

*(Convenience Translation of Consolidated Financial Statements and  
Related Disclosures and Footnotes Originally Issued in Turkish)*

## **Alternatifbank A.Ş.**

Consolidated Financial Statements and Notes as of and  
For the Three-Month Period Ended 31 March 2026 With  
Independent Auditor's Review Report



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**Convenience Translation of the Review Report Originally Prepared and Issued in  
Turkish to English**

**Independent Auditor's Report on Review of Consolidated Interim Financial  
Statements**

To the Board of Directors of Alternatifbank A.Ş.

*Introduction*

We have reviewed the consolidated balance sheet of Alternatifbank A.Ş. ("the Bank") as at 31 March 2026 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows for the three month period then ended, and notes, comprising a summary of significant accounting policies and other explanatory information. The Bank management is responsible for the preparation and fair presentation of these consolidated interim financial statements in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No. 26333 dated 1 November 2006, and other regulations on accounting records of banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and the requirements of Turkish Accounting Standard 34 "Interim Financial Reporting" for the matters not regulated by the aforementioned legislations (together referred as "BRSA Accounting and Financial Reporting Legislation"). Our responsibility is to express a conclusion on these consolidated interim financial statements based on our review.

*Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review of interim financial statements is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial statements do not present fairly, in all material respects, the consolidated financial position of Alternatifbank A.Ş. as at 31 March 2026 and its consolidated financial performance and its consolidated cash flows for the three month period then ended in accordance with the BRSA Accounting and Reporting Legislation.

*Report on Other Legal and Regulatory Requirements*

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information provided in the interim activity report included in section eight of the accompanying consolidated interim financial statements is not consistent, in all material respects, with the reviewed consolidated interim financial statements and explanatory notes.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi



Ebru Koçak, SMMM  
Partner

30 April 2026  
İstanbul, Türkiye

**THE CONSOLIDATED FINANCIAL REPORT OF  
ALTERNATİFBANK A.Ş. AS OF AND FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**

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The consolidated financial report as of and for the three-month period prepared in accordance with the communiqué of “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks” as regulated by the Parent Banking Regulation and Supervision Agency, comprises the following sections.

- GENERAL INFORMATION ABOUT THE GROUP
- CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE CURRENT PERIOD
- INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP
- EXPLANATIONS AND DISCLOSURES ON THE CONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS AND DISCLOSURES
- EXPLANATIONS ON AUDITORS’ LIMITED REVIEW REPORT
- INTERIM ACTIVITY REPORT

Associates, subsidiaries and special purpose entities whose financial statements have been consolidated in the consolidated financial report are as follows:

**Subsidiaries:**

1. Alternatif Menkul Değerler A.Ş.
2. Alternatif Finansal Kiralama A.Ş.
3. Omurgay Gayrimenkul ve Girişim Sermayesi Portföy Yönetimi A.Ş. İkinci Gayrimenkul Yatırım Fonu

The accompanying consolidated financial statements and notes to these financial statements for the three-month period ended which are expressed, unless otherwise stated, **in thousands of Turkish Lira (TL)**, have been prepared and presented based on the accounting books of the Parent Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been independently reviewed and presented as attached.

|   |   |   |  |
|---|---|---|--|
| Omer Hussain I H<br>Al-Fardan   | Ozan Kırmızı  | Hamdi İlkey Girgin  | Ahmet Akın                                   |
| Chairman of the Board<br>of Directors   | CEO   | Financial Control and<br>Planning Executive<br>Vice President                                 | International and Legal<br>Reporting Manager |
| Belma Özmen   | Muhammad Noman Ali  | Antonio Francisco Gamez<br>Munoz  |  |
| Member of the Board of<br>Directors and Chair of the Board<br>Audit and Compliance<br>Committee | Member of the Board of Directors<br>and Member of the Board Audit<br>and Compliance Committee | Member of the Board of Directors<br>and Member of the Board Audit<br>and Compliance Committee |  |

The authorised contact person for questions on this financial report:

Name-Surname/Title : Ahmet Akın / International and Legal Reporting Manager  
Telephone Number : 0 212 315 70 77  
Fax Number : 0 262 672 15 38

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**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

**SECTION ONE**

**GENERAL INFORMATION ABOUT THE BANK**

**I. Explanations on the Establishment Date and Initial Status of the Parent Bank, and History Including the Changes in the Former Status**

Alternatifbank A.Ş. (“the Parent Bank” or “the Parent Bank”), was established in Istanbul on 6 November 1991 and started Banking activities on February 1992. The Parent Bank’s ordinary shares started to be traded in Istanbul Stock Exchange on 3 July 1995. The Parent Bank is still a privately owned commercial bank status and provides banking services through 15 (31 December 2025: 15) branches.

The Parent Bank made an application to Capital Market Board and Borsa İstanbul A.Ş. about to leave the partnership and delisting the stock-exchange quotation in accordance with clauses of Capital Market Board “Squeeze-out and Sell-out Rights Communiqué” on 11 July 2014. “Capital Issue Document” prepared for the capital increase allocated to controlling shareholder Commercial Bank of Qatar in the context of the process of squeeze-out and sell-out rights from the minority in accordance with “Squeeze-out and Sell-out Rights Communiqué” has been approved by Capital Market Board on 23 July 2015. As of this date, Alternatifbank A.Ş. delisted from the stock-exchange.

**II. Explanations on the Capital Structure, Shareholders who Directly or Indirectly, Solely or Jointly Undertake the Management and Control of the Parent Bank, any Changes in the Period, and Information on the Parent Bank’s Risk Group**

As of 31 March 2026, 100% of the shares of the Parent Bank are owned by The Commercial Bank (P.S.Q.C.). Shareholder’s structure of the Parent Bank is as follows:

| Name/Commercial Name          | 31 March 2026    |             | 31 December 2025 |             |
|-------------------------------|------------------|-------------|------------------|-------------|
|                               | Share Amount     | Share Ratio | Share Amount     | Share Ratio |
| The Commercial Bank (P.S.Q.C) | 2,213,740        | 100%        | 2,213,740        | 100%        |
| <b>Total</b>                  | <b>2,213,740</b> | <b>100%</b> | <b>2,213,740</b> | <b>100%</b> |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIOD ENDED**  
**31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

**GENERAL INFORMATION ABOUT THE BANK (Continued)**

**III. Explanation on the Board of Directors, Members of the Audit Committee, President and Executive Vice Presidents, Changes in These Matters (if any) and Shares in the Parent Bank**

| <b>Title</b>                             | <b>Name</b>                    | <b>Responsibility</b>  | <b>Indirect Share Capital (%)</b> |
|--|--------------------------------|--|-----------------------------------|
| Chairman of the Board of Directors       | Omer Hussain I H Al-Fardan     | Chairman of the Board  | -                                 |
| Member of the Board of Directors         | Stephen Colin Moss             | Vice-Chairman of the Board of Directors, Chairman of the Executive Committee of the Board, Chairman of the Board Remuneration and Governance Committee, and Alternate Member of the Board Credit Committee | -                                 |
|  | Mohd Ismail M Mandani Al-Emadi | Member of the Board of Directors, Chairman of the Board Risk Committee, and Member of the Board Credit Committee   | -                                 |
|  | Salem Khalaf A A Al-Mannai     | Member of the Board of Directors, and Member of the Executive Committee of the Board   | -                                 |
|  | Muhammad Noman Ali             | Member of the Board of Directors, Member of the Executive Committee of the Board, and Member of the Board Audit and Compliance Committee   | -                                 |
|  | Esin Aydinol                   | Member of the Board of Directors, Chair of the Board Credit Committee, Member of the Executive Committee of the Board, and Member of the Board Remuneration and Governance Committee                       | -                                 |
|  | Fahad Abdulrahman Y A Badar    | Member of the Board of Directors, Member of the Executive Committee of the Board, Member of the Board Remuneration and Governance Committee, and Alternate Member of the Board Credit Committee            | -                                 |
|  | Antonio Francisco Gamez Munoz  | Member of the Board of Directors, Member of the Board Audit and Compliance Committee, Member of the Board Risk Committee, and Member of the Board Credit Committee   | -                                 |
|  | Belma Özmen                    | Member of the Board of Directors, Chair of the Board Audit and Compliance Committee, and Member of the Board Risk Committee  | -                                 |
|  | Shahnawaz Rashid               | Member of the Board of Directors, and Member of the Board Credit Committee   | -                                 |
| Member of the Board of Directors and CEO | Ozan Kırmızı                   | Member of the Board of Directors, Member of the Board Credit Committee, Member of the Executive Committee of the Board, and CEO  | -                                 |
| Executive Vice Presidents (*)            | Didem Şahin                    | Corporate & Business Banking   | -                                 |
|  | Burcu Yangaz                   | Retail, Private & Digital Banking  | -                                 |
|  | Zafer Vatanserver              | Information Technologies and Operation   | -                                 |
|  | Ayşe Akbulut                   | Credit Underwriting  | -                                 |
|  | Bekir Seçkin Mutlubaş          | Restructuring and Legal Follow-up  | -                                 |
|  | Bike Tarakçı                   | Human Resources  | -                                 |
|  | Hamdi İlkay Girgin             | Financial Affairs and Planning   | -                                 |
|  | Boğaç Levent Güven             | Treasury and Financial Institutions  | -                                 |
| Head of Internal Audit                   | Ömer Faruk Gönener             | Head of Internal Audit   | -                                 |

(1) Bike Tarakçı has stepped down from her position as of 15 April 2026.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

**GENERAL INFORMATION ABOUT THE GROUP (Continued)****IV. Information on the Parent Bank’s Qualified Shareholders**

According to the Parent Banking Act No: 5411 regarding definition of Qualified Shares and Bank Transactions that are subject to Permission and Indirect Shareholding Regulation’s article 13, direct and indirect qualified shareholders of the Parent Bank’s Capital is as follows.

| Name/Commercial Title          | Share Amounts (Nominal) | Share Rates | Paid-in Capital (Nominal) | Unpaid Portion |
|--------------------------------|-------------------------|-------------|---------------------------|----------------|
| The Commercial Bank (P.Q.S.C.) | 2,213,740               | 100.00%     | 2,213,740                 | -              |

**V. Summary Information on the Parent Bank’s Activities and Services**

The Parent Bank’s operations are extending TL and foreign currency cash and non-cash loans, performing capital market transactions, opening deposit and making other banking transactions according to regulation principles given by the Parent Bank’s Articles of Association.

As of 31 March 2026, the Parent Bank has 15 branches (31 December 2025: 15 branches).

As of 31 March 2026, the Parent Bank has 521 employees (31 December 2025: 531 employees).

Parent Bank and its subsidiaries that are consolidated with the Parent Bank are called “Group” as a whole. As of 31 March 2026, The Group has 593 employees (31 December 2025: 604 employees).

**VI. Differences Between the Communique on Preparation of Consolidated Financial Statements of Banks and Turkish Accounting Standards and Short Explanation About the Institutions Subject to Line-by-Line Method or Proportional Consolidation and Institutions Which Are Deducted From Equity or Not Included in These Three Methods**

None.

**VII. Existing or Potential, Actual or Legal Obstacles to Immediate Transfer of Equity, or Repayment of Debt between the Parent Bank and Its Subsidiaries**

None.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**  
**AS OF 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

| I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)  |                   | Reviewed<br>Current Period<br>31 March 2026 |                   |                    | Audited<br>Prior Period<br>31 December 2025 |                   |                    |  |
|---|-------------------|---|-------------------|--------------------|---|-------------------|--------------------|--|
|   |                   | Notes                                       |                   |                    |   |                   |                    |  |
| ASSETS  | (Section<br>Five) | TL  | FC                | Total              | TL  | FC                | Total              |  |
| <b>I. FINANCIAL ASSETS (NET)</b>  |                   | <b>10,934,814</b>                           | <b>26,849,699</b> | <b>37,784,513</b>  | <b>10,992,163</b>                           | <b>24,096,493</b> | <b>35,088,656</b>  |  |
| <b>1.1 Cash and Cash Equivalents</b>  |                   | <b>5,167,517</b>                            | <b>20,060,886</b> | <b>25,228,403</b>  | <b>8,202,306</b>                            | <b>19,189,645</b> | <b>27,391,951</b>  |  |
| 1.1.1 Cash and Balances with Central Bank   | I-a               | 5,034,158                                   | 11,359,031        | 16,393,189         | 8,109,688                                   | 12,076,710        | 20,186,398         |  |
| 1.1.2 Banks   | I-d               | 135,785                                     | 8,701,855         | 8,837,640          | 95,305                                      | 6,255,971         | 6,351,276          |  |
| 1.1.3 Money Market Placements   |                   | -   | -                 | -                  | -   | 856,964           | 856,964            |  |
| 1.1.4 Expected Credit Losses (-)  |                   | 2,426                                       | -                 | 2,426              | 2,687                                       | -                 | 2,687              |  |
| <b>1.2 Financial Assets at Fair Value Through Profit or Loss</b>                                      |                   | <b>244,996</b>                              | <b>21,736</b>     | <b>266,732</b>     | <b>157,488</b>                              | <b>5,047</b>      | <b>162,535</b>     |  |
| 1.2.1 Government Debt Securities  |                   | 11,898                                      | 21,736            | 33,634             | 2,135                                       | 5,047             | 7,182              |  |
| 1.2.2 Equity Instruments  |                   | -   | -                 | -                  | -   | -                 | -                  |  |
| 1.2.3 Other Financial Assets  |                   | 233,098                                     | -                 | 233,098            | 155,353                                     | -                 | 155,353            |  |
| <b>Financial Assets at Fair Value Through Other Comprehensive</b>                                     |                   |   |                   |                    |   |                   |                    |  |
| <b>1.3 Income</b>   | <b>I-f</b>        | <b>5,082,232</b>                            | <b>2,245,008</b>  | <b>7,327,240</b>   | <b>2,537,654</b>                            | <b>3,340,583</b>  | <b>5,878,237</b>   |  |
| 1.3.1 Government Debt Securities  |                   | 5,062,204                                   | 2,245,008         | 7,307,212          | 2,517,626                                   | 3,340,583         | 5,858,209          |  |
| 1.3.2 Equity Instruments  |                   | 20,028                                      | -                 | 20,028             | 20,028                                      | -                 | 20,028             |  |
| 1.3.3 Other Financial Assets  |                   | -   | -                 | -                  | -   | -                 | -                  |  |
| <b>1.4 Derivative Financial Assets</b>  | <b>I-c</b>        | <b>440,069</b>                              | <b>4,522,069</b>  | <b>4,962,138</b>   | <b>94,715</b>                               | <b>1,561,218</b>  | <b>1,655,933</b>   |  |
| 1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss                                |                   | 374,170                                     | 4,522,069         | 4,896,239          | 93,055                                      | 1,561,218         | 1,654,273          |  |
| 1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income                    | I-m               | 65,899                                      | -                 | 65,899             | 1,660                                       | -                 | 1,660              |  |
| <b>FINANCIAL ASSETS MEASURED AT AMORTIZED COST (NET)</b>  |                   | <b>47,363,075</b>                           | <b>47,078,675</b> | <b>94,441,750</b>  | <b>40,003,181</b>                           | <b>45,240,636</b> | <b>85,243,817</b>  |  |
| <b>2.1 Loans</b>  | <b>I-g</b>        | <b>39,926,438</b>                           | <b>31,447,504</b> | <b>71,373,942</b>  | <b>33,105,399</b>                           | <b>30,156,524</b> | <b>63,261,923</b>  |  |
| <b>2.2 Lease Receivables</b>  | <b>I-l</b>        | <b>2,210,001</b>                            | <b>6,781,572</b>  | <b>8,991,573</b>   | <b>2,091,586</b>                            | <b>6,616,883</b>  | <b>8,708,469</b>   |  |
| <b>2.3 Factoring Receivables</b>  |                   | <b>1,919,225</b>                            | <b>-</b>          | <b>1,919,225</b>   | <b>1,493,828</b>                            | <b>-</b>          | <b>1,493,828</b>   |  |
| <b>2.4 Other Financial Assets Measured at Amortized Cost</b>  | <b>I-h</b>        | <b>3,909,040</b>                            | <b>9,305,807</b>  | <b>13,214,847</b>  | <b>3,908,683</b>                            | <b>8,889,654</b>  | <b>12,798,337</b>  |  |
| 2.4.1 Government Debt Securities  |                   | 2,015,625                                   | 9,305,807         | 11,321,432         | 1,945,735                                   | 8,889,654         | 10,835,389         |  |
| 2.4.2 Other Financial Assets  |                   | 1,893,415                                   | -                 | 1,893,415          | 1,962,948                                   | -                 | 1,962,948          |  |
| <b>2.5 Expected Credit Losses (-)</b>   |                   | <b>601,629</b>                              | <b>456,208</b>    | <b>1,057,837</b>   | <b>596,315</b>                              | <b>422,425</b>    | <b>1,018,740</b>   |  |
| <b>III. PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (NET)</b> | <b>I-r</b>        | <b>429,068</b>                              | <b>-</b>          | <b>429,068</b>     | <b>526,537</b>                              | <b>-</b>          | <b>526,537</b>     |  |
| 3.1 Held for Sale Purpose   |                   | 429,068                                     | -                 | 429,068            | 526,537                                     | -                 | 526,537            |  |
| 3.2 Related to Discontinued Operations  |                   | -   | -                 | -                  | -   | -                 | -                  |  |
| <b>IV. EQUITY INVESTMENTS</b>   |                   | <b>-</b>                                    | <b>-</b>          | <b>-</b>           | <b>-</b>                                    | <b>-</b>          | <b>-</b>           |  |
| <b>4.1 Investments in Associates (Net)</b>  | <b>I-i</b>        | <b>-</b>                                    | <b>-</b>          | <b>-</b>           | <b>-</b>                                    | <b>-</b>          | <b>-</b>           |  |
| 4.1.1 Accounted Under Equity Method   |                   | -   | -                 | -                  | -   | -                 | -                  |  |
| 4.1.2 Unconsolidated Associates   |                   | -   | -                 | -                  | -   | -                 | -                  |  |
| <b>4.2 Subsidiaries (Net)</b>   | <b>I-j</b>        | <b>-</b>                                    | <b>-</b>          | <b>-</b>           | <b>-</b>                                    | <b>-</b>          | <b>-</b>           |  |
| 4.2.1 Unconsolidated Financial Subsidiaries   |                   | -   | -                 | -                  | -   | -                 | -                  |  |
| 4.2.2 Unconsolidated Non-Financial Subsidiaries   |                   | -   | -                 | -                  | -   | -                 | -                  |  |
| <b>4.3 Entities under Common Control (Joint Venture) (Net)</b>  | <b>I-k</b>        | <b>-</b>                                    | <b>-</b>          | <b>-</b>           | <b>-</b>                                    | <b>-</b>          | <b>-</b>           |  |
| 4.3.1 Joint Ventures Valued Based on Equity Method  |                   | -   | -                 | -                  | -   | -                 | -                  |  |
| 4.3.2 Unconsolidated Joint Ventures   |                   | -   | -                 | -                  | -   | -                 | -                  |  |
| <b>V. TANGIBLE ASSETS (Net)</b>   | <b>I-n</b>        | <b>1,349,970</b>                            | <b>-</b>          | <b>1,349,970</b>   | <b>1,018,519</b>                            | <b>-</b>          | <b>1,018,519</b>   |  |
| <b>VI. INTANGIBLE ASSETS (Net)</b>  | <b>I-o</b>        | <b>711,847</b>                              | <b>-</b>          | <b>711,847</b>     | <b>679,897</b>                              | <b>-</b>          | <b>679,897</b>     |  |
| 6.1 Goodwill  |                   | 21,151                                      | -                 | 21,151             | 21,151                                      | -                 | 21,151             |  |
| 6.2 Other   |                   | 690,696                                     | -                 | 690,696            | 658,746                                     | -                 | 658,746            |  |
| <b>VII. INVESTMENT PROPERTY (Net)</b>   | <b>I-p</b>        | <b>-</b>                                    | <b>-</b>          | <b>-</b>           | <b>-</b>                                    | <b>-</b>          | <b>-</b>           |  |
| <b>VIII. CURRENT TAX ASSET</b>  |                   | <b>47,762</b>                               | <b>-</b>          | <b>47,762</b>      | <b>115,118</b>                              | <b>-</b>          | <b>115,118</b>     |  |
| <b>IX. DEFERRED TAX ASSET</b>   | <b>I-q</b>        | <b>462,786</b>                              | <b>-</b>          | <b>462,786</b>     | <b>482,515</b>                              | <b>-</b>          | <b>482,515</b>     |  |
| <b>X. OTHER ASSETS</b>  | <b>I-s</b>        | <b>3,524,606</b>                            | <b>114,866</b>    | <b>3,639,472</b>   | <b>4,200,458</b>                            | <b>102,824</b>    | <b>4,303,282</b>   |  |
| <b>TOTAL ASSETS</b>   |                   | <b>64,823,928</b>                           | <b>74,043,240</b> | <b>138,867,168</b> | <b>58,018,388</b>                           | <b>69,439,953</b> | <b>127,458,341</b> |  |

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**  
**AS OF 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

| I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)   |                         |                   | Reviewed<br>Current Period<br>31 March 2026 |                    |                   | Audited<br>Prior Period<br>31 December 2025 |                    |  |
|--|-------------------------|-------------------|---|--------------------|-------------------|---|--------------------|--|
| LIABILITIES  | Notes<br>(Section Five) | TL                | FC  | Total              | TL                | FC  | Total              |  |
| <b>I. DEPOSITS</b>   | II-a                    | 34,982,089        | 20,108,699                                  | 55,090,788         | 27,676,266        | 16,556,499                                  | 44,232,765         |  |
| <b>II. FUNDS BORROWED</b>  | II-c                    | 153,981           | 40,125,628                                  | 40,279,609         | 674,582           | 42,670,234                                  | 43,344,816         |  |
| <b>III. MONEY MARKET BALANCES</b>  |                         | 5,842,935         | 8,264,696                                   | 14,107,631         | 2,748,084         | 11,524,949                                  | 14,273,033         |  |
| <b>IV. MARKETABLE SECURITIES ISSUED (Net)</b>  | II-c                    | 1,384,778         | -   | 1,384,778          | 1,042,866         | -   | 1,042,866          |  |
| 4.1 Bills  |                         | 1,384,778         | -   | 1,384,778          | 1,042,866         | -   | 1,042,866          |  |
| 4.2 Assets Backed Securities   |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 4.3 Bonds  |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| <b>V. FUNDS</b>  |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 5.1 Borrower Funds   |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 5.2 Other  |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| <b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>  |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| <b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>   |                         | 285,900           | 4,534,020                                   | 4,819,920          | 115,935           | 1,582,545                                   | 1,698,480          |  |
| 7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss                                      | II-b                    | 283,195           | 4,534,020                                   | 4,817,215          | 59,682            | 1,582,545                                   | 1,642,227          |  |
| 7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income                          | II-f                    | 2,705             | -   | 2,705              | 56,253            | -   | 56,253             |  |
| <b>VIII. FACTORING LIABILITIES</b>   |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| <b>IX. LEASE LIABILITIES</b>   | II-e                    | 43,352            | 816,926                                     | 860,278            | 49,704            | 773,230                                     | 822,934            |  |
| <b>X. PROVISIONS</b>   | II-g                    | 202,190           | 122,936                                     | 325,126            | 332,788           | 101,253                                     | 434,041            |  |
| 10.1 Restructuring Provisions  |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 10.2 Reverse for Employee Benefits   |                         | 79,295            | -   | 79,295             | 59,776            | -   | 59,776             |  |
| 10.3 Insurance Technical Provisions (Net)  |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 10.4 Other Provisions  |                         | 122,895           | 122,936                                     | 245,831            | 273,012           | 101,253                                     | 374,265            |  |
| <b>XI. CURRENT TAX LIABILITY</b>   | II-h                    | 522,012           | -   | 522,012            | 534,688           | -   | 534,688            |  |
| <b>XII. DEFERRED TAX LIABILITY</b>   |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| <b>XIII. LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)</b> | II-i                    | -                 | -   | -                  | -                 | -   | -                  |  |
| 13.1 Held for Sale Purpose   |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 13.2 Related to Discontinued Operations  |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| <b>XIV. SUBORDINATED DEBT INSTRUMENTS</b>  | II-j                    | -                 | 9,004,958                                   | 9,004,958          | -                 | 8,798,617                                   | 8,798,617          |  |
| 14.1 Loans   |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 14.2 Other Debt Instruments  |                         | -                 | 9,004,958                                   | 9,004,958          | -                 | 8,798,617                                   | 8,798,617          |  |
| <b>XV. OTHER LIABILITIES</b>   | II-d                    | 2,241,425         | 946,320                                     | 3,187,745          | 2,364,821         | 947,306                                     | 3,312,127          |  |
| <b>XVI. SHAREHOLDERS' EQUITY</b>   | II-k                    | 9,371,861         | (87,538)                                    | 9,284,323          | 8,971,119         | (7,145)                                     | 8,963,974          |  |
| 16.1 Paid-in Capital   |                         | 2,213,740         | -   | 2,213,740          | 2,213,740         | -   | 2,213,740          |  |
| 16.2 Capital Reserves  |                         | 54                | -   | 54                 | 54                | -   | 54                 |  |
| 16.2.1 Share Premium   |                         | 54                | -   | 54                 | 54                | -   | 54                 |  |
| 16.2.2 Share Cancellation Profits  |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 16.2.3 Other Capital Reserves  |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss                    |                         | (52,295)          | -   | (52,295)           | (46,577)          | -   | (46,577)           |  |
| 16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss                        |                         | (560,956)         | (87,538)                                    | (648,494)          | (590,278)         | (7,145)                                     | (597,423)          |  |
| 16.5 Profit Reserves   |                         | 7,070,346         | -   | 7,070,346          | 3,910,686         | -   | 3,910,686          |  |
| 16.5.1 Legal Reserves  |                         | 401,306           | -   | 401,306            | 247,451           | -   | 247,451            |  |
| 16.5.2 Status Reserves   |                         | -                 | -   | -                  | -                 | -   | -                  |  |
| 16.5.3 Extraordinary Reserves  |                         | 6,586,494         | -   | 6,586,494          | 3,663,235         | -   | 3,663,235          |  |
| 16.5.4 Other Profit Reserves   |                         | 82,546            | -   | 82,546             | -                 | -   | -                  |  |
| 16.6 Profit Or Loss  |                         | 700,889           | -   | 700,889            | 3,483,419         | -   | 3,483,419          |  |
| 16.6.1 Prior Years' Profit/Loss  |                         | 323,759           | -   | 323,759            | 1,666,718         | -   | 1,666,718          |  |
| 16.6.2 Current Year Profit/Loss  |                         | 377,130           | -   | 377,130            | 1,816,701         | -   | 1,816,701          |  |
| 16.7 Non-Controlling Interests   | II-l                    | 83                | -   | 83                 | 75                | -   | 75                 |  |
| <b>TOTAL LIABILITIES</b>   |                         | <b>55,030,523</b> | <b>83,836,645</b>                           | <b>138,867,168</b> | <b>44,510,853</b> | <b>82,947,488</b>                           | <b>127,458,341</b> |  |

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

| II. OFF-BALANCE SHEET ITEMS   | Notes            | Reviewed<br>Current Period<br>31 March 2026 |                    |                    | Audited<br>Prior Period<br>31 December 2025 |                    |                    |
|---|------------------|---|--------------------|--------------------|---|--------------------|--------------------|
|   |                  | (Section<br>Five)<br>TL                     | FC                 | Total              | TL  | FC                 | Total              |
| <b>A OFF-BALANCE SHEET COMMITMENTS (I+II+III)</b>                       |                  | <b>68,673,123</b>                           | <b>151,524,739</b> | <b>220,197,862</b> | <b>61,681,038</b>                           | <b>142,554,812</b> | <b>204,235,850</b> |
| <b>I. GUARANTEES AND WARRANTIES</b>                                     | <b>III-a-3,i</b> | <b>27,164,421</b>                           | <b>18,019,176</b>  | <b>45,183,597</b>  | <b>25,725,157</b>                           | <b>20,632,497</b>  | <b>46,357,654</b>  |
| 1.1 Letters of Guarantee  | III-a-2,ii       | 17,711,971                                  | 6,174,846          | 23,886,817         | 18,562,207                                  | 7,670,370          | 26,232,577         |
| 1.1.1 Guarantees Subject to State Tender Law                            |                  | 26,985                                      | 1,575              | 28,560             | 31,810                                      | 1,520              | 33,330             |
| 1.1.2 Guarantees Given for Foreign Trade Operations                     |                  | -   | -                  | -                  | -   | -                  | -                  |
| 1.1.3 Other Letters of Guarantee  |                  | 17,684,986                                  | 6,173,271          | 23,858,257         | 18,530,397                                  | 7,668,850          | 26,199,247         |
| 1.2 Bank Acceptances  | III-a-2,i        | -   | 3,140,274          | 3,140,274          | -   | 3,692,866          | 3,692,866          |
| 1.2.1 Import Letter of Acceptance                                       |                  | -   | 254,647            | 254,647            | -   | 273,425            | 273,425            |
| 1.2.2 Other Bank Acceptances  |                  | -   | 2,885,627          | 2,885,627          | -   | 3,419,441          | 3,419,441          |
| 1.3 Letters of Credit   | III-a-2,i        | -   | 7,421,469          | 7,421,469          | -   | 7,346,103          | 7,346,103          |
| 1.3.1 Documentary Letters of Credit                                     |                  | -   | 7,403,316          | 7,403,316          | -   | 7,179,226          | 7,179,226          |
| 1.3.2 Other Letters of Credit   |                  | -   | 18,153             | 18,153             | -   | 166,877            | 166,877            |
| 1.4 Prefinancing Given as Guarantee                                     |                  | -   | -                  | -                  | -   | -                  | -                  |
| 1.5 Endorsements  |                  | -   | -                  | -                  | -   | -                  | -                  |
| 1.5.1 Endorsements to the Central Bank of the Republic of Turkey        |                  | -   | -                  | -                  | -   | -                  | -                  |
| 1.5.2 Other Endorsements  |                  | -   | -                  | -                  | -   | -                  | -                  |
| 1.6 Securities Issue Purchase Guarantees                                |                  | -   | -                  | -                  | -   | -                  | -                  |
| 1.7 Factoring Guarantees  |                  | -   | -                  | -                  | -   | -                  | -                  |
| 1.8 Other Guarantees  | III-a-2,i        | -   | 1,282,587          | 1,282,587          | -   | 1,923,158          | 1,923,158          |
| 1.9 Other Warranties  |                  | 9,452,450                                   | -                  | 9,452,450          | 7,162,950                                   | -                  | 7,162,950          |
| <b>II. COMMITMENTS</b>  |                  | <b>4,389,259</b>                            | <b>7,681,380</b>   | <b>12,070,639</b>  | <b>3,707,076</b>                            | <b>3,983,708</b>   | <b>7,690,784</b>   |
| 2.1 Irrevocable Commitments   |                  | 3,812,807                                   | 6,369,613          | 10,182,420         | 3,384,628                                   | 2,419,941          | 5,804,569          |
| 2.1.1 Asset Purchase and Sales Commitments                              |                  | 2,368,545                                   | 6,369,613          | 8,738,158          | 2,067,960                                   | 2,419,941          | 4,487,901          |
| 2.1.2 Deposit Purchase and Sales Commitments                            |                  | -   | -                  | -                  | -   | -                  | -                  |
| 2.1.3 Share Capital Commitments to Associates and Subsidiaries          |                  | -   | -                  | -                  | -   | -                  | -                  |
| 2.1.4 Commitments for Loan Limits                                       | III-a-1          | 876,675                                     | -                  | 876,675            | 798,760                                     | -                  | 798,760            |
| 2.1.5 Securities Issue Brokerage Commitments                            |                  | -   | -                  | -                  | -   | -                  | -                  |
| 2.1.6 Commitments for Reserve Deposit Requirements                      |                  | -   | -                  | -                  | -   | -                  | -                  |
| 2.1.7 Commitments for Cheques   |                  | 154,892                                     | -                  | 154,892            | 127,143                                     | -                  | 127,143            |
| 2.1.8 Tax and Fund Liabilities from Export Commitments                  |                  | 3,738                                       | -                  | 3,738              | 3,738                                       | -                  | 3,738              |
| 2.1.9 Commitments for Credit Card Limits                                |                  | 163,311                                     | -                  | 163,311            | 160,094                                     | -                  | 160,094            |
| 2.1.10 Promotion Commitments for Credit Cards and Banking Services      |                  | -   | -                  | -                  | -   | -                  | -                  |
| 2.1.11 Receivables from Short Sale Commitments of Marketable Securities |                  | -   | -                  | -                  | -   | -                  | -                  |
| 2.1.12 Payables for Short Sale Commitments of Marketable Securities     |                  | -   | -                  | -                  | -   | -                  | -                  |
| 2.1.13 Other Irrevocable Commitments                                    |                  | 245,646                                     | -                  | 245,646            | 226,933                                     | -                  | 226,933            |
| 2.2 Revocable Commitments   |                  | 576,452                                     | 1,311,767          | 1,888,219          | 322,448                                     | 1,563,767          | 1,886,215          |
| 2.2.1 Revocable Commitments for Loan Limits                             |                  | -   | -                  | -                  | -   | -                  | -                  |
| 2.2.2 Other Revocable Commitments                                       |                  | 576,452                                     | 1,311,767          | 1,888,219          | 322,448                                     | 1,563,767          | 1,886,215          |
| <b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>                            | <b>III-b</b>     | <b>37,119,443</b>                           | <b>125,824,183</b> | <b>162,943,626</b> | <b>32,248,805</b>                           | <b>117,938,607</b> | <b>150,187,412</b> |
| 3.1 Hedging Derivative Financial Instruments                            |                  | 5,973,392                                   | -                  | 5,973,392          | 6,134,669                                   | -                  | 6,134,669          |
| 3.1.1 Transactions for Fair Value Hedge                                 |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.1.2 Transactions for Cash Flow Hedge                                  |                  | 5,973,392                                   | -                  | 5,973,392          | 6,134,669                                   | -                  | 6,134,669          |
| 3.1.3 Transactions for Foreign Net Investment Hedge                     |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2 Trading Derivative Financial Instruments                            |                  | 31,146,051                                  | 125,824,183        | 156,970,234        | 26,114,136                                  | 117,938,607        | 144,052,743        |
| 3.2.1 Forward Foreign Currency Buy/Sell Transactions                    |                  | 10,889,206                                  | 10,664,729         | 21,553,935         | 7,997,172                                   | 9,574,656          | 17,571,828         |
| 3.2.1.1 Forward Foreign Currency Transactions-Buy                       |                  | 2,265,480                                   | 8,170,396          | 10,435,876         | 443,950                                     | 7,847,575          | 8,291,525          |
| 3.2.1.2 Forward Foreign Currency Transactions-Sell                      |                  | 8,623,726                                   | 2,494,333          | 11,118,059         | 7,553,222                                   | 1,727,081          | 9,280,303          |
| 3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates  |                  | 7,206,001                                   | 39,204,869         | 46,410,870         | 5,373,662                                   | 25,606,007         | 30,979,669         |
| 3.2.2.1 Foreign Currency Swap-Buy                                       |                  | 921,660                                     | 13,410,531         | 14,332,191         | -   | 6,660,722          | 6,660,722          |
| 3.2.2.2 Foreign Currency Swap-Sell                                      |                  | 6,010,949                                   | 8,519,888          | 14,530,837         | 4,938,993                                   | 1,740,520          | 6,679,513          |
| 3.2.2.3 Interest Rate Swap-Buy  |                  | 273,392                                     | 8,741,710          | 9,015,102          | 434,669                                     | 8,781,817          | 9,216,486          |
| 3.2.2.4 Interest Rate Swap-Sell   |                  | -   | 8,532,740          | 8,532,740          | -   | 8,422,948          | 8,422,948          |
| 3.2.3 Foreign Currency, Interest rate and Securities Options            |                  | 13,050,844                                  | 61,315,922         | 74,366,766         | 12,743,302                                  | 67,943,892         | 80,687,194         |
| 3.2.3.1 Foreign Currency Options-Buy                                    |                  | 6,697,951                                   | 30,499,988         | 37,197,939         | 6,687,627                                   | 33,717,018         | 40,404,645         |
| 3.2.3.2 Foreign Currency Options-Sell                                   |                  | 6,352,893                                   | 30,815,934         | 37,168,827         | 6,055,675                                   | 34,226,874         | 40,282,549         |
| 3.2.3.3 Interest Rate Options-Buy                                       |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.3.4 Interest Rate Options-Sell                                      |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.3.5 Securities Options-Buy  |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.3.6 Securities Options-Sell   |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.4 Foreign Currency Futures  |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.4.1 Foreign Currency Futures-Buy                                    |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.4.2 Foreign Currency Futures-Sell                                   |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.5 Interest Rate Futures   |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.5.1 Interest Rate Futures-Buy                                       |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.5.2 Interest Rate Futures-Sell                                      |                  | -   | -                  | -                  | -   | -                  | -                  |
| 3.2.6 Other   |                  | -   | 14,638,663         | 14,638,663         | -   | 14,814,052         | 14,814,052         |
| <b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>                        |                  | <b>200,517,932</b>                          | <b>301,909,101</b> | <b>502,427,033</b> | <b>188,366,885</b>                          | <b>292,331,878</b> | <b>480,698,763</b> |
| <b>IV. ITEMS HELD IN CUSTODY</b>  |                  | <b>42,231,922</b>                           | <b>54,116,013</b>  | <b>96,347,935</b>  | <b>38,312,822</b>                           | <b>52,489,787</b>  | <b>90,802,609</b>  |
| 4.1 Customer Fund and Portfolio Balances                                |                  | 20,772,981                                  | -                  | 20,772,981         | 18,283,720                                  | -                  | 18,283,720         |
| 4.2 Investment Securities Held in Custody                               |                  | 1,821,432                                   | 9,059,072          | 10,880,504         | 1,748,458                                   | 9,934,304          | 11,682,762         |
| 4.3 Cheques Received for Collection                                     |                  | 1,759,506                                   | 29,963             | 1,789,469          | 1,636,247                                   | 40,022             | 1,676,269          |
| 4.4 Commercial Notes Received for Collection                            |                  | 124,464                                     | 1,444              | 125,908            | 75,721                                      | 1,415              | 77,136             |
| 4.5 Other Assets Received for Collection                                |                  | -   | -                  | -                  | -   | -                  | -                  |
| 4.6 Assets Received for Public Offering                                 |                  | -   | -                  | -                  | -   | -                  | -                  |
| 4.7 Other Items Under Custody   |                  | 17,753,539                                  | 45,025,534         | 62,779,073         | 16,568,676                                  | 42,514,046         | 59,082,722         |
| 4.8 Custodians  |                  | -   | -                  | -                  | -   | -                  | -                  |
| <b>V. PLEDGES RECEIVED</b>  |                  | <b>158,285,072</b>                          | <b>247,113,604</b> | <b>405,368,676</b> | <b>150,023,038</b>                          | <b>239,186,088</b> | <b>389,209,126</b> |
| 5.1 Marketable Securities   |                  | 2,370,541                                   | -                  | 2,370,541          | 1,567,575                                   | -                  | 1,567,575          |
| 5.2 Guarantee Notes   |                  | 92,377,220                                  | 107,370,182        | 199,747,402        | 86,011,930                                  | 103,534,528        | 189,546,458        |
| 5.3 Commodity   |                  | 916,288                                     | 1,152,025          | 2,068,313          | 916,288                                     | 1,119,948          | 2,036,236          |
| 5.4 Warranty  |                  | -   | -                  | -                  | -   | -                  | -                  |
| 5.5 Immovable   |                  | 38,324,720                                  | 130,803,885        | 169,128,605        | 39,320,586                                  | 127,497,679        | 166,818,265        |
| 5.6 Other Pledged Items   |                  | 24,266,303                                  | 7,787,512          | 32,053,815         | 22,206,659                                  | 7,033,933          | 29,240,592         |
| 5.7 Pledged Items-Depository  |                  | -   | -                  | -                  | -   | -                  | -                  |
| <b>VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES</b>               |                  | <b>30,938</b>                               | <b>679,484</b>     | <b>710,422</b>     | <b>31,025</b>                               | <b>656,003</b>     | <b>687,028</b>     |
| <b>TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)</b>                        |                  | <b>269,191,055</b>                          | <b>453,433,840</b> | <b>722,624,895</b> | <b>250,047,923</b>                          | <b>434,886,690</b> | <b>684,934,613</b> |

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE INTERIM PERIOD**  
**1 JANUARY – 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

| <b>III. STATEMENT OF PROFIT OR LOSS</b> |  |                           | Reviewed   | Reviewed   |
|---|--|---------------------------|--|--|
|   | INCOME AND EXPENSE ITEMS   | Note<br>(Section<br>Five) | Current Period<br>1 January 2026-<br>31 March 2026 | Prior Period<br>1 January 2025-<br>31 March 2025 |
| <b>I.</b>                               | <b>INTEREST INCOME</b>   | <b>IV-a</b>               | <b>6,463,255</b>                                   | <b>4,496,248</b>                                 |
| 1.1                                     | Interest on Loans  |                           | 4,419,352  | 2,958,219  |
| 1.2                                     | Interest Received from Reserve Deposits  |                           | 346,156  | 274,002  |
| 1.3                                     | Interest Received from Banks   |                           | 371,025  | 338,673  |
| 1.4                                     | Interest Received from Money Market Placements   |                           | 87,972   | 25,722   |
| 1.5                                     | Interest Received from Marketable Securities Portfolio                                     |                           | 808,821  | 608,829  |
| 1.5.1                                   | Fair Value Through Profit or Loss  |                           | 21,384   | 2,085  |
| 1.5.2                                   | Fair Value Through other Comprehensive Income  |                           | 386,500  | 297,287  |
| 1.5.3                                   | Measured at Amortized Cost   |                           | 400,937  | 309,457  |
| 1.6                                     | Finance Lease Income   |                           | 353,825  | 246,069  |
| 1.7                                     | Other Interest Income  |                           | 76,104   | 44,734   |
| <b>II.</b>                              | <b>INTEREST EXPENSES (-)</b>   | <b>IV-b</b>               | <b>4,580,295</b>                                   | <b>3,846,287</b>                                 |
| 2.1                                     | Interest on Deposits   |                           | 2,998,942  | 2,635,892  |
| 2.2                                     | Interest on Funds Borrowed   |                           | 922,118  | 608,380  |
| 2.3                                     | Interest on Money Market Borrowings  |                           | 528,682  | 525,466  |
| 2.4                                     | Interest on Securities Issued  |                           | 109,450  | 52,009   |
| 2.5                                     | Leasing Interest Expense   |                           | 18,335   | 5,609  |
| 2.6                                     | Other Interest Expense   |                           | 2,768  | 18,931   |
| <b>III.</b>                             | <b>NET INTEREST INCOME (I - II)</b>  |                           | <b>1,882,960</b>                                   | <b>649,961</b>                                   |
| <b>IV.</b>                              | <b>NET FEES AND COMMISSIONS INCOME / EXPENSES</b>  |                           | <b>184,843</b>                                     | <b>209,080</b>                                   |
| 4.1                                     | Fees and Commissions Received  |                           | 242,819  | 242,131  |
| 4.1.1                                   | Non-cash Loans   |                           | 92,521   | 80,171   |
| 4.1.2                                   | Other  | IV-l                      | 150,298  | 161,960  |
| 4.2                                     | Fees and Commissions Paid (-)  |                           | 57,976   | 33,051   |
| 4.2.1                                   | Non-cash Loans   |                           | 2,036  | 634  |
| 4.2.2                                   | Other  | IV-l                      | 55,940   | 32,417   |
| <b>V.</b>                               | <b>DIVIDEND INCOME</b>   | <b>IV-c</b>               | <b>-</b>   | <b>-</b>   |
| <b>VI.</b>                              | <b>NET TRADING INCOME</b>  | <b>IV-d</b>               | <b>(488,104)</b>                                   | <b>24,276</b>                                    |
| 6.1                                     | Securities Trading Gains / (Losses)  |                           | (1,340)  | 4,506  |
| 6.2                                     | Derivative Financial Instruments Gains / Losses  |                           | (259,488)  | 304,892  |
| 6.3                                     | Foreign Exchange Gains / Losses  |                           | (227,276)  | (285,122)  |
| <b>VII.</b>                             | <b>OTHER OPERATING INCOME</b>  | <b>IV-e</b>               | <b>579,495</b>                                     | <b>246,679</b>                                   |
| <b>VIII.</b>                            | <b>GROSS OPERATING INCOME (III+IV+V+VI+VII)</b>  |                           | <b>2,159,194</b>                                   | <b>1,129,996</b>                                 |
| <b>IX.</b>                              | <b>EXPECTED CREDIT LOSSES (-)</b>  | <b>IV-f</b>               | <b>536,695</b>                                     | <b>137,493</b>                                   |
| <b>X.</b>                               | <b>OTHER PROVISION EXPENSES (-)</b>  | <b>IV-f</b>               | <b>2,149</b>                                       | <b>3,562</b>                                     |
| <b>XI.</b>                              | <b>PERSONNEL EXPENSES (-)</b>  | <b>IV-g</b>               | <b>491,084</b>                                     | <b>424,647</b>                                   |
| <b>XII.</b>                             | <b>OTHER OPERATING EXPENSES (-)</b>  | <b>IV-g</b>               | <b>580,016</b>                                     | <b>384,031</b>                                   |
| <b>XIII.</b>                            | <b>NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)</b>                                      |                           | <b>549,250</b>                                     | <b>180,263</b>                                   |
| <b>XIV.</b>                             | <b>AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER</b>                                      |                           | <b>-</b>   | <b>-</b>   |
| <b>XV.</b>                              | <b>PROFIT / (LOSS) ON EQUITY METHOD</b>  |                           | <b>-</b>   | <b>-</b>   |
| <b>XVI.</b>                             | <b>GAIN / (LOSS) ON NET MONETARY POSITION</b>  |                           | <b>-</b>   | <b>-</b>   |
| <b>XVII.</b>                            | <b>PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XIII+...+XVI)</b>                 | <b>IV-h</b>               | <b>549,250</b>                                     | <b>180,263</b>                                   |
| <b>XVIII.</b>                           | <b>TAX PROVISION FOR CONTINUED OPERATIONS (±)</b>  | <b>IV-i</b>               | <b>(172,112)</b>                                   | <b>(6,335)</b>                                   |
| 18.1                                    | Provision for Current Income Taxes   |                           | (127,335)  | (229,920)  |
| 18.2                                    | Deferred Tax Expense Effect (+)  |                           | (44,777)   | -  |
| 18.3                                    | Deferred Tax Income Effect (-)   |                           | -  | 223,585  |
| <b>XIX.</b>                             | <b>NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XVII±XVIII)</b>                            | <b>IV-j</b>               | <b>377,138</b>                                     | <b>173,928</b>                                   |
| <b>XX.</b>                              | <b>INCOME ON DISCONTINUED OPERATIONS</b>   |                           | <b>-</b>   | <b>-</b>   |
| 20.1                                    | Income on Assets Held for Sale   |                           | -  | -  |
|   | Income on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Venture) |                           | -  | -  |
| 20.2                                    | Income on Other Discontinued Operations  |                           | -  | -  |
| 20.3                                    | Income on Other Discontinued Operations  |                           | -  | -  |
| <b>XXI.</b>                             | <b>LOSS FROM DISCONTINUED OPERATIONS (-)</b>   |                           | <b>-</b>   | <b>-</b>   |
| 21.1                                    | Loss from Assets Held for Sale   |                           | -  | -  |
|   | Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Venture)   |                           | -  | -  |
| 21.2                                    | Loss from Other Discontinued Operations  |                           | -  | -  |
| 21.3                                    | Loss from Other Discontinued Operations  |                           | -  | -  |
| <b>XXII.</b>                            | <b>PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XX-XXI)</b>                    |                           | <b>-</b>   | <b>-</b>   |
| <b>XXIII.</b>                           | <b>TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>                                       |                           | <b>-</b>   | <b>-</b>   |
| 23.1                                    | Provision for Current Income Taxes   |                           | -  | -  |
| 23.2                                    | Deferred Tax Expense Effect (+)  |                           | -  | -  |
| 23.3                                    | Deferred Tax Income Effect (-)   |                           | -  | -  |
| <b>XXIV.</b>                            | <b>NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)</b>                           |                           | <b>-</b>   | <b>-</b>   |
| <b>XXV.</b>                             | <b>NET PROFIT/LOSS (XIX+XXIV)</b>  |                           | <b>377,138</b>                                     | <b>173,928</b>                                   |
| 25.1                                    | Group's Profit / Loss  | IV-k                      | 377,130  | 173,924  |
| 25.2                                    | Minority Shares Profit / Loss (-)  | IV-l                      | 8  | 4  |
|   | Earning / Loss per share   |                           | 0.1704   | 0.0786   |

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE INTERIM PERIOD 1 JANUARY – 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

**IV. PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

|   | Reviewed<br>Current Period<br>1 January -<br>31 March 2026 | Reviewed<br>Prior Period<br>1 January -<br>31 March 2025 |
|---|--|--|
| <b>I. CURRENT PERIOD PROFIT/LOSS</b>  | <b>377,138</b>   | <b>173,928</b>   |
| <b>II. OTHER COMPREHENSIVE INCOME</b>   | <b>(56,789)</b>  | <b>109,697</b>   |
| <b>2.1 Not Reclassified Through Profit or Loss</b>  | <b>(5,718)</b>   | <b>41,016</b>  |
| 2.1.1 Property and Equipment Revaluation Increase/Decrease  | -  | (1,014)  |
| 2.1.2 Intangible Assets Revaluation Increase/Decrease   | -  | -  |
| 2.1.3 Defined Benefit Pension Plan Remeasurement Gain/Loss  | (8,169)  | (2,043)  |
| 2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss  | -  | -  |
| 2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss                                      | 2,451  | 44,073   |
| <b>2.2 Reclassified Through Profit or Loss</b>  | <b>(51,071)</b>  | <b>68,681</b>  |
| 2.2.1 Foreign Currency Translation Differences  | -  | -  |
| 2.2.2 Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value through Other Comprehensive Income | (179,472)  | 53,781   |
| 2.2.3 Cash Flow Hedge Income/Loss   | 105,804  | 43,830   |
| 2.2.4 Foreign Net Investment Hedge Income/Loss  | -  | -  |
| 2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Loss  | -  | -  |
| 2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit  | 22,597   | (28,930)   |
| <b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>   | <b>320,349</b>   | <b>283,625</b>   |

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE INTERIM PERIOD 1 JANUARY – 31 MARCH 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

| V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY |   |  |                     |                 |                |                            |                        | Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss |              | Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss |                  |               |                  | Total Equity Except for Minority Shares |                               | Total Shareholders' Equity      |                 |                  |
|---|---|--|---------------------|-----------------|----------------|----------------------------|------------------------|---|--------------|---|------------------|---------------|------------------|---|-------------------------------|---------------------------------|-----------------|------------------|
|   |   | Prior Period 1 January – 31 March 2025 | Note (Section Five) | Paid-in Capital | Share Premiums | Share Cancellation Profits | Other Capital Reserves | 1   | 2            | 3   | 4                | 5             | 6                | Profit Reserves                         | Prior Period Profit or (Loss) | Current Period Profit or (Loss) | Minority Shares | Minority shares  |
| I.  | Prior Period End Balance  |  | 2,213,740           | 54              | -              | -                          | 1,903,509              | (48,229)  | 2,722        | -   | (628,040)        | (2,781)       | 3,346,667        | (12,808)                                | 495,861                       | 7,270,695                       | 32              | 7,270,727        |
| II.   | Corrections and Accounting Policy Changes Made According to TAS 8 |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
| 2.1   | Effects of Corrections  |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
| 2.2   | Effects of the Changes in Accounting Policies                     |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
| III.  | Adjusted Beginning Balance (I+II)                                 |  | 2,213,740           | 54              | -              | -                          | 1,903,509              | (48,229)  | 2,722        | -   | (628,040)        | (2,781)       | 3,346,667        | (12,808)                                | 495,861                       | 7,270,695                       | 32              | 7,270,727        |
| IV.   | Total Comprehensive Income  |  | -                   | -               | -              | -                          | 42,446                 | (1,430)   | -            | -   | 38,000           | 30,681        | -                | -                                       | 173,924                       | 283,621                         | 4               | 283,625          |
| V.  | Capital Increase by Cash  | II-k                                   | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
| VI.   | Capital Increase by Internal Sources                              |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
| VII.  | Paid-in capital inflation adjustment difference                   |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
| VIII.   | Convertible Bonds to Shares                                       |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
| IX.   | Subordinated Debt Instruments                                     |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
| X.  | Increase/Decrease by Other Changes                                |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | 496,815                                 | (495,861)                     | 954                             | -               | 954              |
| XI.   | Profit Distribution   |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | 115,390          | (115,390)                               | -                             | -                               | -               | -                |
| 11.1  | Dividends paid  |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
| 11.2  | Transfers to Reserves   |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | 115,390          | (115,390)                               | -                             | -                               | -               | -                |
| 11.3  | Other   |  | -                   | -               | -              | -                          | -                      | -   | -            | -   | -                | -             | -                | -                                       | -                             | -                               | -               | -                |
|   | <b>Period-End Balance (III+...+XVI+XVII+XVIII)</b>                |  | <b>2,213,740</b>    | <b>54</b>       | <b>-</b>       | <b>-</b>                   | <b>1,945,955</b>       | <b>(49,659)</b>   | <b>2,722</b> | <b>-</b>  | <b>(590,040)</b> | <b>27,900</b> | <b>3,462,057</b> | <b>368,617</b>                          | <b>173,924</b>                | <b>7,555,270</b>                | <b>36</b>       | <b>7,555,306</b> |

1. Accumulated revaluation increase/decrease of fixed asset,
2. Accumulated remeasurement gain/loss of defined benefit pension plan,
3. Other (shares of investments valued by equity method in other comprehensive income not classified through profit or loss and other accumulated amounts of other comprehensive income items not reclassified through other profit or loss),
4. Foreign currency translation differences,
5. Accumulated revaluation and/or remeasurement gain/loss of the financial assets at fair value through other comprehensive income,
6. Other (cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income classified through profit or loss and other accumulated amounts of other comprehensive income items reclassified through other profit or loss)

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE INTERIM PERIOD 1 JANUARY – 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

| V. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY                       |                     |                  |                |                            |                        | Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss |                 |              | Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss |                  |               | Total Equity Except for Minority Shares |                               | Total Shareholders' Equity      |                  |                 |                  |
|---|---------------------|------------------|----------------|----------------------------|------------------------|---|-----------------|--------------|---|------------------|---------------|---|-------------------------------|---------------------------------|------------------|-----------------|------------------|
| Current Period 1 January – 31 March 2026                              | Note (Section Five) | Paid-in Capital  | Share Premiums | Share Cancellation Profits | Other Capital Reserves | 1   | 2               | 3            | 4   | 5                | 6             | Profit Reserves                         | Prior Period Profit or (Loss) | Current Period Profit or (Loss) | Minority Shares  | Minority shares | Equity           |
| I. Prior Period End Balance   |                     | 2,213,740        | 54             | -                          | -                      | -   | (52,062)        | 5,485        | -   | (558,093)        | (39,330)      | 3,910,686                               | 1,666,718                     | 1,816,701                       | 8,963,899        | 75              | 8,963,974        |
| II. Corrections and Accounting Policy Changes Made According to TAS 8 |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| 2.1 Effects of Corrections  |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| 2.2 Effects of the Changes in Accounting Policies                     |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| III. Adjusted Beginning Balance (I+II)                                |                     | 2,213,740        | 54             | -                          | -                      | -   | (52,062)        | 5,485        | -   | (558,093)        | (39,330)      | 3,910,686                               | 1,666,718                     | 1,816,701                       | 8,963,899        | 75              | 8,963,974        |
| IV. Total Comprehensive Income  |                     | -                | -              | -                          | -                      | -   | (5,718)         | -            | -   | (125,134)        | 74,063        | -                                       | -                             | 377,130                         | 320,341          | 8               | 320,349          |
| V. Capital Increase by Cash   | II-k                | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| VI. Capital Increase by Internal Sources                              |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| VII. Paid-in capital inflation adjustment difference                  |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| VIII. Convertible Bonds to Shares                                     |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| IX. Subordinated Debt Instruments                                     |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| X. Increase/Decrease by Other Changes                                 |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | 1,816,701                     | (1,816,701)                     | -                | -               | -                |
| XI. Profit Distribution   |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | 3,159,660                               | (3,159,660)                   | -                               | -                | -               | -                |
| 11.1 Dividends paid   |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| 11.2 Transfers to Reserves  |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | 3,159,660                               | (3,159,660)                   | -                               | -                | -               | -                |
| 11.3 Other  |                     | -                | -              | -                          | -                      | -   | -               | -            | -   | -                | -             | -                                       | -                             | -                               | -                | -               | -                |
| <b>Period-End Balance (III+...+XVI+XVII+XVIII)</b>                    |                     | <b>2,213,740</b> | <b>54</b>      | <b>-</b>                   | <b>-</b>               | <b>-</b>  | <b>(57,780)</b> | <b>5,485</b> | <b>-</b>  | <b>(683,227)</b> | <b>34,733</b> | <b>7,070,346</b>                        | <b>323,759</b>                | <b>377,130</b>                  | <b>9,284,240</b> | <b>83</b>       | <b>9,284,323</b> |

1. Accumulated revaluation increase/decrease of fixed asset,
2. Accumulated remeasurement gain/loss of defined benefit pension plan,
3. Other (shares of investments valued by equity method in other comprehensive income not classified through profit or loss and other accumulated amounts of other comprehensive income items not reclassified through other profit or loss),
4. Foreign currency translation differences,
5. Accumulated revaluation and/or remeasurement gain/loss of the financial assets at fair value through other comprehensive income,
6. Other (cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income classified through profit or loss and other accumulated amounts of other comprehensive income items reclassified through other profit or loss)

The accompanying explanations and notes are integral part of these financial statements.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

| <b>VI. STATEMENT OF CASH FLOWS</b> |   |  |  |
|------------------------------------|---|--|--|
|                                    | <b>Notes<br/>(Section<br/>Five)</b>   | <b>Reviewed<br/>Current Period<br/>1 January -<br/>31 March 2026</b> | <b>Reviewed<br/>Prior Period<br/>1 January -<br/>31 March 2025</b> |
| <b>A.</b>                          | <b>CASH FLOWS FROM BANKING OPERATIONS</b>   |  |  |
| <b>1.1</b>                         | <b>Operating Profit/(Loss) Before Changes in Operating Assets and Liabilities</b>   | <b>715,187</b>   | <b>(1,336,410)</b>   |
| 1.1.1                              | Interest Received   | 6,273,219  | 4,380,276  |
| 1.1.2                              | Interest Paid   | (4,740,958)  | (3,269,642)  |
| 1.1.3                              | Dividend Received   | -  | -  |
| 1.1.4                              | Fees and Commissions Received   | 423,104  | 331,904  |
| 1.1.5                              | Other Income  | 811,887  | 551,495  |
| 1.1.6                              | Collections from Previously Written-off Loans and Other Receivables                 | 106,361  | 161,761  |
| 1.1.7                              | Payments to Personnel and Service Suppliers   | (564,580)  | (371,211)  |
| 1.1.8                              | Taxes Paid  | (333,691)  | (661,028)  |
| 1.1.9                              | Other   | (1,260,155)  | (2,459,965)  |
| <b>1.2</b>                         | <b>Changes in Operating Assets and Liabilities</b>                                  | <b>(1,768,691)</b>   | <b>5,895,945</b>   |
| 1.2.1                              | Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss    | (195,080)  | (26,205)   |
| 1.2.2                              | Net (Increase)/Decrease in Due from Banks and Other Financial Institutions          | (622,315)  | (667,198)  |
| 1.2.3                              | Net (Increase)/Decrease in Loans  | (9,054,090)  | (6,418,737)  |
| 1.2.4                              | Net (Increase)/Decrease in Other Assets   | 4,327,608  | (458,227)  |
| 1.2.5                              | Net Increase/(Decrease) in Bank Deposits  | 177,251  | (542,934)  |
| 1.2.6                              | Net Increase/(Decrease) in Other Deposits   | 10,483,645   | 3,260,065  |
| 1.2.7                              | Net Increase/Decrease in Financial Liabilities at Fair Value Through Profit or Loss | -  | -  |
| 1.2.8                              | Net Increase/(Decrease) in Funds Borrowed   | (3,664,732)  | 7,082,668  |
| 1.2.9                              | Net Increase/(Decrease) in Payables   | -  | -  |
| 1.2.10                             | Net Increase/(Decrease) in Other Liabilities  | (3,220,978)  | 3,666,513  |
| <b>I.</b>                          | <b>Net Cash Provided from Banking Operations</b>                                    | <b>(1,053,504)</b>   | <b>4,559,535</b>   |
| <b>B.</b>                          | <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |  |  |
| <b>II.</b>                         | <b>Net Cash Provided from Investing Activities</b>                                  | <b>(2,677,810)</b>   | <b>(110,617)</b>   |
| 2.1                                | Cash Paid for Acquisition of Investments, Associates and Subsidiaries               | -  | -  |
| 2.2                                | Cash Obtained from Disposal of Investments, Associates and Subsidiaries             | -  | -  |
| 2.3                                | Purchases of Property and Equipment   | (442,646)  | (96,967)   |
| 2.4                                | Disposals of Property and Equipment   | 52,880   | 36,501   |
| 2.5                                | Purchase of Financial Assets at Fair Value Through Other Comprehensive Income       | (2,378,517)  | (479,823)  |
| 2.6                                | Sale of Financial Assets at Fair Value Through Other Comprehensive Income           | 26,096   | 40,690   |
| 2.7                                | Purchase of Financial Assets Measured at Amortised Cost                             | (617,438)  | (558,740)  |
| 2.8                                | Sale of Financial Assets Measured at Amortised Cost                                 | 681,815  | 947,722  |
| 2.9                                | Other   | -  | -  |
| <b>C.</b>                          | <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |  |  |
| <b>III.</b>                        | <b>Net Cash Provided from Financing Activities</b>                                  | <b>333,343</b>   | <b>(1,848,401)</b>   |
| 3.1                                | Cash Obtained from Funds Borrowed and Securities Issued                             | 9,221,132  | 806,599  |
| 3.2                                | Cash Used for Repayment of Funds Borrowed and Securities Issued                     | (8,879,220)  | (2,646,023)  |
| 3.3                                | Issued Capital Instruments  | -  | -  |
| 3.4                                | Dividends Paid  | -  | -  |
| 3.5                                | Payments for Finance Leases   | (8,569)  | (8,977)  |
| 3.6                                | Other   | -  | -  |
| <b>IV.</b>                         | <b>Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>       | <b>486,667</b>   | <b>901,426</b>   |
| <b>V.</b>                          | <b>Net Increase/(Decrease) in Cash and Cash Equivalents (I+II+III+IV)</b>           | <b>(2,911,304)</b>   | <b>3,501,943</b>   |
| <b>VI.</b>                         | <b>Cash and Cash Equivalents at Beginning of the Period</b>                         | <b>20,370,517</b>  | <b>11,996,715</b>  |
| <b>VII.</b>                        | <b>Cash and Cash Equivalents at End of the Period</b>                               | <b>17,459,213</b>  | <b>15,498,658</b>  |

The accompanying explanations and notes are integral part of these financial statements

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)*

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**SECTION THREE**

**EXPLANATIONS ON ACCOUNTING POLICIES**

**I. Basis of Presentation**

As prescribed in the Article 37 of the Parent Banking Act No. 5411, the Parent Bank prepares its financial statements and underlying documents in accordance with the “Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks” and other regulations, explanations and circulars on accounting and financial reporting principles announced by the Parent Banking Regulation and Supervision Agency (“BRSA”) and Turkish Accounting Standards (“TAS”) published by Public Oversight Accounting and Auditing Standards Authority (“POA”) except for BRSA regulations. TAS consists of Turkish Accounting Standards, Turkish Financial Reporting Standards and related appendices and interpretations.

The consolidated financial statements have been prepared in TL, under the historical cost basis as modified in accordance with inflation adjustments applied until 31 December 2004, except for the financial assets and liabilities and properties carried at fair value. Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.

The preparation of consolidated financial statements in conformity with BRSA Accounting and Reporting Legislation requires the use of certain critical accounting estimates by the Parent Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement.

In the announcement dated 23 November 2023 made by the POA, it was stated that the financial statements of companies applying TFRS for the annual reporting period ending on or after 31 December 2023 must be presented adjusted for the inflation effect within the scope of Financial Reporting in High Inflation Economies (“TAS 29”), however authorities or organizations authorized to regulate and supervise their fields are given the freedom to determine different transition dates for the implementation of inflation accounting. In this context, BRSA, with its decision dated 18 December 2025 and numbered 11340, decided that the financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies will not be subject to the inflation adjustment required within the scope of TAS 29. In this context, inflation adjustment required within the scope of TAS 29 is not implemented while preparing the financial statements as of 31 March 2026.

The accounting policies and valuation principles applied in the preparation of these financial statements and valuation principles are defined and applied in accordance with BRSA Accounting and Reporting Legislation. Those accounting policies and valuation principles are explained in Notes II. to XXVIII. below.

**II. Explanations Strategy of Using Financial Instruments and Foreign Currency Transactions**

A major portion of the Parent Bank’s funding has fixed interest rates; almost all TL placements consist of low-risk short-term transactions. Liquidity risk is monitored closely and the adequacies of available resources (which will be due within a certain period of fulfillment of obligations) are closely monitored. The maturity structure of placements is aimed to be in line with the maturities of resources of the country to the extent permitted by current conditions.

Risk bearing short term positions of currency, interest or price movements in money and capital markets is evaluated within the trading risk. The Parent Bank evaluated the required economic capital for trading risk and based on that risk limits are determined. This portfolio, being priced by the market on a daily basis and the limits are monitored on a daily basis. Risk limits are approved by Board of Directors once a year following the approval of the budget except a revision is required due to the economic conditions.

The Group does not have any investment in foreign companies as of 31 March 2026 and 31 December 2025.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**III. Consolidated Subsidiaries**

The consolidated financial statements have been prepared in accordance with the procedures listed in the “Communiqués related to the Regulation on the Preparation of the Consolidated Financial Statements of Banks” and the “Turkish Accounting Standard for Consolidated and Separate Financial Statements” (“IFRS 10”) published in the Official Gazette No. 26340 dated 8 November 2006.

The financial statements of the subsidiaries, which were prepared in accordance with the prevailing principles and rules regarding financial accounting and reporting standards according to the Turkish Commercial Code and/or Financial Leasing Law and/or communiqués of the Capital Market Board, are duly adjusted in order to present their financial statements in accordance with TAS and IFRS.

Accounting policy of the subsidiaries when different from the parent bank, differences are harmonized in the financial statements according with the principle of importance. Subsidiaries financial statements are prepared as of 31 March 2026.

*Consolidation principles for subsidiaries:*

Subsidiaries (including special purpose entity), in which Group has power to control the financial and operating policies for the benefit of the Parent Bank, either (a) through the power to exercise more than 50% of the voting rights relating to shares in the companies owned directly and indirectly by itself; or (b) although not having the power to exercise more than 50% of the using rights, otherwise having the power to exercise control over the financial and operating policies, have been fully consolidated.

Control is evident when the Parent Bank owns, either directly or indirectly, the majority of the share capital of the company or owns the privileged shares or owns the right of controlling the operations of the company in accordance with the agreements made with other shareholders or owns the right of appointment or the designation of the majority of the board of directors of the company.

Subsidiaries are consolidated with full consolidation method by considering the outcomes of their activities and the size of their assets and shareholders’ equity in scope of the materiality principle. Financial statements of the related subsidiaries are included in the consolidated financial statements beginning from their acquisition date. If necessary, accounting policies of subsidiaries may have been changed in order to ensure consistency with the policies adopted by the Group.

In accordance with the full consolidation method, balance sheet, income statement and off balance sheet items of the subsidiaries have been consolidated line by line with the balance sheet, income statement and off balance sheet of the Parent Bank. The book value of the investments of the Group in each subsidiary has been netted off with the portion of each subsidiary’s capital that belongs to the Group. Unrealized gains/losses and balances resulting from the transactions among the subsidiaries included in consolidation have been eliminated. In order to determine the net income of the Group, minority interest income of the consolidated subsidiaries have been identified and deducted from the net income of the subsidiary. In the consolidated balance sheet, minority interest has been presented separately from the liabilities and the shares of the Group shareholders. Also, in the income statement, minority interest has been presented separately.

The subsidiaries included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

| <b>Title</b>  | <b>Activity center<br/>(City/Country)</b> | <b>Activity</b>       | <b>Ownership<br/>rates (%)</b> | <b>Indirect Ownership<br/>rates (%)</b> |
|---|---|-----------------------|--------------------------------|---|
| Alternatif Menkul Değerler A.Ş.   | İstanbul/Türkiye                          | Investment Management | 100.00                         | 100.00                                  |
| Alternatif Finansal Kiralama A.Ş.   | İstanbul/Türkiye                          | Leasing               | 99.99                          | 99.99                                   |
| Omurga Gayrimenkul ve Girişim<br>Sermayesi Portföy Yönetimi A.Ş.<br>İkinci Gayrimenkul Yatırım Fonu | İstanbul/Türkiye                          | Investment Fund       | 100.00                         | 100.00                                  |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)*

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**IV. Interest Income and Expense**

Interest income is recognized by applying the effective interest rate to the gross carrying amount of the financial asset, in accordance with the effective interest method defined in TFRS 9 (the rate that equates the present value of the financial asset's or liability's future cash flows to the net present value of those cash flows). This applies to financial assets that were impaired at the time of acquisition or origination, as well as to financial assets that were not impaired at the time of acquisition or origination but subsequently became impaired -impaired financial assets, are accounted for by applying the effective interest rate to the financial asset's gross carrying amount. When applying the effective interest rate method, the Bank identifies fees that are an integral part of the financial instrument's effective interest rate. Unless the financial instrument is measured by recognizing changes in fair value in profit or loss, fees that are an integral part of the financial instrument's effective interest rate are accounted for as an adjustment to the effective interest rate. In such cases, these fees are recognized as revenue or expense in the financial statements when the financial instrument is initially recognized. When applying the effective interest method, the Bank amortizes the fees, transaction costs, and other premiums or discounts included in the calculation of the effective interest rate over the expected life of the financial instrument. If expectations regarding the cash flows of a financial asset are revised for reasons other than credit risk, the change is reflected in the asset's carrying amount and the related income statement line item and is amortized over the financial instrument's estimated life. If a financial asset suffers a credit impairment and is classified as a non-performing loan, the Bank applies the effective interest rate to the amortized cost of such financial assets in subsequent reporting periods. The calculation of interest income is performed on a contract-by-contract basis for all financial assets subject to the impairment calculation. In expected credit loss models, the effective interest rate is applied when calculating the loss given default, and the expected credit loss calculation also includes the relevant interest amount.

**V. Fee and Comission Income and Expense**

Except for the Parent Banking services revenues are recognized as income at the time of collection, commission income related with the cash and non-cash loans are deferred and recognized as income by using with the effective interest rate method in accordance with TFRS 15 "Revenue from Contracts with Customers" standard. Depending on nature of fees and commission income derived from agreements and asset purchases for third parties are recognized as income when realized.

Fees and commission expenses paid to the other institutions are recognized as operation cost in the prepaid expense and recorded using the effective interest rate method and reflected to expense accounts in related period according to periodicity.

**VI. Financial Assets**

**Initial Measurement of Financial Instruments**

Initial measurement of financial instruments at the initial recognition of financial instruments, their classification depends on the contractual terms and the related business model. Financial assets or liabilities, other than those assessed under TFRS 15 Revenue from Customer Contracts, are measured at fair value when first recognized in the financial statements. At the initial measurement of financial assets and liabilities, other than those whose fair value changes are reflected in profit or loss, transaction costs directly attributable to their acquisition or issuance are added to or deducted from fair value.

**Classification of Financial Instruments**

The classification of financial instruments at initial recognition depends on the relevant business model used for management and the characteristics of the contractual cash flows.

**Business Model Assessment**

According to TFRS 9, the business model is defined at a level that shows how groups of financial assets are managed together to achieve a specific management objective. The business model is not dependent on management's intentions regarding an individual financial instrument; therefore, this is not a classification approach based on individual financial instruments, but rather an assessment formed by aggregating financial assets.

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*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)*

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VI. Financial Assets (Continued)**

**Business Model Assessment (Continued)**

When evaluating the business model used for the management of financial assets, all relevant evidence available at the time of the assessment is considered. Such evidence includes:

- How the performance of the business model and the financial assets held under the business model is reported to key management personnel,
- The risks affecting the performance of the business model (and the financial assets held under the business model) and, in particular, how these risks are managed, and
- How additional payments to managers are determined (e.g., whether additional payments are determined based on the fair value of the assets under management or based on the contractual cash flows received).

Business model assessments are not based on scenarios that the business does not reasonably expect to occur, such as "worst-case" or "stress scenarios."

If cash flows deviate from expectations at the time of business model assessment, this does not necessitate error correction in the financial statements or a change in the classification of other financial assets using the same business model, provided that all relevant information available at the time of business model assessment is taken into account. However, when assessing the business model for newly created or acquired financial assets, information on how cash flows have occurred in the past is considered along with other relevant information.

The aforementioned business models fall into three categories. These categories are listed below:

- Business Model Aimed at Holding Financial Assets to Collect Contractual Cash Flows: This is a business model where financial assets are held to collect contractual cash flows that will occur throughout their lifespan.
- Business Model for Collecting and Selling Contractual Cash Flows: This business model involves holding financial assets for both collecting contractual cash flows and selling the financial asset. Under this business model, financial assets are measured at amortized cost if the contractual terms of the financial asset pass the cash flow test, which includes only principal and interest payments on the principal balance on specific dates.
- Other Business Models: These are business models where financial assets are not held for the purpose of collecting contractual cash flows or for both collecting contractual cash flows and selling the financial asset, and the change in fair value is measured by reflecting it in profit or loss.

**Contractual cash flows that include only principal and interest payments on the principal balance**

According to TFRS 9, if a financial asset is held under a business model aimed at collecting contractual cash flows or under a business model aimed at collecting contractual cash flows and selling the financial asset, that financial asset is classified based on the characteristics of contractual cash flows. In an underlying lending agreement, the time value of money and the cost of credit risk are generally the most significant elements of interest. A judgment is used to assess whether that element only covers the cost of the passage of time, and relevant factors such as the currency in which the financial asset is expressed and the period in which the interest rate is applicable are taken into account. Where the terms of the contract begin to expose the financial asset to risks or volatility of cash flows that are inconsistent with an underlying lending agreement, the change in fair value of the relevant financial asset is measured by reflecting it in profit or loss.

**a. Financial Assets at Fair Value through Profit or Loss**

Financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

**b. Financial Assets at Fair Value through Other Comprehensive Income**

In addition to holding a financial asset within a business model aimed at collecting the contractual cash flows and selling the financial asset, if the terms of the contract relating to the financial asset result in cash flows consisting solely of principal and interest payments arising from the principal balance on specific dates, the financial asset is classified as a financial asset at fair value through other comprehensive income.

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*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)*

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VI. Financial Assets (Continued)**

**b. Financial Assets at Fair Value through Other Comprehensive Income (Continued)**

Financial assets with fair value changes recognized in other comprehensive income are recorded at their fair value, which is determined by adding transaction costs to the acquisition cost. Financial assets with fair value changes recognized in other comprehensive income are subsequently measured at fair value. For securities traded on the Istanbul Stock Exchange (BIST), fair values are determined using the weighted average settlement prices formed on the BIST as of the balance sheet date. Interest income calculated using the effective interest method for financial assets with fair value changes recognized in other comprehensive income, as well as dividend income from equity securities, are recognized in the income statement. The fair value difference that is, the difference between the fair values and the amortized costs of financial assets recognized in other comprehensive income, also known as “unrealized gains and losses” is not recognized in the income statement for the period until one of the following events occurs: the realization of the value corresponding to the relevant financial asset, the sale of the asset, disposal, or impairment of the asset, and is tracked in the “Accumulated Other Comprehensive Income or Expenses to Be Reclassified to Profit or Loss” account under equity. When such financial assets are realized or disposed of, the accumulated fair value differences previously recognized in equity are recognized in the income statement.

**c. Financial Assets Measured at Amortized Cost**

A financial asset is measured at amortized cost when both of the following conditions are provided:

- Financial assets within a business model that aims to hold to collect contractual cash flows,
- Financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using “Effective Interest Rate Method”. Interest income obtained from financial assets measured at amortized cost is accounted in income statement.

**d. Derivative Financial Assets**

The Parent Bank uses derivative financial instruments to hedge its foreign currency and interest rate risk.

The major derivative instruments utilized by the Parent Bank are foreign currency swaps, interest rate swaps, currency forwards, currency futures and currency options.

Derivatives are initially recorded with their fair values and related transaction costs as of the contract date are recorded on gain or loss. The following periods of initial reporting, they are measured with their fair values. The result of this assessment, offsetting debit and credits stemming from each contract debit and credits are reflected to the financial statements as a contract-based single asset and liability. The recognition method of profit/loss is based on whether the related derivative is hedged or not, and the content of the hedged instrument.

The Bank notifies in written the relationship between hedging instrument and related account, risk management aims of hedge and strategies and the methods using to measure of the hedge effectiveness. The Bank evaluates the method of hedge whether to be effective on the expected changes in fair values in this process or not or each result of hedge effectiveness whether to be between the range of 80% and 125%.

Changes in fair values of derivative transactions determined as hedge for fair value are recorded in profit or loss together with changes in hedging asset or liability. The difference in current values of derivative transactions fair value hedge is shown in “Trading gains/losses on derivative financial instruments” account. In the balance sheet, change in fair value of hedge asset or liability during the hedge accounting to be effective is shown with the related asset or liability. In case of inferring hedge accounting, corrections made to the value of hedge account using straight-line amortization method within the days to maturity are reflected to “Trading gains/losses on derivative financial instruments” account in income statement.

Derivative financial instruments of the Parent Bank are classified under “IFRS 9 Financial Instruments” (“IFRS 9”), “Derivative Financial Assets Designated at Fair Value through Profit or Loss” or “Derivative Financial Assets Designated at Fair Value through Other Comprehensive Income”. In accounting policy choice, IFRS 9 provides the option of postponing the acceptance of IFRS 9 hedge accounting and continuing with TAS 39 “Hedge accounting”. In this context, the Bank continued to apply TAS 39 “Hedge accounting”.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VI. Financial Assets (Continued)**

**d. Derivative Financial Assets (Continued)**

The notional amounts of derivative transactions are recorded in off-balance sheet accounts based on their contractual amounts. “Financial instruments at fair value through profit/(loss)” are measured at fair value. If the fair value of derivative financial instruments is positive, it is disclosed under the main account “Financial assets at fair value through profit or loss” in “Derivative financial assets held for trading” and if the fair value difference is negative, it is disclosed under “derivative financial liabilities held for trading”. Fair value changes are recorded under “Derivative Financial Transactions Gains/(Losses)” in the income statement. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

**e. Loans**

Loans are financial assets which are created by providing money, goods or services to the debtor. Loans are recognized at acquisition cost which is reflecting the fair value after that measured at amortized cost using the effective interest rate method. Any fees and other similar charges paid for assets received as collateral are not considered as part of the transaction cost and reflected in the expense accounts.

Cash loans in personal and corporate loans, according to the Uniform Chart of Accounts (“UCA”) and Prospectus are recognized in accordance with their original balances in the account specified.

The foreign exchange indexed commercial and individual loans are being monitored by the exchange rate of the opening date over Turkish Lira in the TL accounts. Repayments are calculated at the exchange rate at the date of payment, the resulting exchange differences are recognized in the income and expense account.

When a loan cannot be repaid or a potential default occurs, the original loan terms (maturity, repayment structure, collateral, and guarantees) previously signed may be modified according to the borrower's new financial capacity and structure. Restructuring is the modification of the financial terms of existing loans to facilitate repayment. Resfinancing, on the other hand, is the process of subjecting one or more existing loans to a new loan that will fully or partially cover the principal or interest payments of a customer or group due to current or anticipated future financial difficulties. Changes to the original terms of a credit risk can be made in the existing contract or in a new contract.

Restructured and refinanced corporate and commercial firms can be removed from close monitoring if the conditions in the Provisions Regulation are met.

For restructured corporate and commercial loans to be moved from the non-performing loans to the close monitoring category and removed from the scope of restructuring, the conditions specified in the Provisions Regulation must be met.

Performing and non-performing individual loans that are subject to restructuring can only be removed from the scope of close monitoring if the entire debt is repaid.

**VII. Impairment of Financial Assets**

The Group allocates impairment for expected loss on financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750. In this framework, as of 31 December 2017, method of provisions for impairment as set out in accordance with the related legislation of BRSA is changed by applying the expected credit loss model under TFRS 9.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

Expected credit loss estimates are unbiased, probability-weighted, and contain supportable information regarding past events, current conditions, and future economic conditions. The Bank accounts for expected loss provisions for all loans measured at amortized cost, financial assets, and non-cash loans, including financial assets measured at fair value and other comprehensive income. Financial assets measured at fair value are not subject to impairment. In accordance with TFRS 9, the Bank assesses all financial instruments in which credit risk has increased significantly since their initial recognition in the financial statements, taking into account all supporting information, including reasonable and prospective information. If, at the reporting date, there has been no significant increase in credit risk in a financial instrument since its initial recognition, the Bank measures the provision for losses related to that instrument at an amount equal to the 12-month expected credit loss. However, if a significant increase in credit risk in the financial instrument is observed since initial recognition, the Bank recognizes the provision for losses related to that instrument at an amount equal to the lifetime expected credit loss. The Bank calculates and recognizes expected credit loss provisions aggregately or individually for instruments with similar credit risk characteristics. The Bank has established a policy to assess whether there has been a significant increase in credit risk in a financial asset since its initial recognition, taking into account the risk of default occurring over the remaining life of the asset.

**Expected Credit Loss Calculation**

Credit loss is the present value, calculated at the initial effective interest rate, of the difference between the total cash flows the Bank is expected to receive as it matures under the contract and the total cash flows the Bank expects to collect. The Bank estimates cash flows over the expected life of the financial instrument, taking into account all contractual terms, and considers the weighted average of credit losses based on the probabilities of the relevant default risks as expected credit loss. TFRS 9 Financial Instruments allows for the calculation of expected credit loss provisions collectively or individually by grouping financial assets that share common credit risk characteristics. When the Bank calculates expected credit loss individually for financial instruments, it determines the risk of credit loss by considering the possible outcomes of the credit loss and the probability of these outcomes occurring. In this context, estimated expected credit losses are calculated to reflect an unbiased and probability-weighted amount, taking into account the possible outcome range, and expected cash flows are discounted to the reporting date using the effective interest rate.

In the calculation of expected credit loss within the scope of aggregate assessment, financial assets are grouped according to their common credit risk characteristics, and expected credit loss is calculated based on the relevant risk parameters. Expected credit loss is calculated on a 12-month or lifetime basis, depending on whether there is a significant increase in credit risk after the initial recognition date or whether an asset is considered a credit loss. Expected credit loss is calculated using the components of Probability of Default, Loss Given Default, and Exposure at Default.

Macroeconomic indicators are considered in determining the default rate component in the expected credit loss calculation. Forward-looking macroeconomic forecasts are reflected in expected credit loss using multiple scenarios.

Forward-looking macroeconomic information is included in the risk parameters used in TFRS 9 calculations. When including macroeconomic information, econometric models and forecasts reflecting the relationships between model risk parameters and macroeconomic variables are considered. The main macroeconomic indicators forming these forecasting models are the Turkish Real Economic Growth Rate, the Seasonally and Calendar Adjusted Unemployment Rate, and the Republic of Turkey 5-Year Term Loan Default Swap Premium for the Probability of Default parameter; and the Consumer Price Index Excluding Seasonal Products, the Turkish Real Economic Growth Rate, and the Seasonally and Calendar Adjusted Unemployment Rate for the Loss in Case of Default parameter. The macroeconomic forecasting models include three scenarios, and these scenarios are considered in the expected loan loss calculations. A 10-year forecast horizon is used for forward-looking estimates. The Bank updates the macroeconomic variables used in the expected loan loss calculation once a year and applies them to its models. There is no management adjustment to the Bank's TFRS 9 model.

The expected loan loss calculation is made considering two independent macroeconomic scenarios: adverse and base. Final provisions are calculated by weighting the scenario probabilities (Base: 70%, Adverse: 30%).

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

**Expected Credit Loss Calculation (Continued)**

Under TFRS 9, models have been developed to segment loans with similar characteristics in order to aggregately present expected credit losses in the financial statements. The segmentation structure within the Probability of Default model considers customer type (individual or corporate/commercial) and credit rating. TFRS 9 models have been calibrated with recent data as part of annual reviews. Loss Given Default (LGD) ratios modeled by collateral type and Credit Conversion Factor (CCF) and Probability of Default (PD) models modeled by product type have been calibrated during the year.

The basic parameters used in provision calculations are defined below:

**Probability of Default (PD)**

It is defined as the probability that the borrower will fail to meet its obligations to the bank, or in other words, will not repay its debts to the bank. This ratio is used to generate forward-looking Probability of Default estimates through the degree-based calibration of default rates occurring on a segment basis and the modeling of transitions between credit ratings using the Markov Chain approach. According to TFRS 9, two types of default probabilities are considered in the calculations:

- 12-Month Probability of Default: This represents the probability of the loan defaulting within 12 months after the reporting date.
- Lifetime Probability of Default: This represents the probability of defaulting throughout the life of the loan.

The bank generates rating notes for corporate and commercial customers through its internal rating system, and 12-month or lifetime probabilities of default are estimated based on these ratings. These forecasts are made taking macroeconomic expectations into account, and the weighted average of the probabilities of default calculated across three different scenarios is considered as the final probability of default.

**Loss Given Default (LGD)**

Loss given default represents the economic loss that may be incurred, taking into account the collection period and the time value of money. The bank determines Loss Given Default (LGD) using a statistically developed model. Macroeconomic expectations are integrated into the LGD rates calculated within the scope of the model. In this context, gross domestic product, unemployment rate, and consumer price index base estimates are used in the LGD macroeconomic model.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

**Loss Given Default (LGD) (Continued)**

This parameter indicates the economic loss the Bank will incur in the event of a loan default, expressed as a ratio. LGD is determined based on historical cash flows related to post-default collections, collateral recoveries, and costs incurred during the collection process. LGD rates are established on a segment basis and reviewed regularly, taking into account collateral information and default amounts assessed within the scope of portfolio risk determinants, along with past occurrences that best reflect current conditions. LGD calculations incorporate the "time value of money" effect by discounting collection and collateral cash flows at the effective interest rate, taking into account the timing of collections. In calculating expected credit losses for Stage 3 loans, increasing Loss Given Default (LGD) rates reflecting the post-default collection cycle are used, taking into account the time in default and historical collection performance. If the time in default exceeds a certain level and the additional period does not cause a significant change in the expected loss, the LGD rate for the relevant loans is assumed to be 100% and it is accepted that there is no collection expectation. The Bank monitors changes in post-default collection performance and collateral valuation assumptions in its LGD estimates; parameters are updated when deemed necessary.

**Exposure at Default (EAD)**

It is the parameter that shows the amount of a loan that would default. For spot or installment loans, the default amount is the amount shown on the payment schedule on the default date. However, for credit cards, unused portion of overdraft account limits, and non-cash loans, the Exposure at Default is calculated using a parameter called the Credit Conversion Factor (CCF). Since overdraft accounts and credit cards are linked to the limit committed by the bank, the risk amount in the event of future default cannot be known at the time the loan is granted and is therefore estimated by multiplying it by the credit conversion factor calculated using statistical methods.

The bank includes forward-looking macroeconomic information in its probability of default calculations when calculating expected credit losses. In this context, default rate estimates for future periods are made based on Turkey's annual real Gross Domestic Product (GDP) growth rate. Forecasts for macroeconomic variables are determined according to three different scenarios: negative, base, and positive, to be used in calculating expected credit losses. Final values are reached based on the weighted average of the expected credit losses generated in the relevant scenarios.

Financial assets falling within the scope of TFRS 9 are divided into three stages according to changes in credit quality after initial recognition, and expected credit losses are calculated according to the stage they are in:

**Stage 1:**

These are financial assets that do not experience a significant increase in credit risk at the time they are first recognized in the financial statements or after they are first recognized in the financial statements. For these financial assets, the impairment allowance is recognized in the amount of the 12-month expected credit losses.

Accordingly, the 12-month expected credit loss is calculated based on the 12-month probability of default (PD) for default events expected to occur within 12 months following the reporting date; it is determined by multiplying the Loss Given Default (LGD) with the Exposure at Default (EAD). In this calculation, 12-month probability of default (PD) created under positive, negative, and base scenarios reflecting forward-looking macroeconomic expectations are weighted based on the probabilities assigned to the scenarios to obtain a single weighted PD; the 12-month expected credit loss calculation is performed using this weighted PD. If classified under Group 1 Standard Quality Loans (Stage 1), the 12-month expected credit loss is calculated based on 365 days for the loan, even if the maturity of the loans used is longer than 1 year. If the loan maturity falls below 1 year, the number of days remaining until maturity (excluding revolving loans and credit cards) is used in the calculations.

**Stage 2:**

If there is a significant increase in credit risk after the financial statements are initial recognized, the relevant financial asset is transferred to Stage 2, and impairment allowance is recognized at the amount of the expected lifetime credit loss for the relevant financial asset. The allowance to be set aside for credit is calculated, as stated above, by considering the maturity and cash flow of the credit for three macroeconomic scenarios. For this purpose, not only the 12-month probability of default and loss given default, but also the probability of default and loss given default for the entire life of the credit are estimated, and the credit allowance is determined using the present value set calculated based on the cash flow.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

**Exposure at Default (EAD) (Continued)**

Stage 3:

This stage includes financial assets for which there is objective evidence of impairment as of the reporting date. For these assets, lifetime expected credit losses are recognized. The methodology is similar to that applied to Stage 2 loans, but the probability of default is assumed to be 100% in these calculations. The Bank generally follows the definition of default set out in the legislation (objective definition of default, e.g., number of days past due).

On the other hand, if it is concluded that the debt will not be repaid, the receivable is classified as Stage 3 even if default has not yet occurred according to the objective definition.

**Lifetime Expected Credit Loss**

Expected credit losses arising from all possible default scenarios that may occur over the expected life of the financial instrument. TFRS 9 states that "if the credit risk on a financial instrument has increased significantly since initial recognition in the financial statements, at each reporting date, the entity measures the loss allowance for that financial instrument at an amount equal to the lifetime expected credit losses."

If a customer or loan is classified under Loans Under Close Monitoring (Stage 2) or Non-Performing Loans (Stage 3), the lifetime expected credit loss allowance is calculated based on the probability of default events that may occur throughout the entire life of the loans used. Accordingly, the lifetime expected credit loss is determined based on the Probability of Default (PD) for the relevant period, by multiplying it by the Loss Given Default (LGD) and the Exposure at Default (EAD) components. In this calculation, PD created under positive, negative, and base scenarios reflecting forward-looking macroeconomic expectations are weighted based on the probabilities assigned to the scenarios to obtain a single weighted PD; the lifetime expected credit loss calculation is performed using this weighted PD.

The methods for calculating the expected credit loss allowance for Stage 2 and Stage 3 loans are similar; however, the probability of default for Stage 3 loans is assumed to be 100%. Furthermore, in calculating expected credit losses for Stage 3 loans, increasing LGD rates reflecting the post-default collection cycle are used, taking into account the time in default and historical collection performance. If the time in default exceeds a certain level and the additional period does not cause a significant change in the expected loss, the LGD rate for the relevant loans is assumed to be 100% and it is accepted that there is no collection expectation.

**Definition of Default**

Although TFRS 9 does not provide a direct definition of default, it requires a definition of default consistent with that used in credit risk management. The bank uses a definition of default consistent with the definition used for internal credit risk management purposes for the relevant financial instrument when defining default for the purpose of determining the entity's credit risk under TFRS 9, and considers qualitative indicators (e.g., financial commitments) where appropriate. However, unless the entity has reasonable and supportable evidence that a longer delay would result in default, there is a rebuttable presumption that default will not occur until the financial instrument is past due by 90 days.

The default definition used for these purposes shall be applied consistently to all financial instruments unless information is available demonstrating that another default definition is more appropriate for a specific financial instrument. In accordance with this provision, a 90-day delay period shall be taken into account. Communiqué on the Calculation of Risk-Weighted Assets for Credit Risk under the Internal Ratings-Based Approaches considers the debt to be in default if at least one of the two situations specified below occurs within the framework of the default definition.

a) The Bank's determination that the debtor will be unable to repay its debts to the Bank or one of its consolidated financial institution subsidiaries in full without recourse to collateral. b) The debtor is more than 90 days past due in fulfilling its significant obligations to the Bank or one of its consolidated financial institution subsidiaries. For loans classified as non-performing (Stage 3), the expected credit loss is calculated using the estimated Loss Given Default (LGD). This estimation is made on a segment basis based on historical data and is determined by the principle of writing off the amount remaining after the collection amount made during the period after the date each segment became delinquent.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

**Portfolios with Low Credit Risk**

The TFRS 9 Standard states that when historical default data is unavailable for certain portfolios, the expected credit loss can be calculated using a low default rate, as reliable results cannot be produced for these portfolios. This provision is explained in the standard as follows: "If it is determined that the financial instrument has low credit risk at the reporting date, the entity may assume that the credit risk on the financial instrument has not increased significantly since initial recognition in the financial statements." At the Bank, these transactions are: a) CBRT Transactions (Funds held at the CBRT and Required Reserves) b) Securities (Financial Assets at Fair Value Through Other Comprehensive Income and Financial Assets Measured at Amortized Cost) c) Treasury Loans d) Treasury-Guaranteed Transactions.

**Significant Increase in Credit Risk**

A significant increase in credit risk requires the Bank to account for its expected credit loss based on Lifetime Expected Credit Losses instead of 12-Month Expected Credit Losses. In this context, if there is a significant increase in credit risk after the date of initial recognition in the financial statements, the related financial asset is transferred to stage 2.

Situations considered as criteria for a significant increase in credit risk

- Receivables that are past due for more than 30 days
- Receivables monitored in the close monitoring portfolio
- Receivables restructured due to payment difficulties
- Receivables from individual customers with existing non-performing consumer loans, if any, under non-performing consumer loans
- Receivables where the difference between the probability of default measured at the date of initial recognition in the financial statements and the probability of default observed at the reporting date exceeds the specified threshold values

**Statements regarding the write-off policy**

Within the scope of the amendments made to the Banking Law, amendments were also made to the Regulation on the Classification of Loans and Procedures and Principles Regarding Provisions to be Set Aside for Them;

- Loans classified under the Fifth Group - Uncollectible Loans,
- The portion of loans for which a lifetime expected credit loss or specific allowance has been set aside due to the borrower's default and for which there are no reasonable expectations of recovery,
- May be written off from the records under TFRS 9, starting from the first reporting period (interim or year-end reporting period) following their classification in the group. Loans with no possibility of collection are written off from the records in this manner and tracked in memorandum accounts. This process is an accounting practice that allows the transfer of the legal collection balance with no possibility of collection from the balance sheet's asset accounts to memorandum accounts and does not result in the Bank waiving its right to receivables. It is not mandatory for the entire receivable to be uncollectible in order to write it off; it is possible to remove only the partially uncollectible portion from assets. For any legal collection receivable to be written off:
- It must be classified under Group Five (Uncollectible Loans).
- A 100% provision must be set aside for the portion to be written off.
- Legal collection proceedings must be ongoing or about to commence. Amounts written off are considered "expenses" for tax purposes. The write-off is solely an accounting transaction, and the Bank will continue with legal collection procedures to recover the receivable. After the write-off, if an agreement is reached with the debtor and the written-off debt is collected in full or in part and settled, and the debtor is discharged, the balance in the nominal accounts is collected for the portion collected.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VIII. Offsetting Financial Assets**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognized amounts and to collect/pay related financial assets and liabilities on a net basis, or there is an intention to realize the asset and settle the liability simultaneously. Otherwise, any related financial assets and liabilities are not offset.

**IX. Sales and Repurchase Agreements and Securities Lending Transactions**

Funds obtained by the Parent Bank from repurchase agreements (“repo”) are accounted under “Money Market Balances” in liabilities.

The Group’s repurchase agreements are composed short-term government bonds and treasury bills. Financial assets subject to repurchase agreements, parallel to the classification of financial instruments, the fair value recognition in profit or loss, are classified as available for sale or held to maturity financial assets. Repo subjected financial assets’ income recognized in interest income, while expenses paid under repurchase agreements are recognized in interest expenses.

Funds given against securities purchased under agreements to resell (“Reverse Repo”) are accounted under “Money Market Placements ” on the balance sheet.

**X. Assets Held For Sale and Discontinued Operations**

In accordance with TFRS 5 standard (“Non-current Assets Held for Sale and Discontinued Operations”), a tangible asset (or a group of assets to be disposed) classified as “asset held for resale” is measured at lower of carrying value and fair value less costs to sell. An asset (or a group of assets to be disposed) is regarded as “asset held for resale” only when the sale is highly probable and the asset (or a group of assets to be disposed) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset should be actively in the market at a price consistent with its fair value.

The Parent Bank classified assets that were acquired due to non-performing receivables, as assets held for sale.

A discontinued operation is a part of the Group’s business classified as sold or held-for-sale. The operating results of the discontinued operations are disclosed separately in the income statement.

As of 31 March 2026 and 31 December 2025 The Group has no discontinued operations.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XI. Goodwill and Other Intangible Assets**

Group has TL 21,151 goodwill in consolidated financial statements as of balance sheet date (31 December 2025: TL 21,151).

Goodwill is the amount that exceeds the cost of buying of fair value expressed as the amount of the group share in net identifiable assets of the Group's purchased subsidiaries. Annual impairment test is performed for goodwill every year and shown as deducting accumulated impairment from cost of goodwill. Provision for impairment on goodwill is not reversed.

As a result of the disposal of the business that gain or loss occurs includes the carrying amount goodwill related to disposed business.

Goodwill is distributed to cash generating units for impairment test. Distributions are made to benefit from the business combination in which the goodwill arose expected to cash-generating units or groups. The recoverable amount of the cash-generating unit is determined based on value in used calculations. These calculations require the use of estimates.

The intangible assets which are purchased before 1 January 2005 have been restated for the effects of inflation and the intangible assets after this date are presented with their purchase cost, accumulated depreciation and amortization and impairment. According to the regular amortization method, long term assets depreciate regarding to their useful lives. The amortization method and the period are reviewed in each year-end. The intangible assets are mainly consisted of software programs and rights and according to the straight line method of depreciation, they amortize in between 3 to 15 years.

**XII. Property and Equipment**

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment are carried at cost less accumulated depreciation and provision for impairment, if any.

Properties and equipments are being depreciated by applying the straight-line method, in accordance with the Tax Procedure Law which estimates the useful lives.

The depreciation charge for items remaining in property and equipment for less than an accounting period at the balance sheet date is calculated in proportion to the period the item remained in property and equipment.

If properties and equipments' value, adjusted for inflation (until 31 December 2004) is higher than the current value, exceeding amount is being allocated for impairment and determined amounts are reflected in the financial statements. Expenditures for the repair and renewal of property and equipment are recognised as expense. There are no pledges, mortgages or other restrictions on the properties and equipments.

Tangible assets within the property's net book value by comparing the fair value determined as of the last year by a licensed real estate appraisal companies, In case of an indication of the presence related to the fair value impairment, the recoverable amount of the asset "Turkey Related to Impairment Accounting Standards" ("TAS 36") are estimated within the framework and the recoverable amount is below the asset's book value, a provision for impairment is separated and formed is recognized in "Other Operating Expenses" in the relevant period.

Gains or losses on disposals of property, plant and equipment are recognized in the statement of profit or loss as the difference between the net book value and the carrying amount of the property, plant and equipment.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XIII. Leasing Transactions**

**Financial leasing transactions as a lessee**

The Parent Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Parent Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

**Right of use assets**

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease;
- All initial direct costs incurred by the Parent Bank and

When the Parent Bank applying the cost method, the existence of the right to use:

- Accumulated depreciation and accumulated impairment losses are deducted and
- Measures the restatement of the lease obligation at the restated cost.

The Parent Bank applies depreciation obligations in TAS 16 Property Tangible Assets while depreciating its right of use asset.

**The lease obligations:**

At the effective date of the lease, the Parent Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Parent Bank's average borrowing interest rates, if that rate can be easily determined. If this rate can not be easily determined, the Parent Bank uses the Parent Bank's alternative borrowing interest rate.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease. After the effective date of the lease, the Parent Bank measures the leasing liability as follows:

- Increase the book value to reflect the interest on the lease obligation
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability. "IFRS 16 Leasing" Standard was promulgated in Official Gazette No. 29826, dated 16 April 2018 to be applied in the accounting period starting on 31 December 2018. The Parent Bank applied IFRS 16 "Leasing" standard, which replaced TAS 17 "Leasing", as of 1 January 2019, the date of first implementation.

As of 31 March 2026, net right of use assets are amounting to TL 831,155 and net lease liabilities are amounting to TL 860,278, respectively (31 December 2025: net right of use assets TL 883,548, net lease liabilities TL 822,934).

**XIV. Provisions, Contingent Asset and Liabilities**

Provisions and contingent liabilities except for the specific and general provisions recognized for loans and other receivables are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" ("TAS 37").

Provisions are recognized when the Parent Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions are determined by using the Parent Bank Management's best expectation of expenses in fulfilling the obligation, and discounted to present value if material. When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Parent Bank, it is considered that a "Contingent" liability exists and it is disclosed in the related notes to the financial statements.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XV. Obligations Related To Employee Rights**

Obligations related to employee termination and vacation rights are accounted in accordance with “Turkish Accounting Standard for Employee Rights” (“TAS 19”). Under the Turkish Labor Law, the Parent Bank is required to pay a specific amount to the employees who have retired or whose employment is terminated other than for the reasons specified in the Turkish Labor Law. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation arising from this liability. Actuarial gains and losses are accounted for under equity.

**XVI. Taxation**

**a. Corporate tax**

Dividends paid to non-resident corporations, which have a place of business in Turkey or to resident corporations are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 15%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations are required to pay advance corporate tax quarterly at a current rate on their corporate income. Advance tax is declared and paid by the 17th day of the second month following each calendar quarter end. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

As stipulated in the Corporate Tax Law, 50% of gains derived from the sale of equity investments and immovable properties held for at least two years are tax exempt, if such gains are added to paid-in capital or held in a special account under shareholder’s equity for five years. With the Law, No. 7456 promulgated in the Official Gazette, dated 15 July 2023, the exemption has been abolished for the properties to be acquired after the publication date of the decision, and if the properties acquired before this date are sold after the effective date of the decision, 25% of the sales gain will be exempt from corporate tax. Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

There is no practice of reconciling with the tax authority regarding taxes to be paid in Turkey. Tax returns are required to be filled and delivered to the related tax office until the evening of the last day of the fourth month following the balance sheet date. Tax returns are open for five years from the beginning of the year following the date of filing during which period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

The corporate tax effects related to transactions accounted for directly in equity are also shown in equity. As of 31 December 2021, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298 of the Tax Procedure Law. These conditions are both the exceed in the increase of Producer Price Index in the last 3 accounting periods including current period by 100% and the exceed in the increase in the current period by 10%. However, temporary article 33 has been added on the Tax Procedure Law No. 213 with the regulation made with the Tax Procedure Law and the Law on Change in Corporate Tax Law No. 7352 published in the Official Gazette No.31734 dated 29 January 2022, the financial statements for the 2021 and 2022 accounting periods (as of the accounting periods ending in 2022 and 2023 for those who are assigned a special accounting period), including the provisional tax periods, are not subject to inflation adjustment, and for the 2023 accounting period; are not subject to inflation adjustment as of the provisional tax periods, and the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. Profit/loss difference arising from inflation adjustment in the financial statements are to be shown in previous years' profit/loss accounts and does not affect the corporate tax base.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVI. Taxation (Continued)**

**a. Corporate tax (Continued)**

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, it has become law that profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. Within the scope of this paragraph, the President is granted the authority to extend the periods determined herein, including interim tax periods, for a period equal to one accounting period.

The procedures and principles of the law provisions enabling the revaluation of immovable property and depreciable economic assets have been reorganized with the Circular on Amendments to General Circular No. 547 of the Tax Procedure Law (serial no. 537) published in the Official Gazette dated 14 January 2023 and numbered 32073. Accordingly, the Bank has revalued the real estate and depreciable economic assets on its balance sheet until the period ending 30 September 2023, provided that the conditions set forth in Provisional Article 32 and Repeated Article 298/c of the Tax Procedure Law are met. As of 31 December 2023, real estate and depreciable economic assets were not revalued due to the inflation adjustment of the financial statements as of 31 December 2023. Due to the fulfillment of inflation accounting conditions, revaluation was not performed after 30 September 2023, and inflation valuation was adopted. As a result of these transactions, corporate tax is calculated based on the current amounts of Tax Procedures Law depreciation adjusted for inflation.

Pursuant to the provision of the temporary Article 33 added to the Tax Procedure Law by Law No. 7571 published in the Official Gazette on 25 December 2025; It has been decided that financial statements shall not be subject to inflation adjustment for the 2025 accounting period, including provisional tax periods, as well as for the 2026 and 2027 accounting periods, regardless of whether the conditions for inflation adjustment are met. Since 2025 is considered a period in which the conditions for inflation adjustment were not met, revaluation (“Revaluation”) may be applied to depreciable economic assets included in the balance sheet in accordance with Article 298/c of the Tax Procedure Law. Pursuant to the Tax Procedure Law, inflation adjustment was not applied as of 31 March 2026, and Revaluation was applied to depreciable economic assets included in the financial statements dated 31 March 2026, in accordance with Article 298/c of the Tax Procedure Law, and the tax effects arising from depreciation calculated on the revalued amounts were included in the current tax calculation.

**b. Deferred taxes**

The Parent Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with “Turkish Accounting Standard for Income Taxes” (“TAS 12”) and the related decrees of the BRSA concerning income taxes. In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date.

Pursuant to Article 33 of the Tax Procedure Law, inflation accounting has not been applied in the financial statements dated March 31, 2026, and the tax effects arising from the depreciation calculated on the revalued amounts of depreciable assets, in accordance with Repeated Article 298/c of the Tax Procedure Law, have been included in the deferred tax calculation.

This amendment will be effective for the earnings of the corporations in 2023 and for the following tax periods, starting from the declarations that must be submitted after 1 October 2023. It will be effective in the tax calculation of the profits of the institutions subject to the special accounting period, obtained in the special accounting period starting in the 2023 calendar year and in the following taxation periods.

As of 31 March 2026, 30% deferred tax has been calculated for assets and liabilities by the Parent Bank. Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVI. Taxation (Continued)**

**b. Deferred taxes (Continued)**

The calculated deferred tax asset and deferred tax liability are presented as net in these financial statements. The deferred tax assets and liabilities of companies subject to consolidation are presented without netting.

**c. Transfer pricing**

Transfer pricing is regulated through article 13 of Corporate Tax Law titled “Transfer Pricing through camouflage of earnings”. Detailed information for the practice regarding the subject is found in the “General Communiqué on Disguised Profit Distribution via Transfer Pricing”. According to the aforementioned regulations, in the case of making purchase or sales of goods or services with relevant persons/corporations at a price that is determined against “arm’s length principle”, the gain is considered to be distributed implicitly through transfer pricing and such distribution of gains is not subject to deductions in means of corporate tax.

**XVII. Additional Explanations on Borrowings**

Debt instruments with different characteristics such as syndicated borrowings and post-financing obtained from foreign financial institutions, marketable securities issued in domestic and foreign markets and money market borrowings are major funding source of the Group. Mentioned borrowings are carried initially at acquisition cost and subsequently recognized at the discounted value calculated using by “Effective interest rate method”.

**XVIII. Explanations on Share Certificates and Issuance of Share Certificates**

At capital increases, the Parent Bank accounts the difference between the issued value and nominal value as share issue premium under shareholders’ equity, in the case where the issued value is higher than the nominal value.

There is no decision of the Parent Bank for dividend distribution after the balance sheet date.

**XIX. Explanations on Avalized Drafts And Acceptances**

Guaranteed bills and acceptances shown as the Parent Bank’s liabilities against assets are included in the “Off-balance sheet commitments”.

**XX. Explanations on Government Incentives**

As of 31 March 2026 and 31 December 2025, the Group has not investment allowance which has not used been.

**XXI. Profit Reserves And Profit Distribution**

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below. Under the Turkish Commercial Code (“TCC”) the legal reserves are composed of first and second reserves. The TCC requires first reserves to be 5% of the profit until the total reserve is equal to 20% of issued and fully paid-in share capital. Second reserves are required to be 10% of all cash profit distributions that are in excess of 5% of the issued and fully paid-in share capital. However holding companies are exempt from this application. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

In accordance with the decision of the Ordinary General Assembly dated 30 March 2026, Bank has decided to allocate 5% of the legal reserve over the net distributable profit, the remaining amount will not be distributed and will be allocated as Legal Reserves.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXII. Earnings Per Share**

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) for the year to the weighted average number of shares outstanding during the period concerned.

|   | <b>31 March 2026</b> | <b>31 March 2025</b> |
|---|----------------------|----------------------|
| Group’s Profit/(Loss)   | 377,130              | 173,924              |
| Weighted Average Number of Issued Ordinary Shares (Thousand)  | 2,213,740            | 2,213,740            |
| <b>Earnings/(Losses) Per Share (Disclosed in full TL) (*)</b> | <b>0.1704</b>        | <b>0.0786</b>        |

(\*) Diluted and undiluted earnings/(loss) per share are the same for the relevant periods.

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares (“bonus shares”) to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period.

The Parent Bank has not issued any bonus shares in 2026. (31 December 2025: None).

**XXIII. Related Parties**

For the purpose of these financial statements, shareholders, key management personnel and board members together with their families and companies controlled by/affiliated with them, and associated companies are considered and referred to as related parties in accordance with “Turkish Accounting Standard for Related Parties” (“TAS 24”).

The transactions with related parties are disclosed in detail in Note VII. of Section Five.

**XXIV. Cash and Cash Equivalents**

For the purposes of preparation of the cash flow statement, “Cash” includes cash, effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and “Cash equivalents” include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

**XXV. Changes in Accounting Policies of the Current Period**

None.

**XXVI. Explanations on Accounting Policies, Changes in Accounting Estimates and Errors Standard**

In addition to the restatement above, comparative information is reclassified, where necessary, reconciliation to the presentation of the current period financial statements or to ensure the reporting integrity.

**XXVII. Explanations on Other Matters**

None (31 December 2025: None).

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXVIII. Operating Segments**

Information about operating segments which are determined in line with organizational and internal reporting structure of the Group, are disclosed.

- a) The Group provides basic banking services in corporate/commercial banking and treasury.
- b) Corporate banking services consists of automatic money transfers, current accounts, deposits, open loan transactions as well as option and other derivative instruments that are used for banking operations.
- c) Investment banking services consists of trading of financial instruments and fund management.
- d) The Parent Bank's one of the subsidiary Alternatif Menkul Değerler A.Ş. provides capital market activities in accordance with Capital Market Law and relevant legislations. In accordance with the law and within the authorization and permits given, the Company operates in the company brokerage, portfolio management, margin trading, Short Selling and Lending and Borrowing of Securities, investment advisory, the securities exchange with buy-back sell-back commitment, intermediation for public offering, intermediation for the derivative instruments exchange.  
According to the Law, the Company received an authority certificate from the Capital Market Board to create the company's portfolio, to managing and to make changes in the portfolio when it is necessary. Parent Bank's another subsidiary Alternatif Finansal Kiralama A.Ş., established in 1997 to operate in Turkey, within the framework of 3226 Financial Leasing Law, with following permission from Undersecretariat of Treasury. Company has been operating its activities within the framework of BRSA's 'Regulations on the Establishment and Procedures of the Financial Leasing, Factoring and Financing Company', published in the Official Gazette No. 28627 in 24 April 2013.
- e) Other operations consist of subsidiaries and joint ventures, tangible assets, intangible assets, deferred tax asset and equity amounts and other income/loss accounts associated with these accounts.
- f) The Group's software requirements, possible software updates and additional software requirements to compete with other firms are provided by the Parent Bank.
- g) According to the table provided, share of each Group's operating segment in the Balance sheet is as follows; corporate/retail banking 58%, investment banking 37% and other 5%.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXVIII. Operating Segments (Continued)**

**Major balance sheet and income statement items according to operating segments**

| <b>31 March 2026</b>   | <b>Corporate /<br/>Retail Banking</b> | <b>Investment<br/>Banking</b> | <b>Other</b>      | <b>Total Operations<br/>of the Group</b> |
|--|---------------------------------------|-------------------------------|-------------------|--|
| Net Interest Income / (Expense)                              | 1,912,674                             | (29,714)                      | -                 | 1,882,960                                |
| Net Fees and Commissions Income and Other Operating Income   | 734,778                               | 29,560                        | -                 | 764,338                                  |
| Trading Profit / (Loss)                                      | (29,323)                              | (458,781)                     | -                 | (488,104)                                |
| Dividend Income  | -                                     | -                             | -                 | -  |
| Impairment Provision for Loans and Other Receivables (-) (*) | (540,059)                             | 3,364                         | (2,149)           | (538,844)                                |
| Other Operating Expenses (-)                                 | (922,348)                             | (148,752)                     | -                 | (1,071,100)                              |
| Profit / (Losses) Before Taxes                               | 1,155,722                             | (604,323)                     | (2,149)           | 549,250                                  |
| Tax Provision  |                                       |                               |                   | (172,112)                                |
| Minority Shares  |                                       |                               |                   | 8  |
| <b>Net Profit for the Period</b>                             |                                       |                               |                   | <b>377,138</b>                           |
| <b>31 March 2026</b>   |                                       |                               |                   |  |
| Segment Assets   | 79,658,285                            | 51,836,519                    | 7,372,364         | 138,867,168                              |
| Investments in Associates and Subsidiaries                   | -                                     | -                             | -                 | -  |
| <b>Total Assets</b>  | <b>79,658,285</b>                     | <b>51,836,519</b>             | <b>7,372,364</b>  | <b>138,867,168</b>                       |
| Segment Liabilities  | 64,025,608                            | 52,957,051                    | 12,600,186        | 129,582,845                              |
| Shareholders' Equity   | -                                     | -                             | 9,284,323         | 9,284,323                                |
| <b>Total Liabilities</b>                                     | <b>64,025,608</b>                     | <b>52,957,051</b>             | <b>21,884,509</b> | <b>138,867,168</b>                       |

(\*) Impairment provision for loans and other receivables indicates expected credit losses and other provision expenses.

| <b>31 March 2025</b>   | <b>Corporate /<br/>Retail Banking</b> | <b>Investment<br/>Banking</b> | <b>Other</b>      | <b>Total Operations<br/>of the Group</b> |
|--|---------------------------------------|-------------------------------|-------------------|--|
| Net Interest Income / (Expense)                              | 644,966                               | 4,995                         | -                 | 649,961                                  |
| Net Fees and Commissions Income and Other Operating Income   | 424,042                               | 31,717                        | -                 | 455,759                                  |
| Trading Profit / (Loss)                                      | (24,568)                              | 48,844                        | -                 | 24,276                                   |
| Dividend Income  | -                                     | -                             | -                 | -  |
| Impairment Provision for Loans and Other Receivables (-) (*) | (135,920)                             | (1,573)                       | (3,562)           | (141,055)                                |
| Other Operating Expenses (-)                                 | (735,325)                             | (73,353)                      | -                 | (808,678)                                |
| Profit / (Losses) Before Taxes                               | 173,195                               | 10,630                        | (3,562)           | 180,263                                  |
| Tax Provision  |                                       |                               |                   | (6,335)                                  |
| Minority Shares  |                                       |                               |                   | 4  |
| <b>Net Profit for the Period</b>                             |                                       |                               |                   | <b>173,928</b>                           |
| <b>31 December 2025</b>                                      |                                       |                               |                   |  |
| Segment Assets   | 71,329,098                            | 49,345,279                    | 6,783,964         | 127,458,341                              |
| Investments in Associates and Subsidiaries                   | -                                     | -                             | -                 | -  |
| <b>Total Assets</b>  | <b>71,329,098</b>                     | <b>49,345,279</b>             | <b>6,783,964</b>  | <b>127,458,341</b>                       |
| Segment Liabilities  | 52,042,209                            | 54,274,220                    | 12,177,938        | 118,494,367                              |
| Shareholders' Equity   | -                                     | -                             | 8,963,974         | 8,963,974                                |
| <b>Total Liabilities</b>                                     | <b>52,042,209</b>                     | <b>54,274,220</b>             | <b>21,141,912</b> | <b>127,458,341</b>                       |

(\*) Impairment provision for loans and other receivables indicates expected credit losses and other provision expenses.

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**SECTION FOUR**

**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT**

**I. Explanations on Shareholders’ Equity**

The standard rate of the capital adequacy of the Group is 17.49% (31 December 2025: 20.76%). The standard rate of the capital adequacy of the Parent Bank is 19.15% (31 December 2025: 22.57%).

The calculation of the standard rate of the Capital adequacy is made within framework of the “Regulation on the Measurement and Assessment of the Capital Adequacy of Banks (Regulation)”, which was published in Official Gazette No.29111 dated 6 September 2014.

**a. Information on Shareholders’ Equity**

|   | 31 March 2026    | 31 December 2025 |
|---|------------------|------------------|
| <b>COMMON EQUITY TIER 1 CAPITAL</b>   |                  |                  |
| Paid-in capital following all debts in terms of claim in liquidation of the Parent Bank   | 2,213,740        | 2,213,740        |
| Share issue premiums  | 54               | 54               |
| Reserves  | 7,070,346        | 3,910,686        |
| Gains recognized in equity as per TAS   | 5,485            | 292,809          |
| Profit  | 700,889          | 3,483,419        |
| Current Period Profit   | 377,130          | 1,816,701        |
| Prior Period Profit   | 323,759          | 1,666,718        |
| Minority Shares   | 83               | 75               |
| Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognised within profit for the period  | -                | -                |
| <b>Common Equity Tier 1 Capital Before Deductions</b>   | <b>9,990,597</b> | <b>9,900,783</b> |
| <b>Deductions from Common Equity Tier 1 Capital</b>   |                  |                  |
| Valuation adjustments calculated as per the 1 <sup>st</sup> clause of article 9.(i) of the Regulation on Bank Capital   | -                | -                |
| Portion of the current and prior periods’ losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS (-)   | 706,274          | 100,413          |
| Improvement costs for operating leasing (-)   | 24,818           | 26,469           |
| Goodwill (net of related tax liability)   | 21,151           | 21,151           |
| Other intangibles other than mortgage-servicing rights (net of related tax liability)   | 690,696          | 658,746          |
| Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)   | -                | -                |
| Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk   | -                | -                |
| Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision  | -                | -                |
| Gains arising from securitization transactions  | -                | -                |
| Unrealized gains and losses due to changes in own credit risk on fair valued liabilities  | -                | -                |
| Defined-benefit pension fund net assets   | -                | -                |
| Direct and indirect investments of the Parent Bank in its own Common Equity   | -                | -                |
| Shares obtained contrary to the 4th clause of the 56th Article of the Law   | -                | -                |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Parent Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Parent Bank | -                | -                |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Parent Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Parent Bank | -                | -                |
| Portion of mortgage servicing rights exceeding 10% of the Common Equity   | -                | -                |
| Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity  | -                | -                |
| Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks   | -                | -                |
| Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Parent Bank owns 10% or more of the issued common share capital  | -                | -                |
| Excess amount arising from mortgage servicing rights  | -                | -                |
| Excess amount arising from deferred tax assets based on temporary differences   | -                | -                |
| Other items to be defined by the BRSA   | -                | -                |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**I. Explanations on Shareholders’ Equity (Continued)**

**a. Information on Shareholders’ Equity (Continued)**

|   |                   |                   |
|---|-------------------|-------------------|
| Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital   | -                 | -                 |
| <b>Total Deductions From Common Equity Tier I Capital</b>   | <b>1,442,939</b>  | <b>806,779</b>    |
| <b>Total Common Equity Tier I Capital</b>   | <b>8,547,658</b>  | <b>9,094,004</b>  |
| <b>ADDITIONAL TIER I CAPITAL</b>  |                   |                   |
| Preferred Stock not Included in Common Equity and the Related Share Premiums  | -                 | -                 |
| Debt instruments and the related issuance premiums defined by the BRSA  | 8,879,220         | 8,569,140         |
| Debt instruments and the related issuance premiums defined by the BRSA (Covered by Temporary Article 4)   | -                 | -                 |
| Third parties’ share in the Tier II Capital   | -                 | -                 |
| Third parties’ share in the Tier II Capital (Temporary Article 3)   | -                 | -                 |
| <b>Additional Tier I Capital before Deductions</b>  | <b>8,879,220</b>  | <b>8,569,140</b>  |
| <b>Deductions from Additional Tier I Capital</b>  |                   |                   |
| Direct and indirect investments of the Parent Bank in its own Additional Tier I Capital   | -                 | -                 |
| Investments of Bank to Banks that invest in Bank’s additional equity and components of equity issued by financial institutions with compatible with Article 7.  | -                 | -                 |
| Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Parent Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital  | -                 | -                 |
| The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Parent Bank Owns more than 10% of the Issued Share Capital   | -                 | -                 |
| Other items to be defined by the BRSA (-)   | -                 | -                 |
| <b>Transition from the Core Capital to Continue to deduce Components</b>  |                   |                   |
| Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks (-)  | -                 | -                 |
| Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks (-)   | -                 | -                 |
| Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)  | -                 | -                 |
| <b>Total Deductions From Additional Tier I Capital</b>  |                   |                   |
| <b>Total Additional Tier I Capital</b>  | <b>8,879,220</b>  | <b>8,569,140</b>  |
| <b>Total Tier I Capital (Tier I Capital=Common Equity Tier I Capital+Additional Tier I Capital)</b>   | <b>17,426,878</b> | <b>17,663,144</b> |
| <b>TIER II CAPITAL</b>  |                   |                   |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA  | -                 | -                 |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)   | -                 | -                 |
| Third parties’ share in the Tier II Capital   | -                 | -                 |
| Third parties’ share in the Tier II Capital (Temporary Article 3)   | -                 | -                 |
| Provisions (Amounts explained in the first paragraph of the article 8 of the Regulation on Bank Capital)  | 403,332           | 353,890           |
| <b>Tier II Capital Before Deductions</b>  | <b>403,332</b>    | <b>353,890</b>    |
| <b>Deductions From Tier II Capital</b>  |                   |                   |
| Direct and indirect investments of the Parent Bank on its own Tier II Capital (-)   | -                 | -                 |
| Investments in Equity Instruments Issued by Banks and Financial Institutions Invested in Bank’s Tier II Capital and Having Conditions Stated in the Article 8 of the Regulation   | -                 | -                 |
| Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Parent Bank does not own 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital (-)  | -                 | -                 |
| The Total of Net Long Position of the Direct or Indirect Investments in Additional Core Capital and Tier II Capital of Consolidated Banks and Financial Institutions where the Parent Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier I Capital (-) | -                 | -                 |
| Other items to be defined by the BRSA (-)   | -                 | -                 |
| <b>Total Deductions from Tier II Capital</b>  |                   |                   |
| <b>Total Tier II Capital</b>  | <b>403,332</b>    | <b>353,890</b>    |
| <b>Total Capital (The sum of Tier I Capital and Tier II Capital)</b>  | <b>17,830,210</b> | <b>18,017,034</b> |
| <b>Total Tier I Capital and Tier II Capital (Total Equity)</b>  | <b>17,830,210</b> | <b>18,017,034</b> |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**I. Explanations on Shareholders’ Equity (Continued)**

**a. Information on Shareholders’ Equity (Continued)**

|   |             |            |
|---|-------------|------------|
| Loans granted against the articles 50 and 51 of the Parent Banking law  | 5,429       | 5,569      |
| Net book values of movables and immovables exceeding the limit defined in the Article 57, clause 1 of the Parent Banking Law and the assets acquired against overdue receivables and held for sale but retained more than three years   | -           | -          |
| Other items to be defined by the BRSA   | -           | -          |
| <b>Items to be Deducted from sum of Tier I and Tier II (Capital) during the Transition Period</b>   | -           | -          |
| The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Parent Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds | -           | -          |
| The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Parent Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds                       | -           | -          |
| The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Parent Bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds               | -           | -          |
| <b>TOTAL CAPITAL</b>  | -           | -          |
| Total Capital (The sum of Tier I Capital and Tier II Capital)   | 17,824,781  | 18,011,465 |
| Total risk weighted amounts   | 101,916,564 | 86,754,889 |
| <b>CAPITAL ADEQUACY RATIOS</b>  | -           | -          |
| Core Capital Adequacy Ratio (%)   | 8.39%       | 10.48%     |
| Tier I Capital Adequacy Ratio (%)   | 17.10%      | 20.36%     |
| Capital Adequacy Ratio (%)  | 17.49%      | 20.76%     |
| <b>BUFFERS</b>  | -           | -          |
| Total Additional CET1 Capital Requirement Ratio (%)   | 2.50%       | 2.50%      |
| Capital conservation buffer requirement (%)   | 2.50%       | 2.50%      |
| Bank specific counter-cyclical buffer requirement (%)   | 0.00%       | 0.00%      |
| The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital Buffers to Risk Weighted Assets (%)   | 0.00%       | 5.98%      |
| <b>Amounts below the Excess Limits as per the Deduction Principles</b>  | -           | -          |
| Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Parent Bank owns 10% or less of the issued share capital  | -           | -          |
| Total of net long positions of the investments in Tier I capital of unconsolidated banks and financial institutions where the Parent Bank owns more than 10% or less of the issued share capital  | -           | -          |
| Remaining Mortgage Servicing Rights   | -           | -          |
| Amount arising from deferred tax assets based on temporary differences  | -           | -          |
| <b>Limits related to provisions considered in Tier II calculation</b>   | -           | -          |
| General provisions for standard based receivables (before tenthousandtwentyfive limitation)   | 403,332     | 353,890    |
| Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used  | 403,332     | 353,890    |
| Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation   | -           | -          |
| Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation  | -           | -          |
| <b>Debt instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)</b>  | -           | -          |
| Upper limit for Additional Tier I Capital subjected to temporary Article 4  | -           | -          |
| Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4   | -           | -          |
| Upper limit for Additional Tier II Capital subjected to temporary Article 4   | -           | -          |
| Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4  | -           | -          |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGAMENT (Continued)**

**I. Explanations on Shareholders’ Equity (Continued)**

**b. Details on Subordinated Liabilities**

| <b>Issuer</b>   | <b>Alternatifbank A.Ş.</b>   |
|---|--|
| Unique identifier (eg CUSIP, ISIN)  | XS3258458721   |
| Governing law(s) of the instrument  | English Law / Turkish Law on Subordinate Law   |
| <b>Regulatory treatment</b>   |  |
| Subject to 10% deduction as of 1/1/2015   | No   |
| Eligible on Unconsolidated/ consolidated / both unconsolidated and consolidated                               | Valid on Consolidated and Unconsolidated Basis   |
| Instrument type   | Eurobond   |
| Amount recognised in regulatory capital (Currency in million TL, as of most recent reporting date)            | 8,879,220  |
| Par value of instrument (Million TL)  | 8,879,220  |
| Accounting classification   | 347  |
| Original date of issuance   | 04.02.2026   |
| Demand or time  | Demand   |
| Original maturity date  | -  |
| Issuer call subject to prior supervisory approval   | Yes  |
| Optional call date, contingent call dates and redemption amount   | Once every 5 years   |
| Subsequent call dates, if applicable  | Once every 5 years   |
| <b>Coupons / dividends</b>  |  |
| Fixed or floating dividend/coupon   | Fixed  |
| Coupon rate and any related index   | First 5 year 9.25% Fixed, following 5 year MS+5.641% Fixed                                     |
| Existence of a dividend stopper   | No interest will be charged for the value reduced after the value decrement date               |
| Fully discretionary, partially discretionary or mandatory   | Discretionary  |
| Existence of step up or other incentive to redeem   | -  |
| Non-cumulative or cumulative  | Non-cumulative   |
| <b>Convertible or non-convertible</b>   |  |
| If convertible, conversion trigger (s)  | -  |
| If convertible, fully or partially  | -  |
| If convertible, conversion rate   | -  |
| If convertible, mandatory or optional conversion  | -  |
| If convertible, specify instrument type convertible into  | -  |
| If convertible, specify issuer of instrument it converts int  | -  |
| <b>Write-down feature</b>   |  |
| If write-down, write-down trigger (s)   | When unsustainable situation is realized,value decrement is realized and less than 5.125%      |
| If write-down, full or partial  | Partial or completely value decrement is should be realized.                                   |
| If write-down, permanent or temporary   | Temporary  |
| If temporary write-down, description of write-up mechanism  | When unsustainable situation is realized,value decrement is realized and higher than 5.125%    |
| Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | After depositors, other creditors and debt instruments included in Tier II capital calculation |
| Whether conditions which stands in article of 7 and 8 of Banks’ shareholder equity law are possessed or not   | Possess  |
| According to article 7 and 8 of Banks' shareholders equity law that are not possessed                         | -  |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGAMENT (Continued)**

**I. Explanations on Shareholders’ Equity (Continued)**

**The Internal Assessment Process of Internal Capital Adequacy Regarding the Current and Future Operations**

The ultimate objective of the internal assessment process of capital requirement is to sustain considering assess the capital adequacy of the Parent Bank in line with the risk profile and risk appetite by considering the Parent Bank’s strategies, credit growth prospects, structure of assets and liabilities, future funding sources and liquidity, and dividend distribution policy and possible fluctuations in the capital due to the economic cycle.

Within this scope, legal and internal capital requirements are assessed prospectively, along with the annual targets of the Parent Bank, in parallel to the preparation of 5 year strategic plans. In the process of assessing internal capital requirements, the credit risk, market risk, and operational risks, in the first pillar, and the interest rate risk resulting from the Parent Banking accounts, concentration risk, business risk, reputation risk, model risk, and exchange risk are also included.

The risks that the Parent Bank can encounter due to its operations are being evaluated in budget works and the possible capital requirements according to The Parent Bank’s goal and strategies are evaluated.

The evaluation of legal and internal capital ratio requirements considers normal conditions as well as the stress conditions. The stress scenarios are designed after estimation of post macroeconomic variables, the effects of these variables on the loan costs and market risk factors (exchange rate, interest rates etc.). The effects of stress scenarios on capital, income, risk weighted assets and capital requirement are calculated.

Internal assessment of internal capital requirement is considered by the Parent Bank as an improving process and further upgrades to this method is planned for the future.

**II. Explanations on Credit Risk**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**III. Explanations on Currency Risk**

The difference between the Parent Bank’s foreign currency denominated and foreign currency indexed on and off-balance sheet assets and liabilities is defined as the “Net Foreign Currency Position” and it is the basis of currency risk. Another important dimension of the currency risk is the change in the exchange rates of different foreign currencies in “Net Foreign Currency Position” (cross currency risk).

The Parent Bank keeps the amount at currency risk within the legal limits and monitors the foreign currency positions daily/momentarily. Even though the Parent Bank’s determined foreign currency limit is minimal compared to the legal limit, the positions throughout the year did not exceed the limits. Term option contracts such as swap and forward are used for hedging the currency risk. Stress tests are performed to mitigate the fluctuations of the exchange rates.

The Parent Bank’s publicly announced foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date

| <b>Rate used:</b> | <b>USD</b> | <b>EUR</b> |
|-------------------|------------|------------|
| 31.03.2026        | 44.3961    | 50.9294    |
| 30.03.2026        | 44.3841    | 51.0236    |
| 27.03.2026        | 44.2887    | 51.0150    |
| 26.03.2026        | 44.2828    | 51.1617    |
| 25.03.2026        | 44.2737    | 51.3620    |

The Parent Bank’s foreign currency bid rates for the reporting date and average of 30 days before the reporting day is as presents:

USD: TL 44.0894

EUR: TL 50.9632

As of 31 March 2026;

|                   | <b>USD</b> | <b>EUR</b> |
|-------------------|------------|------------|
| <b>Rate Used:</b> | 44.3961    | 50.9294    |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**III. Explanations on Currency Risk (Continued)**

**a. Information on currency risk of the Group**

The Group's real foreign currency position, both in financial and economic terms, is presented in the table below:

|   | EUR                | USD                 | Other FC           | Total               |
|---|--------------------|---------------------|--------------------|---------------------|
| <b>31 March 2026</b>  |                    |                     |                    |                     |
| <b>Assets</b>   |                    |                     |                    |                     |
| Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with The Central Bank of the Republic of Turkey | 1,846,496          | 8,675,595           | 836,940            | 11,359,031          |
| Banks   | 3,704,225          | 3,252,053           | 1,745,577          | 8,701,855           |
| Financial Assets at Fair Value Through Profit and Loss (*)  | 25,444             | 473,893             | 156                | 499,493             |
| Money Market Placements   | -                  | -                   | -                  | -                   |
| Financial Assets at Fair Value Through Other Comprehensive Income   | -                  | 2,245,008           | -                  | 2,245,008           |
| Loans (**)  | 18,038,607         | 19,798,823          | -                  | 37,837,430          |
| Investments in Associates, Subsidiaries and Joint Ventures  | -                  | -                   | -                  | -                   |
| Financial Assets Measured at Amortised Cost   | -                  | 9,305,807           | -                  | 9,305,807           |
| Hedging Derivative Financial Assets   | -                  | -                   | -                  | -                   |
| Tangible Assets   | -                  | -                   | -                  | -                   |
| Intangible Assets   | -                  | -                   | -                  | -                   |
| Other Assets (***)  | 77,970             | 36,894              | 2                  | 114,866             |
| <b>Total Assets</b>   | <b>23,692,742</b>  | <b>43,788,073</b>   | <b>2,582,675</b>   | <b>70,063,490</b>   |
| <b>Liabilities</b>  |                    |                     |                    |                     |
| Bank Deposits   | 60,253             | 57,462              | 13,744             | 131,459             |
| Foreign Currency Deposits   | 2,622,380          | 16,631,101          | 723,759            | 19,977,240          |
| Money Market Balances   | -                  | 8,264,696           | -                  | 8,264,696           |
| Funds Borrowed From Other Financial Institutions  | 14,825,572         | 34,305,014          | -                  | 49,130,586          |
| Marketable Securities Issued  | -                  | -                   | -                  | -                   |
| Miscellaneous Payables  | 156,450            | 180,144             | 16,478             | 353,072             |
| Derivative Financial Liabilities For Hedging Purposes   | -                  | -                   | -                  | -                   |
| Other Liabilities (****)  | 315,614            | 1,380,934           | 56,251             | 1,752,799           |
| <b>Total Liabilities</b>  | <b>17,980,269</b>  | <b>60,819,351</b>   | <b>810,232</b>     | <b>79,609,852</b>   |
| <b>Net Balance Sheet Position</b>   | <b>5,712,473</b>   | <b>(17,031,278)</b> | <b>1,772,443</b>   | <b>(9,546,362)</b>  |
| <b>Net Off Balance Sheet Position</b>   | <b>(6,798,197)</b> | <b>18,024,123</b>   | <b>(1,184,136)</b> | <b>10,041,790</b>   |
| Financial Derivative Assets   | 24,767,142         | 43,031,342          | 134,503            | 67,932,987          |
| Financial Derivative Liabilities  | 31,565,339         | 25,007,219          | 1,318,639          | 57,891,197          |
| <b>Non-Cash Loans (*****)</b>   | <b>9,907,858</b>   | <b>6,534,609</b>    | <b>1,576,709</b>   | <b>18,019,176</b>   |
| <b>31 December 2025</b>   |                    |                     |                    |                     |
| Total Assets  | 20,260,361         | 47,435,583          | 1,165,172          | 68,861,116          |
| Total Liabilities   | 20,453,543         | 60,452,975          | 840,379            | 81,746,897          |
| <b>Net Balance Sheet Position</b>   | <b>(193,182)</b>   | <b>(13,017,392)</b> | <b>324,793</b>     | <b>(12,885,781)</b> |
| <b>Net Off balance Sheet Position</b>   | <b>(625,442)</b>   | <b>11,032,518</b>   | <b>(235,105)</b>   | <b>10,171,971</b>   |
| Financial Derivative Assets   | 26,992,522         | 36,340,326          | 722,441            | 64,055,289          |
| Financial Derivative Liabilities  | 27,617,964         | 25,307,808          | 957,546            | 53,883,318          |
| <b>Non-Cash Loans</b>   | <b>11,863,385</b>  | <b>6,422,593</b>    | <b>2,346,519</b>   | <b>20,632,497</b>   |

(\*) Accruals of derivative assets held for trading amounting to TL 4,044,312 (31 December 2025: TL 649,261) have been deducted from fair value through profit and loss.

(\*\*) FC indexed loans and accruals amounting to TL 64,562 (31 December 2025: TL 70,424) are presented in loans.

(\*\*\*) There is no accrual of spot transaction as of 31 March 2026. (31 December 2025: None.)

(\*\*\*\*) Accruals of derivative liabilities held for trading amounting to TL 4,226,793 as of 31 March 2026 have been deducted from other liabilities (31 December 2025: TL 1,200,591).

(\*\*\*\*\* No effect on net off-balance sheet position.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**IV. Explanations on Interest Rate Risk**

Assets, liabilities and off-balance sheet items’ interest rate sensitivity are measured.

The expected impact on the financial position and on the cash flow of the Group due to the fluctuations in the market interest rates are being followed within the framework of Asset-Liability management principles and also interest rate risk limits restricted on balance sheet by the Board of Directors. These limits also impose restriction to indirect profit centers can carry on maturity mismatches.

The Group has not encountered to any significant interest rate risk in the last period.

Average interest rates applied to monetary financial instruments reflect market rates.

**a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)**

| 31 March 2026  | Up to 1 Month       | 1-3 Months         | 3-12 Months       | 1-5 Years         | 5 Years and Over | Non-Interest Bearing | Total               |
|--|---------------------|--------------------|-------------------|-------------------|------------------|----------------------|---------------------|
| <b>Assets</b>  |                     |                    |                   |                   |                  |                      |                     |
| Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic Turkey | 13,429,346          | -                  | -                 | -                 | -                | 2,963,843            | 16,393,189          |
| Banks (**) (****)  | 880,244             | -                  | -                 | -                 | -                | 7,954,970            | 8,835,214           |
| Financial Assets at Fair Value Through Profit and Loss   | 993,066             | 1,705,494          | 2,147,524         | 288,027           | 5,145            | 23,715               | 5,162,971           |
| Money Market Placements  | -                   | -                  | -                 | -                 | -                | -                    | -                   |
| Financial Assets at Fair Value Through Other Comprehensive Income (****)   | 304,399             | 396,893            | 3,880,794         | 2,791,025         | -                | 20,028               | 7,393,139           |
| Loans (****)   | 17,518,264          | 11,441,398         | 29,492,083        | 22,029,683        | 965,783          | (213,642)            | 81,233,569          |
| Financial Assets Measured at Amortised Cost (****)   | 8,929,950           | 766,519            | 2,976,228         | 187,742           | 354,408          | (6,666)              | 13,208,181          |
| Other Assets (*)   | 691,423             | -                  | -                 | -                 | -                | 5,949,482            | 6,640,905           |
| <b>Total Assets</b>  | <b>42,746,692</b>   | <b>14,310,304</b>  | <b>38,496,629</b> | <b>25,296,477</b> | <b>1,325,336</b> | <b>16,691,730</b>    | <b>138,867,168</b>  |
| <b>Liabilities</b>   |                     |                    |                   |                   |                  |                      |                     |
| Bank Deposits  | 653,443             | -                  | -                 | -                 | -                | 65,062               | 718,505             |
| Other Deposits (**)  | 40,516,507          | 5,537,735          | 553,797           | 99                | -                | 7,764,145            | 54,372,283          |
| Money Market Balances  | 14,059,952          | -                  | -                 | -                 | -                | 47,679               | 14,107,631          |
| Miscellaneous Payables   | 25,308              | -                  | -                 | -                 | -                | 1,455,836            | 1,481,144           |
| Marketable Securities Issued   | 289,622             | 56,173             | 1,038,983         | -                 | -                | -                    | 1,384,778           |
| Funds Borrowed From Other Financial Institutions   | 1,411,666           | 13,459,082         | 25,491,564        | 8,922,255         | -                | -                    | 49,284,567          |
| Other Liabilities and Shareholders’ Equity (***)   | 1,019,925           | 1,719,770          | 2,359,000         | 624,023           | 8,276            | 11,787,266           | 17,518,260          |
| <b>Total Liabilities</b>   | <b>57,976,423</b>   | <b>20,772,760</b>  | <b>29,443,344</b> | <b>9,546,377</b>  | <b>8,276</b>     | <b>21,119,988</b>    | <b>138,867,168</b>  |
| <b>Balance Sheet Long Position</b>   | -                   | -                  | <b>9,053,285</b>  | <b>15,750,100</b> | <b>1,317,060</b> | -                    | <b>26,120,445</b>   |
| <b>Balance Sheet Short Position</b>  | <b>(15,229,731)</b> | <b>(6,462,456)</b> | -                 | -                 | -                | <b>(4,428,258)</b>   | <b>(26,120,445)</b> |
| Off-Balance Sheet Long Position  | 20,662              | -                  | 482,330           | -                 | -                | -                    | 502,992             |
| Off-Balance Sheet Short Position   | -                   | (357,115)          | (72,453)          | -                 | -                | -                    | (429,568)           |
| <b>Total Position</b>  | <b>(15,209,069)</b> | <b>(6,819,571)</b> | <b>9,463,162</b>  | <b>15,750,100</b> | <b>1,317,060</b> | <b>(4,428,258)</b>   | <b>73,424</b>       |

(\*) Investments in associates and subsidiaries, tangible and intangible fixed assets, miscellaneous receivables, deferred tax assets and other assets are classified as non-interest bearing assets.

(\*\*) Precious metal bank account is presented under “Other deposits”.

(\*\*\*) Tax payables, levies, charges and premiums, provisions and shareholders equity are classified as non-interest bearing other liabilities.

(\*\*\*\*) Expected loss provision for financial assets is presented non-interest bearing on the table. Amounted to TL 2,426 were deducted from non-interest banks, amounted to TL 6,666 were deducted from non-interest financial assets measured at amortised.

(\*\*\*\*\*) Receivables from leasing transactions are included. In addition, non-performing receivables are shown in the “Non-interest” bearing column after netting out with expected loss provisions.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**IV. Explanations on Interest Rate Risk (Continued)**

**a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates) (Continued)**

| 31 December 2025   | Up to 1 Month       | 1-3 Months          | 3-12 Months       | 1-5 Years         | 5 Years and Over | Non-Interest Bearing | Total               |
|--|---------------------|---------------------|-------------------|-------------------|------------------|----------------------|---------------------|
| <b>Assets</b>  |                     |                     |                   |                   |                  |                      |                     |
| Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic Turkey | 12,648,165          | -                   | -                 | -                 | -                | 7,538,233            | 20,186,398          |
| Banks (****)   | 108,383             | -                   | -                 | -                 | -                | 6,240,206            | 6,348,589           |
| Financial Assets at Fair Value Through Profit and Loss   | 431,315             | 691,164             | 451,170           | 223,250           | 4,764            | 15,145               | 1,816,808           |
| Money Market Placements  | 856,964             | -                   | -                 | -                 | -                | -                    | 856,964             |
| Financial Assets at Fair Value Through Other Comprehensive Income  | 4,549,050           | 778,715             | 22,885            | 509,219           | -                | 20,028               | 5,879,897           |
| Loans (*****)  | 13,306,208          | 14,770,186          | 24,155,231        | 19,422,033        | 951,729          | (151,995)            | 72,453,392          |
| Financial Assets Measured at Amortised Cost (****)   | 396,685             | 2,075,027           | 9,819,384         | 171,382           | 335,859          | (7,912)              | 12,790,425          |
| Other Assets (*)   | 1,238,242           | -                   | -                 | -                 | -                | 5,887,626            | 7,125,868           |
| <b>Total Assets</b>  | <b>33,535,012</b>   | <b>18,315,092</b>   | <b>34,448,670</b> | <b>20,325,884</b> | <b>1,292,352</b> | <b>19,541,331</b>    | <b>127,458,341</b>  |
| <b>Liabilities</b>   |                     |                     |                   |                   |                  |                      |                     |
| Bank Deposits  | 471,244             | -                   | -                 | -                 | -                | 69,718               | 540,962             |
| Other Deposits (**)  | 33,174,197          | 3,572,083           | 381,879           | 71                | -                | 6,563,573            | 43,691,803          |
| Money Market Balances  | 14,108,192          | 164,841             | -                 | -                 | -                | -                    | 14,273,033          |
| Miscellaneous Payables   | 25,960              | -                   | -                 | -                 | -                | 1,928,060            | 1,954,020           |
| Marketable Securities Issued   | -                   | 109,328             | 933,538           | -                 | -                | -                    | 1,042,866           |
| Funds Borrowed From Other Financial Institutions   | 4,559,891           | 26,831,395          | 20,321,201        | 430,946           | -                | -                    | 52,143,433          |
| Other Liabilities and Shareholders' Equity (***)   | 523,193             | 662,028             | 726,216           | 620,858           | 9,381            | 11,270,548           | 13,812,224          |
| <b>Total Liabilities</b>   | <b>52,862,677</b>   | <b>31,339,675</b>   | <b>22,362,834</b> | <b>1,051,875</b>  | <b>9,381</b>     | <b>19,831,899</b>    | <b>127,458,341</b>  |
| <b>Balance Sheet Long Position</b>   | -                   | -                   | <b>12,085,836</b> | <b>19,274,009</b> | <b>1,282,971</b> | -                    | <b>32,642,816</b>   |
| <b>Balance Sheet Short Position</b>  | <b>(19,327,665)</b> | <b>(13,024,583)</b> | -                 | -                 | -                | <b>(290,568)</b>     | <b>(32,642,816)</b> |
| Off-Balance Sheet Long Position  | -                   | -                   | 793,506           | -                 | -                | -                    | 793,506             |
| Off-Balance Sheet Short Position   | (512,199)           | (643,881)           | (87,901)          | -                 | -                | -                    | (1,243,981)         |
| <b>Total Position</b>  | <b>(19,839,864)</b> | <b>(13,668,464)</b> | <b>12,791,441</b> | <b>19,274,009</b> | <b>1,282,971</b> | <b>(290,568)</b>     | <b>(450,475)</b>    |

(\*) Investments in associates and subsidiaries, tangible and intangible fixed assets, miscellaneous receivables, deferred tax assets and other assets are classified as non-interest bearing assets.

(\*\*) Precious metal bank account is presented under “Other deposits”.

(\*\*\*) Tax payables, levies, charges and premiums, provisions and shareholders equity are classified as non-interest bearing other liabilities.

(\*\*\*\*) Expected loss provision for financial assets is presented non-interest bearing on the table. Amounted to TL 2,687 were deducted from non-interest banks, amounted to TL 7,912 were deducted from non-interest financial assets measured at amortised.

(\*\*\*\*\*) Receivables from leasing transactions are included. In addition, non-performing receivables are shown in “Non-interest” bearing column after netting out with expected loss provisions.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**IV. Explanations on Interest Rate Risk (Continued)**

**b. Interest rate risk arising from banking accounts**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**c. Average interest rates applied to monetary financial instruments**

The following average interest rates have been calculated by weighting the rates with their principal amounts as of the balance sheet date.

| <b>31 March 2026</b>  | <b>EUR</b> | <b>USD</b> | <b>OTHER FC</b> | <b>TL</b>  |
|---|------------|------------|-----------------|------------|
| <b>Assets (*)</b>   | <b>(%)</b> | <b>(%)</b> | <b>(%)</b>      | <b>(%)</b> |
| Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey | -          | -          | -               | 34.40      |
| Banks   | -          | 4.00       | -               | -          |
| Financial Assets at Fair Value Through Profit and Loss  | -          | 8.17       | -               | 38.21      |
| Money Market Placements   | -          | -          | -               | -          |
| Financial Assets at Fair Value Through Other Comprehensive Income   | -          | 5.75       | -               | 45.05      |
| Loans and Receivables   | 5.72       | 6.31       | -               | 41.56      |
| Financial Assets Measured at Amortised Cost   | -          | 4.97       | -               | 36.77      |
| <b>Liabilities</b>  |            |            |                 |            |
| Bank Deposits   | -          | 0.02       | -               | 38.75      |
| Other Deposits  | 1.40       | 3.51       | -               | 41.52      |
| Money Market Balances   | -          | 5.75       | -               | 39.98      |
| Miscellaneous Payables  | -          | -          | -               | -          |
| Marketable Securities Issued  | -          | -          | -               | 40.00      |
| Funds Borrowed From Other Financial Institutions  | 2.69       | 6.18       | -               | 35.00      |

(\*) Represents Parent Bank’s interest rates.

| <b>31 December 2025</b>   | <b>EUR</b> | <b>USD</b> | <b>OTHER FC</b> | <b>TL</b>  |
|---|------------|------------|-----------------|------------|
| <b>Assets (*)</b>   | <b>(%)</b> | <b>(%)</b> | <b>(%)</b>      | <b>(%)</b> |
| Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey | -          | -          | -               | 35.26      |
| Banks   | -          | -          | -               | 40.49      |
| Financial Assets at Fair Value Through Profit and Loss  | -          | 8.07       | -               | 38.83      |
| Money Market Placements   | -          | -          | -               | -          |
| Financial Assets at Fair Value Through Other Comprehensive Income   | -          | 5.42       | -               | 34.25      |
| Loans and Receivables   | 5.30       | 6.23       | -               | 42.35      |
| Financial Assets Measured at Amortised Cost   | -          | 4.97       | -               | 28.09      |
| <b>Liabilities</b>  |            |            |                 |            |
| Bank Deposits   | -          | 0.90       | -               | 35.75      |
| Other Deposits  | 1.30       | 3.04       | -               | 41.70      |
| Money Market Balances   | -          | 5.48       | -               | 37.92      |
| Miscellaneous Payables  | -          | -          | -               | -          |
| Marketable Securities Issued  | -          | -          | -               | 37.96      |
| Funds Borrowed From Other Financial Institutions  | 2.90       | 6.70       | -               | 38.23      |

(\*) Represents Parent Bank’s interest rates.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGAMENT (Continued)**

**V. Explanation on share certificates**

None (31 December 2025: None).

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio**

There is a liquidity limit approved and monitored on a weekly basis by the Parent Bank Risk Committee. This limit is used by the Assets-Liability Management Committee for deciding to funding sources composition and pricing policy.

Maturity and interest rate mismatches impact on profitability and capital is measured using scenario analysis.

The Parent Bank's most important source of liquidity is deposits denominated in TL and foreign exchange deposit accounts. In addition, there are also borrowing opportunities available from Borsa İstanbul repo market, TakasBank and Interbank market.

In accordance with the framework of BRSA's "Regulation on calculation of Bank's liquidity coverage ratio", published in Official Gazette no. 28948 as of 2019, dated 21 March 2014, as of 2019 the deposit banks are subject to set 100% and 80% liquidity ratios for Foreign Currency accordingly. The liquidity ratio is calculated by dividing the high quality liquid assets by net cash outflows.

**1.a. Information on liquidity risk management regarding how to provide communication with the Board of Directors and lines of business for risk capacity of the Parent Bank, liquidity risk, responsibility and structure of management, reporting of Parent Bank's liquidity risk, liquidity risk strategy, policies and practices.**

Liquidity risk management aims to take necessary measures in a timely manner and correct way with respect to potential liquidity shortage caused by cash flow mismatches of Bank's balance sheet structure and/or market conditions. It is on ground of the meeting the liquidity needs cash and disposable borrowing resources at specified level and time of held deposits and other liabilities creating liquidity. Bank monitors liquidity position both in terms of foreign currency and total liquidity basis.

According to the liquidity risk management about the liquidity position, necessary guidance to the line of businesses and pricing are performed by the Asset and Liability Management Department by taking into account the cash flow of the Parent Bank with maturities. Liquidity risk informations are reported regularly to the such Asset and Liability Committee and Management Risk Committees. The liquidity risk parameters determined within the frame of liquidity risk parameters are monitored and reported to the business units by Risk Management consistently. The actions need to be taken in conditions such as convergence and excess of limits are decided by Asset-Liability Committee.

**1.b. Information on the centralization degree of liquidity management and funding strategy and the operation between the Parent Bank and the Parent Bank's shareholders:**

The responsibility of liquidity risk management in accordance with the risk appetite determined by the Board of Directors belongs to the Treasury Asset-Liability Management Department. Risk Management Department is responsible for determining the level of bank-wide liquidity risk and its measurement, monitoring and reporting. Liquidity management and funding strategies of Parent Bank and its shareholders are determined by Parent Bank's Asset and Liability Management Committees and monitored by the Treasury Department.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**1.c. Information on the Parent Bank's funding strategy including policies on diversity of fund terms and resources**

For the Parent Bank's effective, correct and sustainable liquidity risk management, it is provided to be followed by the relevant committees with the approval of Liquidity Management Policy Board. The Parent Bank's core funding source has been targeted as a deposit. Non-deposit funding sources are used to provide a variety of core sources and maturities. These resources are mainly syndicated loans, subordinated loans and bond issuances. Despite term of deposits are determined by market conditions and generally on short term basis, it is aimed to collect the deposits of customers who have high stickiness to the Parent Bank. Non-deposit sources also preferred because they are more long-term resources.

**1.d. Information on liquidity management on the basis of currencies constitute the minimum five percentage of the Parent Bank's total liabilities**

Turkish Lira, US Dollars and Euros are the currencies that constitute the minimum five percentage of the Parent Bank's liabilities. It is intended to have effective foreign currency and liquidity risk management analysing these currencies on foreign exchange and total liquidity management basis. Liquidity gap analysis are measured and managed with the same way. Deposits and other long term sources should be preferred, performing liquidity management on currency basis, in order to avoid the increase of market risk fluctuations on foreign currency positions.

**1.e. Information on current liquidity risk mitigation techniques**

Liquid assets as defined under Basel III are held with the intention of liquidity risk management managing the Parent Bank's liquidity risk. Market liquidity and maturity of liquid assets are considered as risk reduction for liquidity management. In this context, the range of liquid assets is important in the management of liquidity risk. Potential risks are minimized by avoiding concentration of liquid assets during the potential liquidity needs and the Parent Bank's ability to fulfill its obligations.

**1.f. Information on the use of stress testing**

Within legal framework stress tests on the basis of the liquidity risk are performed at the beginning of the each year. The test results are presented with the details of the stress test and ICAAP report annually. The Board of Directors approve the stress test results and they are shared with the BRSA during the process. In addition to these stress tests, cash flow and liquidity position analyzes are maintained according to the Parent Bank's internal needs. In addition, the liquidity risk stress tests are conducted regularly on a monthly basis and reported to the senior management together with the results.

**1.g. General information about the emergency and contingency liquidity plan**

Information on emergency and contingency liquidity plan is detailed in the Parent Bank "Emergency Funding Plan Policy". Definitions regarding the liquidity crisis and actions that the Parent Bank may take against a liquidity crisis that may occur in the market are implemented the action plan outlined. The Parent Bank's special liquidity crisis levels set out in alarm conditions and the parameters to be monitored as an indicator are detailed. Crisis Committee members and the Committee's duties and responsibilities are determined for the Parent Bank's stress scenarios specific to the market and the Parent Bank.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**2. Liquidity Coverage Ratio**

The Parent Bank's calculated liquidity coverage ratios are presented as below pursuant to "Measurement and Assessment of the Liquidity Coverage Ratios of Banks" published in the Official Gazette on 21 March 2014 and numbered 28948. The highest and lowest values of the average of last three months consolidated foreign currency and total liquidity coverage ratios are as follows:

| 31 March 2026  | Consideration Ratio<br>Unapplied to Total Value (*) |                   | Consideration Ratio<br>Applied to Total Value (*) |                   |
|--|---|-------------------|---|-------------------|
|  | TL+FC   | FC                | TL+FC   | FC                |
| <b>HIGH QUALITY LIQUID ASSETS</b>  |   |                   |   |                   |
| High Quality Liquid Assets   |   |                   | 23,665,723  | 14,777,781        |
| <b>CASH OUTFLOWS</b>   |   |                   |   |                   |
| Retail and Small Business Customers  | 24,865,574  | 7,127,468         | 2,121,645   | 712,747           |
| Stable Deposits  | 7,299,011   | -                 | 364,951   | -                 |
| Less Stable Deposit  | 17,566,563  | 7,127,468         | 1,756,694   | 712,747           |
| Unsecured Wholesale Funding  | 36,844,425  | 21,958,962        | 24,075,551  | 15,722,788        |
| Operational Deposits   | -   | -                 | -   | -                 |
| Non-operational Deposits   | 22,099,543  | 10,458,501        | 9,525,939   | 4,405,859         |
| Other Unsecured Fundings   | 14,744,882  | 11,500,461        | 14,549,612  | 11,316,929        |
| Secured Funding  |   |                   | -   | -                 |
| Other Cash Outflows  | 1,355,047   | 1,365,963         | 1,355,047   | 1,365,963         |
| Derivative cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions | 1,355,047   | 1,365,963         | 1,355,047   | 1,365,963         |
| Obligations related to structured financial products   | -   | -                 | -   | -                 |
| Commitments related to debts to financial markets and other off-balance sheet obligations                            | -   | -                 | -   | -                 |
| Other revocable off-balance sheet commitments and contractual obligations  | 1,343,331   | 1,343,331         | 67,167  | 67,167            |
| Other irrevocable or conditionally revocable off-balance sheet obligations   | 43,023,936  | 16,179,077        | 7,601,816   | 1,760,189         |
| <b>TOTAL CASH OUTFLOWS</b>   |   |                   | <b>35,221,226</b>                                 | <b>19,628,854</b> |
| <b>CASH INFLOWS</b>  |   |                   |   |                   |
| Secured lending  | 622,694   | 618,213           | -   | -                 |
| Unsecured lending  | 21,208,013  | 14,587,613        | 16,684,900  | 12,492,980        |
| Other cash inflows   | 3,117,343   | 2,723,664         | 3,117,343   | 2,723,664         |
| <b>TOTAL CASH INFLOWS</b>  | <b>24,948,050</b>                                   | <b>17,929,490</b> | <b>19,802,243</b>                                 | <b>15,216,644</b> |
|  |   |                   | <b>Total Adjusted Values</b>                      |                   |
| <b>TOTAL HIGH QUALITY ASSETS STOCKS</b>  |   |                   | <b>23,665,723</b>                                 | <b>14,777,781</b> |
| <b>TOTAL CAH OUTFLOWS</b>  |   |                   | <b>15,418,983</b>                                 | <b>5,315,499</b>  |
| <b>LIQUIDITY COVERAGE RATIO (%)</b>  |   |                   | <b>159.17%</b>                                    | <b>273.52%</b>    |

(\*) The average of the consolidated liquidity coverage ratio calculated by taking the monthly simple arithmetic average for the last three months, the average of the liquidity coverage ratio calculated by taking the weekly simple arithmetic average for the last three months.

The lowest, highest and average Liquidity Coverage Ratios in last three months period of 2026 are given in the table below.

| 31 March 2026 | Highest | Date       | Lowest  | Date       | Average |
|---------------|---------|------------|---------|------------|---------|
| TL+FC         | 196.01% | 28.02.2026 | 139.83% | 31.03.2026 | 159.17% |
| FC            | 307.36% | 28.02.2026 | 250.67% | 31.01.2026 | 273.52% |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**2. Liquidity Coverage Ratio (Continued)**

| 31 December 2025   | Consideration Ratio<br>Unapplied to Total Value (*) |                   | Consideration Ratio<br>Applied to Total Value (*) |                   |
|--|---|-------------------|---|-------------------|
|  | TL+FC   | FC                | TL+FC   | FC                |
| <b>HIGH QUALITY LIQUID ASSETS</b>  |   |                   |   |                   |
| High Quality Liquid Assets   |   |                   | 18,840,246  | 12,326,345        |
| <b>CASH OUTFLOWS</b>   |   |                   |   |                   |
| Retail and Small Business Customers  | 23,812,866  | 6,854,039         | 2,002,468   | 685,404           |
| Stable Deposits  | 7,576,391   | -                 | 378,820   | -                 |
| Less Stable Deposit  | 16,236,475  | 6,854,039         | 1,623,648   | 685,404           |
| Unsecured Wholesale Funding  | 26,685,069  | 14,622,154        | 16,324,841  | 9,100,269         |
| Operational Deposits   | -   | -                 | -   | -                 |
| Non-operational Deposits   | 18,241,462  | 9,770,838         | 8,017,933   | 4,382,179         |
| Other Unsecured Fundings   | 8,443,607   | 4,851,316         | 8,306,908   | 4,718,090         |
| Secured Funding  |   |                   | -   | -                 |
| Other Cash Outflows  | 913,534   | 937,991           | 913,534   | 937,991           |
| Derivative cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions | 913,534   | 937,991           | 913,534   | 937,991           |
| Obligations related to structured financial products   | -   | -                 | -   | -                 |
| Commitments related to debts to financial markets and other off-balance sheet obligations                            | -   | -                 | -   | -                 |
| Other revocable off-balance sheet commitments and contractual obligations  | 943,414   | 943,414           | 47,171  | 47,171            |
| Other irrevocable or conditionally revocable off-balance sheet obligations   | 42,822,077  | 16,496,804        | 7,607,526   | 1,753,009         |
| <b>TOTAL CASH OUTFLOWS</b>   |   |                   | <b>26,895,540</b>                                 | <b>12,523,844</b> |
| <b>CASH INFLOWS</b>  |   |                   |   |                   |
| Secured lending  | 13,669  | 9,220             | -   | -                 |
| Unsecured lending  | 14,160,635  | 8,403,532         | 10,780,883  | 7,122,069         |
| Other cash inflows   | 3,046,715   | 2,724,320         | 3,046,715   | 2,724,320         |
| <b>TOTAL CASH INFLOWS</b>  | <b>17,221,019</b>                                   | <b>11,137,072</b> | <b>13,827,598</b>                                 | <b>9,846,389</b>  |
|  |   |                   | <b>Total Adjusted Values</b>                      |                   |
| <b>TOTAL HIGH QUALITY ASSETS STOCKS</b>  |   |                   | <b>18,840,246</b>                                 | <b>12,326,345</b> |
| <b>TOTAL CAH OUTFLOWS</b>  |   |                   | <b>13,067,942</b>                                 | <b>3,287,504</b>  |
| <b>LIQUIDITY COVERAGE RATIO (%)</b>  |   |                   | <b>145.58%</b>                                    | <b>373.45%</b>    |

(\*) The average of the consolidated liquidity coverage ratio calculated by taking the monthly simple arithmetic average for the last three months, the average of the liquidity coverage ratio calculated by taking the weekly simple arithmetic average for the last three months.

The lowest, highest and average Liquidity Coverage Ratios in the last three months of 2025 are given in the table below.

| 31 December 2025 | Highest | Date       | Lowest  | Date       | Average |
|------------------|---------|------------|---------|------------|---------|
| TL+FC            | 154.98% | 30.11.2025 | 140.32% | 31.12.2025 | 145.58% |
| FC               | 409.87% | 30.11.2025 | 342.37% | 31.10.2025 | 373.45% |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**3. Banks explanations as a minimum regarding the liquidity ratio:**

**3.a Important factors affected by the results of Liquidity Coverage Ratio and the change of the items taken into account in the ratio calculation over time**

Despite all components have significant role, bond and reverse repurchase amounts cash outflows/unsecured debts of due to banks line, cash outflows/irrevocable commitments or revocable contingent commitments of off balance sheet liabilities, cash inflows/unsecured receivables of due from financial institutions are high volatile assets. Related items have an effective role on variability of ratio.

**3.b Explanations on the components of high-quality liquid assets:**

High-quality assets is generated by cash balances and Central Bank and issued debt securities by those with 0% risk weightings of credit quality level risk. The changes in the reverse repo balance at the period effects high-quality asset stock value.

**3.c Funding source components and the intensity of them in all funds**

Basically deposits, loans and subordinated loans as unsecured debt items have the most significant portion in Bank's funding balances. As of 31 March 2026, the proportion of total liabilities to all deposits of the Group is 40% and borrowings constitutes 29% portion whereas subordinate debt is 6%. Secured borrowings such as repo transactions has lower portion (10%).

**3.d Information about the outflows arising from derivative transactions and the possible completing collateral transactions**

Cash outflows arising from derivative product balances are occurred when the derivative products liabilities are higher than the receivables. Net cash outflows increases when derivative liabilities exceed cash inflows originating from derivative instruments. As of 31 March 2026, derivative liabilities are amounting to TL 221,090 (31 December 2025: TL 468,776). In addition, cash outflow balances are reported with calculation against the change of derivatives fair value. This calculation is performed by checking the output margin within last 24 months of the counterparty balance. As of the reporting date, net margin balances for the past 24 months are calculated in 30-day periods and the maximum value calculated in the cash outflow direction is considered as cash outflow. In this context, according to calculations as of 31 March 2026, the liability balance is computed as TL 2,254,328 in case of a change in fair value of derivatives products (31 December 2025: TL 629,387).

**3.e Counterparty and fund resources on the basis of products and concentration limits on collaterals**

As of 31 March 2026, approximately 48% of time deposit cap arised from retail banking. The remaining time deposits are constituted from legal entities. Another significant funding resource of borrowings generated from foreign banks (99%).

**3.f The liquidity risk for the potential funding needs for the Parent Bank itself, the branches in foreign countries and its consolidated partnerships with considering the operational and legal factors inhibiting the liquidity transfer**

In the current position of the Parent Bank and its consolidated subsidiaries, there are no such risks drawing attention.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**3. Banks explanations as a minimum regarding the liquidity ratio: (Continued)**

**3.g The information about the other cash inflows and outflows located in the liquidity leverage ratio calculation but not located in the second paragraph of disclosure template and considered as related with liquidity profile**

In this context, there is no excluded cash inflow and outflow in statements on the current situation.

**Breakdown of assets and liabilities according to their outstanding maturities**

|   | Demand            | Up to 1 Month       | 1-3 Months        | 3-12 Months       | 1-5 Year          | 5 Year and Over  | Unclassified       | Total              |
|---|-------------------|---------------------|-------------------|-------------------|-------------------|------------------|--------------------|--------------------|
| <b>31 March 2026</b>  |                   |                     |                   |                   |                   |                  |                    |                    |
| <b>Assets</b>   |                   |                     |                   |                   |                   |                  |                    |                    |
| Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey | 2,963,843         | 13,429,346          | -                 | -                 | -                 | -                | -                  | 16,393,189         |
| Due From Banks(****)  | 7,957,396         | 880,244             | -                 | -                 | -                 | -                | (2,426)            | 8,835,214          |
| Financial Assets at Fair Value Through Profit and Loss  | -                 | 928,666             | 1,694,140         | 2,420,295         | 114,285           | 5,585            | -                  | 5,162,971          |
| Money Market Placements   | -                 | -                   | -                 | -                 | -                 | -                | -                  | -                  |
| Financial Assets at Fair Value Through Other Comprehensive Income (****)  | 23,715            | 203,706             | 65,899            | 331               | 4,354,260         | 2,725,200        | 20,028             | 7,393,139          |
| Loans(*****)  | -                 | 10,888,708          | 12,663,718        | 28,851,120        | 28,048,531        | 995,134          | (213,642)          | 81,233,569         |
| Financial Assets Measured at Amortised Cost (****)  | -                 | 2,328,920           | 466,797           | 7,993,823         | 938,843           | 1,486,464        | (6,666)            | 13,208,181         |
| Other Assets (*) (****)   | 389,954           | 1,225,000           | 93,258            | 167,783           | 106,353           | 25,642           | 4,632,915          | 6,640,905          |
| <b>Total Assets</b>   | <b>11,334,908</b> | <b>29,884,590</b>   | <b>14,983,812</b> | <b>39,433,352</b> | <b>33,562,272</b> | <b>5,238,025</b> | <b>4,430,209</b>   | <b>138,867,168</b> |
| <b>Liabilities</b>  |                   |                     |                   |                   |                   |                  |                    |                    |
| Bank Deposits   | 65,062            | 653,443             | -                 | -                 | -                 | -                | -                  | 718,505            |
| Other Deposits (**)   | 7,764,145         | 40,516,509          | 5,537,735         | 553,795           | 99                | -                | -                  | 54,372,283         |
| Funds Borrowed From Other Financial Institutions (**)   | -                 | 1,698,671           | 5,202,963         | 26,569,341        | 15,813,592        | -                | -                  | 49,284,567         |
| Money Market Balances   | 47,679            | 14,024,631          | (1)               | 35,322            | -                 | -                | -                  | 14,107,631         |
| Marketable Securities Issued  | -                 | 289,622             | 56,173            | 1,038,983         | -                 | -                | -                  | 1,384,778          |
| Miscellaneous Payables  | -                 | 245,190             | -                 | -                 | -                 | -                | 1,235,954          | 1,481,144          |
| Other Liabilities   | 43,897            | 3,040,470           | 1,719,773         | 2,349,727         | 624,049           | 8,276            | 9,732,068          | 17,518,260         |
| <b>Total Liabilities</b>  | <b>7,920,783</b>  | <b>60,468,536</b>   | <b>12,516,643</b> | <b>30,547,168</b> | <b>16,437,740</b> | <b>8,276</b>     | <b>10,968,022</b>  | <b>138,867,168</b> |
| <b>Liquidity Gap</b>  | <b>3,414,125</b>  | <b>(30,583,946)</b> | <b>2,467,169</b>  | <b>8,886,184</b>  | <b>17,124,532</b> | <b>5,229,749</b> | <b>(6,537,813)</b> | <b>-</b>           |
| <b>31 December 2025</b>   |                   |                     |                   |                   |                   |                  |                    |                    |
| <b>Total Assets</b>   | <b>14,187,987</b> | <b>25,967,313</b>   | <b>17,089,804</b> | <b>32,793,428</b> | <b>25,076,656</b> | <b>7,950,317</b> | <b>4,392,836</b>   | <b>127,458,341</b> |
| <b>Total Liabilities</b>  | <b>6,775,082</b>  | <b>54,855,169</b>   | <b>14,793,571</b> | <b>23,331,692</b> | <b>7,706,157</b>  | <b>8,807,988</b> | <b>11,188,682</b>  | <b>127,458,341</b> |
| <b>Liquidity Gap</b>  | <b>7,412,905</b>  | <b>(28,887,856)</b> | <b>2,296,233</b>  | <b>9,461,736</b>  | <b>17,370,499</b> | <b>(857,671)</b> | <b>(6,795,846)</b> | <b>-</b>           |

(\*) It consists of other asset and liabilities accounts that do not convert to cash in a short time such as fixed assets, associates and subsidiaries, goods, deferred tax assets and non-performing loans, which constitute the balance sheet.

(\*\*) As explained in Section Three Footnote Number XXVI, primary subordinated loan amounting to TL 8,879,220 is shown in the column "Over 5 years" in "Funds borrowed from other financial institutions".

(\*\*\*) Precious metal bank account is presented under "Other Deposits".

(\*\*\*\*) Expected loss provision for financial assets is presented non-interest bearing on the table. Amounted to TL 2,426 were deducted from non-interest banks, amounted to TL 5,791 were deducted from non-interest financial assets measured at amortised cost.

(\*\*\*\*\*) Lease receivables are included. In addition, non-performing loans are shown in the "Unclassified" column after netting out with expected loss provisions.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**Net Stable Funding Ratio**

| Current Period                  |   | Unweighted Amount According to Residual Maturity |   |   |                                       | Total Weighted Amount |
|---------------------------------|---|--|---|---|---------------------------------------|-----------------------|
|                                 |   | Non Maturity                                     | Residual maturity of less than 6 months | Residual maturity of six months and longer but less than one year | Residual maturity of one year or more |                       |
| <b>Available stable funding</b> |   |  |   |   |                                       |                       |
| 1                               | Capital Instruments   | -  | -                                       | -   | 19,273,148                            | 19,273,148            |
| 2                               | Tier 1 Capital and Tier 2 Capital   | -  | -                                       | -   | 19,273,148                            | 19,273,148            |
| 3                               | Other Capital Instruments   | -  | -                                       | -   | -                                     | -                     |
| 4                               | Real-person and Retail Customer Deposits  | 3,656,039  | 22,321,760                              | 23,226  | 100                                   | 23,768,698            |
| 5                               | Stable Deposits   | 615,243  | 6,738,378                               | 3   | 87                                    | 6,986,025             |
| 6                               | Less Stable Deposits  | 3,040,797  | 15,583,382                              | 23,224  | 13                                    | 16,782,674            |
| 7                               | Other Obligations   | 4,222,017  | 72,186,327                              | 25,044,069  | 8,111,489                             | 34,583,229            |
| 8                               | Operational deposits  | -  | -                                       | -   | -                                     | -                     |
| 9                               | Other Obligations   | 4,222,017  | 72,186,327                              | 25,044,069  | 8,111,489                             | 34,583,229            |
| 10                              | Liabilities equivalent to interconnected assets   | -  | -                                       | -   | -                                     | -                     |
| 11                              | Other Liabilities   | 6,635,495  | 4,147,328                               | -   | -                                     | -                     |
| 12                              | Derivative liabilities  | -  | -                                       | -   | 2,877,996                             | -                     |
| 13                              | All other equity not included in the above categories   | 3,757,499  | 4,147,328                               | -   | -                                     | -                     |
| 14                              | <b>Available stable funding</b>   |  |   |   |                                       | <b>77,625,075</b>     |
| <b>Required stable funding</b>  |   |  |   |   |                                       |                       |
| 15                              | Required stable funding   | -  | -                                       | -   | -                                     | 1,017,617             |
| 16                              | Deposits held at financial institutions for operational purposes  | -  | -                                       | -   | -                                     | -                     |
| 17                              | Performing Loans  | 12,001,845                                       | 36,892,650                              | 17,075,231  | 21,362,681                            | 54,575,120            |
| 18                              | Encumbered loans to financial institutions, where the loan is secured against Level 1 assets  | -  | -                                       | -   | -                                     | -                     |
| 19                              | Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets                                | 4,241,938  | 3,307,391                               | 1,238,645   | 471,070                               | 5,828,440             |
| 20                              | Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions | 7,619,544  | 33,441,453                              | 15,803,946  | 20,618,913                            | 48,350,810            |
| 21                              | Loans with a risk weight of less than or equal to 35%   | 158,171  | 3,689,171                               | 740,740   | 1,214,716                             | 3,107,332             |
| 22                              | Residential mortgages   | 140,363  | 40,354                                  | 32,640  | 76,908                                | 177,723               |
| 23                              | Residential mortgages with a risk weight of less than or equal to 35%   | 140,363  | 40,354                                  | 32,640  | 76,908                                | 177,723               |
| 24                              | Securities that are not in default and do not qualify as HQLA and exchange-traded equities  | -  | 103,453                                 | -   | 195,790                               | 218,148               |
| 25                              | Assets equivalent to interconnected liabilities   | -  | -                                       | -   | -                                     | -                     |
| 26                              | Other Assets  | 13,669,143                                       | 4,724,585                               | 585,600   | -                                     | 9,221,110             |
| 27                              | Physical traded commodities, including gold   | -  | -                                       | -   | -                                     | -                     |
| 28                              | Initial margin posted or given guarantee fund to central counterparty   | -  | -                                       | -   | -                                     | -                     |
| 29                              | Derivative Assets   | -  | -                                       | -   | 3,169,175                             | 291,179               |
| 30                              | Derivative Liabilities before the deduction of the variation margin   | -  | -                                       | -   | 3,048,907                             | 304,891               |
| 31                              | Other Assets not included above   | 7,451,062  | 4,724,585                               | 585,600   | -                                     | 8,625,041             |
| 32                              | Off-balance sheet commitments   | -  | 43,848,327                              | -   | -                                     | 2,192,416             |
| 33                              | <b>Total Required stable funding</b>  |  |   |   |                                       | <b>67,006,264</b>     |
| 34                              | <b>Net Stable Funding Ratio (%)</b>   |  |   |   |                                       | <b>115.85%</b>        |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**Net Stable Funding Ratio (Continued)**

| Prior Period                    | Unweighted Amount According to Residual Maturity  |   |   |                                       | Total Weighted Amount |                   |
|---------------------------------|---|---|---|---------------------------------------|-----------------------|-------------------|
|                                 | Non Maturity  | Residual maturity of less than 6 months | Residual maturity of six months and longer but less than one year | Residual maturity of one year or more |                       |                   |
| <b>Available stable funding</b> |   |   |   |                                       |                       |                   |
| 1                               | Capital Instruments   | -                                       | -   | -                                     | 18,823,812            | 18,823,812        |
| 2                               | Tier 1 Capital and Tier 2 Capital   | -                                       | -   | -                                     | 18,823,812            | 18,823,812        |
| 3                               | Other Capital Instruments   | -                                       | -   | -                                     | -                     | -                 |
| 4                               | Real-person and Retail Customer Deposits  | 2,922,918                               | 21,190,998  | 240,435                               | 71                    | 22,290,928        |
| 5                               | Stable Deposits   | 660,390                                 | 6,777,611   | 880                                   | 70                    | 7,067,003         |
| 6                               | Less Stable Deposits  | 2,262,528                               | 14,413,387  | 239,555                               | 1                     | 15,223,924        |
| 7                               | Other Obligations   | 3,712,553                               | 74,217,942  | 23,840,410                            | 8,100,501             | 31,136,244        |
| 8                               | Operational deposits  | -                                       | -   | -                                     | -                     | -                 |
| 9                               | Other Obligations   | 3,712,553                               | 74,217,942  | 23,840,410                            | 8,100,501             | 31,136,244        |
| 10                              | Liabilities equivalent to interconnected assets   | -                                       | -   | -                                     | -                     | -                 |
| 11                              | Other Liabilities   | 4,975,579                               | 2,246,197   | -                                     | -                     | -                 |
| 12                              | Derivative liabilities  | -                                       | -   | -                                     | 1,468,333             | -                 |
| 13                              | All other equity not included in the above categories   | 3,507,246                               | 2,246,197   | -                                     | -                     | -                 |
| 14                              | <b>Available stable funding</b>   |   |   |                                       |                       | <b>72,250,984</b> |
| <b>Required stable funding</b>  |   |   |   |                                       |                       |                   |
| 15                              | Required stable funding   | -                                       | -   | -                                     | -                     | 923,577           |
| 16                              | Deposits held at financial institutions for operational purposes  | -                                       | -   | -                                     | -                     | -                 |
| 17                              | Performing Loans  | 10,235,180                              | 37,405,167  | 11,903,337                            | 19,631,155            | 49,492,754        |
| 18                              | Encumbered loans to financial institutions, where the loan is secured against Level 1 assets  | -                                       | 856,952   | -                                     | -                     | 85,695            |
| 19                              | Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets                                | 4,362,280                               | 1,792,013   | 686,815                               | 489,062               | 5,463,552         |
| 20                              | Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions | 5,670,283                               | 34,562,375  | 11,191,291                            | 18,881,613            | 43,497,353        |
| 21                              | Loans with a risk weight of less than or equal to 35%   | 16,837                                  | 4,077,980   | 326,423                               | 1,226,123             | 3,010,125         |
| 22                              | Residential mortgages   | 202,617                                 | 43,852  | 25,231                                | 82,420                | 219,815           |
| 23                              | Residential mortgages with a risk weight of less than or equal to 35%   | 202,617                                 | 43,852  | 25,231                                | 82,420                | 219,815           |
| 24                              | Securities that are not in default and do not qualify as HQLA and exchange-traded equities  | -                                       | 149,974   | -                                     | 178,061               | 226,339           |
| 25                              | Assets equivalent to interconnected liabilities   | -                                       | -   | -                                     | -                     | -                 |
| 26                              | Other Assets  | 9,610,205                               | 2,942,310   | 496,054                               | -                     | 7,955,493         |
| 27                              | Physical traded commodities, including gold   | -                                       | -   | -                                     | -                     | -                 |
| 28                              | Initial margin posted or given guarantee fund to central counterparty   | -                                       | -   | -                                     | -                     | -                 |
| 29                              | Derivative Assets   | -                                       | -   | -                                     | 1,477,469             | 9,136             |
| 30                              | Derivative Liabilities before the deduction of the variation margin   | -                                       | -   | -                                     | 1,535,620             | 153,562           |
| 31                              | Other Assets not included above   | 6,597,115                               | 2,942,310   | 496,054                               | -                     | 7,792,795         |
| 32                              | Off-balance sheet commitments   | -                                       | 44,550,751  | -                                     | -                     | 2,227,538         |
| 33                              | <b>Total Required stable funding</b>  |   |   |                                       |                       | <b>60,599,362</b> |
| 34                              | <b>Net Stable Funding Ratio (%)</b>   |   |   |                                       |                       | <b>119.23%</b>    |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VII. Explanations on Leverage Ratio**

**Contractual maturity analysis of the Group’s derivative instruments:**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**Comparison Summary Table of Total Risk and Total Assets Amounts in the Consolidated Financial Statements prepared in accordance with Turkish Accounting Standards.**

|          |   | <b>31 March 2026 (*)</b> | <b>31 December 2025 (*)</b> |
|----------|---|--------------------------|-----------------------------|
| <b>1</b> | Total assets in consolidated financial statements prepared in accordance with Turkish Accounting Standards  | 136,762,939              | 124,245,948                 |
| <b>2</b> | The difference between total assets prepared in accordance with Turkish Accounting Standards and total assets in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements”                      | -                        | -                           |
| <b>3</b> | The difference between the amounts of derivative financial instruments and credit derivatives in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements” and risk amounts of such instruments | 1,300,694                | 1,281,247                   |
| <b>4</b> | The difference between the amounts of securities or commodity financing transactions in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements” and risk amounts of such instruments          | -                        | -                           |
| <b>5</b> | The difference between the amounts of off-balance items in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements” and risk amounts of such items   | (15,841,156)             | (14,131,745)                |
| <b>6</b> | Other differences between the amounts in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements” and risk amounts of such items   | 75,286,638               | 68,615,477                  |
| <b>7</b> | <b>Total risk amount</b>  | <b>197,509,115</b>       | <b>180,010,927</b>          |

(\*) Amounts in the table are three-month average amounts.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**VII. Explanations on Leverage Ratio (Continued)**

**Comparison Summary Table of Total Risk and Total Assets Amounts in the Consolidated Financial Statements prepared in accordance with Turkish Accounting Standards (Continued)**

**Explanations about the aspects that cause the difference between the leverage ratios of current and prior years**

The Group’s consolidated leverage ratio is 8.73% calculated in compliance with "Regulation on Measurement and Evaluation of Leverage Levels of Banks" (31 December 2025: 9.74%). Regulation has been arrived at a decision of the minimum leverage ratio of 3%.

|    |   | 31 March 2026 (*)  | 31 December 2025 (*) |
|----|---|--------------------|----------------------|
|    | <b>Assets in Balance Sheet</b>  |                    |                      |
| 1  | On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)                                       | 136,762,939        | 124,245,948          |
| 2  | Assets deducted in determining Tier 1 capital   | (719,490)          | (641,863)            |
| 3  | <b>Total on-balance sheet risks (sum of lines 1 and 2) Derivative financial instruments and credit derivatives</b>  | <b>136,043,449</b> | <b>123,604,085</b>   |
|    | <b>Derivative financial instruments and credit derivatives</b>  |                    |                      |
| 4  | Replacement cost associated with all derivative financial instruments and credit derivatives  | 2,999,869          | 2,821,816            |
| 5  | Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives  | 1,300,694          | 1,281,247            |
| 6  | <b>Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5 Securities or commodity financing transactions (SCFT))</b> | <b>4,300,563</b>   | <b>4,103,063</b>     |
|    | <b>Securities or commodity financing transactions</b>   |                    |                      |
| 7  | Risks from SCFT assets of off-balance sheet   | -                  | -                    |
| 8  | Risks from brokerage activities related exposures   | -                  | -                    |
| 9  | <b>Total risks related with securities or commodity financing transactions (sum of lines 7 to 8) Other off-balance sheet transactions</b>                 | <b>-</b>           | <b>-</b>             |
|    | <b>Off-balance sheet transactions</b>   |                    |                      |
| 10 | Gross notional amounts of off-balance sheet transactions  | 73,006,259         | 66,435,524           |
| 11 | (Adjustments for conversion to credit equivalent amounts)   | (15,841,156)       | (14,131,745)         |
| 12 | <b>Total risks of off-balance sheet items (sum of lines 10 and 11) Capital and total risks</b>  | <b>57,165,103</b>  | <b>52,303,779</b>    |
|    | <b>Capital and Total Risk</b>   |                    |                      |
| 13 | Tier 1 capital  | 17,236,124         | 17,541,409           |
| 14 | <b>Total risks (sum of lines 3, 6, 9 and 12) Leverage ratio</b>   | <b>197,509,115</b> | <b>180,010,927</b>   |
|    | <b>Leverage ratio</b>   |                    |                      |
| 15 | <b>Leverage ratio (%)</b>   | <b>%8.73</b>       | <b>%9.74</b>         |

(\*) Amounts in the table are three-month average amounts.

**VIII. Fair values of financial assets and liabilities**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**IX. Transactions carried out on behalf of customers and items held in trust**

None (31 December 2025: None).

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**X. Explanations on the Risk Management**

**a. Risk Management and General Information on Risk Weighted Amount**

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. According to the Communiqué these notes have to be presented on a quarterly basis. Due to usage of standard approach for the calculation of capital adequacy by the Parent Bank, the following tables have not been presented as of 31 March 2026.

- RWA flow statements of credit risk exposures under Internal Rating Based (IRB)
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an Internal Model Approach (IMA)

**1. Bank's risk management approach**

Bank's risk management approach is defined as creating added value for shareholders, customers and employees in parallel with the Parent Bank general business strategy by increasing the efficiency of Bank activities within the framework of risk-return relationship in accordance with the best practices and legal requirements.

The Risk Strategy and its governance are set by the Board of Directors (the Board). The Board has the ultimate responsibility for the management of all risks assumed and faced by the Parent Bank. The Board manages risk through the Audit and Compliance; Risk; Executive Committees.

While the risk appetite at the Parent Bank is linked to the overall risk management framework and business strategy of the Parent Bank, the update of Risk Appetite statement approved by the Board and monitoring of the Parent Bank's risk profile management are provided within Risk Management Department general responsibility.

Banking risks include in general credit risk, market risk, operational risk, liquidity risk, interest rate risk in banking accounts, concentration risk, country risk, strategic risk and reputation risk and the Parent Bank risk appetite is a statement of the limits of these risks.

Risk Appetite monitoring activities are reported to the Board Risk Committee and Audit Committee. In case of any Risk Appetite threshold breach occurs, it is ensured that the risk management treatment and business controls are implemented to bring the exposure levels for each metric back within an acceptable range as approved by the Board of Directors. Issues related to the Parent Bank's work programs and business objectives are discussed in the Board Risk Committee, and necessary acknowledgment, monitoring and approval processes are performed herein.

Practices of defining, measuring with analytical methods, analyzing, reporting risks and regularly monitoring the general risk levels in order to ensure systematical management of incurred consolidated and unconsolidated-based risks of the Parent Bank and its affiliates are performed.

The Parent Bank identifies, measures, assesses, monitors the risks it is exposed to by way of using internationally recognised quantitative and analytical techniques found suitable for the Parent Bank in particular, and reports related results to the Top Management. The Parent Bank also monitors the compliance of credit facilities and treasury operations etc. with Bank's risk policies, administers internal reporting and monitors the results on a regular basis.

The Parent Bank adopts an integrated approach to stress-testing and conduct stress tests on a bank-wide basis and on a consolidated basis where applicable, providing a spectrum of perspectives at portfolio and risk-specific levels.

Stress tests are conducted for key risk factors within Market Risk, Credit Risk, Operational Risk, Structural Interest Rate Risk, Concentration Risk and Liquidity Risk areas and other risks if deemed material level and the impact of stress is measured on Bank's solvency and liquidity.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**X. Explanations on the Risk Management (Continued)**

**a. Risk Management and General Information on Risk Weighted Amount (Continued)**

**1. Bank's risk management approach (Continued)**

Risk management model has 3 level protection strategy designed with the purpose of efficient management of the risks:

1. Protection Level (Risk-taking departments): All business units of Bank which are directly responsible from controlling and reducing to minimum levels the risks resulting from the activities conducted by each one of the units as per Bank standards and policies.
2. Protection Level (Risk Management): Risk Management Department which is responsible from developing risk management methodologies, instruments and guidances to be used in managing risks and the principal responsible of presenting such documents to the usage of related people. Risk Management Department is supported by specialized departments in terms of risk management such as Internal Control, Compliance, Legal, Human Resources, Information Technologies, and Financial Control. Furthermore, risk watching does also belong to this protection level in addition to provide assistance to determine the risk reducing actions.
3. Protection Level (Internal Audit), Responsibility of assessment for effectiveness and compliance of risk management framework and application of it in the whole organization belongs to Internal Audit.

**2. Overview of Risk Weighted Amount**

|   | Risk Weighted Amount |                  | Minimum capital requirement |
|---|----------------------|------------------|-----------------------------|
|   | 31 March 2026        | 31 December 2025 | 31 March 2026               |
| 1 Credit risk (excluding counterparty credit risk) (CCR)                                      | 89,861,416           | 74,264,893       | 7,188,913                   |
| 2 Standardised approach (SA)  | 89,861,416           | 74,264,893       | 7,188,913                   |
| 3 Internal rating-based (IRB) approach  | -                    | -                | -                           |
| 4 Counterparty credit risk  | 3,499,598            | 4,173,247        | 279,968                     |
| Standardised approach for counterparty credit risk (SA-CCR)                                   | 3,499,598            | 4,173,247        | 279,968                     |
| 5 risk (SA-CCR)   |                      |                  |                             |
| 6 Internal model method (IMM)   | -                    | -                | -                           |
| 7 Basic risk weight approach to internal models equity position in the Parent Banking account | -                    | -                | -                           |
| 8 Investments made in collective investment companies – look-through approach                 | -                    | -                | -                           |
| 9 Investments made in collective investment companies – mandate-based approach                | -                    | -                | -                           |
| 10 Investments made in collective investment companies - 1250% weighted risk approach         | -                    | -                | -                           |
| 11 Settlement risk  | -                    | -                | -                           |
| 12 Securitization positions in banking accounts   | -                    | -                | -                           |
| 13 IRB Ratings-based approach (RBA)   | -                    | -                | -                           |
| 14 IRB Supervisory Formula Approach (SFA)   | -                    | -                | -                           |
| 15 SA/simplified supervisory formula approach (SSFA)  | -                    | -                | -                           |
| 16 Market risk  | 2,206,963            | 3,281,488        | 176,557                     |
| 17 Standardised approach (SA)   | 2,206,963            | 3,281,488        | 176,557                     |
| 18 Internal model approaches (IMM)  | -                    | -                | -                           |
| 19 Operational Risk   | 6,348,587            | 5,035,261        | 507,887                     |
| 20 Basic Indicator Approach   | 6,348,587            | 5,035,261        | 507,887                     |
| 21 Standard Approach  | -                    | -                | -                           |
| 22 Advanced measurement approach  | -                    | -                | -                           |
| 23 The amount of the discount threshold under the equity (subject to a 250% risk weight)      | -                    | -                | -                           |
| 24 Floor adjustment   | -                    | -                | -                           |
| 25 Total (1+4+7+8+9+10+11+12+16+19+23+24)   | 101,916,564          | 86,754,889       | 8,153,325                   |

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT BANK**  
**(Continued)**

**X. Explanations on the Risk Management (Continued)**

**b. Explanations on linkages between financial statements and risk amounts**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**c. Explanations on credit risk**

**1. Credit Quality of Assets**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**2. Changes in Stock of Defaulted Loans and Debt Securities**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**3. Credit Risk Mitigation Techniques**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**4. Consolidated Credit Risk Exposure and Credit Risk Mitigation Techniques**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**5. Consolidated Exposures by Asset Classes and Risk Weights**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**d. Explanations on counterparty credit risk**

**1. Consolidated Counterparty Credit Risk (CCR) Approach Analysis**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**2. Consolidated Capital Requirement for Credit Valuation Adjustment (CVA)**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**3. Standard Approach - CCR Exposures by Risk Class and Risk Weights**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**4. Collaterals for Consolidated CCR**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**5. Credit Derivatives**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**6. Central Counterparty Risks (CCR):**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE PARENT BANK**  
**(Continued)**

**X. Explanations on the Risk Management (Continued)**

**e. Explanations on market risk**

**1. Market Risk -Standard Approach**

|   |   | <b>RWA (current period)</b> | <b>RWA (prior period)</b> |
|---|---|-----------------------------|---------------------------|
|   | <b>Outright products</b>                  |                             |                           |
| 1 | Interest rate risk (general and specific) | 290,850                     | 137,038                   |
| 2 | Equity risk (general and specific)        | -                           | -                         |
| 3 | Foreign exchange risk                     | 1,820,125                   | 2,987,675                 |
| 4 | Commodity risk                            | -                           | -                         |
|   | <b>Options</b>                            | -                           | -                         |
| 5 | Simplified approach                       | -                           | -                         |
| 6 | Delta-plus method                         | 95,988                      | 156,775                   |
| 7 | Scenario approach                         | -                           | -                         |
| 8 | Securitisation                            | -                           | -                         |
| 9 | <b>Total</b>                              | <b>2,206,963</b>            | <b>3,281,488</b>          |

**f. Explanations on operational risk**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**g. Explanations on banking book interest rate risk**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**h. Explanations on credit risk mitigation techniques**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**i. Explanations on risk management objectives and policies**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)**

**XI. Explanation on Hedge Accounting**

At the beginning of the association and throughout the ongoing process, the Bank evaluates whether the hedging method is effective on the changes in the expected fair values of the relevant instruments in the period in which the method is applied, or whether the effectiveness of each hedge on the actual results is between 80% and 125%.

Changes in fair values of derivative transactions determined as hedge for fair value are recorded in profit or loss together with changes in hedging asset or liability. The difference in current values of derivative transactions fair value hedge is shown in “Trading Gains/Losses on derivative financial instruments” account. In the balance sheet, change in fair value of hedge asset or liability during the hedge accounting to be effective is shown with the related asset or liability. If the underlying hedge does not conform to the hedge accounting requirements, according to the adjustments made to the carrying value (amortised cost) of the hedged item, for which the risk is hedged by a portfolio hedge, are amortized with the straight line method within the time to maturity and recognized under the “Trading gains/losses on derivative financial instruments” account.

The Bank applies cash flow hedge accounting using interest rate swaps to hedge its TL and FC deposits with short term cyclical basis. The Bank implements effectiveness tests at the balance sheet dates for hedge accounting; the effective parts are accounted as defined in TAS 39, in financial statements under equity “Hedging reserves”, whereas the amount concerning ineffective part is associated with income statement. The Company applies effectiveness tests for cash flow hedge accounting at each balance sheet date, the active parts are accounted under equity in the financial statements as “Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss” as defined in TAS 39, and the amount related to the ineffective part is accounted for associated with the income statement.

Derivative financial instruments which used as hedging instruments in Cash Flow Hedge accounting are swap interest transactions. Those derivative financial instruments are summarized in the following table:

| 31 March 2026                    |               |  |  |             |            |
|----------------------------------|---------------|--|--|-------------|------------|
| Derivative financial instruments | Risk          | Fair value difference of derivative financial instrument | Net Fair Value Amount of Derivative Financial Instrument |             | P&L Effect |
|                                  |               |  | Assets   | Liabilities |            |
| Interest rate swaps              | Interest risk | 54,988   | 65,899   | 2,705       | (8,206)    |

| 31 December 2025                 |               |  |  |             |            |
|----------------------------------|---------------|--|--|-------------|------------|
| Derivative financial instruments | Risk          | Fair value difference of derivative financial instrument | Net Fair Value Amount of Derivative Financial Instrument |             | P&L Effect |
|                                  |               |  | Assets   | Liabilities |            |
| Interest rate swaps              | Interest risk | (56,653)   | 1,660  | 56,253      | (2,060)    |

(\*) The sum of purchase and sale legs of the transactions.

In cash flow hedge accounting, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked; the hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged items are realized.

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**SECTION FIVE**

**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS**

**I. Explanations and Notes on Assets**

**a. Information on Cash and Balances with the Central Bank of Republic of Turkey (“CBRT”)**

1. Information on cash and the account of the CBRT

|                          | 31 March 2026    |                   | 31 December 2025 |                   |
|--------------------------|------------------|-------------------|------------------|-------------------|
|                          | TL               | FC                | TL               | FC                |
| Cash in Vault/Effectives | 39,608           | 339,292           | 35,686           | 397,271           |
| CBRT                     | 4,991,098        | 11,019,739        | 8,073,396        | 11,679,439        |
| Other                    | 3,452            | -                 | 606              | -                 |
| <b>Total</b>             | <b>5,034,158</b> | <b>11,359,031</b> | <b>8,109,688</b> | <b>12,076,710</b> |

2. Information on the account of the CBRT

|                                | 31 March 2026    |                   | 31 December 2025 |                   |
|--------------------------------|------------------|-------------------|------------------|-------------------|
|                                | TL               | FC                | TL               | FC                |
| Demand Unrestricted Amount (*) | 3,301,028        | 4,995,775         | 7,938,338        | 4,856,997         |
| Time Unrestricted Amount       | -                | -                 | -                | -                 |
| Time Restricted Amount         | -                | -                 | -                | -                 |
| Reserve Requirement            | 1,690,070        | 6,023,964         | 135,058          | 6,822,442         |
| <b>Total</b>                   | <b>4,991,098</b> | <b>11,019,739</b> | <b>8,073,396</b> | <b>11,679,439</b> |

(\*) The reserve requirement hold as average has been classified under “Central Bank Demand Unrestricted Account” pursuant to the correspondence with BRSA as of 3 January 2008.

3. Information on reserve requirements

According to the CBRT’s communique No. 2013/15 on Required Reserves, required reserves are established at the CBRT for Turkish currency and foreign currency liabilities. Required Reserves can be kept in Turkish Lira, USD, EUR and standard gold in accordance with the “Communique on Required Reserves” at the CBRT. According to the Communique on Required Reserves published in the Official Gazette dated 31 December 2022 and numbered 32060, the possibility of establishing Turkish Lira required reserves in gold was terminated as of 1 October 2021.

As of 31 March 2026, the Turkish lira required reserve ratios are determined to be within the range of 3% - 40% depending on the maturity structure of deposits denominated in Turkish Lira (31 December 2025: 3% - 40%), and other foreign currency liabilities within the range of 0% - 30% (31 December 2025: 5% - 32%).

**b. Information about financial assets at fair value through profit or loss subject to repurchase agreements and given as collateral/blocked**

As of 31 March 2026, there are no financial assets at fair value through profit/loss subject to repo transactions (31 December 2025: None) and have no financial assets at fair value through profit and loss given as collateral/blocked amount (31 December 2025: None).

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**c. Positive differences related to derivative financial assets**

|                      | 31 March 2026 (*) |                  | 31 December 2025 (*) |                  |
|----------------------|-------------------|------------------|----------------------|------------------|
|                      | TL                | FC               | TL                   | FC               |
| Forward Transactions | 23,520            | 28,663           | 1,079                | 37,531           |
| Swap Transactions    | 32,784            | 4,119,126        | 15,145               | 705,461          |
| Options              | 317,866           | 374,280          | 76,831               | 818,226          |
| <b>Total</b>         | <b>374,170</b>    | <b>4,522,069</b> | <b>93,055</b>        | <b>1,561,218</b> |

(\*) Hedging derivative financial assets are excluded.

**d. Information on banks**

**1. Information on banks**

|              | 31 March 2026  |                  | 31 December 2025 |                  |
|--------------|----------------|------------------|------------------|------------------|
|              | TL             | FC               | TL               | FC               |
| Banks        |                |                  |                  |                  |
| Domestic     | 135,785        | 641,805          | 95,305           | 128,013          |
| Foreign      | -              | 8,060,050        | -                | 6,127,958        |
| <b>Total</b> | <b>135,785</b> | <b>8,701,855</b> | <b>95,305</b>    | <b>6,255,971</b> |

**2. Information on foreign banks:**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**e. Information on financial assets at fair value through other comprehensive income given as collateral/blocked**

As of 31 March 2026, financial assets at fair value through other comprehensive income given as collateral/blocked are amounting to TL 154,193 (31 December 2025: TL 6,058). As of 31 March 2026, financial assets at fair value through other comprehensive income those subject to repurchase agreements TL 6,759,164 (31 December 2025: TL 5,451,514). As of 31 March 2026, the share certificates amounted to TL 20,028 (31 December 2025: TL 20,028).

**f. Information on financial assets at fair value through other comprehensive income**

|                          | 31 March 2026    | 31 December 2025 |
|--------------------------|------------------|------------------|
| Debt Securities          | 7,418,911        | 5,874,377        |
| Quoted on Stock Exchange | 7,390,184        | 5,874,377        |
| Not Quoted               | 28,727           | -                |
| Share Certificates       | 20,028           | 20,028           |
| Quoted on Stock Exchange | 1                | 1                |
| Not Quoted               | 20,027           | 20,027           |
| Impairment Provision (-) | 111,699          | 16,168           |
| <b>Total</b>             | <b>7,327,240</b> | <b>5,878,237</b> |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans**

1. Information on all types of loan or advance balances given to shareholders and employees of the Parent Bank

|  | 31 March 2026 |              | 31 December 2025 |              |
|--|---------------|--------------|------------------|--------------|
|  | Cash          | Non-cash     | Cash             | Non-cash     |
| Direct Loans Granted to Shareholders   | -             | 5,938        | -                | 5,863        |
| Corporate Shareholders                 | -             | 5,938        | -                | 5,863        |
| Real Person Shareholders               | -             | -            | -                | -            |
| Indirect Loans Granted to Shareholders | 47            | 119          | 73               | 119          |
| Loans Granted to Employees             | 39,577        | -            | 37,862           | -            |
| <b>Total</b>                           | <b>39,624</b> | <b>6,057</b> | <b>37,935</b>    | <b>5,982</b> |

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled and other receivables

| Current Period                  | Cash Loans (*)    | Standard Loans | Loans Under Close Monitoring       |                                      |             |
|---------------------------------|-------------------|----------------|------------------------------------|--------------------------------------|-------------|
|                                 |                   |                | Loans Not Subject to Restructuring | Restructured Loans                   |             |
|                                 |                   |                |                                    | Amendments on Conditions of Contract | Refinancing |
| Non-Specialized Loans           | 66,583,516        | 120,126        | 5,937,630                          | -                                    |             |
| Corporate Loans                 | -                 | -              | -                                  | -                                    |             |
| Export Loans                    | 14,848,676        | 48,565         | 690,889                            | -                                    |             |
| Import Loans                    | -                 | -              | -                                  | -                                    |             |
| Loans Given to Financial Sector | 3,705,880         | -              | -                                  | -                                    |             |
| Consumer Loans                  | 2,384,728         | 26,287         | 8,736                              | -                                    |             |
| Credit Cards                    | 40,445            | 645            | -                                  | -                                    |             |
| Other                           | 45,603,787        | 44,629         | 5,238,005                          | -                                    |             |
| Specialized Loans               | -                 | -              | -                                  | -                                    |             |
| Other Receivables               | -                 | -              | -                                  | -                                    |             |
| <b>Total</b>                    | <b>66,583,516</b> | <b>120,126</b> | <b>5,937,630</b>                   | <b>-</b>                             |             |

(\*) Standard and closely monitored leasing receivables amounting to TL 8,610,057 and TL 195,882 are not included.

| Prior Period                    | Cash Loans (*)    | Standard Loans   | Loans Under Close Monitoring       |                                      |             |
|---------------------------------|-------------------|------------------|------------------------------------|--------------------------------------|-------------|
|                                 |                   |                  | Loans Not Subject to Restructuring | Restructured Loans                   |             |
|                                 |                   |                  |                                    | Amendments on Conditions of Contract | Refinancing |
| Non-Specialized Loans           | 57,893,734        | 3,355,628        | 2,833,536                          | -                                    |             |
| Corporate Loans                 | -                 | -                | -                                  | -                                    |             |
| Export Loans                    | 13,141,488        | 145,821          | -                                  | -                                    |             |
| Import Loans                    | -                 | -                | -                                  | -                                    |             |
| Loans Given to Financial Sector | 1,984,818         | -                | -                                  | -                                    |             |
| Consumer Loans                  | 1,797,164         | 27,710           | 5,431                              | -                                    |             |
| Credit Cards                    | 43,537            | 941              | -                                  | -                                    |             |
| Other                           | 40,926,727        | 3,181,156        | 2,828,105                          | -                                    |             |
| Specialized Loans               | -                 | -                | -                                  | -                                    |             |
| Other Receivables               | -                 | -                | -                                  | -                                    |             |
| <b>Total</b>                    | <b>57,893,734</b> | <b>3,355,628</b> | <b>2,833,536</b>                   | <b>-</b>                             |             |

(\*) Standard and closely monitored leasing receivables amounting to TL 8,203,908 and TL 318,578 are not included.

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled and other receivables (Continued)

Current Period (\*)

|                                     | <b>Standard Loans</b> | <b>Loans Under Close Monitoring</b> |
|-------------------------------------|-----------------------|-------------------------------------|
| 12 Month Expected Credit Losses     | 148,057               | -                                   |
| Significant Increase in Credit Risk | -                     | 414,818                             |

(\*) Expected loss provision amounting to TL 6,666 calculated for financial assets measured at amortized cost is not included.

Prior Period (\*)

|                                     | <b>Standard Loans</b> | <b>Loans Under Close Monitoring</b> |
|-------------------------------------|-----------------------|-------------------------------------|
| 12 Month Expected Credit Losses     | 146,638               | -                                   |
| Significant Increase in Credit Risk | -                     | 341,451                             |

(\*) Expected loss provision amounting to TL 7,912 calculated for financial assets measured at amortized cost is not included.

3. Loans according to their maturity structure

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

**4. Information on consumer loans, individual credit cards, personnel loans and personnel credit cards**

|   | <b>Short-term</b> | <b>Medium and Long-term</b> | <b>Total</b>     |
|---|-------------------|-----------------------------|------------------|
| Consumer Loans-TL                           | 927,721           | 1,427,954                   | 2,355,675        |
| Real Estate Loans                           | -                 | 39,843                      | 39,843           |
| Automotive Loans                            | -                 | 109                         | 109              |
| Consumer Loans                              | 927,721           | 1,388,002                   | 2,315,723        |
| Other                                       | -                 | -                           | -                |
| Consumer Loans-FC Indexed                   | -                 | -                           | -                |
| Real Estate Loans                           | -                 | -                           | -                |
| Automotive Loans                            | -                 | -                           | -                |
| Consumer Loans                              | -                 | -                           | -                |
| Other                                       | -                 | -                           | -                |
| Consumer Loans-FC                           | -                 | -                           | -                |
| Real Estate Loans                           | -                 | -                           | -                |
| Automotive Loans                            | -                 | -                           | -                |
| Consumer Loans                              | -                 | -                           | -                |
| Other                                       | -                 | -                           | -                |
| Individual Credit Cards-TL                  | 19,423            | -                           | 19,423           |
| With Installments                           | 2,504             | -                           | 2,504            |
| Without Installments                        | 16,919            | -                           | 16,919           |
| Individual Credit Cards- FC                 | 274               | -                           | 274              |
| With Installments                           | -                 | -                           | -                |
| Without Installments                        | 274               | -                           | 274              |
| Personnel Loans-TL                          | 13,864            | 24,216                      | 38,080           |
| Real Estate Loans                           | -                 | -                           | -                |
| Automotive Loans                            | -                 | -                           | -                |
| Consumer Loans                              | 13,864            | 24,216                      | 38,080           |
| Other                                       | -                 | -                           | -                |
| Personnel Loans-FC Indexed                  | -                 | -                           | -                |
| Real Estate Loans                           | -                 | -                           | -                |
| Automotive Loans                            | -                 | -                           | -                |
| Consumer Loans                              | -                 | -                           | -                |
| Other                                       | -                 | -                           | -                |
| Personnel Loans-FC                          | -                 | -                           | -                |
| Real Estate Loans                           | -                 | -                           | -                |
| Automotive Loans                            | -                 | -                           | -                |
| Consumer Loans                              | -                 | -                           | -                |
| Other                                       | -                 | -                           | -                |
| Personnel Credit Cards-TL                   | 1,275             | -                           | 1,275            |
| With Installments                           | 71                | -                           | 71               |
| Without Installments                        | 1,204             | -                           | 1,204            |
| Personnel Credit Cards-FC                   | 4                 | -                           | 4                |
| With Installments                           | -                 | -                           | -                |
| Without Installments                        | 4                 | -                           | 4                |
| Credit Deposit Account-TL (Individuals) (*) | 25,996            | -                           | 25,996           |
| Credit Deposit Account-FC (Individuals)     | -                 | -                           | -                |
| <b>Total</b>                                | <b>988,557</b>    | <b>1,452,170</b>            | <b>2,440,727</b> |

(\*) TL 218 of the credit deposit account consists of loans extended to personnel.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

**5. Information on commercial installment loans and corporate credit cards**

|  | <b>Short-term</b> | <b>Medium and long-term</b> | <b>Total</b>      |
|--|-------------------|-----------------------------|-------------------|
| Commercial Loans With Installments-TL        | 1,036,996         | 16,093,891                  | 17,130,887        |
| Real Estate Loans                            | -                 | -                           | -                 |
| Automotive Loans                             | -                 | -                           | -                 |
| Consumer Loans                               | 1,036,996         | 16,093,891                  | 17,130,887        |
| Other  | -                 | -                           | -                 |
| Commercial Loans With Installment-FC Indexed | -                 | -                           | -                 |
| Real Estate Loans                            | -                 | -                           | -                 |
| Automotive Loans                             | -                 | -                           | -                 |
| Consumer Loans                               | -                 | -                           | -                 |
| Other  | -                 | -                           | -                 |
| Commercial Loans With Installment-FC         | 6,262             | 3,780,362                   | 3,786,624         |
| Real Estate Loans                            | -                 | -                           | -                 |
| Automotive Loans                             | -                 | -                           | -                 |
| Consumer Loans                               | 6,262             | 3,780,362                   | 3,786,624         |
| Other  | -                 | -                           | -                 |
| Corporate Credit Cards-TL                    | 20,114            | -                           | 20,114            |
| With Installment                             | 196               | -                           | 196               |
| Without Installment                          | 19,918            | -                           | 19,918            |
| Corporate Credit Cards-FC                    | -                 | -                           | -                 |
| With Installment                             | -                 | -                           | -                 |
| Without Installment                          | -                 | -                           | -                 |
| Overdraft Accounts – TL(Corporate)           | 100,766           | -                           | 100,766           |
| Overdraft Accounts – FC (Corporate)          | -                 | -                           | -                 |
| <b>Total</b>                                 | <b>1,164,138</b>  | <b>19,874,253</b>           | <b>21,038,391</b> |

**6. Loans according to types of borrowers**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and footnotes to be announced to public by banks”.

**7. Distribution of domestic and foreign loans**

Related loans are classified according to the location of the customers.

|                | <b>31 March 2026</b> | <b>31 December 2025</b> |
|----------------|----------------------|-------------------------|
| Domestic Loans | 72,640,038           | 64,080,948              |
| Foreign Loans  | 1,234                | 1,950                   |
| <b>Total</b>   | <b>72,641,272</b>    | <b>64,082,898</b>       |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

8. Loans given to investments in associates and subsidiaries

As of 31 March 2026, there are no loans granted to associates and subsidiaries amount (31 December 2025: None).

9. Information on specific provisions provided against loans or provisions for default (Stage 3)

|                                    | <b>31 March 2026</b> | <b>31 December 2025</b> |
|------------------------------------|----------------------|-------------------------|
| Loans with Limited Collectability  | 31,125               | 191,898                 |
| Loans with Doubtful Collectability | 180,672              | 30,065                  |
| Uncollectible Loans                | 277,371              | 300,776                 |
| <b>Total</b>                       | <b>489,168</b>       | <b>522,739</b>          |

10. Information on non-performing loans (Net)

(i). Information on non-performing loans restructured or rescheduled

|                                 | <b>III. Group</b>  | <b>IV. Group</b>  | <b>V. Group</b>  |
|---------------------------------|--|---|--|
|                                 | <b>Loans and other<br/>receivables with<br/>limited collectability</b> | <b>Loans and other<br/>receivables with<br/>doubtful<br/>collectability</b> | <b>Uncollectible<br/>loans and<br/>other<br/>receivables</b> |
| <b>31 March 2026</b>            |  |   |  |
| Gross Amounts Before Provisions | -  | -   | 3,009  |
| Restructured Loans              | -  | -   | 3,009  |
| <b>31 December 2025</b>         |  |   |  |
| Gross Amounts Before Provisions | -  | -   | 2,788  |
| Restructured Loans              | -  | -   | 2,788  |

(ii). Information on the movement of total non-performing loans

|   | <b>III. Group</b>  | <b>IV. Group</b>  | <b>V. Group</b>  |
|---|--|---|--|
|   | <b>Loans and other<br/>receivables with limited<br/>collectability</b> | <b>Loans and other<br/>receivables with<br/>doubtful<br/>collectability</b> | <b>Uncollectible<br/>loans and<br/>other<br/>receivables</b> |
| <b>31 December 2025</b>                                     | <b>254,550</b>   | <b>138,390</b>  | <b>465,896</b>   |
| Addition (+)  | 42,035   | 46,220  | 27,699   |
| Transfers from Other Categories of Non-performing Loans (+) | -  | 203,022   | 22,374   |
| Transfers to Other Categories of Non-performing Loans (-)   | (203,022)  | (22,374)  | -  |
| Collections (-)   | (45,317)   | (2,758)   | (58,286)   |
| Write-offs (-)  | -  | -   | (30,901)   |
| Sold Portfolio (-)  | -  | -   | -  |
| Corporate and Commercial Loans                              | -  | -   | -  |
| Consumer Loans  | -  | -   | -  |
| Credit Cards  | -  | -   | -  |
| Other   | -  | -   | -  |
| <b>31 March 2026 (*)</b>                                    | <b>48,246</b>  | <b>362,500</b>  | <b>426,782</b>   |
| Provision (-)   | 31,125   | 180,672   | 277,371  |
| <b>Net Balance on Balance Sheet</b>                         | <b>17,121</b>  | <b>181,828</b>  | <b>149,411</b>   |

(\*) Financial lease receivables amounting to TL 185,633 are included.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

10. Information on non-performing loans (Net) (Continued)

(iii). Information on non-performing loans granted as foreign currency loans

The Group has no non-performing loans denominated in foreign currency loans as at the balance sheet date (31 December 2025: None).

(iv). Information on gross and net amounts of non-performing loans based on types of borrowers

|  | <b>III. Group</b>  | <b>IV. Group</b>  | <b>V. Group</b>                                  |
|--|--|---|--|
|  | <b>Loans and other receivables with limited collectability</b> | <b>Loans and other receivables with doubtful collectability</b> | <b>Uncollectible loans and other receivables</b> |
| <b>31 March 2026 (Net)</b>                       | <b>17,121</b>  | <b>181,828</b>  | <b>149,411</b>                                   |
| Loans to Real Persons and Legal Entities (Gross) | 48,246   | 362,500   | 426,782  |
| Specific Provision Amount (-)                    | 31,125   | 180,672   | 277,371  |
| Loans to Real Persons and Legal Entities (Net)   | 17,121   | 181,828   | 149,411  |
| Banks (Gross)                                    | -  | -   | -  |
| Specific Provision Amount (-)                    | -  | -   | -  |
| Banks (Net)                                      | -  | -   | -  |
| Other Loans and Receivables (Gross)              | -  | -   | -  |
| Specific Provision Amount (-)                    | -  | -   | -  |
| Other Loans and Receivables (Net)                | -  | -   | -  |
| <b>31 December 2025 (Net)</b>                    | <b>62,652</b>  | <b>108,325</b>  | <b>165,120</b>                                   |
| Loans to Real Persons and Legal Entities (Gross) | 254,550  | 138,390   | 465,896  |
| Specific Provision Amount (-)                    | 191,898  | 30,065  | 300,776  |
| Loans to Real Persons and Legal Entities (Net)   | 62,652   | 108,325   | 165,120  |
| Banks (Gross)                                    | -  | -   | -  |
| Specific Provision Amount (-)                    | -  | -   | -  |
| Banks (Net)                                      | -  | -   | -  |
| Other Loans and Receivables (Gross)              | -  | -   | -  |
| Specific Provision Amount (-)                    | -  | -   | -  |
| Other Loans and Receivables (Net)                | -  | -   | -  |

(v). Information on interest accruals, discounts, valuation differences and their equivalents calculated for non-performing loans in accordance with TFRS 9:

|   | <b>III. Group</b>  | <b>IV. Group</b>  | <b>V. Group</b>                                  |
|---|--|---|--|
|   | <b>Loans and other receivables with limited collectability</b> | <b>Loans and other receivables with doubtful collectability</b> | <b>Uncollectible loans and other receivables</b> |
| <b>Current Period (Net)</b>                 | -  | -   | -  |
| Interest accruals and valuation differences | -  | -   | 91,848   |
| Provision (-)                               | -  | -   | (91,848)   |
| <b>Prior Period (Net)</b>                   | -  | -   | -  |
| Interest accruals and valuation differences | -  | -   | 109,959  |
| Provision (-)                               | -  | -   | (109,959)  |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

11. Explanation on liquidation policy for uncollectible loan and receivable

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

12. Explanations on write-off policy

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**h. Information on financial assets measured at amortised cost**

1. Information on financial assets subject to repurchase agreements and those given as collateral/blocked

(i) Financial assets measured at amortised cost

As of 31 March 2026, Group’s financial assets measured at amortised cost are amounting to TL 13,214,847 (31 December 2025: TL 12,798,337).

|                                  | 31 March 2026    |                  | 31 December 2025 |                  |
|----------------------------------|------------------|------------------|------------------|------------------|
|                                  | TL               | FC               | TL               | FC               |
| Given as collateral/blocked      | 68,976           | -                | 31,883           | -                |
| Subject to repurchase agreements | 1,906,427        | 6,912,926        | 1,726,773        | 8,858,991        |
| Other                            | 1,933,637        | 2,392,881        | 2,150,027        | 30,663           |
| <b>Total</b>                     | <b>3,909,040</b> | <b>9,305,807</b> | <b>3,908,683</b> | <b>8,889,654</b> |

2. Information on debt securities measured at amortised cost

|                                  | 31 March 2026     | 31 December 2025  |
|----------------------------------|-------------------|-------------------|
| Government Bonds                 | 9,305,807         | 8,889,654         |
| Treasury Bills                   | 2,015,625         | 1,945,735         |
| Other Government Debt Securities | -                 | -                 |
| <b>Total</b>                     | <b>11,321,432</b> | <b>10,835,389</b> |

3. Information on financial assets measured at amortised cost

|                              | 31 March 2026     | 31 December 2025  |
|------------------------------|-------------------|-------------------|
| Debt Securities              | <b>13,214,847</b> | <b>12,798,337</b> |
| Quoted to Stock Exchange     | 13,214,847        | 12,798,337        |
| Not Quoted to Stock Exchange | -                 | -                 |
| Impairment Provision (-)     | -                 | -                 |
| <b>Total</b>                 | <b>13,214,847</b> | <b>12,798,337</b> |

4. Movement of financial assets measured at amortised cost

|   | 31 March 2026     | 31 December 2025  |
|---|-------------------|-------------------|
| Balance at the Beginning of the Period          | 12,798,337        | 10,908,174        |
| Foreign Currency Differences on Monetary Assets | 617,438           | 1,883,687         |
| Purchases                                       | 480,887           | 1,837,261         |
| Disposals Through Sales and Redemptions (*)     | (681,815)         | (1,830,785)       |
| Impairment Provision (-)                        | -                 | -                 |
| <b>Balance at the End of the Period</b>         | <b>13,214,847</b> | <b>12,798,337</b> |

(\*) Includes nondecisive financial asset sales.

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**i. Information on investments in associates (Net)**

The Parent Bank has no associates as of 31 March 2026 (31 December 2025: None).

**j. Information on subsidiaries (Net)**

**1. Information on shareholders’ equity of the significant subsidiaries**

There is no capital requirement arising from subsidiaries included in the consolidated capital adequacy standard ratio of the Parent Bank.

**2. Information on unconsolidated subsidiaries**

There is no unconsolidated subsidiary (31 December 2025: None).

**3. Information on consolidated subsidiaries**

| No | Title                             | Address (City/<br>Country) | Bank’s share<br>percentage, if<br>different voting<br>percentage (%) | Bank’s Risk Group<br>Share (%) |
|----|-----------------------------------|----------------------------|--|--------------------------------|
| 1  | Alternatif Menkul Değerler A.Ş.   | İstanbul/Türkiye           | 100.00   | 100.00                         |
| 2  | Alternatif Finansal Kiralama A.Ş. | İstanbul/Türkiye           | 99.99  | 99.99                          |

Main financial figures of the consolidated subsidiaries in the order of the above table

| No    | Total<br>Assets | Shareholders’<br>Equity | Total<br>Fixed<br>Assets | Interest<br>Income | Income from<br>Marketable<br>Securities<br>Portfolio | Current<br>Period<br>Profit /<br>Loss | Prior<br>Period<br>Profit /<br>Loss (**) | Fair Value |
|-------|-----------------|-------------------------|--------------------------|--------------------|--|---------------------------------------|--|------------|
| 1 (*) | 1,198,243       | 203,299                 | 57,392                   | 50,097             | 18,359   | 9,387                                 | (5,407)                                  | -          |
| 2 (*) | 10,016,968      | 959,086                 | 82,392                   | 357,247            | -  | 81,227                                | 38,591                                   | -          |

(\*) The above mentioned subsidiaries’ financial data are taken from the financial statements prepared for the BRSA consolidation as of 31 March 2026.

(\*\*) These balances represents data of 31 March 2025.

Information about equity component of the consolidated subsidiaries:

|                                     | Alternatif Finansal Kiralama<br>A.Ş. | Alternatif Menkul Değerler<br>A.Ş. |
|-------------------------------------|--------------------------------------|------------------------------------|
| <b>TIER I Capital</b>               | <b>972,323</b>                       | <b>206,234</b>                     |
| Paid-in Capital                     | 200,000                              | 167,000                            |
| Capital Reserves                    | 270,999                              | 26,438                             |
| Current and Prior Period Net Profit | 505,927                              | 9,387                              |
| Current and Prior Period Net Loss   | -                                    | 8,636                              |
| Intangible Assets (-)               | 4,603                                | 5,227                              |
| <b>TIER II Capital</b>              | <b>-</b>                             | <b>-</b>                           |
| <b>Deduction from Capital</b>       | <b>-</b>                             | <b>-</b>                           |
| <b>Net Usable Capital</b>           | <b>972,323</b>                       | <b>206,234</b>                     |

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**j. Information on subsidiaries (Net) (Continued)**

4. The movement of the subsidiaries

|   | 31 March 2026    | 31 December 2025 |
|---|------------------|------------------|
| <b>Beginning of the Period</b>                | <b>1,089,065</b> | <b>691,465</b>   |
| <b>Movements During the Period</b>            | <b>87,761</b>    | <b>397,600</b>   |
| Purchases                                     | -                | 90,000           |
| Transfers                                     | -                | -                |
| Bonus Shares Obtained                         | -                | -                |
| Share in Current Year Income                  | 90,614           | 267,534          |
| Sales   | -                | -                |
| Revaluation (Decrease) / Increase (*)         | (2,853)          | 40,066           |
| Provision for Impairment                      | -                | -                |
| <b>Balance at the End of the Period</b>       | <b>1,176,826</b> | <b>1,089,065</b> |
| Capital Commitments                           | -                | -                |
| Share Percentage at the End of the Period (%) | -                | -                |

(\*) It includes increases resulting from the application of the equity method in accordance with TMS 27.

5. Sectoral information on financial subsidiaries and the related carrying amounts

| Subsidiaries                 | 31 March 2026    | 31 December 2025 |
|------------------------------|------------------|------------------|
| Banks                        | -                | -                |
| Insurance Companies          | -                | -                |
| Factoring Companies          | -                | -                |
| Leasing Companies            | 973,165          | 896,006          |
| Finance Companies            | -                | -                |
| Other Financial Subsidiaries | 203,661          | 193,059          |
| <b>Total</b>                 | <b>1,176,826</b> | <b>1,089,065</b> |

6. Quoted subsidiaries

There are no subsidiaries listed on the stock exchange (31 December 2025: None).

**k. Information on joint ventures**

There are no joint ventures (31 December 2025: None).

**l. Information on finance lease receivables (Net)**

Finance lease receivable of the Group is amounting to TL 8,991,573 (31 December 2025: TL 8,708,469).

**m. Information on hedging derivative financial assets**

|   | 31 March 2026 |          | 31 December 2025 |          |
|---|---------------|----------|------------------|----------|
|   | TL            | FC       | TL               | FC       |
| Fair Value Hedge                            | -             | -        | -                | -        |
| Cash Flow Hedge                             | 65,899        | -        | 1,660            | -        |
| Net Investment Hedge in a foreign operation | -             | -        | -                | -        |
| <b>Total</b>                                | <b>65,899</b> | <b>-</b> | <b>1,660</b>     | <b>-</b> |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**n. Tangible assets**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**o. Intangible assets**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**p. Information on investment property**

There is no investment property as of 31 March 2026 (31 December 2025: None).

**q. Explanations about deferred tax asset**

As of 31 March 2026, the Group has deferred tax asset amounting to TL 462,786 (31 December 2025: TL 482,515 defered tax asset) in the financial statements.

As of 31 March 2026 and 31 December 2025, the details of temporary differences and deferred tax assets and liabilities are presented below:

|                                  | 31 March 2026 |                     | 31 December 2025 |                     |
|----------------------------------|---------------|---------------------|------------------|---------------------|
|                                  | Tax Base      | Deferred Tax Amount | Tax Base         | Deferred Tax Amount |
| Deferred Tax Asset               |               |                     |                  |                     |
| Tangible Assets Base Differences | 801,430       | 240,429             | 692,137          | 207,641             |
| Provisions                       | 719,043       | 215,713             | 839,953          | 251,986             |
| Valuation of Financial Assets    | (194,397)     | (58,319)            | (94,167)         | (28,250)            |
| Commission Deferral              | 201,667       | 60,500              | 99,670           | 29,901              |
| Financial Losses                 | -             | -                   | -                | -                   |
| Other                            | 14,877        | 4,463               | 70,790           | 21,237              |
| <b>Net Deferred Tax Assets</b>   |               | <b>462,786</b>      |                  | <b>482,515</b>      |

|   | 1 January -31 March 2026 | 1 January -31 March 2025 |
|---|--------------------------|--------------------------|
| 1 January Net Deferred Tax Asset/(Liability)          | 482,515                  | 823,216                  |
| Deferred Tax (Expense)/Income                         | (44,777)                 | 223,585                  |
| Deferred tax recognized in other comprehensive income | 25,048                   | 15,143                   |
| <b>Net Deferred Tax Asset/(Liability)</b>             | <b>462,786</b>           | <b>1,061,944</b>         |

**r. Movement of assets held for resale and discontinued operations**

|                                 | 31 March 2026  | 31 December 2025 |
|---------------------------------|----------------|------------------|
| Beginning of the period         | 526,537        | 1,041,271        |
| Disposals (-)                   | (97,469)       | (514,734)        |
| Additions                       | -              | -                |
| Current period depreciation (-) | -              | -                |
| Impairment provision (-)        | -              | -                |
| <b>End of the period</b>        | <b>429,068</b> | <b>526,537</b>   |

**s. Information on other assets**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities**

**a. Information on deposits**

1. Information on maturity structure of deposits/the funds collected

(i). 31 March 2026:

|                                    | Demand           | With 7 days notifications | Up to 1 month     | 1-3 months        | 3-6 months       | 6 months -1 year | 1 year and over | Accumulated Deposits | Total             |
|------------------------------------|------------------|---------------------------|-------------------|-------------------|------------------|------------------|-----------------|----------------------|-------------------|
| <b>Saving Deposits</b>             | 1,436,920        | -                         | 10,958,429        | 5,365,821         | 469,064          | 8,840            | 167,986         | -                    | 18,407,060        |
| <b>Foreign Currency Deposits</b>   | 4,006,377        | -                         | 5,483,904         | 8,162,643         | 104,350          | 11,677           | 743             | -                    | 17,769,694        |
| Residents in Turkey                | 3,881,537        | -                         | 5,401,300         | 8,039,430         | 104,350          | 11,677           | 296             | -                    | 17,438,590        |
| Residents Abroad                   | 124,840          | -                         | 82,604            | 123,213           | -                | -                | 447             | -                    | 331,104           |
| <b>Public Sector Deposits</b>      | 1,304            | -                         | -                 | -                 | -                | -                | -               | -                    | 1,304             |
| <b>Commercial Deposits</b>         | 768,824          | -                         | 4,964,402         | 8,636,579         | 719,176          | 171              | 1,265           | -                    | 15,090,417        |
| <b>Other Institutions Deposits</b> | 4,519            | -                         | 411,183           | 480,560           | -                | -                | -               | -                    | 896,262           |
| <b>Precious Metal Deposits</b>     | 1,546,201        | -                         | 331               | 569,619           | 49,960           | 41,435           | -               | -                    | 2,207,546         |
| <b>Bank Deposits</b>               | 65,062           | -                         | 653,443           | -                 | -                | -                | -               | -                    | 718,505           |
| The CBRT                           | 47,679           | -                         | -                 | -                 | -                | -                | -               | -                    | 47,679            |
| Domestic Banks                     | 504              | -                         | 473,013           | -                 | -                | -                | -               | -                    | 473,517           |
| Foreign Banks                      | 16,879           | -                         | 180,430           | -                 | -                | -                | -               | -                    | 197,309           |
| Participation Banks                | -                | -                         | -                 | -                 | -                | -                | -               | -                    | -                 |
| Other                              | -                | -                         | -                 | -                 | -                | -                | -               | -                    | -                 |
| <b>Total</b>                       | <b>7,829,207</b> | <b>-</b>                  | <b>22,471,692</b> | <b>23,215,222</b> | <b>1,342,550</b> | <b>62,123</b>    | <b>169,994</b>  | <b>-</b>             | <b>55,090,788</b> |

(ii). 31 December 2025:

|                                    | Demand           | With 7 days notifications | Up to 1 month     | 1-3 months        | 3-6 months       | 6 months -1 year | 1 year and over | Accumulated Deposits | Total             |
|------------------------------------|------------------|---------------------------|-------------------|-------------------|------------------|------------------|-----------------|----------------------|-------------------|
| <b>Saving Deposits</b>             | 1,429,099        | -                         | 10,138,563        | 5,413,556         | 75,991           | 13,625           | 244,156         | -                    | 17,314,990        |
| <b>Foreign Currency Deposits</b>   | 3,651,042        | -                         | 6,414,852         | 4,285,744         | 112,399          | 9,865            | 715             | -                    | 14,474,617        |
| Residents in Turkey                | 3,525,179        | -                         | 6,366,774         | 4,180,191         | 112,399          | 9,865            | 286             | -                    | 14,194,694        |
| Residents Abroad                   | 125,863          | -                         | 48,078            | 105,553           | -                | -                | 429             | -                    | 279,923           |
| <b>Public Sector Deposits</b>      | 420,058          | -                         | -                 | 36,114            | -                | -                | -               | -                    | 456,172           |
| <b>Commercial Deposits</b>         | 497,307          | -                         | 2,545,063         | 5,386,307         | 1,122,272        | 292              | 1,272           | -                    | 9,552,513         |
| <b>Other Institutions Deposits</b> | 4,043            | -                         | 39,975            | 88,233            | -                | -                | -               | -                    | 132,251           |
| <b>Precious Metal Deposits</b>     | 562,024          | -                         | 457,370           | 672,093           | 40,387           | 29,386           | -               | -                    | 1,761,260         |
| <b>Bank Deposits</b>               | 69,718           | -                         | 450,416           | 20,828            | -                | -                | -               | -                    | 540,962           |
| The CBRT                           | -                | -                         | -                 | -                 | -                | -                | -               | -                    | -                 |
| Domestic Banks                     | 619              | -                         | -                 | -                 | -                | -                | -               | -                    | 619               |
| Foreign Banks                      | 69,099           | -                         | 450,416           | 20,828            | -                | -                | -               | -                    | 540,343           |
| Participation Banks                | -                | -                         | -                 | -                 | -                | -                | -               | -                    | -                 |
| Other                              | -                | -                         | -                 | -                 | -                | -                | -               | -                    | -                 |
| <b>Total</b>                       | <b>6,633,291</b> | <b>-</b>                  | <b>20,046,239</b> | <b>15,902,875</b> | <b>1,351,049</b> | <b>53,168</b>    | <b>246,143</b>  | <b>-</b>             | <b>44,232,765</b> |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**a. Information on deposits (Continued)**

2. Information on saving deposits insurance

(i). Information on saving deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund

| Saving Deposits  | Under the Guarantee of Deposit Insurance |                  | Exceeding Limit of the Deposit Insurance |                  |
|--|--|------------------|--|------------------|
|  | 31 March 2026                            | 31 December 2025 | 31 March 2026                            | 31 December 2025 |
| Saving Deposits  | 8,905,009                                | 7,838,615        | 9,578,531                                | 9,456,248        |
| Foreign Currency Savings Deposit   | 2,142,308                                | 1,524,560        | 6,199,118                                | 5,408,817        |
| Other Deposits in the Form of Savings Deposits                           | -  | -                | -  | -                |
| Foreign Branches’ Deposits Under Foreign Authorities’ Insurance          | -  | -                | -  | -                |
| Off-shore Banking Regions’ Deposits Under Foreign Authorities’ Insurance | -  | -                | -  | -                |

3. The explanation of if the centrally located bank's savings deposits held at its branch in Turkey and the special current accounts of individuals that are not subject to commercial transactions are covered by insurance in the country where the headquarters is located, this should be disclosed

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

4. Saving deposits which are not under the guarantee of saving deposit insurance fund

|   | 31 March 2026 | 31 December 2025 |
|---|---------------|------------------|
| Deposits and Other Accounts in Foreign Branches   | -             | -                |
| Deposits and Other Accounts of Main Shareholders and their Families   | -             | -                |
| Deposits and Other Accounts of President of Board of Directors, Members of Board of Directors, Vice General Managers and Their Families       | 37,717        | 33,190           |
| Deposits and Other Accounts of Property Assets Value due to Crime which is in the Scope of Article 282 of Numbered 5237 “TCL” Dated 26/9/2004 | -             | -                |
| Deposits in Banks Incorporated in Turkey Exclusively for Off-shore Banking Operations   | -             | -                |

**b. Table of negative differences for trading derivative financial liabilities**

1. Information on derivative financial liabilities

|                      | 31 March 2026 (*) |                  | 31 December 2025 (*) |                  |
|----------------------|-------------------|------------------|----------------------|------------------|
|                      | TL                | FC               | TL                   | FC               |
| Forward Transactions | 389               | 50,372           | 2                    | 99,658           |
| Swap Transactions    | -                 | 4,157,041        | -                    | 739,940          |
| Futures Transactions | -                 | -                | -                    | -                |
| Options              | 282,806           | 326,607          | 59,680               | 742,947          |
| <b>Total</b>         | <b>283,195</b>    | <b>4,534,020</b> | <b>59,682</b>        | <b>1,582,545</b> |

(\*) Derivative financial liabilities for hedging purpose are excluded.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**c. Information on banks and other financial institutions**

1. General information on banks and other financial institutions

|  | 31 March 2026  |                   | 31 December 2025 |                   |
|--|----------------|-------------------|------------------|-------------------|
|  | TL             | FC                | TL               | FC                |
| The CBRT Borrowings                        | -              | -                 | -                | 164,841           |
| From Domestic Banks and Institutions       | 153,981        | 2,847,700         | 514,582          | 2,506,330         |
| From Foreign Banks, Institutions and Funds | -              | 37,277,928        | 160,000          | 39,999,063        |
| <b>Total</b>                               | <b>153,981</b> | <b>40,125,628</b> | <b>674,582</b>   | <b>42,670,234</b> |

2. Information on maturity profile of borrowings

|                      | 31 March 2026  |                   | 31 December 2025 |                   |
|----------------------|----------------|-------------------|------------------|-------------------|
|                      | TL             | FC                | TL               | FC                |
| Short-term           | 117,126        | 6,138,220         | 613,129          | 5,270,258         |
| Medium and Long-term | 36,855         | 33,987,408        | 61,453           | 37,399,976        |
| <b>Total</b>         | <b>153,981</b> | <b>40,125,628</b> | <b>674,582</b>   | <b>42,670,234</b> |

3. Disclosures for concentration areas of bank’s liabilities

As of 31 March 2026, the Group has securities issued amounting to TL 1,384,778 (31 December 2025: TL 1,042,866).

**d. Information on other foreign liabilities**

Other foreign liabilities amounting to TL 1,706,605 are included in “Other Liabilities” (31 December 2025: TL 1,358,107) and do not exceed 10% of the total balance sheet.

**e. Information on financial lease agreements**

i) Explanations on liabilities arising from financial leasing transactions:

|                  | 31 March 2026  |                | 31 December 2025 |                |
|------------------|----------------|----------------|------------------|----------------|
|                  | Gross          | Net            | Gross            | Net            |
| Less than 1 year | 270,688        | 248,061        | 228,385          | 201,572        |
| 1-4 year         | 470,028        | 380,435        | 458,456          | 362,975        |
| More than 4 year | 242,528        | 231,782        | 274,277          | 258,387        |
| <b>Total</b>     | <b>983,244</b> | <b>860,278</b> | <b>961,118</b>   | <b>822,934</b> |

**f. Information on hedging derivative financial liabilities**

|                                    | 31 March 2026 |          | 31 December 2025 |          |
|------------------------------------|---------------|----------|------------------|----------|
|                                    | TL            | FC       | TL               | FC       |
| Fair Value Hedges                  | -             | -        | -                | -        |
| Cash Flow Hedges (*)               | 2,705         | -        | 56,253           | -        |
| Foreign Currency Investment Hedges | -             | -        | -                | -        |
| <b>Total</b>                       | <b>2,705</b>  | <b>-</b> | <b>56,253</b>    | <b>-</b> |

(\*) Explained in Section Four Footnote Number XI.

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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**g. Information on provisions**

1. Provisions for employee benefits

In accordance with Turkish Labor Law, the reserve for employment termination benefits is calculated as the present value of the probable future obligation in case of the retirement of employees. TAS 19 necessitates actuarial validation methods to calculate the liabilities of enterprises.

As of 31 March 2026, in accordance with the revised TAS 19 Standard, actuarial loss has recognized under the equity, amount of after deferred tax TL 5,718 (31 March 2025: TL 1,430 loss).

The following actuarial assumptions were used in the calculation of total liabilities.

|                              | <b>31 March 2026</b> | <b>31 December 2025</b> |
|------------------------------|----------------------|-------------------------|
| Discount Rate (%)            | 2.81                 | 2.81                    |
| Possible Retirement Rate (%) | 86.67                | 86.67                   |

The principal actuarial assumption is that the maximum liability will increase in line with inflation.

As of 31 March 2026, The Group has provision for employee termination benefits amount of TL 53,129 (31 December 2025: TL 43,292), provision of unused vacation amount of TL 26,166 (31 December 2025: TL 16,484).

2. Information on Provisions Related with the Foreign Currency Difference of Foreign Currency Indexed Loans

As of 31 March 2026, there is no provision related to the foreign currency difference of foreign currency indexed loans (31 December 2025: None). When the provision related to the foreign currency difference of foreign currency indexed loans occurs, these amounts are netted with loans in the financial statements.

3. Other Provisions

|  | <b>31 March 2026</b> | <b>31 December 2025</b> |
|--|----------------------|-------------------------|
| Provisions for Unindemnified Non-cash Loan | 76,529               | 85,605                  |
| <i>First Stage</i>                         | 34,302               | 45,479                  |
| <i>Second Stage</i>                        | 15,510               | 14,498                  |
| <i>Third Stage</i>                         | 26,717               | 25,628                  |
| Bonus Provision                            | 43,105               | 165,489                 |
| Provision for Litigation and Claims        | 123,335              | 121,424                 |
| Other                                      | 2,862                | 1,747                   |
| <b>Total</b>                               | <b>245,831</b>       | <b>374,265</b>          |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**h. Explanations on Tax Liabilities**

**1. Information on current tax liability**

As of 31 March 2026, there is a corporate tax liability amounting to TL 37,704 (31 December 2025: TL 130,352).

(i) Information on taxes payable

|  | <b>31 March 2026</b> | <b>31 December 2025</b> |
|--|----------------------|-------------------------|
| Corporate Tax Payable                    | 278,625              | 231,993                 |
| Tax on Securities Income                 | 91,354               | 104,232                 |
| Banking Insurance Transaction Tax (BITT) | 1,554                | 1,411                   |
| Tax on Real Estate                       | 7,286                | 11,235                  |
| Value Added Tax Payable                  | 37,704               | 130,352                 |
| Other                                    | 34,840               | 31,261                  |
| <b>Total</b>                             | <b>451,363</b>       | <b>510,484</b>          |

(ii) Information on premium payables

|  | <b>31 March 2026</b> | <b>31 December 2025</b> |
|--|----------------------|-------------------------|
| Social Security Premiums - Employee            | 19,565               | 7,417                   |
| Social Security Premiums - Employer            | 29,874               | 9,831                   |
| Bank Pension Fund Premiums - Employee          | -                    | -                       |
| Bank Pension Fund Premiums - Employer          | -                    | -                       |
| Pension Fund Deposit and Provisions - Employee | -                    | -                       |
| Pension Fund Deposit and Provisions - Employer | -                    | -                       |
| Unemployment Insurance - Employee              | 1,455                | 540                     |
| Unemployment Insurance - Employer              | 5,087                | 1,480                   |
| Other  | 14,668               | 4,936                   |
| <b>Total</b>                                   | <b>70,649</b>        | <b>24,204</b>           |

**2. Deferred tax liability**

As of 31 March 2026, there is no deferred tax liability arising from the financial leasing company within the scope of consolidation (31 December 2025: None).

**i. Liabilities for assets held for sale and assets of discontinued operations**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**j. Subordinated debts**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**k. Information on shareholders’ equity**

1. Presentation of paid-in capital (As of nominal; non-adjusted amounts according to inflation)

|                  | <b>31 March 2026</b> | <b>31 December 2025</b> |
|------------------|----------------------|-------------------------|
| Common Stock (*) | 2,213,740            | 2,213,740               |
| Preferred Stock  | -                    | -                       |

(\*) It refers to the nominal capital.

2. Paid-in capital amount, explanation as to whether the registered share capital system is applied and if so, amount of registered share capital ceiling (As of nominal; non-adjusted amounts according to inflation):

The Parent Bank applies registered share capital system. The Parent Bank’s registered capital is TL 8,000,000,000 (Eight billion Turkish Liras) and all are divided into 8.000.000.000 shares in the name of the holder with a nominal value of TL 1 (one Turkish Lira).

3. Information about the share capital increases and their sources in the current period: None.

4. Information on additions from revaluation reserves to capital in the current period: None.

5. Information on capital increases from capital reserves during the current period: None.

6. Information on prior period’s indicators on the Group’s income, profitability and liquidity, and possible effects of these future assumptions on the Group’s equity due to uncertainties of these indicators

The interest, liquidity, and foreign exchange risk on on-balance sheet and off-balance sheet assets and liabilities are managed by the Parent Bank within several risk limits and legal limits.

7. Information on privileges given to shares representing the capital: None.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**k. Information on shareholders’ equity (Continued)**

8. Information on marketable securities valuation reserve

|  | 31 March 2026    |                 | 31 December 2025 |                |
|--|------------------|-----------------|------------------|----------------|
|  | TL               | FC              | TL               | FC             |
| From Investments in Associates, Subsidiaries, and Joint Ventures | 5,485            | -               | 5,485            | -              |
| Valuation Difference   | (595,689)        | (87,538)        | (550,948)        | (7,145)        |
| Foreign Currency Difference                                      | -                | -               | -                | -              |
| <b>Total</b>   | <b>(590,204)</b> | <b>(87,538)</b> | <b>(545,463)</b> | <b>(7,145)</b> |

9. Information on other capital reserves

None.

**l. Information on minority interests**

|   | 31 March 2026 | 31 December 2025 |
|---|---------------|------------------|
| <b>Balance at the Beginning of the Period</b> | <b>75</b>     | <b>32</b>        |
| Current Year Income                           | 8             | 27               |
| Dividends Paid                                | -             | -                |
| Purchase from Minority Interests              | -             | -                |
| Other   | -             | 16               |
| <b>Balance at the End of the Period</b>       | <b>83</b>     | <b>75</b>        |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**III. Explanations and Notes on Off-Balance Sheet Accounts**

**a. Information on off balance sheet commitments**

1. The amount and type of irrevocable commitments

According to Direct Debiting System, there is TL 876,675 irrevocable loan commitments as of 31 March 2026 (31 December 2025: TL 798,760).

2. Type and amount of probable losses and obligations arising from off-balance sheet items

There are no probable losses and obligations arising from off-balance sheet items. Obligations arising from off-balance sheet are disclosed in “Off-Balance Sheet Commitments”.

(i). Non-cash loans including guarantees, the Parent Bank avalized and acceptance loans, collaterals that are accepted as financial guarantees and other letters of credit

|                            | <b>31 March 2026</b> | <b>31 December 2025</b> |
|----------------------------|----------------------|-------------------------|
| Letter of Credits          | 7,421,469            | 7,346,103               |
| Bank Acceptance Loans      | 3,140,274            | 3,692,866               |
| Guarantees and Collaterals | 1,282,587            | 1,923,158               |
| <b>Total</b>               | <b>11,844,330</b>    | <b>12,962,127</b>       |

(ii). Guarantees, sureties and other similar guarantees

|                                       | <b>31 March 2026</b> | <b>31 December 2025</b> |
|---------------------------------------|----------------------|-------------------------|
| Definite Letter of Guarantees         | 22,807,731           | 24,727,825              |
| Advance Letter of Guarantees          | 688,787              | 1,040,195               |
| Temporary Letter of Guarantee         | 59,681               | 103,919                 |
| Letter of Guarantees Given to Customs | 330,618              | 360,638                 |
| <b>Total</b>                          | <b>23,886,817</b>    | <b>26,232,577</b>       |

3. Non-cash loans

(i). Total amount of non-cash loans

|  | <b>31 March 2026</b> | <b>31 December 2025</b> |
|--|----------------------|-------------------------|
| Non-Cash Loans against Cash Risks          | 14,471,423           | 15,907,617              |
| With Original Maturity of 1 Year or Less   | 4,462,215            | 4,056,373               |
| With Original Maturity of More Than 1 Year | 10,009,208           | 11,851,244              |
| Other Non-Cash Loans                       | 30,712,174           | 30,450,037              |
| <b>Total</b>                               | <b>45,183,597</b>    | <b>46,357,654</b>       |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**III. Explanations and Notes on Off-Balance Sheet Accounts (Continued)**

**a. Information on off balance sheet commitments(Continued)**

3. Non-cash loans (Continued)

(ii). Other information on non-cash loans

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

(iii). Non-cash loans classified under Group I and II:

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**b. Information on derivative financial instruments**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**c. Explanations on credit derivatives and risk exposures on credit derivatives**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**d. Explanations on contingent liabilities and assets**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**e. Explanations on services rendered on behalf of third parties**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement**

**a. Information on interest income**

1. Information on interest income on loans

|  | 31 March 2026    |                | 31 March 2025    |                |
|--|------------------|----------------|------------------|----------------|
|  | TL               | FC             | TL               | FC             |
| Short-term Loans   | 2,107,119        | 419,620        | 1,621,447        | 388,881        |
| Medium/Long-term Loans                                   | 1,754,107        | 135,791        | 838,230          | 92,938         |
| Interest on Loans Under Follow-up                        | 2,715            | -              | 16,723           | -              |
| Premiums Received from Resource Utilization Support Fund | -                | -              | -                | -              |
| <b>Total (*)</b>   | <b>3,863,941</b> | <b>555,411</b> | <b>2,476,400</b> | <b>481,819</b> |

(\*) Includes fee and commission income related with cash loans.

2. Information on interest income on banks

|                                  | 31 March 2026  |               | 31 March 2025  |               |
|----------------------------------|----------------|---------------|----------------|---------------|
|                                  | TL             | FC            | TL             | FC            |
| From the CBRT (*)                | 623,083        | 20,230        | 552,683        | 2             |
| From Domestic Banks              | 14,994         | 18,555        | 19,827         | 12,502        |
| From Foreign Banks               | 2,936          | 37,383        | 3,765          | 23,896        |
| Headquarters and Branches Abroad | -              | -             | -              | -             |
| <b>Total</b>                     | <b>641,013</b> | <b>76,168</b> | <b>576,275</b> | <b>36,400</b> |

(\*) Interest incomes from Turkish Lira and Foreign Currency reserves, unrestricted accounts and reserve options which provided by CBRT has shown in “From the CBRT” line.

3. Information on interest income on marketable securities

|   | 31 March 2026  |                | 31 March 2025  |                |
|---|----------------|----------------|----------------|----------------|
|   | TL             | FC             | TL             | FC             |
| From Financial Assets At Fair Value Through Other Comprehensive Income                | 350,268        | 36,232         | 237,532        | 59,755         |
| From Financial Assets Measured at Amortised Cost at Fair Value Through Profit or Loss | 286,753        | 114,184        | 201,526        | 107,931        |
| From Financial Assets at Fair Value Through Profit or Loss                            | 21,277         | 107            | 1,932          | 153            |
| <b>Total</b>  | <b>658,298</b> | <b>150,523</b> | <b>440,990</b> | <b>167,839</b> |

4. Information on interest income received from investments in associates and subsidiaries:

None (31 March 2025: None).

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**b. Information on interest expense**

1. Information on interest expense on borrowings

|                                  | 31 March 2026 |                | 31 March 2025 |                |
|----------------------------------|---------------|----------------|---------------|----------------|
|                                  | TL            | FC             | TL            | FC             |
| Banks                            | 29,723        | 464,900        | 54,856        | 389,042        |
| CBRT                             | -             | -              | -             | -              |
| Domestic Banks                   | 29,723        | 81,919         | 54,224        | 93             |
| Foreign Banks                    | -             | 382,981        | 632           | 388,949        |
| Headquarters and Branches Abroad | -             | -              | -             | -              |
| Other Institutions               | -             | 427,495        | -             | 164,482        |
| <b>Total (*)</b>                 | <b>29,723</b> | <b>892,395</b> | <b>54,856</b> | <b>553,524</b> |

(\*) Includes fee and commission expense related with cash loans.

2. Information on interest expense given to investments in associates and subsidiaries

None (31 March 2025: None).

3. Information on interest expense to marketable securities issued

|  | 31 March 2026 | 31 March 2025 |
|--|---------------|---------------|
| Interest Expense to Marketable Securities Issued | 109,450       | 52,009        |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**b. Information on interest expense (Continued)**

**4. Information on interest rate and maturity structure of deposits**

| 31 March 2026                    | Demand Deposit | Time Deposit     |                  |                |              |               | Accummulated Deposit | Total            |
|----------------------------------|----------------|------------------|------------------|----------------|--------------|---------------|----------------------|------------------|
|                                  |                | Up to 1 Month    | Up to 3 Months   | Up to 6 Months | Up to 1 Year | Over 1 Year   |                      |                  |
| <b>Turkish Lira</b>              |                |                  |                  |                |              |               |                      |                  |
| Bank Deposits                    | -              | 29,849           | -                | -              | -            | -             | -                    | 29,849           |
| Savings Deposits                 | -              | 1,129,638        | 461,944          | 23,345         | 860          | 20,423        | -                    | 1,636,210        |
| Public Deposits                  | -              | 656              | 1,117            | -              | -            | -             | -                    | 1,773            |
| Commercial Deposits              | -              | 344,096          | 759,886          | 87,390         | 17           | 93            | -                    | 1,191,482        |
| Other Deposits                   | -              | 11,892           | 36,688           | -              | -            | -             | -                    | 48,580           |
| Deposit with 7 days notification | -              | -                | -                | -              | -            | -             | -                    | -                |
| <b>Total</b>                     | -              | <b>1,516,131</b> | <b>1,259,635</b> | <b>110,735</b> | <b>877</b>   | <b>20,516</b> | -                    | <b>2,907,894</b> |
| <b>Foreign Currency</b>          |                |                  |                  |                |              |               |                      |                  |
| Foreign Currency Account         | -              | 41,742           | 47,040           | 972            | 9            | 2             | -                    | 89,765           |
| Bank Deposits                    | -              | 305              | -                | -              | -            | -             | -                    | 305              |
| Deposit with 7 days notification | -              | -                | -                | -              | -            | -             | -                    | -                |
| Precious Metal Deposits          | -              | 162              | 714              | 54             | 48           | -             | -                    | 978              |
| <b>Total</b>                     | -              | <b>42,209</b>    | <b>47,754</b>    | <b>1,026</b>   | <b>57</b>    | <b>2</b>      | -                    | <b>91,048</b>    |
| <b>Grand Total</b>               | -              | <b>1,558,340</b> | <b>1,307,389</b> | <b>111,761</b> | <b>934</b>   | <b>20,518</b> | -                    | <b>2,998,942</b> |

| 31 March 2025                    | Demand Deposit | Time Deposit     |                  |                |               |               | Accummulated Deposit | Total            |
|----------------------------------|----------------|------------------|------------------|----------------|---------------|---------------|----------------------|------------------|
|                                  |                | Up to 1 Month    | Up to 3 Months   | Up to 6 Months | Up to 1 Year  | Over 1 Year   |                      |                  |
| <b>Turkish Lira</b>              |                |                  |                  |                |               |               |                      |                  |
| Bank Deposits                    | -              | 27,096           | -                | -              | -             | -             | -                    | 27,096           |
| Savings Deposits                 | -              | 1,020,649        | 609,074          | 133,412        | 10,017        | 11,907        | -                    | 1,785,059        |
| Public Deposits                  | -              | -                | -                | -              | -             | -             | -                    | -                |
| Commercial Deposits              | -              | 242,363          | 401,028          | 94,853         | 167           | 2,582         | -                    | 740,993          |
| Other Deposits                   | -              | 2,038            | 4,941            | 10             | -             | 2             | -                    | 6,991            |
| Deposit with 7 days notification | -              | -                | -                | -              | -             | -             | -                    | -                |
| <b>Total</b>                     | -              | <b>1,292,146</b> | <b>1,015,043</b> | <b>228,275</b> | <b>10,184</b> | <b>14,491</b> | -                    | <b>2,560,139</b> |
| <b>Foreign Currency</b>          |                |                  |                  |                |               |               |                      |                  |
| Foreign Currency Account         | -              | 20,776           | 52,451           | 416            | 208           | 2             | -                    | 73,853           |
| Bank Deposits                    | -              | 767              | -                | -              | -             | -             | -                    | 767              |
| Deposit with 7 days notification | -              | -                | -                | -              | -             | -             | -                    | -                |
| Precious Metal Deposits          | -              | 112              | 809              | 198            | 14            | -             | -                    | 1,133            |
| <b>Total</b>                     | -              | <b>21,655</b>    | <b>53,260</b>    | <b>614</b>     | <b>222</b>    | <b>2</b>      | -                    | <b>75,753</b>    |
| <b>Grand Total</b>               | -              | <b>1,313,801</b> | <b>1,068,303</b> | <b>228,889</b> | <b>10,406</b> | <b>14,493</b> | -                    | <b>2,635,892</b> |

5. Given interest amount on repurchase agreement

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

6. Informations on leasing expense

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**b. Information on interest expense (Continued)**

7. Information on given interest for factoring transaction

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**c. Information on dividend income**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**d. Information on trading profit/loss (Net)**

|   | <b>31 March 2026</b> | <b>31 March 2025</b> |
|---|----------------------|----------------------|
| <b>Profit</b>                           | <b>64,574,113</b>    | <b>81,353,975</b>    |
| Profit from Capital Market Transactions | 1,828                | 8,478                |
| Derivative Financial Transactions       | 5,180,472            | 1,139,187            |
| Foreign Exchange Gains                  | 59,391,813           | 80,206,310           |
| <b>Loss (-)</b>                         | <b>65,062,217</b>    | <b>81,329,699</b>    |
| Loss from Capital Market Transactions   | 3,168                | 3,972                |
| Derivative Financial Transactions       | 5,439,960            | 834,295              |
| Foreign Exchange Loss                   | 59,619,089           | 80,491,432           |
| <b>Net Profit/(Loss)</b>                | <b>(488,104)</b>     | <b>24,276</b>        |

**e. Explanations about other operating income**

For the period ended 31 March 2026, other operating income includes income from assets to be disposed, adjustment to previous years’s expenses and income from other operations. The amount of the banks other operating income in the current period is TL 579,495 (31 March 2025: TL 246,679).

**f. Expected provision losses and other provision losses**

|   | <b>31 March 2026</b> | <b>31 March 2025</b> |
|---|----------------------|----------------------|
| Expected Credit Loss  | 536,695              | 137,493              |
| 12 month expected credit loss (stage 1)                                   | 69,139               | 54,495               |
| Significant increase in credit risk (stage 2)                             | 434,357              | 38,988               |
| Non-performing loans (stage 3)  | 33,199               | 44,010               |
| Marketable Securities Impairment Expense                                  | 1,176                | 1,176                |
| Financial Assets at Fair Value Through Profit or Loss                     | -                    | -                    |
| Financial Assets at Fair Value Through Other Comprehensive Income         | 1,176                | 1,176                |
| Investments in Associates, Subsidiaries and Joint Ventures Value Decrease | -                    | -                    |
| Investments in Associates   | -                    | -                    |
| Subsidiaries  | -                    | -                    |
| Joint Ventures  | -                    | -                    |
| Other   | 973                  | 2,386                |
| <b>Total</b>  | <b>538,844</b>       | <b>141,055</b>       |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**g. Information related to personnel expenses and other operating expenses**

|  | <b>31 March 2026</b> | <b>31 March 2025</b> |
|--|----------------------|----------------------|
| Personnel Expenses   | 480,341              | 422,211              |
| Reserve For Employee Termination Benefits                                      | 3,097                | 1,974                |
| Unused Vacation  | 7,645                | 462                  |
| Bank Welfare Fund Provision For Asset Deficits                                 | -                    | -                    |
| Impairment Expenses of Tangible Assets   | -                    | -                    |
| Depreciation Expenses of Tangible Assets                                       | 82,971               | 46,598               |
| Impairment Expenses of Intangible Assets                                       | -                    | -                    |
| Impairment Expense of Goodwill   | -                    | -                    |
| Amortisation Expenses of Intangible Assets                                     | 64,545               | 50,333               |
| Impairment Expenses of Equity Participations Accounted for under Equity Method | -                    | -                    |
| Impairment Expenses of Assets Held For Sale                                    | -                    | -                    |
| Depreciation Expenses of Assets Held for Sale                                  | -                    | -                    |
| Impairment Expenses of Tangible Assets Held for Sale                           | -                    | -                    |
| Other Operating Expenses   | 293,213              | 204,653              |
| Operational Lease Expenses   | 21,366               | 1,502                |
| Maintenance Expenses   | 2,913                | 3,067                |
| Advertising Expenses   | 8,531                | 4,253                |
| Other Expenses   | 260,403              | 195,831              |
| Loss on Sales of Assets  | 30,934               | 6,289                |
| Other (*)  | 108,354              | 76,158               |
| <b>Total</b>   | <b>1,071,100</b>     | <b>808,678</b>       |

(\*) Other operating charges is TL 20,588 except premium of The Savings Deposit Insurance Fund and tax amounting to TL 87,766 (31 March 2025: Other operating charges is TL 14,025 except premium of The Savings Deposit Insurance Fund and tax amounting to TL 62,133).

**h. Explanations on profit and loss from continuing operations before tax**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**i. Provision for taxes on income from continuing operations**

For the period ended 31 March 2026, the Group has TL 127,335 tax expense (31 March 2025: TL 229,920), and deferred tax expense amounting to TL 44,777 (31 March 2025: TL 223,585 deferred tax income).

**j. Net operating profit/loss after taxes including net profit/loss from discontinued operations**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations and Notes on Income Statement (Continued)**

**k. Information on net income/loss for the period**

- 1) Interest income from ordinary banking transactions is TL 6,463,255 (31 March 2025: TL 4,496,248), interest expense is TL 4,580,295 (31 March 2025: TL 3,846,287).
- 2) Information on any change in the accounting estimates has no profit/loss effect on current period or consequent periods.

**l. If the other items in the income statement exceed 10% of the income statement total, accounts amounting to at least 20% of these items are shown below:**

| <b>Fees and Commissions Received - Other</b>          | <b>31 March 2026</b> | <b>31 March 2025</b> |
|---|----------------------|----------------------|
| Credit Card Pos Commissions                           | 2,546                | 2,050                |
| Banking Service Income                                | -                    | -                    |
| Insurance Commissions                                 | 62,848               | 37,377               |
| Credit Early Termination Compensation                 | 129                  | 7,981                |
| Account Management Fee Commission                     | 15,999               | 13,496               |
| Transfer Commissions                                  | 108                  | 117                  |
| Brokerage Commissions                                 | 17,364               | 9,130                |
| Expertise Commissions                                 | 247                  | 1,249                |
| Export Letters of Credit Commissions                  | -                    | 49,788               |
| Other   | 51,057               | 40,772               |
| <b>Total</b>  | <b>150,298</b>       | <b>161,960</b>       |
| <b>Fees and Commissions Paid - Other</b>              | <b>31 March 2026</b> | <b>31 March 2025</b> |
| Clearing Commissions                                  | 202                  | 225                  |
| Debit Card Fees and Commissions                       | 18,693               | 13,025               |
| Commissions Granted to Correspondent Banks            | 1,356                | 1,028                |
| Fees and Commissions on Foreign Currency Transactions | 17                   | 17                   |
| Transfer Commissions                                  | 953                  | 894                  |
| Commissions for Effective and Future                  | -                    | 382                  |
| CBRT Interbank Money Market                           | 484                  | 307                  |
| Other   | 34,235               | 16,539               |
| <b>Total</b>  | <b>55,940</b>        | <b>32,417</b>        |

|                               | <b>31 March 2026</b> | <b>31 March 2025</b> |
|-------------------------------|----------------------|----------------------|
| Minority Shares Profit/(Loss) | 8                    | 4                    |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**V. Explanations and Notes on Changes in Shareholders’ Equity**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**VI. Explanations and Notes on Statement of Cash Flows**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**VII. Explanations and Notes on the Parent Bank’s Risk Group**

**a. The volume of transactions relating to the Group’s risk group, outstanding loan and deposit transactions and profit and loss of the period**

**31 March 2026**

|   | Associates, subsidiaries and joint ventures |          | Direct and indirect shareholders of the Parent Bank |          | Other real and legal persons that have been included in the risk group |          |
|---|---|----------|---|----------|--|----------|
|   | Cash  | Non-Cash | Cash  | Non-Cash | Cash   | Non-cash |
| <b>Group’s Risk Group (*) (**)</b>      |   |          |   |          |  |          |
| Loans and Other Receivables             |   |          |   |          |  |          |
| Balance at the Beginning of the Period  | -   | -        | -   | 5,863    | 73   | 119      |
| Balance at the End of the Period        | -   | -        | -   | 5,938    | 47   | 119      |
| Interest and Commission Income Received | -   | -        | -   | 77       | -  | 1        |

(\*) Defined in the 49th article of paragraph 2 of the Parent Banking Act No. 5411.

(\*\*) The information in table above includes banks as well as loans and receivables.

**31 December 2025**

|   | Associates, subsidiaries and joint ventures |          | Direct and indirect shareholders of the Parent Bank |          | Other real and legal persons that have been included in the risk group |          |
|---|---|----------|---|----------|--|----------|
|   | Cash  | Non-Cash | Cash  | Non-Cash | Cash   | Non-cash |
| <b>Group’s Risk Group (*) (**)</b>            |   |          |   |          |  |          |
| Loans and Other Receivables                   |   |          |   |          |  |          |
| Balance at the Beginning of the Period        | -   | -        | -   | 4,254    | 650  | 1,357    |
| Balance at the End of the Period              | -   | -        | -   | 5,863    | 73   | 119      |
| Interest and Commission Income Received (***) | -   | -        | -   | 104      | -  | 13       |

(\*) Defined in the 49th article of paragraph 2 of the Parent Banking Act No. 5411.

(\*\*) The information in table above includes banks as well as loans and receivables.

(\*\*\*) 31 March 2025 balances used for income accounts.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**VII. Explanations and Notes on the Parent Bank’s Risk Group (Continued)**

**a. The volume of transactions relating to the Group’s risk group, outstanding loan and deposit transactions and profit and loss of the period (Continued)**

Information on deposits of the Group’s risk group

| Bank’s Risk Group (*)                     | Associates, subsidiaries and joint ventures |                  | Direct and indirect shareholders of the Parent Bank |                  | Other real and legal persons that have been included in the risk group |                  |
|---|---|------------------|---|------------------|--|------------------|
|   | 31 March 2026                               | 31 December 2025 | 31 March 2026                                       | 31 December 2025 | 31 March 2026  | 31 December 2025 |
| <b>Deposit</b>                            |   |                  |   |                  |  |                  |
| Beginning of the Period (**)              | -   | -                | -   | -                | 44,498   | 143,589          |
| End of the Period (**)                    | -   | -                | -   | -                | 59,439   | 44,498           |
| <b>Interest Expense on Deposits (***)</b> | -   | -                | -   | -                | -  | -                |

(\*) Defined in the 49th article of paragraph 2 of the Parent Banking Act No. 5411.

(\*\*) The information in table above includes banks as well as loans and receivables.

(\*\*\*) 31 March 2025 balances used for expense accounts.

Information on forward and option agreements and other derivative instruments with the Parent Bank’s risk group

| Bank’s Risk Group (*)                    | Associates, subsidiaries and joint ventures |                  | Direct and indirect shareholders of the Parent Bank |                  | Other real and legal persons that have been included in the risk group |                  |
|--|---|------------------|---|------------------|--|------------------|
|  | 31 March 2026                               | 31 December 2025 | 31 March 2026                                       | 31 December 2025 | 31 March 2026  | 31 December 2025 |
| <b>Transactions for Trading Purposes</b> |   |                  |   |                  |  |                  |
| Beginning of the Period (**)             | -   | -                | -   | -                | -  | -                |
| End of the Period (**)                   | -   | -                | -   | -                | -  | -                |
| <b>Total Profit/Loss (***)</b>           | -   | -                | -   | -                | -  | -                |
| <b>Transactions for Hedging Purposes</b> |   |                  |   |                  |  |                  |
| Beginning of the Period (**)             | -   | -                | -   | -                | -  | -                |
| End of the Period (**)                   | -   | -                | -   | -                | -  | -                |
| <b>Total Profit/Loss (***)</b>           | -   | -                | -   | -                | -  | -                |

(\*) Defined in the 49th article of paragraph 2 of the Parent Banking Act No. 5411.

(\*\*) The balances at the beginning and end of the periods are disclosed as the total of purchase and sell amounts of derivative financial instruments.

(\*\*\*) Represents 31 March 2025 balances.

**b. With respect to the Parent Bank’s risk group**

- The relations with entities that are included in the Group’s risk group and controlled by the Parent Bank irrespective of the relationship between the parties:

The Parent Bank performs various transactions with group companies during its banking activities. These are commercial transactions realised with market prices.

- The type of transaction, the amount and its ratio to total transaction volume, the amount of significant items and their ratios to total items, pricing policy and other issues

|                    | Total Risk Group | Share in Financial Statements (%) |
|--------------------|------------------|-----------------------------------|
| Deposit            | 59,439           | 0.11%                             |
| Non-cash Loans     | 6,057            | 0.01%                             |
| Loans              | 47               | -                                 |
| Subordinated Loans | -                | -                                 |

These transactions are priced according to the Parent Bank’s pricing policy and they are in line with the market prices.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**VII. Explanations and Notes on the Parent Bank’s Risk Group (Continued)**

**b. With respect to the Parent Bank’s risk group (Continued)**

3. Equity accounted transactions:

None.

4. Information on transactions such as purchase-sale of immovable and other assets, purchase-sale of service, agent agreements, financial lease agreements, transfer of the information gained as a result of research and development, license agreements, financing (including loans and cash or in kind capital), guarantees, collaterals and management contracts:

As of 31 March 2026, there is no financial leasing agreement between the Parent Bank and Alternatif Finansal Kiralama A.Ş. The Parent Bank also has cost sharing agreements with Alternatif Finansal Kiralama A.Ş. and Alternatif Menkul Değerler A.Ş.

The Bank allocate cash and non-cash loans to risk group of the Group in limit of Bank Law and that amount is 0.01% of Group’s total cash and non-cash loan amount (31 December 2025: 0.01%).

5. Information on Other Liabilities

None (31 December 2025: None).

**c. Information regarding benefits provided to the Group’s key management**

Benefits provided to the Group’s key management amount to TL 104,608 as of 31 March 2026 (31 March 2025: TL 36,330).

**VIII. Explanations on the domestic, foreign and off-shore branches or affiliates and foreign representative offices of the Parent Bank**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**IX. Explanations and Notes on Subsequent Events**

None.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
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**SECTION SIX**

**OTHER EXPLANATIONS AND NOTES**

**I. Other Explanations Related To The Parent Bank’s Operations**

**Summaries about the Parent Bank’s rates from international credit rating agencies**

| <b>Fitch Ratings: July 2025</b> |         |
|---------------------------------|---------|
| Foreign Currency                |         |
| Long Term                       | BB-     |
| Short Term                      | B       |
| Local Currency                  |         |
| Long Term                       | BB-     |
| Short Term                      | B       |
| National Note                   | AA(tur) |
| Shareholder Support Note        | bb-     |
| Financial Capacity Note         | b       |
| Outlook                         | Stable  |

| <b>Moody’s: July 2025</b> |        |
|---------------------------|--------|
| Foreign Currency          |        |
| Long Term                 | Ba2    |
| Short Term                | NP     |
| Local Currency            |        |
| Long Term                 | Ba2    |
| Short Term                | NP     |
| National Long Term        | Aaa.tr |
| National Short Term       | TR-1   |
| Outlook                   | Stable |

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

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**SECTION SEVEN**

**EXPLANATIONS ON AUDITORS’ LIMITED REVIEW REPORT**

**I. Explanations on Independent Auditors’ Report**

Group’s consolidated financial statements and footnotes to be disclosed to public as of 31 March 2026 have been reviewed by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the independent auditor’s review report dated 30 April 2026 has been presented at the beginning of this report.

**II. Explanations and Footnotes Prepared by Independent Auditor**

None.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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**SECTION EIGHT**

**INTERIM ACTIVITY REPORT**

**I. Interim Activity Report Consisting Bank Chairman and CEO’s Evaluation in Reference to Interim Activities**

**Abstract Financial Information about the Term Activity Results**

The consolidated financial statements with explanations related to these and financial data compatible to footnotes that prepared according to Financial Tables that will be Announced to Public by Banks with Explanations Related to these and Footnotes Communique which has been regulated by Council of Bank Audit and Regulation regarding to the Bank’s 1 January – 31 March 2026 activity period is below.

|                              | <b>31 March 2026</b> | <b>31 December 2025</b> | <b>31 March 2025</b> |
|------------------------------|----------------------|-------------------------|----------------------|
| Loans (net)                  | 81,226,903           | 72,445,480              | 51,996,425           |
| Securities                   | 20,808,819           | 18,839,109              | 19,238,562           |
| Total Assets                 | 55,090,788           | 44,232,765              | 40,280,375           |
| Deposits                     | 138,867,168          | 127,458,341             | 100,877,820          |
| Equity                       | 9,284,323            | 8,963,974               | 7,555,306            |
| Profit / (Loss) Before Taxes | 549,250              | 2,126,513               | 180,263              |
| Profit / (Loss)              | 377,138              | 1,816,728               | 173,928              |

**Message from the Chairman**

Dear Stakeholders,

We have concluded the first quarter of 2026 in a global economic environment where uncertainties have intensified, with geopolitical risks significantly impacting market dynamics, particularly through energy and commodity prices. Ongoing conflicts in the Middle East have heightened concerns regarding energy supply security, while uncertainties in global trade policies and tighter financial conditions have continued to exert pressure on the growth outlook. During this period, monetary policy decisions by central banks in advanced economies have been shaped by a delicate balancing act between the pace of disinflation and the downside risks to economic growth.

In its April 2026 World Economic Outlook report, the International Monetary Fund projected global growth at 3.1% for 2026 and 3.2% for 2027. The report emphasised that the conflict in the Middle East has ushered the global economy into a renewed period of uncertainty, while rising commodity prices, persistent inflation expectations, and tightening financial conditions are testing the resilience that had been built in recent periods. Similarly, the OECD, in its interim report published in March 2026, indicated that global growth is expected to remain at 2.9% in 2026, noting that volatility in energy prices and regional conflicts continue to represent significant sources of uncertainty for global demand.

Turning to Türkiye, the first quarter of 2026 reflects a period in which tight monetary policy, the disinflation process, and developments in external balances have been managed in tandem. Building on improved economic policy predictability in recent years, Türkiye’s economic management has continued to keep the fight against inflation at the forefront of its policy agenda. Despite challenges, the economy has shown resilience in the face of both domestic and global turbulence.

In an environment where global financing conditions have become increasingly selective, institutions with strong capital structures, robust risk management frameworks, and sound corporate governance practices are clearly differentiated. As Commercial Bank, we continue to view Türkiye as a strategically important market offering significant long-term opportunities. In line with this vision, we are pleased to support Alternatif Bank through our strong capital base and long-term strategic commitment. We firmly believe that, with deeper integration within the Group and strengthened collaboration, Alternatif Bank will continue its growth trajectory with renewed momentum.

With its 34-year established history, Alternatif Bank stands as a trusted institution in Türkiye, having consistently demonstrated resilience and built long-standing relationships with its customers. Through its successfully implemented transformation programme in recent years, the Bank has achieved significant progress in digitalisation, customer experience, operational efficiency, and sustainability.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
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*(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).*

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**INTERIM ACTIVITY REPORT (Continued)**

**I. Interim Activity Report Consisting Bank Chairman and CEO's Evaluation in Reference to Interim Activities (Continued)**

**Message from the Chairman (Continued)**

While the evolving market environment has had an impact on our first quarter results, the Bank continues to demonstrate the strength of its balance sheet, its disciplined approach to risk management, and its long-term strategic focus. We believe that the most important driver behind this resilience is the capability, dedication, and professionalism of the Alternatif Bank team. A customer- and people-centric approach will remain at the core of the Bank's strategy going forward, while digital transformation and AI-driven banking capabilities will serve as key pillars of future growth.

Looking ahead, we are confident that Alternatif Bank will continue to strengthen its position within the Turkish banking sector, supported by the strength of its shareholder, Commercial Bank, and will continue to create sustainable value for its customers and all stakeholders. On this occasion, I would like to thank to the Bank's senior management and all employees for their efforts to this end as well as for their continued dedication and hard work.

Yours faithfully,

Omar Hussain Alfardan  
Chairman of the Board

**Message from the CEO**

Dear Stakeholders,

The first quarter of 2026 began with a relatively balanced outlook for the global economy during the initial months of the year. However, from March onwards, uncertainties regained momentum as geopolitical developments became increasingly influential. In particular, developments originating in the Middle East started to play a decisive role in energy production processes, pricing behaviour and the inflation outlook.

During this period, the Turkish economy was among those most directly affected by fluctuations in global energy prices due to its status as a net energy importer. Nevertheless, economic authorities focused on managing the process in a controlled manner through monetary policy measures, reserve management and instruments aimed at limiting exchange rate volatility. On the growth front, the stronger expectations observed at the beginning of the year are expected to moderate towards a more balanced trajectory under the impact of global conditions and tighter financial conditions.

Against this backdrop, the Turkish banking sector continued to differentiate itself through its strong capital structure, disciplined risk management approach, liquidity capacity and uninterrupted support to the real sector. As Alternatif Bank, we maintained our prudent approach throughout the first quarter of 2026, preserving our solid balance sheet structure, high asset quality and customer-focused growth strategy. During this period of heightened uncertainty, our priorities remained balanced growth, effective risk management, a strong liquidity position and the delivery of timely, accurate and integrated solutions tailored to our customers' evolving needs.

In the first three months of the year, our consolidated total assets reached TRY 139 billion, while the support we provided to the Turkish economy through cash loans, financial leasing receivables and non-cash loans amounted to TRY 126 billion. Our total deposits stood at TRY 55 billion and shareholders' equity reached TRY 9.3 billion. While maintaining our strong capital base, we sustained our capital adequacy ratio at 17.49% and completed the first quarter with a consolidated net profit of TRY 377 million.

For us, growth is not merely defined by an increase in financial indicators. At Alternatif Bank, we consider growth meaningful insofar as we preserve asset quality, strengthen our risk discipline, deepen our relationships with customers and create lasting value for the national economy. Accordingly, we continue to shape our strategy around balanced balance sheet management, selective growth, strong customer relationships and sustainable value creation.

**ALTERNATİFBANK A.Ş. AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

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**I. Interim Period Activity Report Consisting Bank Chairman and CEO’s Evaluation in Reference to Interim Period Activities (Continued)**

**Message from the CEO (Continued)**

The first quarter also marked a period in which our Bank further strengthened its international funding capabilities and access to capital markets. Our successful issuance of a USD 200 million AT1 Eurobond in February not only reinforced our capital structure, but also demonstrated the strong confidence international investors place in Alternatif Bank and the Turkish banking sector. Demand exceeding USD 1.2 billion served as a significant indicator of our Bank’s growing visibility and credibility among global investors.

We also continued to strengthen our presence in domestic capital markets. In March, we successfully completed the issuance of a TRY 545 million financing bond with a maturity of 364 days, attracting broad and qualified investor participation. The transaction, which involved 17 portfolio management and insurance companies alongside 34 different funds, reflected the strength of Alternatif Bank’s investor relationships that support the diversification of our funding source.

We further enhanced our international collaborations in trade finance. By joining the Asian Development Bank’s Trade and Supply Chain Finance Programme, we increased our capacity to offer customers more competitive, efficient and secure solutions in import, export and supply chain finance transactions. This collaboration also represented an important step towards supporting Turkish companies in expanding into new markets and increasing the added value we contribute to the Turkish economy.

Our Bank’s expertise in corporate and commercial banking as well as trade finance was also recognised through awards received on international platforms during the first quarter. VOV Corporate Account, developed to address the needs of our corporate customers, was awarded the Bronze Stevie Award in the “Innovation in Business-to-Business Products” category at the 2026 Middle East & North Africa Stevie Awards. Our strong position in trade finance was further confirmed internationally through the Excellence in Trade Finance and Export Solutions Award presented by Global Brands Magazine. In addition, our performance in sustainable trade finance earned us the “Outstanding Achievement Award” at the Global Trade Partners Meeting organised by the International Finance Corporation. These awards stand as an important reflection of our solution-oriented and value-creating banking approach, driven by innovation, customer experience, service quality, sustainability and international collaboration.

Employee experience and corporate culture also remained among our key priorities during this period. Throughout March, under the theme “More Equal Together”, we marked International Women’s Day on 8 March with a series of initiatives addressing gender equality, women’s leadership and women’s health from multiple perspectives. We continued to strongly uphold our commitment to creating a more equal and inclusive working environment where everyone can freely realise their full potential.

For the remainder of 2026, our priorities will continue to centre on strong asset quality, balanced growth, deeper and longer-term customer relationships, efficiency through digitalisation and sustainable value creation. Through our advisory banking approach, we will continue to stand alongside our customers in their decision-making processes, accurately interpret the needs of the real sector and serve as a financial solutions partner contributing to the Turkish economy through our international funding capabilities, agile organisational structure and strong shareholder support.

I would like to extend my sincere thanks to all our colleagues whose dedication and expertise contribute to the success of our Bank, as well as to our customers and stakeholders for the trust and confidence they continue to place in us.

Yours sincerely,

Ozan Kırmızı,  
Chief Executive Officer