through profit or loss and other accumulated amounts of other comprehensive income items reclassified through other profit or loss)

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE INTERIM PERIOD 1 JANUARY – 30 SEPTEMBER 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY				Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss						Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss							
				1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Except for Minority Shares	Minority Shares	Total Shareholders' Equity		
Current Period 1 January – 30 September 2025	Note (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total Equity Except for Minority Shares	Minority Shares	Total Shareholders' Equity
<b>I. Prior Period End Balance</b>		2,213,740	54	-	-	1,903,509	(48,229)	2,722	-	(628,040)	(2,781)	3,346,667	(12,808)	495,861	7,270,695	32	7,270,727
<b>II. Corrections and Accounting Policy Changes Made According to TAS 8</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. Adjusted Beginning Balance (I+II)</b>		2,213,740	54	-	-	1,903,509	(48,229)	2,722	-	(628,040)	(2,781)	3,346,667	(12,808)	495,861	7,270,695	32	7,270,727
<b>IV. Total Comprehensive Income</b>		-	-	-	-	(1,903,509)	(4,331)	2,763	-	73,221	(29,386)	-	-	1,492,227	(369,015)	19	(368,996)
<b>V. Capital Increase by Cash</b>	II-k	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VI. Capital Increase by Internal Sources</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Paid-in capital inflation adjustment difference</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Convertible Bonds to Shares</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Subordinated Debt Instruments</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X. Increase/Decrease by Other Changes</b>		-	-	-	-	-	-	-	-	-	-	-	1,747,677	-	1,747,677	16	1,747,693
<b>XI. Profit Distribution</b>		-	-	-	-	-	-	-	-	-	-	564,019	(68,158)	(495,861)	-	-	-
11.1 Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	564,019	(68,158)	(495,861)	-	-	-	-
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period-End Balance (III+...+XVI+XVII+XVIII)</b>		2,213,740	54	-	-	(52,560)	5,485	-	(554,819)	(32,167)	3,910,686	1,666,711	1,492,227	8,649,357	67	8,649,424	

1. Accumulated revaluation increase/decrease of fixed asset,
2. Accumulated remeasurement gain/loss of defined benefit pension plan,
3. Other (shares of investments valued by equity method in other comprehensive income not classified through profit or loss and other accumulated amounts of other comprehensive income items not reclassified through other profit or loss),
4. Foreign currency translation differences,
5. Accumulated revaluation and/or remeasurement gain/loss of the financial assets at fair value through other comprehensive income,
6. Other (cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income classified through profit or loss and other accumulated amounts of other comprehensive income items reclassified through other profit or loss)

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE INTERIM PERIOD ENDED 30 SEPTEMBER 2025**  
*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)*

**VI. STATEMENT OF CASH FLOWS**

		Notes (Section Five)	Reviewed Current Period 1 January- 30 September 2025	Reviewed Prior Period 1 January - 30 September 2024
<b>A.</b>	<b>CASH FLOWS FROM BANKING OPERATIONS</b>			
1.1	<b>Operating Profit/(Loss) Before Changes in Operating Assets and Liabilities</b>		<b>(5,100,774)</b>	<b>(1,442,898)</b>
1.1.1	Interest Received		14,585,819	9,787,748
1.1.2	Interest Paid		(12,555,122)	(8,670,972)
1.1.3	Dividend Received		555	328
1.1.4	Fees and Commissions Received		869,545	554,209
1.1.5	Other Income		1,397,044	1,139,821
1.1.6	Collections from Previously Written-off Loans and Other Receivables		178,782	608,895
1.1.7	Payments to Personnel and Service Suppliers		(1,000,801)	(841,658)
1.1.8	Taxes Paid		(597,566)	(702,246)
1.1.9	Other		(7,979,030)	(3,319,023)
1.2	<b>Changes in Operating Assets and Liabilities</b>		<b>9,167,217</b>	<b>1,218,843</b>
1.2.1	Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss		(75,136)	(14,751)
1.2.2	Net (Increase)/Decrease in Due from Banks and Other Financial Institutions		(2,143,050)	(736,202)
1.2.3	Net (Increase)/Decrease in Loans		(19,533,275)	(5,281,038)
1.2.4	Net (Increase)/Decrease in Other Assets		(85,621)	(1,445,449)
1.2.5	Net Increase/(Decrease) in Bank Deposits		(550,591)	(38,973)
1.2.6	Net Increase/(Decrease) in Other Deposits		8,106,301	5,720,280
1.2.7	Net Increase/Decrease in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8	Net Increase/(Decrease) in Funds Borrowed		16,777,878	(3,126,576)
1.2.9	Net Increase/(Decrease) in Payables		-	-
1.2.10	Net Increase/(Decrease) in Other Liabilities		6,670,711	6,141,552
I.	<b>Net Cash Provided from Banking Operations</b>		<b>4,066,443</b>	<b>(224,055)</b>
<b>B.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
II.	<b>Net Cash Provided from Investing Activities</b>		<b>225,475</b>	<b>513,817</b>
2.1	Cash Paid for Acquisition of Investments, Associates and Subsidiaries		-	-
2.2	Cash Obtained from Disposal of Investments, Associates and Subsidiaries		-	-
2.3	Purchases of Property and Equipment		(1,057,116)	(218,430)
2.4	Disposals of Property and Equipment		3,092,202	82,678
2.5	Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(1,756,662)	(7,652)
2.6	Sale of Financial Assets at Fair Value Through Other Comprehensive Income		(41,628)	(116,129)
2.7	Purchase of Financial Assets Measured at Amortised Cost		(1,341,566)	(73,320)
2.8	Sale of Financial Assets Measured at Amortised Cost		1,330,245	846,670
2.9	Other		-	-
<b>C.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
III.	<b>Net Cash Provided from Financing Activities</b>		<b>(2,409,021)</b>	<b>(279,091)</b>
3.1	Cash Obtained from Funds Borrowed and Securities Issued		464,215	885,063
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued		(2,646,730)	(1,135,474)
3.3	Issued Capital Instruments		-	-
3.4	Dividends Paid		-	-
3.5	Payments for Finance Leases		(226,506)	(28,680)
3.6	Other		-	-
IV.	<b>Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>		<b>2,712,087</b>	<b>1,678,194</b>
V.	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (I+II+III+IV)</b>		<b>4,594,984</b>	<b>1,688,865</b>
VI.	<b>Cash and Cash Equivalents at Beginning of the Period</b>		<b>11,996,715</b>	<b>9,651,723</b>
VII.	<b>Cash and Cash Equivalents at End of the Period</b>		<b>16,591,699</b>	<b>11,340,588</b>

The accompanying explanations and notes are integral part of these financial statements

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 30 SEPTEMBER 2025**  
*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)*

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**SECTION THREE**

**EXPLANATIONS ON ACCOUNTING POLICIES**

**I. Basis of Presentation**

As prescribed in the Article 37 of the Parent Banking Act No. 5411, the Parent Bank prepares its financial statements and underlying documents in accordance with the "Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks" and other regulations, explanations and circulars on accounting and financial reporting principles announced by the Parent Banking Regulation and Supervision Agency ("BRSA") and Turkish Accounting Standards ("TAS") published by Public Oversight Accounting and Auditing Standards Authority ("POA") except for BRSA regulations. TAS consists of Turkish Accounting Standards, Turkish Financial Reporting Standards and related appendices and interpretations.

The consolidated financial statements have been prepared in TL, under the historical cost basis as modified in accordance with inflation adjustments applied until 31 December 2004, except for the financial assets and liabilities and properties carried at fair value. Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

The preparation of consolidated financial statements in conformity with BRSA Accounting and Reporting Legislation requires the use of certain critical accounting estimates by the Parent Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement.

In the announcement dated 23 November 2023 made by the POA, it was stated that the financial statements of companies applying TFRS for the annual reporting period ending on or after 31 December 2023 must be presented adjusted for the inflation effect within the scope of Financial Reporting in High Inflation Economies ("TAS 29"), however authorities or organizations authorized to regulate and supervise their fields are given the freedom to determine different transition dates for the implementation of inflation accounting. In this context, BRSA, with its decision dated 5 December 2024 and numbered 11021, decided that the financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies will not be subject to the inflation adjustment required within the scope of TAS 29. In this context, inflation adjustment required within the scope of TAS 29 is not implemented while preparing the financial statements as of 30 September 2025.

The accounting policies and valuation principles applied in the preparation of these financial statements and valuation principles are defined and applied in accordance with BRSA Accounting and Reporting Legislation. Those accounting policies and valuation principles are explained in Notes II. to XXVIII. below.

**II. Explanations Strategy of Using Financial Instruments and Foreign Currency Transactions**

A major portion of the Parent Bank's funding has fixed interest rates; almost all TL placements consist of low-risk short-term transactions. Liquidity risk is monitored closely and the adequacies of available resources (which will be due within a certain period of fulfillment of obligations) are closely monitored. The maturity structure of placements is aimed to be in line with the maturities of resources of the country to the extent permitted by current conditions.

Risk bearing short term positions of currency, interest or price movements in money and capital markets is evaluated within the trading risk. The Parent Bank evaluated the required economic capital for trading risk and based on that risk limits are determined. This portfolio, being priced by the market on a daily basis and the limits are monitored on a daily basis. Risk limits are approved by Board of Directors once a year following the approval of the budget except a revision is required due to the economic conditions.

The Group does not have any investment in foreign companies as of 30 September 2025 and 31 December 2024.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 30 SEPTEMBER 2025**  
*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)*

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**III. Consolidated Subsidiaries**

The consolidated financial statements have been prepared in accordance with the procedures listed in the "Communiqués related to the Regulation on the Preparation of the Consolidated Financial Statements of Banks" and the "Turkish Accounting Standard for Consolidated and Separate Financial Statements" ("TFRS 10") published in the Official Gazette No. 26340 dated 8 November 2006.

The financial statements of the subsidiaries, which were prepared in accordance with the prevailing principles and rules regarding financial accounting and reporting standards according to the Turkish Commercial Code and/or Financial Leasing Law and/or communiqués of the Capital Market Board, are duly adjusted in order to present their financial statements in accordance with TAS and TFRS.

Accounting policy of the subsidiaries when different from the parent bank, differences are harmonized in the financial statements according with the principle of importance. Subsidiaries financial statements are prepared as of 30 September 2025.

*Consolidation principles for subsidiaries:*

Subsidiaries (including special purpose entity), in which Group has power to control the financial and operating policies for the benefit of the Parent Bank, either (a) through the power to exercise more than 50% of the voting rights relating to shares in the companies owned directly and indirectly by itself; or (b) although not having the power to exercise more than 50% of the using rights, otherwise having the power to exercise control over the financial and operating policies, have been fully consolidated.

Control is evident when the Parent Bank owns, either directly or indirectly, the majority of the share capital of the company or owns the privileged shares or owns the right of controlling the operations of the company in accordance with the agreements made with other shareholders or owns the right of appointment or the designation of the majority of the board of directors of the company.

Subsidiaries are consolidated with full consolidation method by considering the outcomes of their activities and the size of their assets and shareholders' equity in scope of the materiality principle. Financial statements of the related subsidiaries are included in the consolidated financial statements beginning from their acquisition date. If necessary, accounting policies of subsidiaries may have been changed in order to ensure consistency with the policies adopted by the Group.

In accordance with the full consolidation method, balance sheet, income statement and off balance sheet items of the subsidiaries have been consolidated line by line with the balance sheet, income statement and off balance sheet of the Parent Bank. The book value of the investments of the Group in each subsidiary has been netted off with the portion of each subsidiary's capital that belongs to the Group. Unrealized gains/losses and balances resulting from the transactions among the subsidiaries included in consolidation have been eliminated. In order to determine the net income of the Group, minority interest income of the consolidated subsidiaries have been identified and deducted from the net income of the subsidiary. In the consolidated balance sheet, minority interest has been presented separately from the liabilities and the shares of the Group shareholders. Also, in the income statement, minority interest has been presented separately.

The subsidiaries included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

<b>Title</b>	<b>Activity center (City/Country)</b>	<b>Activity</b>	<b>Ownership rates (%)</b>	<b>Indirect Ownership rates (%)</b>
Alternatif Menkul Değerler A.Ş.	İstanbul/Türkiye	Investment Management	100.00	100.00
Alternatif Finansal Kiralama A.Ş.	İstanbul/Türkiye	Leasing	99.99	99.99
Omurga Gayrimenkul ve Girişim Sermayesi Portföy Yönetimi A.Ş. İkinci Gayrimenkul Yatırım Fonu	İstanbul/Türkiye	Investment Fund	100.00	100.00

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 30 SEPTEMBER 2025**  
*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)*

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**IV. Interest Income and Expense**

Interest income and expenses are recognized in the income statement by using the "Effective interest rate method". Net book value of the non-performing loans (Gross Book Value - Expected Credit Loss) are discounted through effective interest rate and recognized through the gross book value of the non-performing loan.

**V. Fee and Comission Income and Expense**

Except for the Parent Banking services revenues are recognized as income at the time of collection, commission income related with the cash and non-cash loans are deferred and recognized as income by using with the effective interest rate method in accordance with TFRS 15 "Revenue from Contracts with Customers" standard. Depending on nature of fees and commission income derived from agreements and asset purchases for third parties are recognized as income when realized.

Fees and commission expenses paid to the other institutions are recognized as operation cost in the prepaid expense and recorded using the effective interest rate method and reflected to expense accounts in related period according to periodicity.

**VI. Financial Assets**

The Parent Bank categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part three Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated 19 January 2017 by the Public Oversight Accounting and Auditing Standards Authority. Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

The Parent Bank recognizes a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration. When the business model determined by the Parent Bank's management is changed, all affected financial assets are reclassified and this reclassification is applied prospectively. In such cases, no adjustments are made to earnings, losses or interests that were previously recorded in the financial statements.

**a. Financial Assets at Fair Value through Profit or Loss**

Financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from shortterm fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

**b. Financial Assets at Fair Value through Other Comprehensive Income**

A financial asset is measured at fair value through other comprehensive income when both of the following conditions are provided:

- Financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell,
- Financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates.

Valuation of such assets is based on its fair value. "Unrealized gains and losses" arising from the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income reflected and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VI. Financial Assets (Continued)**

**b. Financial Assets at Fair Value through Other Comprehensive Income (Continued)**

In the case of disposal of securities at fair value through other comprehensive income, the value arising in the equity accounts as a result of fair value application is reflected in the income statement. However, for certain investments in equity instruments that would normally be measured at fair value through profit or loss, the Bank may irrevocably elect to recognize subsequent changes in fair value through other comprehensive income on initial recognition.

**c. Financial Assets Measured at Amortized Cost**

A financial asset is measured at amortized cost when both of the following conditions are provided:

- Financial assets within a business model that aims to hold to collect contractual cash flows,
- Financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using "Effective Interest Rate Method". Interest income obtained from financial assets measured at amortized cost is accounted in income statement.

**d. Derivative Financial Assets**

The Parent Bank uses derivative financial instruments to hedge its foreign currency and interest rate risk.

The major derivative instruments utilized by the Parent Bank are foreign currency swaps, interest rate swaps, currency forwards, currency futures and currency options.

Derivatives are initially recorded with their fair values and related transaction costs as of the contract date are recorded on gain or loss. The following periods of initial reporting, they are measured with their fair values. The result of this assessment, offsetting debit and credits stemming from each contract debit and credits are reflected to the financial statements as a contract-based single asset and liability. The recognition method of profit/loss is based on whether the related derivative is hedged or not, and the content of the hedged instrument.

The Bank notifies in written the relationship between hedging instrument and related account, risk management aims of hedge and strategies and the methods using to measure of the hedge effectiveness. The Bank evaluates the method of hedge whether to be effective on the expected changes in fair values in this process or not or each result of hedge effectiveness whether to be between the range of 80% and 125%.

Changes in fair values of derivative transactions determined as hedge for fair value are recorded in profit or loss together with changes in hedging asset or liability. The difference in current values of derivative transactions fair value hedge is shown in "Trading gains/losses on derivative financial instruments" account. In the balance sheet, change in fair value of hedge asset or liability during the hedge accounting to be effective is shown with the related asset or liability. In case of inferring hedge accounting, corrections made to the value of hedge account using straight-line amortization method within the days to maturity are reflected to "Trading gains/losses on derivative financial instruments" account in income statement.

Derivative financial instruments of the Parent Bank are classified under "TFRS 9 Financial Instruments" ("TFRS 9"), "Derivative Financial Assets Designated at Fair Value through Profit or Loss" or "Derivative Financial Assets Designated at Fair Value through Other Comprehensive Income". In accounting policy choice, TFRS 9 provides the option of postponing the acceptance of TFRS 9 hedge accounting and continuing with TAS 39 "Hedge accounting". In this context, the Bank continued to apply TAS 39 "Hedge accounting".

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VI. Financial Assets (Continued)**

**d. Derivative Financial Assets (Continued)**

The notional amounts of derivative transactions are recorded in off-balance sheet accounts based on their contractual amounts. "Financial instruments at fair value through profit/(loss)" are measured at fair value. If the fair value of derivative financial instruments is positive, it is disclosed under the main account "Financial assets at fair value through profit or loss" in "Derivative financial assets held for trading" and if the fair value difference is negative, it is disclosed under "derivative financial liabilities held for trading". Fair value changes are recorded under "Derivative Financial Transactions Gains/(Losses)" in the income statement. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

**e. Loans**

Loans are financial assets which are created by providing money, goods or services to the debtor. Loans are recognized at acquisition cost which is reflecting the fair value after that measured at amortized cost using the effective interest rate method. Any fees and other similar charges paid for assets received as collateral are not considered as part of the transaction cost and reflected in the expense accounts.

Cash loans in personal and corporate loans, according to the Uniform Chart of Accounts ("UCA") and Prospectus are recognized in accordance with their original balances in the account specified.

The foreign exchange indexed commercial and individual loans are being monitored by the exchange rate of the opening date over Turkish Lira in the TL accounts. Repayments are calculated at the exchange rate at the date of payment, the resulting exchange differences are recognized in the income and expense account.

**VII. Impairment of Financial Assets**

The Group allocates impairment for expected loss on financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated 22 June 2016 numbered 29750.

In this framework, as of 31 December 2017, method of provisions for impairment as set out in accordance with the related legislation of BRSA is changed by applying the expected credit loss model under TFRS 9.

The Group estimates the expected credit losses for a financial lease based on the probabilities determined by taking into account the probable outcomes and estimates the fair value of the money and the estimates of past events, current conditions and future economic conditions at reasonable rates, and reflects supportable information during the reporting period.

The Group calculates the expected loss provisions collectively or individually according to the level of risk determined by the Group.

Within the scope of internal policies, the Bank, evaluates the calculation of credit losses in accordance with TFRS 9, as an individual assessment based on expert opinion. In this context, the Bank takes into account the weight of the estimating the probability of scenario of the occurrence or failure of the related loan losses and reduced expected cash flows to the reporting date with effective interest rate.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

The Group uses three basic parameters in the calculation of expected credit loss as default rate, loss in default and default amount. The calculation is also based on these scenarios, time value of money, the historical observed data and the forecasting of the macroeconomic situation.

In the calculation of expected credit loss, the group includes the prospective macroeconomic information in to the credit risk parameters. In this context, economic models based on the relationship of credit risk parameters with macroeconomic variables are established based on multi-scenario, and the models mainly take into account the basic macroeconomic variables such as Gross Domestic Product (GDP) and Unemployment Rates. The efficiency and adequacy of the models used in the calculation of credit losses are reviewed at regular intervals. In the light of the said data, the Parent Bank has been revised the macroeconomic indicators for the future in the expected credit loss calculation.

Financial assets included in TFRS 9, is divided into three stages according to the change in loan quality after initial recognition and the expected credit loss is calculated according to the stage:

- Stage 1: For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk is recorded in the amount of 12-month expected credit losses.
- Stage 2: In the event of a significant increase in credit risk since initial recognition, the financial asset is transferred to Stage 2. For these assets, lifetime expected credit losses are recognized.
- Stage 3: Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

- Definition of Default:

Default means, when the borrower's payment obligations which against to the Bank, delays more than 90 days from the date of payment in part or in full, or he is not pay.

- Considered as a significant increase in credit risk;

- Overdue receivables of more than 30 days
- Receivables followed in close monitoring portfolio
- Restructured receivables due to payment difficulties
- Receivables from non-problematic consumer loans from individual customers with problematic consumer loans
- Receivables exceeding the established thresholds for the differences between the default probabilities measured at the time of the financial statements and the default probabilities observed at the reporting date.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VIII. Offsetting Financial Assets**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognized amounts and to collect/pay related financial assets and liabilities on a net basis, or there is an intention to realize the asset and settle the liability simultaneously. Otherwise, any related financial assets and liabilities are not offset.

**IX. Sales and Repurchase Agreements and Securities Lending Transactions**

Funds obtained by the Parent Bank from repurchase agreements ("repo") are accounted under "Money Market Balances" in liabilities.

The Group's repurchase agreements are composed short-term government bonds and treasury bills. Financial assets subject to repurchase agreements, parallel to the classification of financial instruments, the fair value recognition in profit or loss, are classified as available for sale or held to maturity financial assets. Repo subjected financial assets' income recognized in interest income, while expenses paid under repurchase agreements are recognized in interest expenses.

Funds given against securities purchased under agreements to resell ("Reverse Repo") are accounted under "Money Market Placements" on the balance sheet.

**X. Assets Held For Sale and Discontinued Operations**

In accordance with TFRS 5 standard ("Non-current Assets Held for Sale and Discontinued Operations"), a tangible asset (or a group of assets to be disposed) classified as "asset held for resale" is measured at lower of carrying value and fair value less costs to sell. An asset (or a group of assets to be disposed) is regarded as "asset held for resale" only when the sale is highly probable and the asset (or a group of assets to be disposed) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset should be actively in the market at a price consistent with its fair value.

The Parent Bank classified assets that were acquired due to non-performing receivables, as assets held for sale.

A discontinued operation is a part of the Group's business classified as sold or held-for-sale. The operating results of the discontinued operations are disclosed separately in the income statement.

As of 30 September 2025 and 31 December 2024 The Group has no discontinued operations.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XI. Goodwill and Other Intangible Assets**

Group has TL 21,151 goodwill in consolidated financial statements as of balance sheet date (31 December 2024: TL 21,151).

Goodwill is the amount that exceeds the cost of buying of fair value expressed as the amount of the group share in net identifiable assets of the Group's purchased subsidiaries. Annual impairment test is performed for goodwill every year and shown as deducting accumulated impairment from cost of goodwill. Provision for impairment on goodwill is not reversed.

As a result of the disposal of the business that gain or loss occurs includes the carrying amount goodwill related to disposed business.

Goodwill is distributed to cash generating units for impairment test. Distributions are made to benefit from the business combination in which the goodwill arose expected to cash-generating units or groups. The recoverable amount of the cash-generating unit is determined based on value in used calculations. These calculations require the use of estimates.

The intangible assets which are purchased before 1 January 2005 have been restated for the effects of inflation and the intangible assets after this date are presented with their purchase cost, accumulated depreciation and amortization and impairment. According to the regular amortization method, long term assets depreciate regarding to their useful lives. The amortization method and the period are reviewed in each year-end. The intangible assets are mainly consisted of software programs and rights and according to the straight line method of depreciation, they amortize in between 3 to 15 years.

**XII. Property and Equipment**

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment are carried at cost less accumulated depreciation and provision for impairment, if any.

Properties and equipments are being depreciated by applying the straight-line method, in accordance with the Tax Procedure Law which estimates the useful lives.

The depreciation charge for items remaining in property and equipment for less than an accounting period at the balance sheet date is calculated in proportion to the period the item remained in property and equipment.

If properties and equipments' value, adjusted for inflation (until 31 December 2004) is higher than the current value, exceeding amount is being allocated for impairment and determined amounts are reflected in the financial statements. Expenditures for the repair and renewal of property and equipment are recognised as expense. There are no pledges, mortgages or other restrictions on the properties and equipments.

Tangible assets within the property's net book value by comparing the fair value determined as of the last year by a licensed real estate appraisal companies, In case of an indication of the presence related to the fair value impairment, the recoverable amount of the asset "Turkey Related to Impairment Accounting Standards" ("TAS 36") are estimated within the framework and the recoverable amount is below the asset's book value, a provision for impairment is separated and formed is recognized in "Other Operating Expenses" in the relevant period.

Gains or losses on disposals of property, plant and equipment are recognized in the statement of profit or loss as the difference between the net book value and the carrying amount of the property, plant and equipment.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XIII. Leasing Transactions**

**Financial leasing transactions as a lessee**

The Parent Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Parent Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

**Right of use assets**

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- All initial direct costs incurred by the Parent Bank and

When the Parent Bank applying the cost method, the existence of the right to use:

- Accumulated depreciation and accumulated impairment losses are deducted and
- Measures the restatement of the lease obligation at the restated cost.

The Parent Bank applies depreciation obligations in TAS 16 Property Tangible Assets while depreciating its right of use asset.

**The lease obligations:**

At the effective date of the lease, the Parent Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Parent Bank's average borrowing interest rates, if that rate can be easily determined. If this rate can not be easily determined, the Parent Bank uses the Parent Bank's alternative borrowing interest rate.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease. After the effective date of the lease, the Parent Bank measures the leasing liability as follows:

- Increase the book value to reflect the interest on the lease obligation
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability. "TFRS 16 Leasing" Standard was promulgated in Official Gazette No. 29826, dated 16 April 2018 to be applied in the accounting period starting on 31 December 2018. The Parent Bank applied TFRS 16 "Leasing" standard, which replaced TAS 17 "Leasing", as of 1 January 2019, the date of first implementation.

As of 30 September 2025, net right of use assets are amounting to TL 924,440 and net lease liabilities are amounting to TL 777,540, respectively (31 December 2024: net right of use assets TL 33,258, net lease liabilities TL 8,778).

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XIV. Provisions, Contingent Asset and Liabilities**

Provisions and contingent liabilities except for the specific and general provisions recognized for loans and other receivables are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Parent Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions are determined by using the Parent Bank Management's best expectation of expenses in fulfilling the obligation, and discounted to present value if material. When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Parent Bank, it is considered that a "Contingent" liability exists and it is disclosed in the related notes to the financial statements.

**XV. Obligations Related To Employee Rights**

Obligations related to employee termination and vacation rights are accounted in accordance with "Turkish Accounting Standard for Employee Rights" ("TAS 19"). Under the Turkish Labor Law, the Parent Bank is required to pay a specific amount to the employees who have retired or whose employment is terminated other than for the reasons specified in the Turkish Labor Law. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation arising from this liability. Actuarial gains and losses are accounted for under equity.

**XVI. Taxation**

**a. Corporate tax**

Article 32 of the Corporate Tax Law No. 5520, which regulates the corporate tax rate is amended with "Law on the Amendment of Additional Motor Vehicles Tax for Compensation of Economic Losses Caused by the Earthquakes Occurring on 6/2/2023 and Amendments to Some Laws and the Decree Law No. 375", which includes the regulation on increase in corporate tax rate from 20% to 25% for the institutions other than banks and financial institutions and from 25% to 30% for banks and financial institutions, entered into force after being published in the Official Gazette dated 15 July 2023 and numbered 32249. This rate implemented tax base by adding non-deductable expenses and deducting other exemptions to business profit according to tax requirements. If the profit is not distributed, no other tax are paid.

With the "Law on Giving Tax Procedure Law and Corporate Tax Law", which was accepted on the agenda of the Turkish Grand National Assembly on 20 January 2022, the application of discount accounting was started from the record on 31 December 2023.

Dividends paid to non-resident corporations, which have a place of business in Turkey or to resident corporations are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 10%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations are required to pay advance corporate tax quarterly at a current rate on their corporate income. Advance tax is declared by the 15th and paid by the 17th day of the second month following each calendar quarter end. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

As stipulated in the Corporate Tax Law, 50% of gains derived from the sale of equity investments and immovable properties held for at least two years are tax exempt, if such gains are added to paid-in capital or held in a special account under shareholder's equity for five years. With the Law, No. 7456 promulgated in the Official Gazette, dated 15 July 2023, the exemption has been abolished for the properties to be acquired after the publication date of the decision, and if the properties acquired before this date are sold after the effective date of the decision, 25% of the sales gain will be exempt from corporate tax. Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

There is no practice of reconciling with the tax authority regarding taxes to be paid in Turkey. Tax returns are required to be filled and delivered to the related tax office until the evening of the last day of the fourth month following the balance sheet date. Tax returns are open for five years from the beginning of the year following the date of filing during which period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVI. Taxation (Continued)**

**a. Corporate tax (Continued)**

The corporate tax effects related to transactions accounted for directly in equity are also shown in equity. As of 31 December 2021, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298 of the Tax Procedure Law. These conditions are both the exceed in the increase of Producer Price Index in the last 3 accounting periods including current period by 100% and the exceed in the increase in the current period by 10%. However, temporary article 33 has been added on the Tax Procedure Law No. 213 with the regulation made with the Tax Procedure Law and the Law on Change in Corporate Tax Law No. 7352 published in the Official Gazette No. 31734 dated 29 January 2022, the financial statements for the 2021 and 2022 accounting periods (as of the accounting periods ending in 2022 and 2023 for those who are assigned a special accounting period), including the provisional tax periods, are not subject to inflation adjustment, and for the 2023 accounting period; are not subject to inflation adjustment as of the provisional tax periods, and the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. Profit/loss difference arising from inflation adjustment in the financial statements are to be shown in previous years' profit/loss accounts and does not affect the corporate tax base.

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, it has become law that profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. Within the scope of this paragraph, the President is granted the authority to extend the periods determined herein, including interim tax periods, for a period equal to one accounting period.

With the Communiqué Amending the General Communiqué on Tax Procedure Law (line no. 547) published in the Official Gazette No. 32073 on 14 January 2023, the procedures and principles of the articles allowing the revaluation of real estates and depreciation units have been redrawn. Accordingly, economic assets subject to depreciation in the Bank's balance sheet are subject to revaluation until 30 September 2023, provided that they meet the conditions in the Tax Procedure Law's Provisional Article 32 and Reiterated Article 298/ç. Due to the inflation adjustment of the financial statements as of 31 December 2023, immovable properties and depreciable economic assets are not subject to revaluation as of 31 December 2023. Due to the realization of inflation accounting conditions, revaluation was not made after 30 September 2023, and inflation valuation was started. As a result of these transactions, the Tax Procedure Law depreciation to be subject to corporate tax is calculated over the current inflation-adjusted amounts.

**b. Deferred taxes**

The Parent Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12") and the related decrees of the BRSA concerning income taxes. In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date.

Article 32 of the Corporate Tax Law No. 5520, which regulates the corporate tax rate is amended with "Law on the Amendment of Additional Motor Vehicles Tax for Compensation of Economic Losses Caused by the Earthquakes Occurring on 6/2/2023 and Amendments to Some Laws and the Decree Law No. 375", which includes the regulation on increase in corporate tax rate from 20% to 25% for the institutions other than banks and financial institutions and from 25% to 30% for banks and financial institutions, entered into force after being published in the Official Gazette dated 15 July 2023 and numbered 32249. With the same article (article 21) of the aforementioned law, it is ensured that the corporate tax rate, which was applied with a reduction by 1 percentage point to the earnings of the exporting companies exclusively from exports, is applied with a reduction by 5 percentage point in order to promote export.

This amendment will be effective for the earnings of the corporations in 2023 and for the following tax periods, starting from the declarations that must be submitted after 1 October 2023. It will be effective in the tax calculation of the profits of the institutions subject to the special accounting period, obtained in the special accounting period starting in the 2023 calendar year and in the following taxation periods.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVI. Taxation (Continued)**

**b. Deferred taxes (Continued)**

As of 30 September 2025, 30% deferred tax has been calculated for assets and liabilities by the Parent Bank.

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

The calculated deferred tax asset and deferred tax liability are presented as net in these financial statements. Deferred tax assets and liabilities of consolidated entities are presented without offsetting.

**c. Transfer pricing**

Transfer pricing is regulated through article 13 of Corporate Tax Law titled "Transfer Pricing through camouflage of earnings". Detailed information for the practice regarding the subject is found in the "General Communiqué on Disguised Profit Distribution via Transfer Pricing". According to the aforementioned regulations, in the case of making purchase or sales of goods or services with relevant persons/corporations at a price that is determined against "arm's length principle", the gain is considered to be distributed implicitly through transfer pricing and such distribution of gains is not subject to deductions in means of corporate tax.

**XVII. Additional Explanations on Borrowings**

Debt instruments with different characteristics such as syndicated borrowings and post-financing obtained from foreign financial institutions, marketable securities issued in domestic and foreign markets and money market borrowings are major funding source of the Group. Mentioned borrowings are carried initially at acquisition cost and subsequently recognized at the discounted value calculated using by "Effective interest rate method".

**XVIII. Explanations on Share Certificates and Issuance of Share Certificates**

At capital increases, the Parent Bank accounts the difference between the issued value and nominal value as share issue premium under shareholders' equity, in the case where the issued value is higher than the nominal value.

There is no decision of the Parent Bank for dividend distribution after the balance sheet date.

**XIX. Explanations on Avalized Drafts And Acceptances**

Guaranteed bills and acceptances shown as the Parent Bank's liabilities against assets are included in the "Off-balance sheet commitments".

**XX. Explanations on Government Incentives**

As of 30 September 2025, the Group has not investment allowance which has not used been.

**XXI. Profit Reserves And Profit Distribution**

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below. Under the Turkish Commercial Code ("TCC") the legal reserves are composed of first and second reserves. The TCC requires first reserves to be 5% of the profit until the total reserve is equal to 20% of issued and fully paid-in share capital. Second reserves are required to be 10% of all cash profit distributions that are in excess of 5% of the issued and fully paid-in share capital. However holding companies are exempt from this application. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

In accordance with the decision of the Ordinary General Assembly dated 27 March 2025, Bank has decided to allocate 5% of the legal reserve over the net distributable profit, the remaining amount will not be distributed and will be allocated as Legal Reserves.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXII. Earnings Per Share**

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) for the year to the weighted average number of shares outstanding during the period concerned.

	<b>30 September 2025</b>	<b>30 September 2024</b>
Group's Profit/(Loss)	1,492,227	659,986
Weighted Average Number of Issued Ordinary Shares (Thousand)	2,213,740	2,213,740
<b>Earnings/(Losses) Per Share (Disclosed in full TL) (*)</b>	<b>0.67408</b>	<b>0.29813</b>

(\*) Diluted and undiluted earnings/(loss) per share are the same for the relevant periods.

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares ("bonus shares") to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period.

The Parent Bank has not issued any bonus shares in 2025. (31 December 2024: None).

**XXIII. Related Parties**

For the purpose of these financial statements, shareholders, key management personnel and board members together with their families and companies controlled by/affiliated with them, and associated companies are considered and referred to as related parties in accordance with "Turkish Accounting Standard for Related Parties" ("TAS 24").

The transactions with related parties are disclosed in detail in Note VII. of Section Five.

**XXIV. Cash and Cash Equivalents**

For the purposes of preparation of the cash flow statement, "Cash" includes cash, effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and "Cash equivalents" include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

**XXV. Changes in Accounting Policies of the Current Period**

None.

**XXVI. Explanations on Accounting Policies, Changes in Accounting Estimates and Errors Standard**

In addition to the restatement above, comparative information is reclassified, where necessary, reconciliation to the presentation of the current period financial statements or to ensure the reporting integrity.

**XXVII. Explanations on Other Matters**

Group's current period consolidated financial statements are prepared comparatively with the prior period. In order to maintain consistency with the presentation of the current period consolidated financial statements, comparative information may be reclassified if necessary. The following comparative information has been reclassified to conform to the presentation of the current period financial statements.

Reclassifications:

Prior year provision reversals amounting to TL 916,005 presented under "Expense for Expected Losses" in the statement of profit or loss in prior periods have been reclassified under "Other Operating Income" in the comparative financial statements.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXVIII. Operating Segments**

Information about operating segments which are determined in line with organizational and internal reporting structure of the Group, are disclosed.

- a) The Group provides basic banking services in corporate/commercial banking and treasury.
- b) Corporate banking services consists of automatic money transfers, current accounts, deposits, open loan transactions as well as option and other derivative instruments that are used for banking operations.
- c) Investment banking services consists of trading of financial instruments and fund management.
- d) The Parent Bank's one of the subsidiary Alternatif Menkul Değerler A.Ş. provides capital market activities in accordance with Capital Market Law and relevant legislations. In accordance with the law and within the authorization and permits given, the Company operates in the company brokerage, portfolio management, margin trading, Short Selling and Lending and Borrowing of Securities, investment advisory, the securities exchange with buy-back sell-back commitment, intermediation for public offering, intermediation for the derivative instruments exchange.

According to the Law, the Company received an authority certificate from the Capital Market Board to create the company's portfolio, to managing and to make changes in the portfolio when it is necessary. Parent Bank's another subsidiary Alternatif Finansal Kiralama A.Ş., established in 1997 to operate in Turkey, within the framework of 3226 Financial Leasing Law, with following permission from Undersecretariat of Treasury. Company has been operating its activities within the framework of BRSA's 'Regulations on the Establishment and Procedures of the Financial Leasing, Factoring and Financing Company', published in the Official Gazette No. 28627 in 24 April 2013.

- e) Other operations consist of subsidiaries and joint ventures, tangible assets, intangible assets, deferred tax asset and equity amounts and other income/loss accounts associated with these accounts.
- f) The Group's software requirements, possible software updates and additional software requirements to compete with other firms are provided by the Parent Bank.
- g) According to the table provided, share of each Group's operating segment in the Balance sheet is as follows; corporate/retail banking 55%, investment banking 39% and other 6%.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXVIII. Operating Segments (Continued)**

**Major balance sheet and income statement items according to operating segments**

	<b>Corporate / Retail Banking</b>	<b>Investment Banking</b>	<b>Other</b>	<b>Total Operations of the Group</b>
<b>30 September 2025</b>				
Net Interest Income / (Expense)	2,310,654	305,946	-	2,616,600
Net Fees and Commissions Income and Other Operating Income	2,648,014	(91,065)	-	2,556,949
Trading Profit / (Loss)	287,084	(721,010)	-	(433,926)
Dividend Income	-	555	-	555
Impairment Provision for Loans and Other Receivables (-) (*)	(576,515)	(4,261)	(66,063)	(646,839)
Other Operating Expenses (-)	(2,055,573)	(395,636)	-	(2,451,209)
Profit / (Losses) Before Taxes	2,613,664	(905,471)	(66,063)	1,642,130
Tax Provision				(149,884)
Minority Shares	-	-	19	19
<b>Net Profit for the Period</b>				<b>1,492,246</b>
<b>30 September 2025</b>				
Segment Assets	67,158,762	47,388,315	6,594,965	121,142,042
Investments in Associates and Subsidiaries	-	-	-	-
<b>Total Assets</b>	<b>67,158,762</b>	<b>47,388,315</b>	<b>6,594,965</b>	<b>121,142,042</b>
Segment Liabilities	51,752,238	48,969,915	11,770,465	112,492,618
Shareholders' Equity	-	-	8,649,424	8,649,424
<b>Total Liabilities</b>	<b>51,752,238</b>	<b>48,969,915</b>	<b>20,419,889</b>	<b>121,142,042</b>

(\*) Impairment provision for loans and other receivables indicates expected credit losses and other provision expenses.

	<b>Corporate / Retail Banking</b>	<b>Investment Banking</b>	<b>Other</b>	<b>Total Operations of the Group</b>
<b>30 September 2024</b>				
Net Interest Income / (Expense)	1,794,332	40,416	-	1,834,748
Net Fees and Commissions Income and Other Operating Income	1,312,101	97,144	-	1,409,245
Trading Profit / (Loss)	(871,685)	182,646	-	(689,039)
Dividend Income	-	328	-	328
Impairment Provision for Loans and Other Receivables (-) (*)	(208,652)	(3,895)	(33,406)	(245,953)
Other Operating Expenses (-)	(1,535,901)	(185,665)	-	(1,721,566)
Profit / (Losses) Before Taxes	490,195	130,974	(33,406)	587,763
Tax Provision				72,229
Minority Shares	-	-	6	6
<b>Net Profit for the Period</b>				<b>659,992</b>
<b>31 December 2024</b>				
Segment Assets	44,845,006	36,821,291	6,078,501	87,744,798
Investments in Associates and Subsidiaries	-	-	-	-
<b>Total Assets</b>	<b>44,845,006</b>	<b>36,821,291</b>	<b>6,078,501</b>	<b>87,744,798</b>
Segment Liabilities	41,879,985	26,792,173	11,801,913	80,474,071
Shareholders' Equity	-	-	7,270,727	7,270,727
<b>Total Liabilities</b>	<b>41,879,985</b>	<b>26,792,173</b>	<b>19,072,640</b>	<b>87,744,798</b>

(\*) Impairment provision for loans and other receivables indicates expected credit losses and other provision expenses.

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**SECTION FOUR**

**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT**

**I. Explanations on Shareholders' Equity**

The standard rate of the capital adequacy of the Group is 19.68% (31 December 2024: 26.56%). The standard rate of the capital adequacy of the Parent Bank is 20.95% (31 December 2024: 27.94%).

The calculation of the standard rate of the Capital adequacy is made within framework of the "Regulation on the Measurement and Assessment of the Capital Adequacy of Banks (Regulation)", which was published in Official Gazette No.29111 dated 6 September 2014.

**a. Information on Shareholders' Equity**

	<b>30 September 2025</b>	<b>31 December 2024</b>
<b>COMMON EQUITY TIER 1 CAPITAL</b>		
Paid-in capital following all debts in terms of claim in liquidation of the Parent Bank	2,213,740	2,213,740
Share issue premiums	54	54
Reserves	3,910,686	3,346,667
Gains recognized in equity as per TAS	257,808	2,123,507
Profit	3,158,938	496,239
Current Period Profit	1,492,227	495,861
Prior Period Profit	1,666,711	378
Minority Shares	67	32
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognised within profit for the period	-	-
<b>Common Equity Tier 1 Capital Before Deductions</b>	<b>9,541,293</b>	<b>8,180,239</b>
<b>Deductions from Common Equity Tier 1 Capital</b>		
Valuation adjustments calculated as per the 1 <sup>st</sup> clause of article 9.(i) of the Regulation on Bank Capital	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS (-)	91,068	69,708
Improvement costs for operating leasing (-)	27,362	35,123
Goodwill (net of related tax liability)	21,151	21,151
Other intangibles other than mortgage-servicing rights (net of related tax liability)	526,035	412,075
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Parent Bank in its own Common Equity	-	-
Shares obtained contrary to the 4 <sup>th</sup> clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Parent Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Parent Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Parent Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Parent Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2 <sup>nd</sup> clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Parent Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**I. Explanations on Shareholders' Equity (Continued)**  
**a. Information on Shareholders' Equity (Continued)**

Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
<b>Total Deductions From Common Equity Tier 1 Capital</b>	<b>665,616</b>	<b>538,057</b>
<b>Total Common Equity Tier 1 Capital</b>	<b>8,875,677</b>	<b>7,642,182</b>
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and the related issuance premiums defined by the BRSA	8,301,360	9,702,083
Debt instruments and the related issuance premiums defined by the BRSA (Covered by Temporary Article 4)	-	-
Third parties' share in the Tier II Capital	-	-
Third parties' share in the Tier II Capital (Temporary Article 3)	-	-
<b>Additional Tier I Capital before Deductions</b>	<b>8,301,360</b>	<b>9,702,083</b>
<b>Deductions from Additional Tier I Capital</b>		
Direct and indirect investments of the Parent Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Parent Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Parent Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA (-)	-	-
<b>Transition from the Core Capital to Continue to deduce Components</b>		
Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier 1 Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks (-)	-	-
Net Deferred Tax Asset/Liability not deducted from Tier 1 Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
<b>Total Deductions From Additional Tier I Capital</b>	<b>8,301,360</b>	<b>9,702,083</b>
<b>Total Additional Tier I Capital</b>	<b>17,177,037</b>	<b>17,344,265</b>
<b>TIER II CAPITAL</b>		
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	-	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)	-	-
Third parties' share in the Tier II Capital	-	-
Third parties' share in the Tier II Capital (Temporary Article 3)	-	-
Provisions (Amounts explained in the first paragraph of the article 8 of the Regulation on Bank Capital)	280,364	372,301
<b>Tier II Capital Before Deductions</b>	<b>280,364</b>	<b>372,301</b>
<b>Deductions From Tier II Capital</b>		
Direct and indirect investments of the Parent Bank on its own Tier II Capital (-)	-	-
Investments in Equity Instruments Issued by Banks and Financial Institutions Invested in Bank's Tier II Capital and Having Conditions Stated in the Article 8 of the Regulation	-	-
Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Parent Bank does not own 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Core Capital and Tier II Capital of Consolidated Banks and Financial Institutions where the Parent Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier I Capital (-)	-	-
Other items to be defined by the BRSA (-)	-	-
<b>Total Deductions from Tier II Capital</b>	<b>280,364</b>	<b>372,301</b>
<b>Total Tier II Capital</b>	<b>17,457,401</b>	<b>17,716,566</b>
<b>Total Capital (The sum of Tier I Capital and Tier II Capital)</b>	<b>17,457,401</b>	<b>17,716,566</b>
<b>Total Tier I Capital and Tier II Capital (Total Equity)</b>	<b>17,457,401</b>	<b>17,716,566</b>

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**I. Explanations on Shareholders' Equity (Continued)**

**a. Information on Shareholders' Equity (Continued)**

Loans granted against the articles 50 and 51 of the Parent Banking law	5,496	5,889
Net book values of movables and immovables exceeding the limit defined in the Article 57, clause 1 of the Parent Banking Law and the assets acquired against overdue receivables and held for sale but retained more than three years	-	-
Other items to be defined by the BRSA	-	-
<b>Items to be Deducted from sum of Tier I and Tier II (Capital) during the Transition Period</b>	-	-
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Parent Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Parent Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Parent Bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
<b>TOTAL CAPITAL</b>	-	-
Total Capital (The sum of Tier I Capital and Tier II Capital)	17,451,905	17,710,677
Total risk weighted amounts	88,658,943	66,683,549
<b>CAPITAL ADEQUACY RATIOS</b>	-	-
Core Capital Adequacy Ratio (%)	10.01%	11.46%
Tier 1 Capital Adequacy Ratio (%)	19.37%	26.01%
Capital Adequacy Ratio (%)	19.68%	26.56%
<b>BUFFERS</b>	-	-
Total Additional CET1 Capital Requirement Ratio (%)	2.50%	2.50%
Capital conservation buffer requirement (%)	2.50%	2.50%
Bank specific counter-cyclical buffer requirement (%)	0.00%	0.00%
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	5.51%	6.96%
<b>Amounts below the Excess Limits as per the Deduction Principles</b>	-	-
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Parent Bank owns 10% or less of the issued share capital	-	-
Total of net long positions of the investments in Tier I capital of unconsolidated banks and financial institutions where the Parent Bank owns more than 10% or less of the issued share capital	-	-
Remaining Mortgage Servicing Rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
<b>Limits related to provisions considered in Tier II calculation</b>	-	-
General provisions for standard based receivables (before tenthousandandtwentyfive limitation)	280,364	372,301
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	280,364	372,301
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
<b>Debt instruments subjected to Article 4</b>	-	-
<b>(to be implemented between 1 January 2018 and 1 January 2022)</b>	-	-
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**I. Explanations on Shareholders' Equity (Continued)**

**b. Details on Subordinated Liabilities**

<b>Issuer</b>	<b>Alternatifbank A.Ş.</b>
Unique identifier (eg CUSIP, ISIN)	XS2327872524
Governing law(s) of the instrument	English Law / Turkish Law on Subordinate Law
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	No
Eligible on Unconsolidated/ consolidated / both unconsolidated and consolidated	Valid on Consolidated and Unconsolidated Basis
Instrument type	Eurobond
Amount recognised in regulatory capital (Currency in million TL, as of most recent reporting date)	8,301,360
Par value of instrument (Million TL)	8,301,360
Accounting classification	347
Original date of issuance	31.03.2021
Demand or time	Demand
Original maturity date	-
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount	Once every 5 years
Subsequent call dates, if applicable	Once every 5 years
<b>Coupons / dividends</b>	
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	First 5 year 10.50% Fixed, following 5 year MS+9.546% Fixed
Existence of a dividend stopper	No interest will be charged for the value reduced after the value decrement date
Fully discretionary, partially discretionary or mandatory	Discretionary
Existence of step up or other incentive to redeem	-
Non-cumulative or cumulative	Non-cumulative
<b>Convertible or non-convertible</b>	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
<b>Write-down feature</b>	
If write-down, write-down trigger (s)	When unsustainable situation is realized, value decrement is realized and less than 5.125%
If write-down, full or partial	Partial or completely value decrement is should be realized.
If write-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	When unsustainable situation is realized, value decrement is realized and higher than 5.125%
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	After depositors, other creditors and debt instruments included in Tier II capital calculation
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	-

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**I. Explanations on Shareholders' Equity (Continued)**

**The Internal Assessment Process of Internal Capital Adequacy Regarding the Current and Future Operations**

The ultimate objective of the internal assessment process of capital requirement is to sustain considering assess the capital adequacy of the Parent Bank in line with the risk profile and risk appetite by considering the Parent Bank's strategies, credit growth prospects, structure of assets and liabilities, future funding sources and liquidity, and dividend distribution policy and possible fluctuations in the capital due to the economic cycle.

Within this scope, legal and internal capital requirements are assessed prospectively, along with the annual targets of the Parent Bank, in parallel to the preparation of 5 year strategic plans. In the process of assessing internal capital requirements, the credit risk, market risk, and operational risks, in the first pillar, and the interest rate risk resulting from the Parent Banking accounts, concentration risk, business risk, reputation risk, model risk, and exchange risk are also included.

The risks that the Parent Bank can encounter due to its operations are being evaluated in budget works and the possible capital requirements according to The Parent Bank's goal and strategies are evaluated.

The evaluation of legal and internal capital ratio requirements considers normal conditions as well as the stress conditions. The stress scenarios are designed after estimation of post macroeconomic variables, the effects of these variables on the loan costs and market risk factors (exchange rate, interest rates etc.). The effects of stress scenarios on capital, income, risk weighted assets and capital requirement are calculated.

Internal assessment of internal capital requirement is considered by the Parent Bank as an improving process and further upgrades to this method is planned for the future.

**II. Explanations on Credit Risk**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**III. Explanations on Currency Risk**

The difference between the Parent Bank's foreign currency denominated and foreign currency indexed on and off-balance sheet assets and liabilities is defined as the "Net Foreign Currency Position" and it is the basis of currency risk. Another important dimension of the currency risk is the change in the exchange rates of different foreign currencies in "Net Foreign Currency Position" (cross currency risk).

The Parent Bank keeps the amount at currency risk within the legal limits and monitors the foreign currency positions daily/momentarily. Even though the Parent Bank's determined foreign currency limit is minimal compared to the legal limit, the positions throughout the year did not exceed the limits. Term option contracts such as swap and forward are used for hedging the currency risk. Stress tests are performed to mitigate the fluctuations of the exchange rates.

The Parent Bank's publicly announced foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date

<b>Rate used:</b>	<b>USD</b>	<b>EUR</b>
30.09.2025	41.5068	48.7512
29.09.2025	41.4984	48.6479
26.09.2025	41.4179	48.3509
25.09.2025	41.3950	48.6070
24.09.2025	41.3726	48.6935

The Parent Bank's foreign currency bid rates for the reporting date and average of 30 days before the reporting day is as presents:

USD: TL 41.2434

EUR: TL 48.3702

As of 30 September 2025;

**USD**

**EUR**

**Rate Used:**

41.5068

48.7512

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**III. Explanations on Currency Risk (Continued)**

**a. Information on currency risk of the Group**

The Group's real foreign currency position, both in financial and economic terms, is presented in the table below:

	EUR	USD	Other FC	Total
<b>30 September 2025</b>				
<b>Assets</b>				
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with The Central Bank of the Republic of Turkey	2,084,761	9,350,624	615,848	12,051,233
Banks	1,152,241	3,410,596	190,370	4,753,207
Financial Assets at Fair Value Through Profit and Loss (*)	7,235	1,049,519	-	1,056,754
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	4,960,230	-	4,960,230
Loans (**)	17,079,904	17,365,111	-	34,445,015
Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-
Financial Assets Measured at Amortised Cost	-	8,911,441	-	8,911,441
Hedging Derivative Financial Assets	-	-	-	-
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets (***)	80,778	14,204	5	94,987
<b>Total Assets</b>	<b>20,404,919</b>	<b>45,061,725</b>	<b>806,223</b>	<b>66,272,867</b>
<b>Liabilities</b>				
Bank Deposits	19,687	134,768	29,849	184,304
Foreign Currency Deposits	2,442,442	14,469,562	739,434	17,651,438
Money Market Balances	-	12,201,625	-	12,201,625
Funds Borrowed From Other Financial Institutions	17,508,860	26,293,512	-	43,802,372
Marketable Securities Issued	-	-	-	-
Miscellaneous Payables	170,544	66,475	3,344	240,363
Derivative Financial Liabilities For Hedging Purposes	-	-	-	-
Other Liabilities (****)	290,100	1,065,218	95,756	1,451,074
<b>Total Liabilities</b>	<b>20,431,633</b>	<b>54,231,160</b>	<b>868,383</b>	<b>75,531,176</b>
<b>Net Balance Sheet Position</b>	<b>(26,714)</b>	<b>(9,169,435)</b>	<b>(62,160)</b>	<b>(9,258,309)</b>
<b>Net Off Balance Sheet Position</b>	<b>(825,368)</b>	<b>8,355,766</b>	<b>1,491,707</b>	<b>9,022,105</b>
Financial Derivative Assets	28,308,007	32,612,581	2,672,497	63,593,085
Financial Derivative Liabilities	29,133,375	24,256,815	1,180,790	54,570,980
<b>Non-Cash Loans (*****)</b>	<b>11,428,771</b>	<b>6,870,088</b>	<b>1,947,615</b>	<b>20,246,474</b>
<b>31 December 2024</b>				
Total Assets	12,011,917	35,950,075	556,391	48,518,383
Total Liabilities	11,865,364	39,633,535	2,196,169	53,695,068
<b>Net Balance Sheet Position</b>	<b>146,553</b>	<b>(3,683,460)</b>	<b>(1,639,778)</b>	<b>(5,176,685)</b>
<b>Net Off balance Sheet Position</b>	<b>(2,274)</b>	<b>2,191,344</b>	<b>1,487,022</b>	<b>3,676,092</b>
Financial Derivative Assets	16,413,239	14,605,958	2,212,883	33,232,080
Financial Derivative Liabilities	16,415,513	12,414,614	725,861	29,555,988
<b>Non-Cash Loans</b>	<b>7,329,852</b>	<b>7,626,740</b>	<b>1,441,451</b>	<b>16,398,043</b>

(\*) Accruals of derivative assets held for trading amounting to TL 692,175 (31 December 2024: TL 186,751) have been deducted from fair value through profit and loss.

(\*\*) FC indexed loans and accruals amounting to TL 88,327 (31 December 2024: TL 132,864) are presented in loans.

(\*\*\*) There is no accrual of spot transaction as of 30 September 2025. (31 December 2024: None.)

(\*\*\*\*) Accruals of derivative liabilities held for trading amounting to TL 1,626,408 as of 30 September 2025 have been deducted from other liabilities (31 December 2024: TL 451,027).

(\*\*\*\*\*) No effect on net off-balance sheet position.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**IV. Explanations on Interest Rate Risk**

Assets, liabilities and off-balance sheet items' interest rate sensitivity are measured.

The expected impact on the financial position and on the cash flow of the Group due to the fluctuations in the market interest rates are being followed within the framework of Asset-Liability management principles and also interest rate risk limits restricted on balance sheet by the Board of Directors. These limits also impose restriction to indirect profit centers can carry on maturity mismatches.

The Group has not encountered to any significant interest rate risk in the last period.

Average interest rates applied to monetary financial instruments reflect market rates.

**a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)**

<b>30 September 2025</b>	<b>Up to 1 Month</b>	<b>1-3 Months</b>	<b>3-12 Months</b>	<b>1-5 Years</b>	<b>5 Years and Over</b>	<b>Non-Interest Bearing</b>	<b>Total</b>
<b>Assets</b>							
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic Turkey	12,207,591	-	-	-	-	6,347,522	18,555,113
Banks (**) (****)	2,250,299	-	-	-	-	3,024,723	5,275,022
Financial Assets at Fair Value Through Profit and Loss	127,015	371,187	1,220,703	340,521	4,796	5,779	2,070,001
Money Market Placements	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income (****)	1,841,299	581,094	4,659,757	806,607	-	20,028	7,908,785
Loans (*****)	12,712,403	7,921,157	28,645,398	17,291,328	939,945	(78,183)	67,432,048
Financial Assets Measured at Amortised Cost (****)	8,771,844	864,878	2,569,054	-	313,478	(4,718)	12,514,536
Other Assets (*)	978,410	-	-	-	-	6,408,127	7,386,537
<b>Total Assets</b>	<b>38,888,861</b>	<b>9,738,316</b>	<b>37,094,912</b>	<b>18,438,456</b>	<b>1,258,219</b>	<b>15,723,278</b>	<b>121,142,042</b>
<b>Liabilities</b>							
Bank Deposits	137,229	-	-	-	-	158,003	295,232
Other Deposits (**)	33,647,760	3,722,380	255,671	2	-	6,781,545	44,407,358
Money Market Balances	12,464,574	3,113,010	-	-	-	102,720	15,680,304
Miscellaneous Payables	23,739	-	-	-	-	1,586,750	1,610,489
Marketable Securities Issued	-	252,417	515,744	-	-	-	768,161
Funds Borrowed From Other Financial Institutions	2,384,067	6,639,454	34,917,869	567,021	-	-	44,508,411
Other Liabilities and Shareholders' Equity (***)	878,086	253,153	2,018,286	225,058	6,413	10,491,091	13,872,087
<b>Total Liabilities</b>	<b>49,535,455</b>	<b>13,980,414</b>	<b>37,707,570</b>	<b>792,081</b>	<b>6,413</b>	<b>19,120,109</b>	<b>121,142,042</b>
<b>Balance Sheet Long Position</b>							
<b>Balance Sheet Short Position</b>	<b>(10,646,594)</b>	<b>(4,242,098)</b>	<b>(612,658)</b>	<b>-</b>	<b>1,251,806</b>	<b>-</b>	<b>18,898,181</b>
Off-Balance Sheet Long Position	-	-	780,665	10,287	-	(3,396,831)	(18,898,181)
Off-Balance Sheet Short Position	(1,751,698)	(150,183)	(678,232)	-	-	-	(2,580,113)
<b>Total Position</b>	<b>(12,398,292)</b>	<b>(4,392,281)</b>	<b>(510,225)</b>	<b>17,656,662</b>	<b>1,251,806</b>	<b>(3,396,831)</b>	<b>(1,789,161)</b>

(\*) Investments in associates and subsidiaries, tangible and intangible fixed assets, miscellaneous receivables, deferred tax assets and other assets are classified as non-interest bearing assets.

(\*\*) Precious metal bank account is presented under "Other deposits".

(\*\*\*) Tax payables, levies, charges and premiums, provisions and shareholders equity are classified as non-interest bearing other liabilities.

(\*\*\*\*) Expected loss provision for financial assets is presented non-interest bearing on the table. Amounted to TL 2,409 were deducted from non-interest banks, amounted to TL 4,718 were deducted from non-interest financial assets measured at amortised.

(\*\*\*\*\*) Receivables from leasing transactions are included. In addition, non-performing receivables are shown in the "Non-interest" bearing column after netting out with expected loss provisions.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**IV. Explanations on Interest Rate Risk (Continued)**

**a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates) (Continued)**

<b>31 December 2024</b>	<b>Up to 1 Month</b>	<b>1-3 Months</b>	<b>3-12 Months</b>	<b>1-5 Years</b>	<b>5 Years and Over</b>	<b>Non-Interest Bearing</b>	<b>Total</b>
<b>Assets</b>							
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic							
Turkey	8,454,423	-	-	-	-	3,696,780	12,151,203
Banks (****)	3,110,274	-	-	-	-	1,736,059	4,846,333
Financial Assets at Fair Value Through Profit and Loss	139,789	354,803	384,184	48,649	11,342	8,041	946,808
Money Market Placements	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	4,883,969	575,866	2,334,294	-	-	17,264	7,811,393
Loans (*****)	8,380,880	7,238,039	18,063,995	10,338,206	916,504	(208,062)	44,729,562
Financial Assets Measured at Amortised Cost (****)	180,179	2,427,021	8,039,534	-	261,440	(2,065)	10,906,109
Other Assets (*)	171,790	-	-	-	-	6,181,600	6,353,390
<b>Total Assets</b>	<b>25,321,304</b>	<b>10,595,729</b>	<b>28,822,007</b>	<b>10,386,855</b>	<b>1,189,286</b>	<b>11,429,617</b>	<b>87,744,798</b>
<b>Liabilities</b>							
Bank Deposits	721,842	-	-	-	-	124,733	846,575
Other Deposits (**) (****)	25,795,534	4,138,121	1,226,159	60	-	5,539,923	36,699,797
Money Market Balances	8,879,518	268,744	2,566,675	-	-	-	11,714,937
Miscellaneous Payables	4,600	-	-	-	-	1,070,310	1,074,910
Marketable Securities Issued	-	-	199,183	104,763	-	-	303,946
Funds Borrowed From Other Financial Institutions	2,645,781	6,651,558	7,886,825	8,224,791	2,646,730	-	28,055,685
Other Liabilities and Shareholders' Equity (****)	94,043	165,682	192,418	173,104	10,122	8,413,579	9,048,948
<b>Total Liabilities</b>	<b>38,141,318</b>	<b>11,224,105</b>	<b>12,071,260</b>	<b>8,502,718</b>	<b>2,656,852</b>	<b>15,148,545</b>	<b>87,744,798</b>
<b>Balance Sheet Long Position</b>	-	-	<b>16,750,747</b>	<b>1,884,137</b>	-	-	<b>18,634,884</b>
<b>Balance Sheet Short Position</b>	<b>(12,820,014)</b>	<b>(628,376)</b>	-	-	<b>(1,467,566)</b>	<b>(3,718,928)</b>	<b>(18,634,884)</b>
Off-Balance Sheet Long Position	-	355,660	484,211	-	-	-	839,871
Off-Balance Sheet Short Position	(627,444)	-	(369,613)	(317,818)	-	-	(1,314,875)
<b>Total Position</b>	<b>(13,447,458)</b>	<b>(272,716)</b>	<b>16,865,345</b>	<b>1,566,319</b>	<b>(1,467,566)</b>	<b>(3,718,928)</b>	<b>(475,004)</b>

(\*) Investments in associates and subsidiaries, tangible and intangible fixed assets, miscellaneous receivables, deferred tax assets and other assets are classified as non-interest bearing assets.

(\*\*) Precious metal bank account is presented under "Other deposits".

(\*\*\*) Tax payables, levies, charges and premiums, provisions and shareholders equity are classified as non-interest bearing other liabilities.

(\*\*\*\*) Expected loss provision for financial assets is presented non-interest bearing on the table. Amounted to TL 1,785 were deducted from non-interest banks, amounted to TL 2,065 were deducted from non-interest financial assets measured at amortised.

(\*\*\*\*\*)) Receivables from leasing transactions are included. In addition, non-performing receivables are shown in "Non-interest" bearing column after netting out with expected loss provisions.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**IV. Explanations on Interest Rate Risk (Continued)**

**b. Interest rate risk arising from banking accounts**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**c. Average interest rates applied to monetary financial instruments**

The following average interest rates have been calculated by weighting the rates with their principal amounts as of the balance sheet date.

<b>30 September 2025</b>	<b>EUR</b>	<b>USD</b>	<b>OTHER FC</b>	<b>TL</b>
<b>Assets (*)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	-	-	-	37.41
Banks	-	4.60	-	40.50
Financial Assets at Fair Value Through Profit and Loss	-	8.07	-	49.48
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	5.34	-	36.51
Loans and Receivables	5.61	6.70	-	44.53
Financial Assets Measured at Amortised Cost	-	5.06	-	39.20
<b>Liabilities</b>				
Bank Deposits	-	0.04	-	35.55
Other Deposits	1.26	3.16	-	43.87
Money Market Balances	-	5.51	-	40.19
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued	-	-	-	40.23
Funds Borrowed From Other Financial Institutions	2.94	7.14	-	38.93

(\*) Represents Parent Bank's interest rates.

<b>31 December 2024</b>	<b>EUR</b>	<b>USD</b>	<b>OTHER FC</b>	<b>TL</b>
<b>Assets (*)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	-	-	-	42.00
Banks	-	4.70	-	-
Financial Assets at Fair Value Through Profit and Loss	-	7.79	-	13.36
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	5.34	-	29.59
Loans and Receivables	7.02	7.68	-	46.58
Financial Assets Measured at Amortised Cost	-	4.98	-	40.56
<b>Liabilities</b>				
Bank Deposits	-	0.02	-	45.91
Other Deposits	2.43	3.29	-	49.69
Money Market Balances	-	6.61	-	48.00
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued	-	-	-	-
Funds Borrowed From Other Financial Institutions	4.11	8.52	-	44.96

(\*) Represents Parent Bank's interest rates.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**V. Explanation on share certificates**

None (31 December 2024: None).

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio**

There is a liquidity limit approved and monitored on a weekly basis by the Parent Bank Risk Committee. This limit is used by the Assets-Liability Management Committee for deciding to funding sources composition and pricing policy.

Maturity and interest rate mismatches impact on profitability and capital is measured using scenario analysis.

The Parent Bank's most important source of liquidity is deposits denominated in TL and foreign exchange deposit accounts. In addition, there are also borrowing opportunities available from Borsa İstanbul repo market, TakasBank and Interbank market.

In accordance with the framework of BRSA's "Regulation on calculation of Bank's liquidity coverage ratio", published in Official Gazette no. 28948 as of 2019, dated 21 March 2014, as of 2019 the deposit banks are subject to set 100% and 80% liquidity ratios for Foreign Currency accordingly. The liquidity ratio is calculated by dividing the high quality liquid assets by net cash outflows.

**1.a. Information on liquidity risk management regarding how to provide communication with the Board of Directors and lines of business for risk capacity of the Parent Bank, liquidity risk, responsibility and structure of management, reporting of Parent Bank's liquidity risk, liquidity risk strategy, policies and practices.**

Liquidity risk management aims to take necessary measures in a timely manner and correct way with respect to potential liquidity shortage caused by cash flow mismatches of Bank's balance sheet structure and/or market conditions. It is on ground of the meeting the liquidity needs cash and disposable borrowing resources at specified level and time of held deposits and other liabilities creating liquidity. Bank monitors liquidity position both in terms of foreign currency and total liquidity basis.

According to the liquidity risk management about the liquidity position, necessary guidance to the line of businesses and pricing are performed by the Asset and Liability Management Department by taking into account the cash flow of the Parent Bank with maturities. Liquidity risk informations are reported regularly to the such Asset and Liability Committee and Management Risk Committees. The liquidity risk parameters determined within the frame of liquidity risk parameters are monitored and reported to the business units by Risk Management consistently. The actions need to be taken in conditions such as convergence and excess of limits are decided by Asset-Liability Committee.

**1.b. Information on the centralization degree of liquidity management and funding strategy and the operation between the Parent Bank and the Parent Bank's shareholders:**

The responsibility of liquidity risk management in accordance with the risk appetite determined by the Board of Directors belongs to the Treasury Asset-Liability Management Department. Risk Management Department is responsible for determining the level of bank-wide liquidity risk and its measurement, monitoring and reporting. Liquidity management and funding strategies of Parent Bank and its shareholders are determined by Parent Bank's Asset and Liability Management Committees and monitored by the Treasury Department.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**1.c. Information on the Parent Bank's funding strategy including policies on diversity of fund terms and resources**

For the Parent Bank's effective, correct and sustainable liquidity risk management, it is provided to be followed by the relevant committees with the approval of Liquidity Management Policy Board. The Parent Bank's core funding source has been targeted as a deposit. Non-deposit funding sources are used to provide a variety of core sources and maturities. These resources are mainly syndicated loans, subordinated loans and bond issuances. Despite term of deposits are determined by market conditions and generally on short term basis, it is aimed to collect the deposits of customers who have high stickiness to the Parent Bank. Non-deposit sources also preferred because they are more long-term resources.

**1.d. Information on liquidity management on the basis of currencies constitute the minimum five percentage of the Parent Bank's total liabilities**

Turkish Lira, US Dollars and Euros are the currencies that constitute the minimum five percentage of the Parent Bank's liabilities. It is intended to have effective foreign currency and liquidity risk management analysing these currencies on foreign exchange and total liquidity management basis. Liquidity gap analysis are measured and managed with the same way. Deposits and other long term sources should be preferred, performing liquidity management on currency basis, in order to avoid the increase of market risk fluctuations on foreign currency positions.

**1.e. Information on current liquidity risk mitigation techniques**

Liquid assets as defined under Basel III are held with the intention of liquidity risk management managing the Parent Bank's liquidity risk. Market liquidity and maturity of liquid assets are considered as risk reduction for liquidity management. In this context, the range of liquid assets is important in the management of liquidity risk. Potential risks are minimized by avoiding concentration of liquid assets during the potential liquidity needs and the Parent Bank's ability to fulfill its obligations.

**1.f. Information on the use of stress testing**

Within legal framework stress tests on the basis of the liquidity risk are performed at the beginning of the each year. The test results are presented with the details of the stress test and ICAAP report annually. The Board of Directors approve the stress test results and they are shared with the BRSA during the process. In addition to these stress tests, cash flow and liquidity position analyzes are maintained according to the Parent Bank's internal needs. In addition, the liquidity risk stress tests are conducted regularly on a monthly basis and reported to the senior management together with the results.

**1.g. General information about the emergency and contingency liquidity plan**

Information on emergency and contingency liquidity plan is detailed in the Parent Bank "Emergency Funding Plan Policy". Definitions regarding the liquidity crisis and actions that the Parent Bank may take against a liquidity crisis that may occur in the market are implemented the action plan outlined. The Parent Bank's special liquidity crisis levels set out in alarm conditions and the parameters to be monitored as an indicator are detailed. Crisis Committee members and the Committee's duties and responsibilities are determined for the Parent Bank's stress scenarios specific to the market and the Parent Bank.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**2. Liquidity Coverage Ratio**

The Parent Bank's calculated liquidity coverage ratios are presented as below pursuant to "Measurement and Assessment of the Liquidity Coverage Ratios of Banks" published in the Official Gazette on 21 March 2014 and numbered 28948. The highest and lowest values of the average of last three months consolidated foreign currency and total liquidity coverage ratios are as follows:

30 September 2025	Consideration Ratio		Consideration Ratio	
	Unapplied to Total Value (*)	Applied to Total Value (*)	Unapplied to Total Value (*)	Applied to Total Value (*)
	TL+FC	FC	TL+FC	FC
<b>HIGH QUALITY LIQUID ASSETS</b>				
High Quality Liquid Assets			18,521,581	11,675,185
<b>CASH OUTFLOWS</b>				
Retail and Small Business Customers	26,945,076	6,221,967	2,268,979	622,197
Stable Deposits	8,510,571	-	425,529	-
Less Stable Deposit	18,434,505	6,221,967	1,843,450	622,197
Unsecured Wholesale Funding	23,101,312	13,824,254	13,718,879	8,331,292
Operational Deposits	-	-	-	-
Non-operational Deposits	16,340,587	9,640,452	7,026,658	4,211,799
Other Unsecured Fundings	6,760,725	4,183,802	6,692,221	4,119,493
Secured Funding			-	-
Other Cash Outflows	775,376	787,469	775,376	787,469
Derivative cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions	775,376	787,469	775,376	787,469
Obligations related to structured financial products	-	-	-	-
Commitments related to debts to financial markets and other off-balance sheet obligations	-	-	-	-
Other revocable off-balance sheet commitments and contractual obligations	853,788	853,788	42,689	42,689
Other irrevocable or conditionally revocable off-balance sheet obligations	42,782,439	17,756,970	7,412,238	1,826,107
<b>TOTAL CASH OUTFLOWS</b>			<b>24,218,161</b>	<b>11,609,754</b>
<b>CASH INFLOWS</b>				
Secured lending	25,873	-	-	-
Unsecured lending	13,528,320	7,536,072	10,475,853	6,438,445
Other cash inflows	2,274,417	2,101,012	2,274,417	2,101,012
<b>TOTAL CASH INFLOWS</b>	<b>15,828,610</b>	<b>9,637,084</b>	<b>12,750,270</b>	<b>8,539,457</b>
<b>Total Adjusted Values</b>				
<b>TOTAL HIGH QUALITY ASSETS STOCKS</b>			<b>18,521,581</b>	<b>11,675,185</b>
<b>TOTAL CAH OUTFLOWS</b>			<b>11,467,893</b>	<b>3,152,409</b>
<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>163.13%</b>	<b>368.44%</b>

(\*) The average of the consolidated liquidity coverage ratio calculated by taking the monthly simple arithmetic average for the last three months, the average of the liquidity coverage ratio calculated by taking the weekly simple arithmetic average for the last three months.

The lowest, highest and average Liquidity Coverage Ratios in last three months period of 2025 are given in the table below.

30 September 2025	Highest	Date	Lowest	Date	Average
TL+FC	168.16%	30.09.2025	155.25%	31.07.2025	163.13%
FC	381.77%	31.08.2025	348.62%	31.07.2025	368.44%

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**  
**2. Liquidity Coverage Ratio (Continued)**

31 December 2024	Consideration Ratio Unapplied to Total Value (*)		Consideration Ratio Applied to Total Value (*)	
	TL+FC	FC	TL+FC	FC
<b>HIGH QUALITY LIQUID ASSETS</b>				
High Quality Liquid Assets			14,874,793	8,104,112
<b>CASH OUTFLOWS</b>				
Retail and Small Business Customers	21,523,327	4,990,851	1,751,744	499,085
Stable Deposits	8,011,779	-	400,589	-
Less Stable Deposit	13,511,548	4,990,851	1,351,155	499,085
Unsecured Wholesale Funding	18,183,994	11,662,292	11,669,345	7,181,666
Operational Deposits	-	-	-	-
Non-operational Deposits	11,589,187	7,596,385	5,226,664	3,265,817
Other Unsecured Fundings	6,594,807	4,065,907	6,442,681	3,915,849
Secured Funding			-	-
Other Cash Outflows	510,923	515,178	510,923	515,178
Derivative cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions	510,923	515,178	510,923	515,178
Obligations related to structured financial products	-	-	-	-
Commitments related to debts to financial markets and other off-balance sheet obligations	-	-	-	-
Other revocable off-balance sheet commitments and contractual obligations	595,571	595,571	29,779	29,779
Other irrevocable or conditionally revocable off-balance sheet obligations	36,877,675	15,170,728	5,761,000	1,544,927
<b>TOTAL CASH OUTFLOWS</b>			<b>19,722,791</b>	<b>9,770,635</b>
<b>CASH INFLOWS</b>				
Secured lending	3,239	-	-	-
Unsecured lending	10,995,078	8,458,174	9,371,881	7,676,775
Other cash inflows	143,779	105,457	143,779	105,457
<b>TOTAL CASH INFLOWS</b>	<b>11,142,096</b>	<b>8,563,631</b>	<b>9,515,660</b>	<b>7,782,232</b>
<b>Total Adjusted Values</b>				
<b>TOTAL HIGH QUALITY ASSETS STOCKS</b>			<b>14,874,793</b>	<b>8,104,112</b>
<b>TOTAL CAH OUTFLOWS</b>			<b>10,527,929</b>	<b>2,520,762</b>
<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>142.49%</b>	<b>311.95%</b>

(\*) The average of the consolidated liquidity coverage ratio calculated by taking the monthly simple arithmetic average for the last three months, the average of the liquidity coverage ratio calculated by taking the weekly simple arithmetic average for the last three months.

The lowest, highest and average Liquidity Coverage Ratios in the last three months of 2024 are given in the table below.

31 December 2024	Highest	Date	Lowest	Date	Average
TL+FC	155.43%	31.12.2024	132.54%	31.10.2024	142.49%
FC	339.03%	31.12.2024	292.37%	30.11.2024	311.95%

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**3. Banks explanations as a minimum regarding the liquidity ratio:**

**3.a Important factors affected by the results of Liquidity Coverage Ratio and the change of the items taken into account in the ratio calculation over time**

Despite all components have significant role, bond and reverse repurchase amounts cash outflows/unsecured debts of due to banks line, cash outflows/irrevocable commitments or revocable contingent commitments of off balance sheet liabilities, cash inflows/unsecured receivables of due from financial institutions are high volatile assets. Related items have an effective role on variability of ratio.

**3.b Explanations on the components of high-quality liquid assets:**

High-quality assets is generated by cash balances and Central Bank and issued debt securities by those with 0% risk weightings of credit quality level risk. The changes in the reverse repo balance at the period effects high-quality asset stock value.

**3.c Funding source components and the intensity of them in all funds**

Basically deposits, loans and subordinated loans as unsecured debt items have the most significant portion in Bank's funding balances. As of 30 September 2025, the proportion of total liabilities to all deposits of the Group is 37% and borrowings constitutes 30% portion whereas subordinate debt is 7%. Secured borrowings such as repo transactions has lower portion (13%).

**3.d Information about the outflows arising from derivative transactions and the possible completing collateral transactions**

Cash outflows arising from derivative product balances are occurred when the derivative products liabilities are higher than the receivables. Net cash outflows increases when derivative liabilities exceed cash inflows originating from derivative instruments. As of 30 September 2025, derivative liabilities are amounting to TL 171,960.

In addition, cash outflow balances are reported with calculation against the change of derivatives fair value. This calculation is performed by checking the output margin within last 24 months of the counterparty balance. As of the reporting date, net margin balances for the past 24 months are calculated in 30-day periods and the maximum value calculated in the cash outflow direction is considered as cash outflow. In this context, according to calculations as of 30 September 2025, the liability balance is computed as TL 570,084 in case of a change in fair value of derivatives products (31 December 2024: TL 372,770).

**3.e Counterparty and fund resources on the basis of products and concentration limits on collaterals**

As of 30 September 2025, approximately 59% of time deposit cap arised from retail banking. The remaining time deposits are constituted from legal entities. Another significant funding resource of borrowings generated from foreign banks (99%).

**3.f The liquidity risk for the potential funding needs for the Parent Bank itself, the branches in foreign countries and its consolidated partnerships with considering the operational and legal factors inhibiting the liquidity transfer**

In the current position of the Parent Bank and its consolidated subsidiaries, there are no such risks drawing attention.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**3. Banks explanations as a minimum regarding the liquidity ratio: (Continued)**

**3.g The information about the other cash inflows and outflows located in the liquidity leverage ratio calculation but not located in the second paragraph of disclosure template and considered as related with liquidity profile**

In this context, there is no excluded cash inflow and outflow in statements on the current situation.

**Breakdown of assets and liabilities according to their outstanding maturities**

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Year	5 Year and Over	Unclassified	Total
<b>30 September 2025</b>								
<b>Assets</b>								
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	6,347,522	12,207,591	-	-	-	-	-	18,555,113
Due From Banks <sup>(****)</sup>	3,027,132	2,250,299	-	-	-	-	(2,409)	5,275,022
Financial Assets at Fair Value Through Profit and Loss	-	72,026	247,789	1,528,501	216,492	5,193	-	2,070,001
Money Market Placements	-	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income <sup>(****)</sup>	5,779	616,723	14,150	1,104,319	3,566,271	2,581,515	20,028	7,908,785
Loans <sup>(*****)</sup>	-	7,838,865	8,962,918	26,696,710	19,500,626	4,511,112	(78,183)	67,432,048
Financial Assets Measured at Amortised Cost <sup>(****)</sup>	-	463,837	300,483	3,293,769	7,006,287	1,454,878	(4,718)	12,514,536
Other Assets <sup>(*) (****)</sup>	510,607	1,687,200	124,489	321,201	14,117	27,146	4,701,777	7,386,537
<b>Total Assets</b>	<b>9,891,040</b>	<b>25,136,541</b>	<b>9,649,829</b>	<b>32,944,500</b>	<b>30,303,793</b>	<b>8,579,844</b>	<b>4,636,495</b>	<b>121,142,042</b>
<b>Liabilities</b>								
Bank Deposits	158,003	137,229	-	-	-	-	-	295,232
Other Deposits <sup>(***)</sup>	6,781,545	33,647,759	3,722,381	255,671	2	-	-	44,407,358
Funds Borrowed From Other Financial Institutions <sup>(**)</sup>	-	2,390,964	3,195,174	27,965,931	2,652,623	8,303,719	-	44,508,411
Money Market Balances	102,721	12,304,812	3,077,687	195,084	-	-	-	15,680,304
Marketable Securities Issued	-	-	252,417	515,744	-	-	-	768,161
Miscellaneous Payables	-	155,382	-	-	-	-	1,455,107	1,610,489
Other Liabilities	107,736	2,205,552	253,153	2,018,286	225,058	6,413	9,055,889	13,872,087
<b>Total Liabilities</b>	<b>7,150,005</b>	<b>50,841,698</b>	<b>10,500,812</b>	<b>30,950,716</b>	<b>2,877,683</b>	<b>8,310,132</b>	<b>10,510,996</b>	<b>121,142,042</b>
<b>Liquidity Gap</b>	<b>2,741,035</b>	<b>(25,705,157)</b>	<b>(850,983)</b>	<b>1,993,784</b>	<b>27,426,110</b>	<b>269,712</b>	<b>(5,874,501)</b>	<b>-</b>
<b>31 December 2024</b>								
<b>Total Assets</b>	<b>5,729,309</b>	<b>18,220,583</b>	<b>9,792,875</b>	<b>18,695,199</b>	<b>23,256,337</b>	<b>6,930,873</b>	<b>5,119,622</b>	<b>87,744,798</b>
<b>Total Liabilities</b>	<b>5,673,083</b>	<b>38,608,561</b>	<b>9,527,238</b>	<b>14,140,454</b>	<b>1,316,784</b>	<b>9,822,140</b>	<b>8,656,538</b>	<b>87,744,798</b>
<b>Liquidity Gap</b>	<b>56,226</b>	<b>(20,387,978)</b>	<b>265,637</b>	<b>4,554,745</b>	<b>21,939,553</b>	<b>(2,891,267)</b>	<b>(3,536,916)</b>	<b>-</b>

(\*) It consists of other asset and liabilities accounts that do not convert to cash in a short time such as fixed assets, associates and subsidiaries, goods, deferred tax assets and non-performing loans, which constitute the balance sheet.

(\*\*) As explained in Section Three Footnote Number XXVI, primary subordinated loan amounting to TL 8,301,360 is shown in the column "Over 5 years" in "Funds borrowed from other financial institutions".

(\*\*\*) Precious metal bank account is presented under "Other Deposits".

(\*\*\*\*) Expected loss provision for financial assets is presented non-interest bearing on the table. Amounted to TL 2,409 were deducted from non-interest banks, amounted to TL 4,718 were deducted from non-interest financial assets measured at amortised cost.

(\*\*\*\*\*\*) Lease receivables are included. In addition, non-performing loans are shown in the "Unclassified" column after netting out with expected loss provisions.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**Net Stable Funding Ratio**

Current Period		Unweighted Amount According to Residual Maturity				Total Weighted Amount				
		Non Maturity	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more					
<b>Available stable funding</b>										
1	Capital Instruments	-	-	-	18,401,259	18,401,259				
2	Tier 1 Capital and Tier 2 Capital	-	-	-	18,401,259	18,401,259				
3	Other Capital Instruments	-	-	-	-	-				
4	Real-person and Retail Customer Deposits	2,569,500	22,099,659	218,556	2	22,805,599				
5	Stable Deposits	631,441	7,498,217	3,419	1	7,726,424				
6	Less Stable Deposits	1,938,059	14,601,442	215,137	1	15,079,175				
7	Other Obligations	4,372,300	68,214,242	19,914,920	3,517,461	24,411,292				
8	Operational deposits	-	-	-	-	-				
9	Other Obligations	4,372,300	68,214,242	19,914,920	3,517,461	24,411,292				
10	Liabilities equivalent to interconnected assets									
11	Other Liabilities	4,773,033	1,527,616	-	-	-				
12	Derivative liabilities									
13	All other equity not included in the above categories	3,139,939	1,527,616	-	-	-				
14	<b>Available stable funding</b>									
<b>Required stable funding</b>										
15	Required stable funding									
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-				
17	Performing Loans	7,858,990	33,185,332	13,390,234	17,208,365	42,791,660				
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-				
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	1,267,184	4,827,001	248,925	18,765	2,134,461				
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	6,450,775	27,927,956	13,115,728	17,094,249	40,275,516				
21	<i>Loans with a risk weight of less than or equal to 35%</i>	30,837	2,036,976	455,342	1,267,139	2,089,844				
22	Residential mortgages	141,031	54,091	25,582	95,074	193,305				
23	<i>Residential mortgages with a risk weight of less than or equal to 35%</i>	141,031	54,091	25,582	95,074	193,305				
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	376,285	-	277	188,378				
25	Assets equivalent to interconnected liabilities									
26	Other Assets	9,861,745	2,058,365	767,765	-	7,891,155				
27	Physical traded commodities, including gold	-								
28	Initial margin posted or given guarantee fund to central counterparty									
29	Derivative Assets									
30	Derivative Liabilities before the deduction of the variation margin									
31	Other Assets not included above	6,220,484	2,058,365	767,765	-	7,506,041				
32	Off-balance sheet commitments									
33	<b>Total Required stable funding</b>									
34	<b>Net Stable Funding Ratio (%)</b>									

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**Net Stable Funding Ratio (Continued)**

Prior Period	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Non Maturity	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
<b>Available stable funding</b>					
1 Capital Instruments	-	-	-	18,254,623	18,254,623
2 Tier 1 Capital and Tier 2 Capital	-	-	-	18,254,623	18,254,623
3 Other Capital Instruments	-	-	-	-	-
4 Real-person and Retail Customer Deposits	2,066,969	20,218,903	69,294	46	20,527,532
5 Stable Deposits	521,572	7,620,588	14,605	46	7,748,970
6 Less Stable Deposits	1,545,398	12,598,315	54,689	-	12,778,561
7 Other Obligations	3,601,957	38,742,740	8,506,472	1,174,190	13,363,629
8 Operational deposits	-	-	-	-	-
9 Other Obligations	3,601,957	38,742,740	8,506,472	1,174,190	13,363,629
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	2,139,837	2,494,622	-	-	-
12 Derivative liabilities				460,779	
13 All other equity not included in the above categories	1,679,057	2,494,622	-	-	-
14 Available stable funding					<b>52,145,783</b>
<b>Required stable funding</b>					
15 Required stable funding					964,617
16 Deposits held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	5,992,651	23,214,279	9,176,273	11,647,442	28,956,542
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	1,687,166	6,493,300	464,696	42,116	2,935,625
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	4,145,684	16,556,697	8,675,406	11,512,548	25,744,750
21 Loans with a risk weight of less than or equal to 35%	135,956	2,114,391	732,943	768,031	2,011,259
22 Residential mortgages	159,801	76,742	36,171	33,965	182,404
23 Residential mortgages with a risk weight of less than or equal to 35%	159,801	76,742	36,171	33,965	182,404
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	87,541	-	58,814	93,762
25 Assets equivalent to interconnected liabilities					
26 Other Assets	7,938,777	2,561,246	725,398	-	7,808,063
27 Physical traded commodities, including gold	-				-
28 Initial margin posted or given guarantee fund to central counterparty				258,016	219,314
29 Derivative Assets				760,538	299,759
30 Derivative Liabilities before the deduction of the variation margin				469,380	46,938
31 Other Assets not included above	6,450,842	2,561,246	725,398	-	7,242,052
32 Off-balance sheet commitments		39,608,421	-	-	1,980,421
33 Total Required stable funding					<b>39,709,642</b>
34 Net Stable Funding Ratio (%)					<b>131.32%</b>

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VII. Explanations on Leverage Ratio**

**Contractual maturity analysis of the Group's derivative instruments:**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**Comparison Summary Table of Total Risk and Total Assets Amounts in the Consolidated Financial Statements prepared in accordance with Turkish Accounting Standards.**

		<b>30 September 2025 (*)</b>	<b>31 December 2024 (*)</b>
<b>1</b>	Total assets in consolidated financial statements prepared in accordance with Turkish Accounting Standards	119,768,156	86,382,643
<b>2</b>	The difference between total assets prepared in accordance with Turkish Accounting Standards and total assets in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements"	-	-
<b>3</b>	The difference between the amounts of derivative financial instruments and credit derivatives in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	1,092,395	455,244
<b>4</b>	The difference between the amounts of securities or commodity financing transactions in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	-	-
<b>5</b>	The difference between the amounts of off-balance items in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	(12,537,617)	(10,225,929)
<b>6</b>	Other differences between the amounts in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	65,580,153	56,156,638
<b>7</b>	<b>Total risk amount</b>	<b>173,903,087</b>	<b>132,768,596</b>

(\*) Amounts in the table are three-month average amounts.

**ALTERATİFBANK A.Ş. AND SUBSIDIARIES**  
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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VII. Explanations on Leverage Ratio (Continued)**

**Comparison Summary Table of Total Risk and Total Assets Amounts in the Consolidated Financial Statements prepared in accordance with Turkish Accounting Standards (Continued)**

**Explanations about the aspects that cause the difference between the leverage ratios of current and prior years**

The Group's consolidated leverage ratio is 9.76% calculated in compliance with "Regulation on Measurement and Evaluation of Leverage Levels of Banks" (31 December 2024: 12.77%). Regulation has been arrived at a decision of the minimum leverage ratio of 3%.

		<b>30 September 2025 (*)</b>	<b>31 December 2024 (*)</b>
<b>Assets in Balance Sheet</b>			
<b>1</b>	On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	119,768,156	86,382,643
<b>2</b>	Assets deducted in determining Tier 1 capital	(570,331)	(436,997)
<b>3</b>	<b>Total on-balance sheet risks (sum of lines 1 and 2) Derivative financial instruments and credit derivatives</b>	<b>119,197,825</b>	<b>85,945,646</b>
<b>Derivative financial instruments and credit derivatives</b>			
<b>4</b>	Replacement cost associated with all derivative financial instruments and credit derivatives	2,148,023	729,171
<b>5</b>	Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives	1,092,395	455,244
<b>6</b>	<b>Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5) Securities or commodity financing transactions (SCFT)</b>	<b>3,240,418</b>	<b>1,184,415</b>
<b>Securities or commodity financing transactions</b>			
<b>7</b>	Risks from SCFT assets of off-balance sheet	-	-
<b>8</b>	Risks from brokerage activities related exposures	-	-
<b>9</b>	<b>Total risks related with securities or commodity financing transactions (sum of lines 7 to 8) Other off-balance sheet transactions</b>	<b>-</b>	<b>-</b>
<b>Off-balance sheet transactions</b>			
<b>10</b>	Gross notional amounts of off-balance sheet transactions	64,002,461	55,864,464
<b>11</b>	(Adjustments for conversion to credit equivalent amounts)	(12,537,617)	(10,225,929)
<b>12</b>	<b>Total risks of off-balance sheet items (sum of lines 10 and 11) Capital and total risks</b>	<b>51,464,844</b>	<b>45,638,535</b>
<b>Capital and Total Risk</b>			
<b>13</b>	Tier 1 capital	16,981,383	16,959,855
<b>14</b>	<b>Total risks (sum of lines 3, 6, 9 and 12) Leverage ratio</b>	<b>173,903,087</b>	<b>132,768,596</b>
<b>Leverage ratio</b>			
<b>15</b>	<b>Leverage ratio (%)</b>	<b>9.76%</b>	<b>12.77%</b>

(\*) Amounts in the table are three-month average amounts.

**VIII. Fair values of financial assets and liabilities**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**IX. Transactions carried out on behalf of customers and items held in trust**

None (31 December 2024: None).

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**X. Explanations on the Risk Management**

**a. Risk Management and General Information on Risk Weighted Amount**

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. According to the Communiqué these notes have to be presented on a quarterly basis. Due to usage of standard approach for the calculation of capital adequacy by the Parent Bank, the following tables have not been presented as of 30 September 2025.

- RWA flow statements of credit risk exposures under Internal Rating Based (IRB)
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an Internal Model Approach (IMA)

**1. Bank's risk management approach**

Bank's risk management approach is defined as creating added value for shareholders, customers and employees in parallel with the Parent Bank general business strategy by increasing the efficiency of Bank activities within the framework of risk-return relationship in accordance with the best practices and legal requirements.

The Risk Strategy and its governance are set by the Board of Directors (the Board). The Board has the ultimate responsibility for the management of all risks assumed and faced by the Parent Bank. The Board manages risk through the Audit and Compliance; Risk; Executive Committees.

While the risk appetite at the Parent Bank is linked to the overall risk management framework and business strategy of the Parent Bank, the update of Risk Appetite statement approved by the Board and monitoring of the Parent Bank's risk profile management are provided within Risk Management Department general responsibility.

Banking risks include in general credit risk, market risk, operational risk, liquidity risk, interest rate risk in banking accounts, concentration risk, country risk, strategic risk and reputation risk and the Parent Bank risk appetite is a statement of the limits of these risks.

Risk Appetite monitoring activities are reported to the Board Risk Committee and Audit Committee. In case of any Risk Appetite threshold breach occurs, it is ensured that the risk management treatment and business controls are implemented to bring the exposure levels for each metric back within an acceptable range as approved by the Board of Directors. Issues related to the Parent Bank's work programs and business objectives are discussed in the Board Risk Committee, and necessary acknowledgment, monitoring and approval processes are performed herein.

Practices of defining, measuring with analytical methods, analyzing, reporting risks and regularly monitoring the general risk levels in order to ensure systematical management of incurred consolidated and unconsolidated-based risks of the Parent Bank and its affiliates are performed.

The Parent Bank identifies, measures, assesses, monitors the risks it is exposed to by way of using internationally recognised quantitative and analytical techniques found suitable for the Parent Bank in particular, and reports related results to the Top Management. The Parent Bank also monitors the compliance of credit facilities and treasury operations etc. with Bank's risk policies, administers internal reporting and monitors the results on a regular basis.

The Parent Bank adopts an integrated approach to stress-testing and conduct stress tests on a bank-wide basis and on a consolidated basis where applicable, providing a spectrum of perspectives at portfolio and risk-specific levels.

Stress tests are conducted for key risk factors within Market Risk, Credit Risk, Operational Risk, Structural Interest Rate Risk, Concentration Risk and Liquidity Risk areas and other risks if deemed material level and the impact of stress is measured on Bank's solvency and liquidity.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**X. Explanations on the Risk Management (Continued)**

**a. Risk Management and General Information on Risk Weighted Amount (Continued)**

**1. Bank's risk management approach (Continued)**

Risk management model has 3 level protection strategy designed with the purpose of efficient management of the risks:

1. Protection Level (Risk-taking departments): All business units of Bank which are directly responsible from controlling and reducing to minimum levels the risks resulting from the activities conducted by each one of the units as per Bank standards and policies.
2. Protection Level (Risk Management): Risk Management Department which is responsible from developing risk management methodologies, instruments and guidances to be used in managing risks and the principal responsible of presenting such documents to the usage of related people. Risk Management Department is supported by specialized departments in terms of risk management such as Internal Control, Compliance, Legal, Human Resources, Information Technologies, and Financial Control. Furthermore, risk watching does also belong to this protection level in addition to provide assistance to determine the risk reducing actions.
3. Protection Level (Internal Audit), Responsibility of assessment for effectiveness and compliance of risk management framework and application of it in the whole organization belongs to Internal Audit.

**2. Overview of Risk Weighted Amount**

		<b>Risk Weighted Amount</b>		<b>Minimum capital requirement</b>
		<b>30 September 2025</b>	<b>31 December 2024</b>	<b>30 September 2025</b>
1	Credit risk (excluding counterparty credit risk) (CCR)	76,908,031	59,114,195	6,152,642
2	Standardised approach (SA)	76,908,031	59,114,195	6,152,642
3	Internal rating-based (IRB) approach	-	-	-
4	Counterparty credit risk	4,155,188	2,168,216	332,415
5	Standardised approach for counterparty credit risk (SA-CCR)	4,155,188	2,168,216	332,415
6	Internal model method (IMM)	-	-	-
7	Basic risk weight approach to internal models equity position in the Parent Banking account	-	-	-
8	Investments made in collective investment companies – look-through approach	-	-	-
9	Investments made in collective investment companies – mandate-based approach	-	-	-
10	Investments made in collective investment companies - 1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach (RBA)	-	-	-
14	IRB Supervisory Formula Approach (SFA)	-	-	-
15	SA/simplified supervisory formula approach (SSFA)	-	-	-
16	Market risk	2,560,463	989,575	204,837
17	Standardised approach (SA)	2,560,463	989,575	204,837
18	Internal model approaches (IMM)	-	-	-
19	Operational Risk	5,035,261	4,411,563	402,821
20	Basic Indicator Approach	5,035,261	4,411,563	402,821
21	Standard Approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	<b>Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>88,658,943</b>	<b>66,683,549</b>	<b>7,092,715</b>

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT BANK**  
**(Continued)**

**X. Explanations on the Risk Management (Continued)**

**b. Explanations on linkages between financial statements and risk amounts**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**c. Explanations on credit risk**

**1. Credit Quality of Assets**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**2. Changes in Stock of Defaulted Loans and Debt Securities**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**3. Credit Risk Mitigation Techniques**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**4. Consolidated Credit Risk Exposure and Credit Risk Mitigation Techniques**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**5. Consolidated Exposures by Asset Classes and Risk Weights**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**d. Explanations on counterparty credit risk**

**1. Consolidated Counterparty Credit Risk (CCR) Approach Analysis**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**2. Consolidated Capital Requirement for Credit Valuation Adjustment (CVA)**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**3. Standard Approach - CCR Exposures by Risk Class and Risk Weights**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**4. Collaterals for Consolidated CCR**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**5. Credit Derivatives**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**6. Central Counterparty Risks (CCR):**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT BANK**  
**(Continued)**

**X. Explanations on the Risk Management (Continued)**

**e. Explanations on market risk**

**1. Market Risk -Standard Approach**

		<b>RWA (current period)</b>	<b>RWA (prior period)</b>
<b>Outright products</b>			
1	Interest rate risk (general and specific)	484,175	97,275
2	Equity risk (general and specific)	-	-
3	Foreign exchange risk	1,954,375	758,088
4	Commodity risk	-	-
<b>Options</b>			
5	Simplified approach	-	-
6	Delta-plus method	121,913	134,212
7	Scenario approach	-	-
8	Securitisation	-	-
9	<b>Total</b>	<b>2,560,463</b>	<b>989,575</b>

**f. Explanations on operational risk**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**g. Explanations on banking book interest rate risk**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**h. Explanations on credit risk mitigation techniques**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**i. Explanations on risk management objectives and policies**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**XI. Explanation on Hedge Accounting**

At the beginning of the association and throughout the ongoing process, the Parent Bank evaluates whether the hedging method is effective on the changes in the expected fair values of the relevant instruments in the period in which the method is applied, or whether the effectiveness of each hedge on the actual results is between 80% and 125%.

Changes in fair values of derivative transactions determined as hedge for fair value are recorded in profit or loss together with changes in hedging asset or liability. The difference in current values of derivative transactions fair value hedge is shown in "Trading Gains/Losses on derivative financial instruments" account. In the balance sheet, change in fair value of hedge asset or liability during the hedge accounting to be effective is shown with the related asset or liability. If the underlying hedge does not conform to the hedge accounting requirements, according to the adjustments made to the carrying value (amortised cost) of the hedged item, for which the risk is hedged by a portfolio hedge, are amortized with the straight line method within the time to maturity and recognized under the "Trading Gains/Losses on derivative financial instruments" account.

As of 30 September 2025, the Group has no derivative transactions determined as fair value hedging.

The Parent Bank applies cash flow hedge accounting using interest rate swaps to hedge its TL and FC deposits with short term cyclical basis. The Parent Bank implements effectiveness tests at the balance sheet dates for hedge accounting; the effective parts are accounted as defined in TAS 39, in financial statements under equity "Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss", whereas the amount concerning ineffective part is associated with income statement.

Alternatif Finansal Kiralama applies cash flow hedge accounting in accordance with TAS 39 through currency swap transactions in the derivatives portfolio in order to hedge their foreign currency finance lease receivables from the cash flow risk arising from changes in the exchange rate. Finance lease receivables in foreign currency in the company's current portfolio are designated as "hedging items" and currency swap transactions are designated as "hedging instruments". The Company applies effectiveness tests for cash flow hedge accounting at each balance sheet date, the active parts are accounted under equity in the financial statements as "Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss" as defined in TAS 39, and the amount related to the ineffective part is accounted for associated with the income statement.

Derivative financial instruments which used as hedging instruments in Cash Flow Hedge accounting are swap interest transactions. Those derivative financial instruments are summarized in the following table:

	30 September 2025			31 December 2024		
	Principal Amount (*)	Asset	Liability	Principal Amount (*)	Asset	Liability
<b>Derivative financial instruments</b>						
Interest rate swaps	5,534,669	14,138	55,967	1,300,000	6,764	1,751
<b>Total</b>	<b>5,534,669</b>	<b>14,138</b>	<b>55,967</b>	<b>1,300,000</b>	<b>6,764</b>	<b>1,751</b>

(\*) The sum of purchase and sale legs of the transactions.

In cash flow hedge accounting, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked; the hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged items are realized.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**SECTION FIVE**

**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS**

**I. Explanations and Notes on Assets**

**a. Information on Cash and Balances with the Central Bank of Republic of Turkey ("CBRT")**

1. Information on cash and the account of the CBRT

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Cash in Vault/Effectives	43,699	377,905	42,468	552,562
CBRT	6,458,617	11,670,257	3,598,537	7,956,790
Other	1,564	3,071	736	110
<b>Total</b>	<b>6,503,880</b>	<b>12,051,233</b>	<b>3,641,741</b>	<b>8,509,462</b>

2. Information on the account of the CBRT

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Demand Unrestricted Amount (*)	6,323,451	4,618,745	3,576,396	3,003,214
Time Unrestricted Amount	-	-	-	-
Reserve Requirement	135,166	7,051,512	22,141	4,953,576
<b>Total</b>	<b>6,458,617</b>	<b>11,670,257</b>	<b>3,598,537</b>	<b>7,956,790</b>

(\*) The reserve requirement hold as average has been classified under "Central Bank Demand Unrestricted Account" pursuant to the correspondence with BRSA as of 3 January 2008.

3. Information on reserve requirements

According to the CBRT's communiqué No. 2013/15 on Required Reserves, required reserves are established at the CBRT for Turkish currency and foreign currency liabilities. Required Reserves can be kept in Turkish Lira, USD, EUR and standard gold in accordance with the "Communiqué on Required Reserves" at the CBRT. According to the Communiqué on Required Reserves published in the Official Gazette dated 31 December 2022 and numbered 32060, the possibility of establishing Turkish Lira required reserves in gold was terminated as of 1 October 2021.

As of 30 September 2025, the Turkish lira required reserve ratios are determined to be within the range of 3% - 40% depending on the maturity structure of deposits denominated in Turkish Lira (31 December 2024: 3% - 33%), and other foreign currency liabilities within the range of 5% - 32% (31 December 2024: 5% - 30%).

**b. Information about financial assets at fair value through profit or loss subject to repurchase agreements and given as collateral/blocked**

As of 30 September 2025, financial assets at fair value through profit/loss subject to repo transactions are amounting to TL 2,799 (31 December 2024: None) and have no financial assets at fair value through profit and loss given as collateral/blocked amount (31 December 2024: None).

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**c. Positive differences related to derivative financial assets**

	30 September 2025 (*)		31 December 2024 (*)	
	TL	FC	TL	FC
Forward Transactions	39,396	73,781	60,726	13,889
Swap Transactions	5,779	757,774	256,376	331,153
Options	135,242	912,591	99,250	117,350
<b>Total</b>	<b>180,417</b>	<b>1,744,146</b>	<b>416,352</b>	<b>462,392</b>

(\*) Hedging derivative financial assets are excluded.

**d. Information on banks**

1. Information on banks

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Banks				
Domestic	524,224	1,769,412	97,884	3,056,142
Foreign	-	2,983,795	-	1,694,092
<b>Total</b>	<b>524,224</b>	<b>4,753,207</b>	<b>97,884</b>	<b>4,750,234</b>

2. Information on foreign banks:

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**e. Information on financial assets at fair value through other comprehensive income given as collateralblocked**

As of 30 September 2025, financial assets at fair value through other comprehensive income given as collateralblocked are amounting to TL 5,671 (31 December 2024: TL 560,563). As of 30 September 2025, financial assets at fair value through other comprehensive income those subject to repurchase agreements TL 7,471,331 (31 December 2024: TL 5,321,958). As of 30 September 2025, the share certificates amounted to TL 20,028 (31 December 2024: TL 17,264).

**f. Information on financial assets at fair value through other comprehensive income**

	30 September 2025	31 December 2024
Debt Securities	7,912,601	8,067,345
Quoted on Stock Exchange	7,912,601	8,067,345
Not Quoted	-	-
Share Certificates	20,028	17,264
Quoted on Stock Exchange	1	1
Not Quoted	20,027	17,263
Impairment Provision (-)	37,982	279,980
<b>Total</b>	<b>7,894,647</b>	<b>7,804,629</b>

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans**

1. Information on all types of loan or advance balances given to shareholders and employees of the Parent Bank

	30 September 2025		31 December 2024	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	5,684	-	4,254
Corporate Shareholders	-	5,684	-	4,254
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	449	119	650	1,357
Loans Granted to Employees	36,128	-	24,101	-
<b>Total</b>	<b>36,577</b>	<b>5,803</b>	<b>24,751</b>	<b>5,611</b>

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled and other receivables

Current Period	Standard Loans	Loans Under Close Monitoring		
		Loans Not Subject to Restructuring	Restructured Loans	
			Amendments on Conditions of Contract	Refinancing
Non-Specialized Loans	53,141,812	4,971,368	2,103,888	-
Corporate Loans	-	-	-	-
Export Loans	11,919,290	196,351	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	1,303,833	-	-	-
Consumer Loans	1,597,288	27,770	3,528	-
Credit Cards	34,581	1,060	-	-
Other	38,286,820	4,746,187	2,100,360	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
<b>Total</b>	<b>53,141,812</b>	<b>4,971,368</b>	<b>2,103,888</b>	<b>-</b>

(\*) Standard and closely monitored leasing receivables amounting to TL 7,032,008 and TL 261,155 are not included.

Prior Period	Standard Loans	Loans Under Close Monitoring		
		Loans Not Subject to Restructuring	Restructured Loans	
			Amendments on Conditions of Contract	Refinancing
Non-Specialized Loans	37,056,520	568,855	2,772,547	-
Corporate Loans	-	-	-	-
Export Loans	9,257,797	74,298	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	2,439,578	-	-	-
Consumer Loans	722,250	5,341	278	-
Credit Cards	57,022	5,100	-	-
Other	24,579,873	484,116	2,772,269	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
<b>Total</b>	<b>37,056,520</b>	<b>568,855</b>	<b>2,772,547</b>	<b>-</b>

(\*) Standard and closely monitored leasing receivables amounting to TL 4,340,839 and TL 198,862 are not included.

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled and other receivables (Continued)

Current Period (\*)

	<b>Standard Loans</b>	<b>Loans Under Close Monitoring</b>
12 Month Expected Credit Losses	132,446	-
Significant Increase in Credit Risk	-	239,170

(\*) Expected loss provision amounting to TL 4,718 calculated for financial assets measured at amortized cost is not included.

Prior Period (\*)

	<b>Standard Loans</b>	<b>Loans Under Close Monitoring</b>
12 Month Expected Credit Losses	195,047	-
Significant Increase in Credit Risk	-	319,785

(\*) Expected loss provision amounting to TL 2,065 calculated for financial assets measured at amortized cost is not included.

**3. Loans according to their maturity structure**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

**4. Information on consumer loans, individual credit cards, personnel loans and personnel credit cards**

	<b>Short-term</b>	<b>Medium and Long-term</b>	<b>Total</b>
Consumer Loans-TL	600,265	974,867	1,575,132
Real Estate Loans	-	43,804	43,804
Automotive Loans	-	356	356
Consumer Loans	600,265	930,707	1,530,972
Other	-	-	-
Consumer Loans-FC Indexed	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Individual Credit Cards-TL	23,100	-	23,100
With Installments	3,848	-	3,848
Without Installments	19,252	-	19,252
Individual Credit Cards- FC	591	-	591
With Installments	-	-	-
Without Installments	591	-	591
Personnel Loans-TL	12,700	22,312	35,012
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	12,700	22,312	35,012
Other	-	-	-
Personnel Loans-FC Indexed	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	964	-	964
With Installments	107	-	107
Without Installments	857	-	857
Personnel Credit Cards-FC	1	-	1
With Installments	-	-	-
Without Installments	1	-	1
Credit Deposit Account-TL (Individuals) (*)	18,442	-	18,442
Credit Deposit Account-FC (Individuals)	-	-	-
<b>Total</b>	<b>656,063</b>	<b>997,179</b>	<b>1,653,242</b>

(\*) TL 151 of the credit deposit account consists of loans extended to personnel.

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

5. Information on commercial installment loans and corporate credit cards

	<b>Short-term</b>	<b>Medium and long-term</b>	<b>Total</b>
Commercial Loans With Installments-TL	1,037,708	11,900,344	12,938,052
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	1,037,708	11,900,344	12,938,052
Other	-	-	-
Commercial Loans With Installment-FC Indexed	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Loans With Installment-FC	-	4,236,782	4,236,782
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	4,236,782	4,236,782
Other	-	-	-
Corporate Credit Cards-TL	10,985	-	10,985
With Installment	188	-	188
Without Installment	10,797	-	10,797
Corporate Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Overdraft Accounts – TL(Corporate)	32,075	-	32,075
Overdraft Accounts – FC (Corporate)	-	-	-
<b>Total</b>	<b>1,080,768</b>	<b>16,137,126</b>	<b>17,217,894</b>

6. Loans according to types of borrowers

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and footnotes to be announced to public by banks".

7. Distribution of domestic and foreign loans

Related loans are classified according to the location of the customers.

	<b>30 September 2025</b>	<b>31 December 2024</b>
Domestic Loans	60,215,798	40,397,137
Foreign Loans	1,270	785
<b>Total</b>	<b>60,217,068</b>	<b>40,397,922</b>

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

8. Loans given to investments in associates and subsidiaries

As of 30 September 2025, there are no loans granted to associates and subsidiaries amount (31 December 2024: None).

9. Information on specific provisions provided against loans or provisions for default (Stage 3)

	<b>30 September 2025</b>	<b>31 December 2024</b>
Loans with Limited Collectability	290,305	50,500
Loans with Doubtful Collectability	22,790	57,188
Uncollectible Loans	290,375	188,425
<b>Total</b>	<b>603,470</b>	<b>296,113</b>

10. Information on non-performing loans (Net)

(i). Information on non-performing loans restructured or rescheduled

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans and other receivables with limited collectability</b>	<b>Loans and other receivables with doubtful collectability</b>	<b>Uncollectible loans and other receivables</b>
<b>30 September 2025</b>			
Gross Amounts Before Provisions	-	-	2,840
Restructured Loans	-	-	2,840
<b>31 December 2024</b>			
Gross Amounts Before Provisions	-	-	5,129
Restructured Loans	-	-	5,129

(ii). Information on the movement of total non-performing loans

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans and other receivables with limited collectability</b>	<b>Loans and other receivables with doubtful collectability</b>	<b>Uncollectible loans and other receivables</b>
<b>31 December 2024</b>	<b>150,701</b>	<b>249,917</b>	<b>202,265</b>
Addition (+)	447,242	996	54,592
Transfers from Other Categories of Non-performing Loans (+)	-	250,796	255,982
Transfers to Other Categories of Non-performing Loans (-)	(250,796)	(255,982)	-
Collections (-)	(38,787)	(122,967)	(17,028)
Write-offs (-)	(24)	(25)	(1,184)
Sold Portfolio (-)	(39)	(3,728)	(25,025)
Corporate and Commercial Loans	(39)	(3,728)	(25,025)
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
<b>30 September 2025 (*)</b>	<b>308,297</b>	<b>119,007</b>	<b>469,602</b>
Provision (-)	290,305	22,790	290,375
<b>Net Balance on Balance Sheet</b>	<b>17,992</b>	<b>96,217</b>	<b>179,227</b>

(\*) Financial lease receivables amounting to TL 170,797 are included.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

10. Information on non-performing loans (Net) (Continued)

(iii). Information on non-performing loans granted as foreign currency loans

The Group has no non-performing loans denominated in foreign currency loans as at the balance sheet date (31 December 2024: None).

(iv). Information on gross and net amounts of non-performing loans based on types of borrowers

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans and other receivables with limited collectability</b>	<b>Loans and other receivables with doubtful collectability</b>	<b>Uncollectible loans and other receivables</b>
<b>30 September 2025 (Net)</b>	<b>17,992</b>	<b>96,217</b>	<b>179,227</b>
Loans to Real Persons and Legal Entities (Gross)	308,297	119,007	469,602
Specific Provision Amount (-)	290,305	22,790	290,375
Loans to Real Persons and Legal Entities (Net)	17,992	96,217	179,227
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-
<b>31 December 2024 (Net)</b>	<b>100,201</b>	<b>192,729</b>	<b>13,840</b>
Loans to Real Persons and Legal Entities (Gross)	150,701	249,917	202,265
Specific Provision Amount (-)	50,500	57,188	188,425
Loans to Real Persons and Legal Entities (Net)	100,201	192,729	13,840
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-

(v). Information on interest accruals, rediscounts, valuation differences and their equivalents calculated for non-performing loans in accordance with TFRS 9:

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans and other receivables with limited collectability</b>	<b>Loans and other receivables with doubtful collectability</b>	<b>Uncollectible loans and other receivables</b>
<b>Current Period (Net)</b>	-	-	-
Interest accruals and valuation differences	-	-	172,727
Provision (-)	-	-	(172,727)
<b>Prior Period (Net)</b>	-	-	-
Interest accruals and valuation differences	-	-	71,022
Provision (-)	-	-	(71,022)

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

11. Explanation on liquidation policy for uncollectible loan and receivable

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

12. Explanations on write-off policy

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**h. Information on financial assets measured at amortised cost**

1. Information on financial assets subject to repurchase agreements and those given as collateral/blocked

**(i) Financial assets measured at amortised cost**

As of 30 September 2025, Group’s financial assets measured at amortised cost are amounting to TL 12,519,254 (31 December 2024: TL 10,908,174).

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Given as collateral/blocked	30,473	-	231,286	-
Subject to repurchase agreements	1,651,893	8,678,914	-	8,355,365
Other	1,925,447	232,527	2,274,742	46,781
<b>Total</b>	<b>3,607,813</b>	<b>8,911,441</b>	<b>2,506,028</b>	<b>8,402,146</b>

2. Information on debt securities measured at amortised cost

	30 September 2025	31 December 2024
Government Bonds	8,911,441	8,402,146
Treasury Bills	1,865,557	1,742,450
Other Government Debt Securities	-	-
<b>Total</b>	<b>10,776,998</b>	<b>10,144,596</b>

3. Information on financial assets measured at amortised cost

	30 September 2025	31 December 2024
Debt Securities	12,519,254	10,908,174
Quoted to Stock Exchange	12,519,254	10,908,174
Not Quoted to Stock Exchange	-	-
Impairment Provision (-)	-	-
<b>Total</b>	<b>12,519,254</b>	<b>10,908,174</b>

4. Movement of financial assets measured at amortised cost

	30 September 2025	31 December 2024
Balance at the Beginning of the Period	10,908,174	9,601,665
Foreign Currency Differences on Monetary Assets	1,599,759	1,700,744
Purchases	1,341,566	756,278
Disposals Through Sales and Redemptions (*)	(1,330,245)	(1,150,513)
Impairment Provision (-)	-	-
<b>Balance at the End of the Period</b>	<b>12,519,254</b>	<b>10,908,174</b>

(\*) Includes nondecisive financial asset sales.

**i. Information on investments in associates (Net)**

The Parent Bank has no associates as of 30 September 2025 (31 December 2024: None).

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**j. Information on subsidiaries (Net)**

1. Information on shareholders' equity of the significant subsidiaries

There is no capital requirement arising from subsidiaries included in the consolidated capital adequacy standard ratio of the Parent Bank.

2. Information on unconsolidated subsidiaries

There is no unconsolidated subsidiary (31 December 2024: None).

3. Information on consolidated subsidiaries

No	Title	Address (City/Country)	Bank's share percentage, if different voting percentage (%)	Bank's Risk Group Share (%)
1	Alternatif Menkul Değerler A.Ş.	İstanbul/Türkiye	100.00	100.00
2	Alternatif Finansal Kiralama A.Ş.	İstanbul/Türkiye	99.99	99.99

Main financial figures of the consolidated subsidiaries in the order of the above table

No	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit / Loss	Prior Period Profit / Loss (**)	Fair Value
1 (*)	1,226,478	191,084	45,751	58,872	9,761	5,943	4,083	-
2 (*)	8,161,500	811,688	67,128	840,665	-	185,534	63,357	-

(\*) The above mentioned subsidiaries' financial data are taken from the financial statements prepared for the BRSB consolidation as of 30 September 2025.

(\*\*) These balances represents data of 30 September 2024.

Information about equity component of the consolidated subsidiaries:

	Alternatif Finansal Kiralama A.Ş.	Alternatif Menkul Değerler A.Ş.
<b>TIER I Capital</b>	<b>822,061</b>	<b>192,168</b>
Paid-in Capital	200,000	167,000
Capital Reserves	270,999	26,438
Current and Prior Period Net Profit	353,870	5,943
Current and Prior Period Net Loss	-	(2,553)
Intangible Assets (-)	2,808	4,660
<b>TIER II Capital</b>	<b>-</b>	<b>-</b>
<b>Deduction from Capital</b>	<b>-</b>	<b>-</b>
<b>Net Usable Capital</b>	<b>822,061</b>	<b>192,168</b>

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**j. Information on subsidiaries (Net) (Continued)**

4. The movement of the subsidiaries

	30 September 2025	31 December 2024
<b>Beginning of the Period</b>	691,465	534,366
<b>Movements During the Period</b>	90,000	10,000
Purchases (*)(**)	90,000	10,000
Transfers	-	-
Bonus Shares Obtained	-	-
Share in Current Year Income	191,477	87,410
Sales	-	-
Revaluation (Decrease) / Increase (***)	44,216	59,689
Provision for Impairment	-	-
<b>Balance at the End of the Period</b>	<b>1,017,158</b>	<b>691,465</b>
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(\*) The paid capital of Alternatif Menkul Değerler A.Ş was increased by TL 55,000 in cash with extraordinary General Assembly decision dated 5 March 2025.

(\*\*) The paid capital of Alternatif Menkul Değerler A.Ş was increased by TL 35,000 in cash with extraordinary General Assembly decision dated 29 July 2025.

(\*\*\*) It includes increases resulting from the application of the equity method in accordance with TMS 27.

5. Sectoral information on financial subsidiaries and the related carrying amounts

Subsidiaries	30 September 2025	31 December 2024
Banks	-	-
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	826,074	596,511
Finance Companies	-	-
Other Financial Subsidiaries	191,084	94,954
<b>Total</b>	<b>1,017,158</b>	<b>691,465</b>

6. Quoted subsidiaries

There are no subsidiaries listed on the stock exchange (31 December 2024: None).

**k. Information on joint ventures**

There are no joint ventures (31 December 2024: None).

**l. Information on finance lease receivables (Net)**

Finance lease receivable of the Group is amounting to TL 7,463,960 (31 December 2024: TL 4,683,903).

**m. Information on hedging derivative financial assets**

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Fair Value Hedge	-	-	-	-
Cash Flow Hedge	14,138	-	6,764	-
Net Investment Hedge in a foreign operation	-	-	-	-
<b>Total</b>	<b>14,138</b>	-	<b>6,764</b>	-

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**n. Tangible assets**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**o. Intangible assets**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**p. Information on investment property**

There is no investment property as of 30 September 2025 (31 December 2024: None).

**q. Explanations about deferred tax asset**

As of 30 September 2025, the Group has deferred tax asset amounting to TL 611,958 (31 December 2024: TL 823,216 defered tax asset) in the financial statements.

As of 30 September 2025 and 31 December 2024, the details of temporary differences and deferred tax assets and liabilities are presented below:

	30 September 2025		31 December 2024	
	Tax Base	Deferred Tax Amount	Tax Base	Deferred Tax Amount
Deferred Tax Asset				
Tangible Assets Base Differences	681,197	204,359	1,462,017	438,605
Provisions	727,520	218,256	785,683	235,705
Valuation of Financial Assets	397,847	119,354	398,210	119,463
Commission Deferral	162,700	48,810	117,513	35,254
Financial Losses	-	-	-	-
Other	70,597	21,179	(19,370)	(5,811)
<b>Net Deferred Tax Assets</b>		<b>611,958</b>		<b>823,216</b>

	1 January -30 September 2025	1 January -30 September 2024
1 January Net Deferred Tax Asset/(Liability)	823,216	461,718
Deferred Tax (Expense)/Income	(17,949)	266,519
Deferred tax recognized in other comprehensive income	(193,309)	79,747
<b>Net Deferred Tax Asset/(Liability)</b>	<b>611,958</b>	<b>807,984</b>

**r. Movement of assets held for resale and discontinued operations**

	30 September 2025	31 December 2024
Beginning of the period	1,041,271	525,885
Disposals (-)	(416,828)	(58,314)
Additions	-	573,700
Current period depreciation (-)	-	-
Impairment provision (-)	(34,000)	-
<b>End of the period</b>	<b>590,443</b>	<b>1,041,271</b>

**s. Information on other assets**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities**

**a. Information on deposits**

1. Information on maturity structure of deposits/the funds collected

(i). 30 September 2025:

	Demand	With 7 days notifications	Up to 1 month	1-3 months	3-6 months	6 months -1 year	1 year and over	Accumulated Deposits	Total
<b>Saving Deposits</b>	<b>1,334,641</b>	-	<b>10,042,748</b>	<b>5,807,172</b>	<b>343,347</b>	<b>34,398</b>	<b>227,732</b>	-	<b>17,790,038</b>
<b>Foreign Currency Deposits</b>	<b>3,688,425</b>	-	<b>5,805,546</b>	<b>6,598,897</b>	<b>45,990</b>	<b>12,974</b>	<b>277</b>	-	<b>16,152,109</b>
Residents in Turkey	3,559,209	-	5,739,223	6,206,186	23,412	12,974	277	-	15,541,281
Residents Abroad	129,216	-	66,323	392,711	22,578	-	-	-	610,828
<b>Public Sector Deposits</b>	<b>737,784</b>	-	-	-	-	-	-	-	<b>737,784</b>
<b>Commercial Deposits</b>	<b>502,130</b>	-	<b>1,517,882</b>	<b>4,418,653</b>	<b>1,351,895</b>	<b>170,603</b>	<b>32,077</b>	-	<b>7,993,240</b>
<b>Other Institutions Deposits</b>	<b>4,393</b>	-	<b>7,825</b>	<b>222,640</b>	-	-	-	-	<b>234,858</b>
<b>Precious Metal Deposits</b>	<b>514,172</b>	-	<b>390,991</b>	<b>532,611</b>	<b>34,449</b>	<b>27,106</b>	-	-	<b>1,499,329</b>
<b>Bank Deposits</b>	<b>158,003</b>	-	<b>137,229</b>	-	-	-	-	-	<b>295,232</b>
The CBRT	102,720	-	-	-	-	-	-	-	102,720
Domestic Banks	584	-	50,051	-	-	-	-	-	50,635
Foreign Banks	54,699	-	87,178	-	-	-	-	-	141,877
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>6,939,548</b>	-	<b>17,902,221</b>	<b>17,579,973</b>	<b>1,775,681</b>	<b>245,081</b>	<b>260,086</b>	-	<b>44,702,590</b>

(ii). 31 December 2024:

	Demand	With 7 days notifications	Up to 1 month	1-3 months	3-6 months	6 months -1 year	1 year and over	Accumulated Deposits	Total
<b>Saving Deposits</b>	<b>1,193,091</b>	-	<b>9,235,825</b>	<b>5,153,639</b>	<b>1,069,043</b>	<b>115,555</b>	<b>127,007</b>	-	<b>16,894,160</b>
<b>Foreign Currency Deposits</b>	<b>3,491,618</b>	-	<b>2,575,489</b>	<b>7,429,099</b>	<b>117,857</b>	<b>24,978</b>	<b>703</b>	-	<b>13,639,744</b>
Residents in Turkey	3,382,281	-	2,538,284	7,086,156	95,909	10,303	703	-	13,113,636
Residents Abroad	109,337	-	37,205	342,943	21,948	14,675	-	-	526,108
<b>Public Sector Deposits</b>	<b>250,234</b>	-	-	-	-	-	-	-	<b>250,234</b>
<b>Commercial Deposits</b>	<b>372,909</b>	-	<b>1,335,252</b>	<b>2,767,696</b>	<b>381,754</b>	<b>14,406</b>	<b>23,928</b>	-	<b>4,895,945</b>
<b>Other Institutions Deposits</b>	<b>5,577</b>	-	<b>3,514</b>	<b>40,896</b>	<b>105</b>	-	-	-	<b>50,092</b>
<b>Precious Metal Deposits</b>	<b>226,493</b>	-	<b>197,103</b>	<b>470,872</b>	<b>69,932</b>	<b>5,222</b>	-	-	<b>969,622</b>
<b>Bank Deposits</b>	<b>124,733</b>	-	<b>721,842</b>	-	-	-	-	-	<b>846,575</b>
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	115	-	176,226	-	-	-	-	-	176,341
Foreign Banks	124,618	-	545,616	-	-	-	-	-	670,234
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>5,664,655</b>	-	<b>14,069,025</b>	<b>15,862,202</b>	<b>1,638,691</b>	<b>160,161</b>	<b>151,638</b>	-	<b>37,546,372</b>

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**a. Information on deposits (Continued)**

2. Information on saving deposits insurance

(i). Information on saving deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund

<b>Saving Deposits</b>	<b>Under the Guarantee of Deposit Insurance</b>		<b>Exceeding Limit of the Deposit Insurance</b>	
	<b>30 September 2025</b>	<b>31 December 2024</b>	<b>30 September 2025</b>	<b>31 December 2024</b>
Saving Deposits	8,654,796	6,965,410	9,115,116	9,913,214
Foreign Currency Savings Deposit	1,521,001	1,107,839	5,443,838	4,199,594
Other Deposits in the Form of Savings Deposits	-	-	-	-
Foreign Branches' Deposits Under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance	-	-	-	-

3. The explanation of if the centrally located bank's savings deposits held at its branch in Turkey and the special current accounts of individuals that are not subject to commercial transactions are covered by insurance in the country where the headquarters is located, this should be disclosed

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

4. Saving deposits which are not under the guarantee of saving deposit insurance fund

	<b>30 September 2025</b>	<b>31 December 2024</b>
Deposits and Other Accounts in Foreign Branches	-	-
Deposits and Other Accounts of Main Shareholders and their Families	-	-
Deposits and Other Accounts of President of Board of Directors, Members of Board of Directors, Vice General Managers and Their Families	31,125	117,800
Deposits and Other Accounts of Property Assets Value due to Crime which is in the Scope of Article 282 of Numbered 5237 "TCL" Dated 26/9/2004	-	-
Deposits in Banks Incorporated in Turkey Exclusively for Off-shore Banking Operations	-	-

**b. Table of negative differences for trading derivative financial liabilities**

1. Information on derivative financial liabilities

	<b>30 September 2025 (*)</b>		<b>31 December 2024 (*)</b>	
	<b>TL</b>	<b>FC</b>	<b>TL</b>	<b>FC</b>
Forward Transactions	-	75,884	13	33,852
Swap Transactions	-	813,161	-	399,964
Futures Transactions	-	-	-	-
Options	118,216	839,600	87,659	64,524
<b>Total</b>	<b>118,216</b>	<b>1,728,645</b>	<b>87,672</b>	<b>498,340</b>

(\*) Derivative financial liabilities for hedging purpose are excluded.

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**c. Information on banks and other financial institutions**

1. General information on banks and other financial institutions

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
The CBRT Borrowings	-	159,764	-	126,393
From Domestic Banks and Institutions	706,039	1,915,444	784,162	2,543,767
From Foreign Banks, Institutions and Funds	-	33,423,445	7,174	14,702,442
<b>Total</b>	<b>706,039</b>	<b>35,498,653</b>	<b>791,336</b>	<b>17,372,602</b>

2. Information on maturity profile of borrowings

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Short-term	622,606	5,728,304	517,948	4,381,358
Medium and Long-term	83,433	29,770,349	273,388	12,991,244
<b>Total</b>	<b>706,039</b>	<b>35,498,653</b>	<b>791,336</b>	<b>17,372,602</b>

3. Disclosures for concentration areas of bank's liabilities

As of 30 September 2025, the Group has securities issued amounting to TL 768,161 (31 December 2024: TL 303,946).

**d. Information on other foreign liabilities**

Other foreign liabilities amounting to TL 1,763,096 are included in "Other Liabilities" (31 December 2024: TL 713,294) and do not exceed 10% of the total balance sheet.

**e. Information on financial lease agreements**

i) Explanations on liabilities arising from financial leasing transactions:

	30 September 2025		31 December 2024	
	Gross	Net	Gross	Net
Less than 1 year	19,914	(32,589)	4,046	1,447
1-4 year	674,506	574,734	17,925	6,410
More than 4 year	230,543	235,395	2,577	921
<b>Total</b>	<b>924,963</b>	<b>777,540</b>	<b>24,548</b>	<b>8,778</b>

**f. Information on hedging derivative financial liabilities**

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
Fair Value Hedges	-	-	-	-
Cash Flow Hedges (*)	55,967	-	1,751	-
Foreign Currency Investment Hedges	-	-	-	-
<b>Total</b>	<b>55,967</b>	<b>-</b>	<b>1,751</b>	<b>-</b>

(\*) Explained in Section Four Footnote Number XI.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**g. Information on provisions**

**1. Provisions for employee benefits**

In accordance with Turkish Labor Law, the reserve for employment termination benefits is calculated as the present value of the probable future obligation in case of the retirement of employees. TAS 19 necessitates actuarial validation methods to calculate the liabilities of enterprises.

As of 30 September 2025, in accordance with the revised TAS 19 Standard, actuarial loss has recognized under the equity, amount of after deferred tax TL 4,331 (30 September 2024: TL 12,911 loss).

The following actuarial assumptions were used in the calculation of total liabilities.

	<b>30 September 2025</b>	<b>31 December 2024</b>
Discount Rate (%)	2.81	2.81
Possible Retirement Rate (%)	86.67	86.67

The principal actuarial assumption is that the maximum liability will increase in line with inflation.

As of 30 September 2025, The Group has provision for employee termination benefits amount of TL 43,292 (31 December 2024: TL 33,455), provision of unused vacation amount of TL 14,198 (31 December 2024: TL 16,700).

**2. Information on Provisions Related with the Foreign Currency Difference of Foreign Currency Indexed Loans**

As of 30 September 2025, there is no provision related to the foreign currency difference of foreign currency indexed loans (31 December 2024: None). When the provision related to the foreign currency difference of foreign currency indexed loans occurs, these amounts are netted with loans in the financial statements.

**3. Other Provisions**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Provisions for Unindemnified Non-cash Loan	119,868	109,682
Bonus Provision	82,624	17,643
Provision for Litigation and Claims	64,209	79,466
Other	94,300	503
<b>Total</b>	<b>361,001</b>	<b>207,294</b>

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**h. Explanations on Tax Liabilities**

**1. Information on current tax liability**

As of 30 September 2025, there is a corporate tax liability amounting to TL 1,175 (31 December 2024: None).

**(i) Information on taxes payable**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Corporate Tax Payable	1,175	-
Tax on Securities Income	217,904	102,244
Banking Insurance Transaction Tax (BITT)	86,158	58,744
Tax on Real Estate	979	736
Value Added Tax Payable	3,220	5,944
Other	26,047	22,155
<b>Total</b>	<b>335,483</b>	<b>189,823</b>

**(ii) Information on premium payables**

	<b>30 September 2025</b>	<b>31 December 2024</b>
Social Security Premiums - Employee	7,921	6,839
Social Security Premiums - Employer	9,387	8,271
Bank Pension Fund Premiums - Employee	-	-
Bank Pension Fund Premiums - Employer	-	-
Pension Fund Deposit and Provisions - Employee	-	-
Pension Fund Deposit and Provisions - Employer	-	-
Unemployment Insurance - Employee	587	500
Unemployment Insurance - Employer	1,649	1,294
Other	4,701	4,200
<b>Total</b>	<b>24,245</b>	<b>21,104</b>

**2. Deferred tax liability**

As of 30 September 2025, there is no deferred tax liability arising from the financial leasing company within the scope of consolidation (31 December 2024: None).

**i. Liabilities for assets held for sale and assets of discontinued operations**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**j. Subordinated debts**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**k. Information on shareholders' equity**

1. Presentation of paid-in capital (As of nominal; non-adjusted amounts according to inflation)

	<b>30 September 2025</b>	<b>31 December 2024</b>
Common Stock (*)	2,213,740	2,213,740
Preferred Stock	-	-

(\*) It refers to the nominal capital.

2. Paid-in capital amount, explanation as to whether the registered share capital system is applied and if so, amount of registered share capital ceiling (As of nominal; non-adjusted amounts according to inflation):

The Parent Bank applies registered share capital system. The Parent Bank's registered capital is TL 8,000,000,000 (Eight billion Turkish Liras) and all are divided into 8.000.000.000 shares in the name of the holder with a nominal value of TL 1 (one Turkish Lira).

3. Information about the share capital increases and their sources in the current period: None.

4. Information on additions from revaluation reserves to capital in the current period: None.

5. Information on capital increases from capital reserves during the current period: None.

6. Information on prior period's indicators on the Group's income, profitability and liquidity, and possible effects of these future assumptions on the Group's equity due to uncertainties of these indicators  
The interest, liquidity, and foreign exchange risk on on-balance sheet and off-balance sheet assets and liabilities are managed by the Parent Bank within several risk limits and legal limits.

7. Information on privileges given to shares representing the capital: None.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**k. Information on shareholders' equity (Continued)**

8. Information on marketable securities valuation reserve

	30 September 2025		31 December 2024	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures	5,485	-	2,722	-
Valuation Difference	(524,799)	(30,020)	(525,927)	(102,113)
Foreign Currency Difference	-	-	-	-
<b>Total</b>	<b>(519,314)</b>	<b>(30,020)</b>	<b>(523,205)</b>	<b>(102,113)</b>

9. Information on other capital reserves

None.

**l. Information on minority interests**

	30 September 2025	31 December 2024
<b>Balance at the Beginning of the Period</b>	<b>32</b>	<b>23</b>
Current Year Income	19	9
Dividends Paid	-	-
Purchase from Minority Interests	-	-
Other	16	-
<b>Balance at the End of the Period</b>	<b>67</b>	<b>32</b>

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**III. Explanations and Notes on Off-Balance Sheet Accounts**

**a. Information on off balance sheet commitments**

1. The amount and type of irrevocable commitments

According to Direct Debiting System, there is TL 851,595 irrevocable loan commitments as of 30 September 2025 (31 December 2024: TL 803,626).

2. Type and amount of probable losses and obligations arising from off-balance sheet items

There are no probable losses and obligations arising from off-balance sheet items. Obligations arising from off-balance sheet are disclosed in "Off-Balance Sheet Commitments".

(i). Non-cash loans including guarantees, the Parent Bank availed and acceptance loans, collaterals that are accepted as financial guarantees and other letters of credit

	<b>30 September 2025</b>	<b>31 December 2024</b>
Letter of Credits	7,251,250	7,242,293
Bank Acceptance Loans	3,285,722	624,838
Guarantees and Collaterals	1,684,764	1,073,382
<b>Total</b>	<b>12,221,736</b>	<b>8,940,513</b>

(ii). Guarantees, sureties and other similar guarantees

	<b>30 September 2025</b>	<b>31 December 2024</b>
Definite Letter of Guarantees	26,694,837	82,748
Advance Letter of Guarantees	1,013,474	22,594,539
Temporary Letter of Guarantee	52,169	908,946
Letter of Guarantees Given to Customs	557,107	400,808
<b>Total</b>	<b>28,317,587</b>	<b>23,987,041</b>

3. Non-cash loans

(i). Total amount of non-cash loans

	<b>30 September 2025</b>	<b>31 December 2024</b>
Non-Cash Loans against Cash Risks	17,660,260	13,963,234
With Original Maturity of 1 Year or Less	6,058,484	5,262,076
With Original Maturity of More Than 1 Year	11,601,776	8,701,158
Other Non-Cash Loans	28,854,963	24,807,420
<b>Total</b>	<b>46,515,223</b>	<b>38,770,654</b>

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**III. Explanations and Notes on Off-Balance Sheet Accounts (Continued)**

**a. Information on off balance sheet commitments(Continued)**

3. Non-cash loans (Continued)

(ii). Other information on non-cash loans

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

(iii). Non-cash loans classified under Group I and II:

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**b. Information on derivative financial instruments**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**c. Explanations on credit derivatives and risk exposures on credit derivatives**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**d. Explanations on contingent liabilities and assets**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**e. Explanations on services rendered on behalf of third parties**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement**

**a. Information on interest income**

**1. Information on interest income on loans**

	30 September 2025		30 September 2024	
	TL	FC	TL	FC
Short-term Loans	5,432,652	1,208,625	4,606,480	723,586
Medium/Long-term Loans	3,515,414	300,861	1,574,837	173,319
Interest on Loans Under Follow-up	127,463	-	86,758	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-
<b>Total (*)</b>	<b>9,075,529</b>	<b>1,509,486</b>	<b>6,268,075</b>	<b>896,905</b>

(\*) Includes fee and commission income related with cash loans.

**2. Information on interest income on banks**

	30 September 2025		30 September 2024	
	TL	FC	TL	FC
From the CBRT (*)	1,585,320	9	252,228	25,677
From Domestic Banks	53,839	34,849	36,457	31,119
From Foreign Banks	14,042	84,943	11,926	77,495
Headquarters and Branches Abroad	-	-	-	-
<b>Total</b>	<b>1,653,201</b>	<b>119,801</b>	<b>300,611</b>	<b>134,291</b>

(\*) Interest incomes from Turkish Lira and Foreign Currency reserves, unrestricted accounts and reserve options which provided by CBRT has shown in "From the CBRT" line.

**3. Information on interest income on marketable securities**

	30 September 2025		30 September 2024	
	TL	FC	TL	FC
From Financial Assets At Fair Value Through Other Comprehensive Income	695,966	190,288	1,061,344	164,442
From Financial Assets Measured at Amortised Cost at Fair Value Through Profit or Loss	758,238	325,781	307,002	314,040
From Financial Assets at Fair Value Through Profit or Loss	26,453	408	22,290	1,647
<b>Total</b>	<b>1,480,657</b>	<b>516,477</b>	<b>1,390,636</b>	<b>480,129</b>

**4. Information on interest income received from investments in associates and subsidiaries:**

None (30 September 2024: None).

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**b. Information on interest expense**

1. Information on interest expense on borrowings

	30 September 2025		30 September 2024	
	TL	FC	TL	FC
Banks	178,121	1,094,854	271,655	1,346,613
CBRT	-	-	-	-
Domestic Banks	177,489	222	269,465	2,424
Foreign Banks	632	1,094,632	2,190	1,344,189
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	738,449	-	731,682
<b>Total (*)</b>	<b>178,121</b>	<b>1,833,303</b>	<b>271,655</b>	<b>2,078,295</b>

(\*) Includes fee and commission expense related with cash loans.

2. Information on interest expense given to investments in associates and subsidiaries

None (30 September 2024: None).

3. Information on interest expense to marketable securities issued

	30 September 2025	30 September 2024
Interest Expense to Marketable Securities Issued	208,787	56,137

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**b. Information on interest expense (Continued)**

**4. Information on interest rate and maturity structure of deposits**

30 September 2025	Demand Deposit	Time Deposit						Accummulated Deposit	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	Over 1 Year			
<b>Turkish Lira</b>									
Bank Deposits	-	85,320	-	-	-	-	-	-	<b>85,320</b>
Savings Deposits	-	3,446,299	2,251,374	325,778	19,594	26,583	-	-	<b>6,069,628</b>
Public Deposits	-	741	-	-	-	-	-	-	<b>741</b>
Commercial Deposits	-	680,511	1,601,010	336,945	30,379	7,303	-	-	<b>2,656,148</b>
Other Deposits	-	4,416	23,023	12	-	2	-	-	<b>27,453</b>
Deposit with 7 days notification	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>4,217,287</b>	<b>3,875,407</b>	<b>662,735</b>	<b>49,973</b>	<b>33,888</b>	-	-	<b>8,839,290</b>
<b>Foreign Currency</b>									
Foreign Currency Account	-	80,119	139,790	900	389	2	-	-	<b>221,200</b>
Bank Deposits	-	5,708	-	-	-	-	-	-	<b>5,708</b>
Deposit with 7 days notification	-	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	481	2,532	453	93	-	-	-	<b>3,559</b>
<b>Total</b>	-	<b>86,308</b>	<b>142,322</b>	<b>1,353</b>	<b>482</b>	<b>2</b>	-	-	<b>230,467</b>
<b>Grand Total</b>	-	<b>4,303,595</b>	<b>4,017,729</b>	<b>664,088</b>	<b>50,455</b>	<b>33,890</b>	-	-	<b>9,069,757</b>

30 September 2024	Demand Deposit	Time Deposit						Accummulated Deposit	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	Over 1 Year			
<b>Turkish Lira</b>									
Bank Deposits	-	121,942	-	-	-	-	-	-	<b>121,942</b>
Savings Deposits	-	2,045,492	981,698	587,061	139,537	17,090	-	-	<b>3,770,878</b>
Public Deposits	-	-	-	-	-	-	-	-	-
Commercial Deposits	-	413,910	369,708	127,140	-	30,899	-	-	<b>941,657</b>
Other Deposits	-	2,447	14,314	2,174	-	2	-	-	<b>18,937</b>
Deposit with 7 days notification	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>2,583,791</b>	<b>1,365,720</b>	<b>716,375</b>	<b>139,537</b>	<b>47,991</b>	-	-	<b>4,853,414</b>
<b>Foreign Currency</b>									
Foreign Currency Account	-	25,109	68,993	764	505	921	-	-	<b>96,292</b>
Bank Deposits	-	4,816	-	-	-	-	-	-	<b>4,816</b>
Deposit with 7 days notification	-	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	241	1,697	435	54	66	-	-	<b>2,493</b>
<b>Total</b>	-	<b>30,166</b>	<b>70,690</b>	<b>1,199</b>	<b>559</b>	<b>987</b>	-	-	<b>103,601</b>
<b>Grand Total</b>	-	<b>2,613,957</b>	<b>1,436,410</b>	<b>717,574</b>	<b>140,096</b>	<b>48,978</b>	-	-	<b>4,957,015</b>

**5. Given interest amount on repurchase agreement**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**6. Informations on leasing expense**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**b. Information on interest expense (Continued)**

7. Information on given interest for factoring transaction

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**c. Information on dividend income**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**d. Information on trading profit/loss (Net)**

	<b>30 September 2025</b>	<b>30 September 2024</b>
<b>Profit</b>	<b>609,916,637</b>	<b>166,400,815</b>
Profit from Capital Market Transactions	18,596	4,063
Derivative Financial Transactions	4,120,333	1,880,661
Foreign Exchange Gains	605,777,708	164,516,091
<b>Loss (-)</b>	<b>610,350,563</b>	<b>167,089,854</b>
Loss from Capital Market Transactions	3,339	112
Derivative Financial Transactions	3,364,648	1,761,332
Foreign Exchange Loss	606,982,576	165,328,410
<b>Net Profit/(Loss)</b>	<b>(433,926)</b>	<b>(689,039)</b>

**e. Explanations about other operating income**

For the period ended 30 September 2025, other operating income includes income from assets to be disposed, adjustment to previous years's expenses and income from other operations. The amount of the banks other operating income in the current period is TL 1,929,458 (30 September 2024: TL 1,056,018).

**f. Expected provision losses and other provision losses**

	<b>30 September 2025</b>	<b>30 September 2024</b>
Expected Credit Loss	580,776	212,547
12 month expected credit loss (stage 1)	119,085	102,763
Significant increase in credit risk (stage 2)	90,411	19,731
Non-performinf loans (stage 3)	371,280	90,053
Marketable Securities Impairment Expense	3,566	3,579
Financial Assets at Fair Value Through Profit or Loss	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	3,566	3,579
Investments in Associates, Subsidiaries and Joint Ventures Value Decrease	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other	62,497	29,827
<b>Total</b>	<b>646,839</b>	<b>245,953</b>

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 30 SEPTEMBER 2025**  
*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).*

**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**g. Information related to personnel expenses and other operating expenses**

	<b>30 September 2025</b>	<b>30 September 2024</b>
Personnel Expenses	1,120,645	790,938
Reserve For Employee Termination Benefits	6,006	4,018
Unused Vacation	3,261	5,755
Bank Welfare Fund Provision For Asset Deficits	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	135,138	47,877
Impairment Expenses of Intangible Assets	-	-
Impairment Expense of Goodwill	-	-
Amortisation Expenses of Intangible Assets	158,442	94,137
Impairment Expenses of Equity Participations Accounted for under Equity Method	-	-
Impairment Expenses of Assets Held For Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses of Tangible Assets Held for Sale	-	-
Other Operating Expenses	671,128	478,332
Operational Lease Expenses	5,830	3,722
Maintenance Expenses	9,632	6,428
Advertising Expenses	18,453	15,356
Other Expenses	637,213	452,826
Loss on Sales of Assets	26,809	180,571
Other (*)	329,780	119,938
<b>Total</b>	<b>2,451,209</b>	<b>1,721,566</b>

(\*) Other operating charges is TL 45,745 except premium of The Savings Deposit Insurance Fund and tax amounting to TL 284,035 (30 September 2024: Other operating charges is TL 27,160 except premium of The Savings Deposit Insurance Fund and tax amounting to TL 92,778).

**h. Explanations on profit and loss from continuing operations before tax**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**i. Provision for taxes on income from continuing operations**

For the period ended 30 September 2025, the Group has TL 131,935 tax expense (30 September 2024: TL 194,290), and deferred tax expense amounting to TL 17,949 (30 September 2024: TL 266,519 deferred tax income).

**j. Net operating profit/loss after taxes including net profit/loss from discontinued operations**

Not prepared in compliance with the Article 25 of the communiqué "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**k. Information on net income/loss for the period**

- 1) Interest income from ordinary banking transactions is TL 15,485,162 (30 September 2024: TL 10,233,569), interest expense is TL 12,868,562 (30 September 2024: TL 8,398,821).
- 2) Information on any change in the accounting estimates has no profit/loss effect on current period or consequent periods.

**l. If the other items in the income statement exceed 10% of the income statement total, accounts amounting to at least 20% of these items are shown below:**

<b>Fees and Commissions Received - Other</b>	<b>30 September 2025</b>	<b>30 September 2024</b>
Credit Card Pos Commissions	8,093	7,257
Banking Service Income	-	-
Insurance Commissions	174,859	100,290
Credit Early Termination Compensation	9,395	2,472
Account Management Fee Commission	43,318	12,662
Transfer Commissions	403	412
Brokerage Commissions	32,654	19,209
Expertise Commissions	2,216	2,042
Export Letters of Credit Commissions	118,089	7,649
Other	98,950	53,905
<b>Total</b>	<b>487,977</b>	<b>205,898</b>
<b>Fees and Commissions Paid - Other</b>	<b>30 September 2025</b>	<b>30 September 2024</b>
Clearing Commissions	687	3,397
Debit Card Fees and Commissions	57,484	28,730
Commissions Granted to Correspondent Banks	7,975	7,713
Fees and Commissions on Foreign Currency Transactions	51	52
Transfer Commissions	3,694	2,871
Commissions for Effective and Future	1,048	4,084
CBRT Interbank Money Market	1,037	1,167
Other	60,326	43,109
<b>Total</b>	<b>132,302</b>	<b>91,123</b>

	<b>30 September 2025</b>	<b>30 September 2024</b>
Minority Shares Profit/(Loss)	19	6

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**V. Explanations and Notes on Changes in Shareholders' Equity**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**VI. Explanations and Notes on Statement of Cash Flows**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**VII. Explanations and Notes on the Parent Bank's Risk Group**

**a. The volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and profit and loss of the period**

**30 September 2025**

<b>Group's Risk Group (*) (**)</b>	<b>Associates, subsidiaries and joint ventures</b>		<b>Direct and indirect shareholders of the Parent Bank</b>		<b>Other real and legal persons that have been included in the risk group</b>	
	<b>Cash</b>	<b>Non-Cash</b>	<b>Cash</b>	<b>Non-Cash</b>	<b>Cash</b>	<b>Non-cash</b>
Loans and Other Receivables						
Balance at the Beginning of the Period	-	-	-	4,254	650	1,357
Balance at the End of the Period	-	-	-	5,684	449	119
Interest and Commission Income Received	-	-	-	294	5	21

(\*) Defined in the 49th article of paragraph 2 of the Parent Banking Act No. 5411.

(\*\*) The information in table above includes banks as well as loans and receivables.

**31 December 2024**

<b>Group's Risk Group (*) (**)</b>	<b>Associates, subsidiaries and joint ventures</b>		<b>Direct and indirect shareholders of the Parent Bank</b>		<b>Other real and legal persons that have been included in the risk group</b>	
	<b>Cash</b>	<b>Non-Cash</b>	<b>Cash</b>	<b>Non-Cash</b>	<b>Cash</b>	<b>Non-cash</b>
Loans and Other Receivables						
Balance at the Beginning of the Period	-	-	-	3,742	771	1,607
Balance at the End of the Period	-	-	-	4,254	650	1,357
Interest and Commission Income Received (***)	-	-	-	350	1,345	1,373

(\*) Defined in the 49th article of paragraph 2 of the Parent Banking Act No. 5411.

(\*\*) The information in table above includes banks as well as loans and receivables.

(\*\*\*) 30 September 2024 balances used for income accounts.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**VII. Explanations and Notes on the Parent Bank's Risk Group (Continued)**

**a. The volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and profit and loss of the period (Continued)**

Information on deposits of the Group's risk group

Bank's Risk Group (*)	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Parent Bank		Other real and legal persons that have been included in the risk group	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	31 December 2024
<b>Deposit</b>						
Beginning of the Period (**)	-	-	-	-	143,589	90,557
End of the Period (**)	-	-	-	-	81,297	143,589
<b>Interest Expense on Deposits (***)</b>	-	-	-	-	-	-

(\*) Defined in the 49th article of paragraph 2 of the Parent Banking Act No. 5411.

(\*\*) The information in table above includes banks as well as loans and receivables.

(\*\*\*) 30 September 2024 balances used for expense accounts.

Information on forward and option agreements and other derivative instruments with the Parent Bank's risk group

Bank's Risk Group (*)	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Parent Bank		Other real and legal persons that have been included in the risk group	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	31 December 2024
<b>Transactions for Trading Purposes</b>						
Beginning of the Period (**)	-	-	-	-	-	-
End of the Period (**)	-	-	-	-	-	-
<b>Total Profit/Loss (***)</b>	-	-	-	11,604	-	-
<b>Transactions for Hedging Purposes</b>						
Beginning of the Period (**)	-	-	-	-	-	-
End of the Period (**)	-	-	-	-	-	-
<b>Total Profit/Loss (***)</b>	-	-	-	-	-	-

(\*) Defined in the 49th article of paragraph 2 of the Parent Banking Act No. 5411.

(\*\*) The balances at the beginning and end of the periods are disclosed as the total of purchase and sell amounts of derivative financial instruments.

(\*\*\*) Represents 30 September 2024 balances.

**b. With respect to the Parent Bank's risk group**

1. The relations with entities that are included in the Group's risk group and controlled by the Parent Bank irrespective of the relationship between the parties:

The Parent Bank performs various transactions with group companies during its banking activities. These are commercial transactions realised with market prices.

2. The type of transaction, the amount and its ratio to total transaction volume, the amount of significant items and their ratios to total items, pricing policy and other issues

	Total Risk Group	Share in Financial Statements (%)
Deposit	81,297	0.18
Non-cash Loans	5,803	0.01
Loans	449	-
Subordinated Loans	-	-

These transactions are priced according to the Parent Bank's pricing policy and they are in line with the market prices.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**VII. Explanations and Notes on the Parent Bank's Risk Group (Continued)**

**b. With respect to the Parent Bank's risk group (Continued)**

3. Equity accounted transactions:

None.

4. Information on transactions such as purchase-sale of immovable and other assets, purchase-sale of service, agent agreements, financial lease agreements, transfer of the information gained as a result of research and development, license agreements, financing (including loans and cash or in kind capital), guarantees, collaterals and management contracts:

As of 30 September 2025, there is no financial leasing agreement between the Parent Bank and Alternatif Finansal Kiralama A.Ş. The Parent Bank also has cost sharing agreements with Alternatif Finansal Kiralama A.Ş. and Alternatif Menkul Degerler A.Ş.

The Bank allocate cash and non-cash loans to risk group of the Group in limit of Bank Law and that amount is 0.01% of Group's total cash and non-cash loan amount (31 December 2024: 0.01%).

5. Information on Other Liabilities

None (31 December 2024: None).

**c. Information regarding benefits provided to the Group's key management**

Benefits provided to the Group's key management amount to TL 126,315 as of 30 September 2025 (30 September 2024: TL 87,106).

**VIII. Explanations on the domestic, foreign and off-shore branches or affiliates and foreign representative offices of the Parent Bank**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**IX. Explanations and Notes on Subsequent Events**

None.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**SECTION SIX**  
**OTHER EXPLANATIONS AND NOTES**

**I. Other Explanations Related To The Parent Bank's Operations**

**Summaries about the Parent Bank's rates from international credit rating agencies**

<b>Fitch Ratings: July 2025</b>	
Foreign Currency	
Long Term	BB-
Short Term	B
Local Currency	
Long Term	BB-
Short Term	B
National Note	AA(tur)
Shareholder Support Note	bb-
Financial Capacity Note	b
Outlook	Stable

<b>Moody's: July 2025</b>	
Foreign Currency	
Long Term	Ba2
Short Term	NP
Local Currency	
Long Term	Ba2
Short Term	NP
National Long Term	Aaa.tr
National Short Term	TR-1
Outlook	Stable

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 30 SEPTEMBER 2025**  
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**SECTION SEVEN**

**EXPLANATIONS ON AUDITORS' LIMITED REVIEW REPORT**

**I. Explanations on Independent Auditors' Report**

Group's consolidated financial statements and footnotes to be disclosed to public as of 30 September 2025 have been reviewed by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the independent auditor's review report dated 7 November 2025 has been presented at the beginning of this report.

**II. Explanations and Footnotes Prepared by Independent Auditor**

None.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**SECTION EIGHT**

**INTERIM ACTIVITY REPORT**

**I. Interim Activity Report Consisting Bank Chairman and CEO's Evaluation in Reference to Interim Activities**

**Abstract Financial Information about the Term Activity Results**

The consolidated financial statements with explanations related to these and financial data compatible to footnotes that prepared according to Financial Tables that will be Announced to Public by Banks with Explanations Related to these and Footnotes Communiqué which has been regulated by Council of Bank Audit and Regulation regarding to the Bank's 1 January – 30 September 2025 activity period is below.

	<b>30 September 2025</b>	<b>31 December 2024</b>	<b>30 September 2024</b>
Loans (net)	67,427,330	44,727,497	40,278,401
Securities	20,559,339	18,780,867	18,429,622
Total Assets	44,702,590	37,546,372	30,725,095
Deposits	121,142,042	87,744,798	80,938,112
Equity	8,649,424	7,270,727	6,999,142
Profit / (Loss) Before Taxes	1,642,130	353,135	587,763
Profit / (Loss)	1,492,246	495,870	659,992

**Message from the Chairman**

Dear Stakeholders,

The third quarter of 2025 was marked by heightened volatility in the global economy, yet also by the acceleration of transformative trends that will shape the future. Signs of a slowdown in the United States and the reintroduction of customs tariffs placed renewed pressure on global trade, while investor demand for safe-haven assets and expectations of rate cuts by the Federal Reserve brought about a new phase of adjustment in financial markets. The European Central Bank, meanwhile, maintained a cautious stance, prioritising stability in its monetary policy.

Despite this challenging global backdrop, the Turkish economy remained largely resilient. The moderation in domestic demand and a more balanced growth composition indicated a healthy rebalancing process. The Central Bank of the Republic of Türkiye's firm commitment to price stability continued to play a decisive role in maintaining macroeconomic balance. Although price volatility led to a renewed rise in annual inflation towards the end of the quarter, the remainder of the year is expected to bring measured growth and a gradual disinflation path. This environment demonstrates that while Türkiye's growth potential remains intact, investments focused on artificial intelligence, digital finance, sustainable production, and efficiency are no longer a preference but a strategic necessity.

At both global and local levels, these developments have revealed not only emerging risks but also the formation of the key building blocks of a new economic architecture. Viewing this transformation as an area of opportunity rather than uncertainty, Alternatif Bank continued to pursue its strategy in digitalisation, artificial intelligence, and sustainable finance throughout the third quarter of 2025. The Bank's strong capital structure, effective risk management, and customer-centric business model have enabled it to sustain its journey of stable and sustainable growth, a progress we observe with great appreciation.

At Commercial Bank, we maintain full confidence in Türkiye's long-term potential, the solid foundations of its financial system, and the transformation capacity of its banking sector. The strong synergy we have built with Alternatif Bank continues to serve as a bridge that deepens economic and investment cooperation between Türkiye and Qatar. Despite the economic and inflationary challenges of the third quarter, the Bank's performance has once again demonstrated its institutional resilience and strategic vision.

We will continue to fully support Alternatif Bank's contribution to the national economy and the strengthening of regional trade. Our confidence in the Bank's growth journey built on its commitment to sustainable value creation, stakeholder trust, and social responsibility remains steadfast. I would like to sincerely congratulate the Bank's management and all employees on the successful completion of the third quarter, and thank them for their dedication, discipline, and efforts.

Yours faithfully,  
Omar Hussain Alfardan  
Chairman of the Board

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**INTERIM ACTIVITY REPORT (Continued)**

**I. Interim Activity Report Consisting Bank Chairman and CEO's Evaluation in Reference to Interim Activities (Continued)**

**Message from the CEO**

Dear Stakeholders,

The third quarter of 2025 was a period in which global economic dynamics were once again redefined, requiring careful management of uncertainty. During this period, the growing trend of protectionism in global trade and the implementation of new customs tariffs exerted notable pressure on trade balances. Particularly, signs of weakening in the US economy intensified the search for direction in the markets. Mounting pressure on the Federal Reserve to cut interest rates led to a depreciation of the US dollar, while these developments contributed to record-high levels in commodity prices, particularly gold.

Despite the volatility in global markets, Europe experienced a limited increase in inflation, prompting the European Central Bank (ECB) to temporarily pause its rate cutting cycle. Meanwhile, weak employment data from the US strengthened expectations for further monetary easing by the Federal Reserve. In this complex and fragile global balance, investor sentiment turned increasingly cautious, with a growing preference for low risk assets.

In the domestic economy, despite the strong growth performance recorded in the second quarter, this momentum was largely driven by inventory accumulation. The slowdown in price increases, which is critical for the sustainability of domestic demand, reversed in September as a result of price rises in certain categories. Consequently, expectations of rate cuts remained limited, while growth is projected to follow a more moderate pace for the remainder of the year.

Amid these macroeconomic fluctuations, the Turkish banking sector maintained a resilient stance throughout the third quarter by preserving its strong balance sheet structure. Sector data revealed stable growth in total assets, loan volumes, deposits, and profitability. Notably, improvements in interest margins and growth in fee and commission income contributed to a significant increase in net profit compared to previous quarters. This performance reflected the sector's operational agility and sustained profitability despite signs of a broader economic slowdown.

Against this backdrop, Alternatif Bank maintained its stable and healthy growth momentum in the third quarter of 2025 without compromising its strategic priorities. Despite market volatility, our robust capital and balance sheet structure, disciplined risk management, and advisorydriven approach enabled us to deliver a strong performance. Our total assets reached TL 121 billion, while the Bank's contribution to the national economy through cash (including financial leasing receivables) and non-cash loans rose to TL 114 billion. Shareholders' equity increased to TL 8,65 billion, and our capital adequacy ratio stood at 19.68%. The Bank's consolidated net profit for the third quarter of 2025 amounted to TL 1,492 billion a clear reflection of our sound strategy and sustainable growth model.

One of the key drivers supporting our financial growth has been our continuous investment in technology and digital transformation. During this period, we focused on artificial intelligence and data analytics based solutions to enhance customer experience and increase operational efficiency. As a tangible outcome of this approach, our strategic lending campaign launched during the third quarter achieved remarkable success. At Alternatif Bank, we see being there for our customers at every moment of financial need as a core responsibility. In line with this understanding, we offered fast, simple, and accessible financing solutions to both new and existing customers. Our communication campaign, supported by AI powered advertisements, reached a broad audience through digital channels and received an exceptionally strong response in a short time.

These achievements not only strengthened our financial performance but also underscored our team's cohesion and shared focus on collective goals. The strong customer acquisition achieved during the campaign reaffirmed the sound foundation of our human-centred and advisory banking approach.

As another milestone in our digitalisation vision, we took an important step in retail banking during the quarter through our collaboration with Taksitlio.com, launching a fully digital and user-friendly shopping finance model. This project marks a critical step toward our goal of making banking services accessible wherever our customers are.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**I. Interim Period Activity Report Consisting Bank Chairman and CEO's Evaluation in Reference to Interim Period Activities (Continued)**

**Message from the CEO (Continued)**

We view the sustainability of our financial success as inseparable from our social impact and environmental responsibility. In this context, we published our first Sustainability Report covering our 2024 activities, prepared in accordance with the Türkiye Sustainability Reporting Standards (TSRS). The report enables us to analyse our environmental and social impacts more transparently, clearly define opportunity areas, and strengthen our institutional transformation capacity. We consider this report not merely as a regulatory requirement but as an integral component of our long-term strategic management and sustainable growth approach. With the common language and comparable data framework offered by TSRS, we have reinforced the foundations of our sustainability practices. Going forward, we will continue to place environmental, social, and governance dimensions at the core of our strategy working with the same sense of responsibility to build a more sustainable, inclusive, and resilient banking model.

Another key area supporting our sustainability commitment is our Accessible Banking vision. We further expanded our long-standing efforts in this field through impactful new collaborations. In partnership with the Financial Literacy and Inclusion Association (FODER), we took an important step towards ensuring that financial literacy is equal, accessible, and sustainable for everyone. Through this project, we made the educational series on the FinKurs platform available to hearing impaired individuals with sign language and subtitle support.

In recognition of our concrete progress in this area, our Accessible Banking initiatives were honoured with a Bronze Award at the Youth Awards, providing tangible proof that we are on the right path and making a meaningful impact.

To take this vision further, we will soon organise the "Accessible Banking Hackathon Powered by Artificial Intelligence" in collaboration with Microsoft Türkiye. As the first event of its kind in Türkiye to be jointly organised by a bank and a technology company, this hackathon will provide young talents with an opportunity to transform innovative ideas into social benefit. In the coming period, we will continue to develop projects that eliminate barriers to financial access and contribute positively to society as a whole.

In summary, the results achieved in the third quarter of 2025 reflect the strength of our capital base, our effective corporate governance practices, and the strategic support of our shareholder, Commercial Bank. At Alternatif Bank, we are committed to creating holistic value not only through financial indicators but also across digitalisation, sustainability, inclusive growth, and social contribution. In the period ahead, we will continue to grow and generate lasting value for all our stakeholders with our human centred service approach, solid financial foundations, and forward looking vision for technological transformation.

On this occasion, I would like to sincerely thank all my colleagues whose dedication continues to carry our Bank forward each day, our valued customers for their trust, our shareholder Commercial Bank for its steadfast support, our esteemed Board of Directors, and all our business partners for their invaluable collaboration.

Yours faithfully,

Ozan Kirmizi,  
Chief Executive Officer