

*(Convenience Translation of Unconsolidated Financial Statements and  
Related Disclosures and Footnotes Originally Issued in Turkish)*

## **Alternatifbank A.Ş.**

Unconsolidated Financial Statements and Notes as of  
and For the Three-Month Period Ended 31 March 2026  
With Independent Auditor's Review Report





### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial statements do not present fairly, in all material respects, the unconsolidated financial position of Alternatifbank A.Ş. as at 31 March 2026 and its unconsolidated financial performance and its unconsolidated cash flows for the three month period then ended in accordance with the BRSA Accounting and Reporting Legislation.

### *Report on Other Legal and Regulatory Requirements*

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information provided in the interim activity report included in section eight of the accompanying unconsolidated interim financial statements is not consistent, in all material respects, with the reviewed unconsolidated interim financial statements and explanatory notes.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

Ebru Koçak, SMMM  
Partner

30 April 2026  
İstanbul, Türkiye

**THE UNCONSOLIDATED FINANCIAL REPORT OF  
ALTERNATİFBANK A.Ş. AS OF AND FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026**

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The unconsolidated financial report as of and for the three-month period prepared in accordance with the communiqué of “Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks” as regulated by the Banking Regulation and Supervision Agency, comprises the following sections.

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE CURRENT PERIOD
- INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS AND DISCLOSURES
- INDEPENDENT AUDITORS’ REVIEW REPORT
- INTERIM PERIOD ACTIVITY REPORT

The accompanying unconsolidated financial statements and notes to these financial statements for the three-month period which are expressed, unless otherwise stated, **in thousands of Turkish Lira (TL)**, have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been independently reviewed and presented as attached.

Omer Hussain I H Al-Fardan	Ozan Kırmızı	Hamdi İlkey Girgin	Ahmet Akın
Chairman of the Board of Directors	Chief Executive Officer	Financial Control and Planning Executive Vice President	International and Legal Reporting Manager
Belma Özmen	Muhammad Noman Ali	Antonio Francisco Gamez Munoz	
Member of the Board of Directors and Chair of the Board Audit and Compliance Committee	Member of the Board of Directors and Member of the Board Audit and Compliance Committee	Member of the Board of Directors and Member of the Board Audit and Compliance Committee	

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**ALTERNATİFBANK A.Ş.****NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

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**SECTION ONE****GENERAL INFORMATION ABOUT THE BANK****I. Explanations on the Establishment Date and Initial Status of the Bank, and History Including the Changes in the Former Status**

Alternatifbank A.Ş. (“the Bank”) was established in Istanbul on 6 November 1991 and started banking activities on February 1992. The Bank’s ordinary shares started to be traded in Istanbul Stock Exchange on 3 July 1995. The Bank is still a privately owned commercial bank status and provides banking services through 15 (31 December 2025: 15) branches.

The Bank made an application to Capital Market Board and Borsa İstanbul A.Ş. about to leave the partnership and delisting the stock-exchange quotation in accordance with clauses of Capital Market Board “Squeeze-out and Sell-out Rights Communiqué” on 11 July 2014. “Capital Issue Document” prepared for the capital increase allocated to controlling shareholder Commercial Bank of Qatar in the context of the process of squeeze-out and sell-out rights from the minority in accordance with “Squeeze-out and Sell-out Rights Communiqué” has been approved by Capital Market Board on 23 July 2015. As of this date, Alternatifbank A.Ş. delisted from the stock-exchange.

**II. Explanations on the Capital Structure, Shareholders who Directly or Indirectly, Solely or Jointly Undertake the Management and Control of the Bank, any Changes in the Period, and Information on the Bank’s Risk Group**

As of 31 March 2026, 100% of the shares of the Bank are owned by The Commercial Bank (P.S.Q.C.) Shareholder’s structure of the Bank is as follows:

Name/Commercial Name	31 March 2026		31 December 2025	
	Share Amount	Share Ratio	Share Amount	Share Ratio
The Commercial Bank (P.S.Q.C.)	2,213,740	100%	2,213,740	100%
<b>Total</b>	<b>2,213,740</b>	<b>100%</b>	<b>2,213,740</b>	<b>100%</b>

**ALTERNATİFBANK A.Ş.****NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIOD ENDED 31 MARCH 2026***(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).***GENERAL INFORMATION ABOUT THE BANK (Continued)****III. Explanation on the Board of Directors, Members of the Audit Committee, President and Executive Vice Presidents, Changes in These Matters (if any) and Shares in the Bank**

<b>Title</b>	<b>Name</b>	<b>Responsibility</b>	<b>Indirect Share Capital (%)</b>
Chairman of the Board of Directors	Omer Hussain I H Al-Fardan	Chairman of the Board	-
Member of the Board of Directors	Stephen Colin Moss	Vice-Chairman of the Board of Directors, Chairman of the Executive Committee of the Board, Chairman of the Board Remuneration and Governance Committee, and Alternate Member of the Board Credit Committee	-
	Mohd Ismail M Mandani Al-Emadi	Member of the Board of Directors, Chairman of the Board Risk Committee, and Member of the Board Credit Committee	-
	Salem Khalaf A A Al-Mannai	Member of the Board of Directors, and Member of the Executive Committee of the Board	-
	Muhammad Noman Ali	Member of the Board of Directors, Member of the Executive Committee of the Board, and Member of the Board Audit and Compliance Committee	-
	Esin Aydinol	Member of the Board of Directors, Chair of the Board Credit Committee, Member of the Executive Committee of the Board, and Member of the Board Remuneration and Governance Committee	-
	Fahad Abdulrahman Y A Badar	Member of the Board of Directors, Member of the Executive Committee of the Board, Member of the Board Remuneration and Governance Committee, and Alternate Member of the Board Credit Committee	-
	Belma Özmen	Member of the Board of Directors, Chair of the Board Audit and Compliance Committee, and Member of the Board Risk Committee	-
	Antonio Francisco Gamez Munoz	Member of the Board of Directors, Member of the Board Audit and Compliance Committee, Member of the Board Risk Committee, and Member of the Board Credit Committee	-
	Shahnawaz Rashid	Member of the Board of Directors, and Member of the Board Credit Committee	-
Member of the Board of Directors and CEO	Ozan Kırmızı	Member of the Board of Directors, Member of the Board Credit Committee, Member of the Executive Committee of the Board, and CEO	-
Executive Vice Presidents(*)	Didem Şahin	Corporate & Business Banking	-
	Burcu Yangaz	Retail, Private & Digital Banking	-
	Zafer Vatanserver	Information Technologies and Operation	-
	Ayşe Akbulut	Credit Underwriting	-
	Bekir Seçkin Mutlubaş	Restructuring and Legal Follow-up	-
	Bike Tarakçı	Human Resources	-
	Hamdi İlkey Girgin	Financial Affairs and Planning	-
	Boğaç Levent Güven	Treasury and Financial Institutions	-
Head of Internal Audit	Ömer Faruk Gönener	Head of Internal Audit	-

(\*) Bike Tarakçı has stepped down from her position as of 15 April 2026.

**ALTERNATİFBANK A.Ş.****NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

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**GENERAL INFORMATION ABOUT THE BANK (Continued)****IV. Explanation on the Bank’s Qualified Shareholders**

According to the Banking Act No: 5411 regarding definition of Qualified Shares and Bank Transactions that are subject to Permission and Indirect Shareholding Regulation’s article 13, direct and indirect qualified shareholders of the Bank’s Capital is explained below.

<b>Name/Commercial Title</b>	<b>Share Amounts (Nominal)</b>	<b>Share Rates</b>	<b>Paid-in Capital (Nominal)</b>	<b>Unpaid Portion</b>
The Commercial Bank (P.S.Q.C.)	2,213,740	100.00%	2,213,740	-

**V. Summary Information on the Bank’s Activities and Services**

The Bank’s operations are extending TL and foreign currency cash and non-cash loans, performing Capital market transactions, opening deposit and making other banking transactions according to regulation principles given by the Bank’s Articles of Association.

As of 31 March 2026, the Bank has 15 branches (31 December 2025: 15 branches) and has 521 employees (31 December 2025: 531 employees).

**VI. Existing or Potential, Actual or Legal Obstacles to Immediate Transfer of Equity or Repayment of Debt between the Bank and Its Subsidiaries**

None.

**ALTERNATİFBANK A.Ş.**  
**UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**  
**AS OF 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Notes (Section Five)	Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025		
			TL	FC	Total	TL	FC	Total
<b>I.</b>	<b>FINANCIAL ASSETS (NET)</b>		<b>10,648,400</b>	<b>26,839,264</b>	<b>37,487,664</b>	<b>10,850,415</b>	<b>24,088,020</b>	<b>34,938,435</b>
<b>1.1</b>	<b>Cash and Cash Equivalents</b>		<b>5,035,232</b>	<b>20,050,451</b>	<b>25,085,683</b>	<b>8,108,278</b>	<b>19,181,172</b>	<b>27,289,450</b>
1.1.1	Cash and Balances with Central Bank	I-a	5,034,158	11,359,031	16,393,189	8,109,688	12,076,710	20,186,398
1.1.2	Banks	I-d	3,497	8,691,420	8,694,917	1,274	6,247,498	6,248,772
1.1.3	Money Market Placements		-	-	-	-	856,964	856,964
1.1.4	Expected Credit Losses (-)		2,423	-	2,423	2,684	-	2,684
<b>1.2</b>	<b>Financial Assets at Fair Value Through Profit or Loss</b>		<b>11,898</b>	<b>21,736</b>	<b>33,634</b>	<b>2,135</b>	<b>5,047</b>	<b>7,182</b>
1.2.1	Government Debt Securities		11,898	21,736	33,634	2,135	5,047	7,182
1.2.2	Equity Instruments		-	-	-	-	-	-
1.2.3	Other Financial Assets		-	-	-	-	-	-
<b>1.3</b>	<b>Financial Assets at Fair Value Through Other Comprehensive Income</b>	<b>I-f</b>	<b>5,184,916</b>	<b>2,245,008</b>	<b>7,429,924</b>	<b>2,660,432</b>	<b>3,340,583</b>	<b>6,001,015</b>
1.3.1	Government Debt Securities		5,016,459	2,245,008	7,261,467	2,491,530	3,340,583	5,832,113
1.3.2	Equity Instruments		19,268	-	19,268	19,268	-	19,268
1.3.3	Other Financial Assets		149,189	-	149,189	149,634	-	149,634
<b>1.4</b>	<b>Derivative Financial Assets</b>		<b>416,354</b>	<b>4,522,069</b>	<b>4,938,423</b>	<b>79,570</b>	<b>1,561,218</b>	<b>1,640,788</b>
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss	I-c	350,455	4,522,069	4,872,524	77,910	1,561,218	1,639,128
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income	I-m	65,899	-	65,899	1,660	-	1,660
<b>II.</b>	<b>FINANCIAL ASSETS MEASURED AT AMORTIZED COST (NET)</b>		<b>45,311,872</b>	<b>40,409,473</b>	<b>85,721,345</b>	<b>38,286,743</b>	<b>38,889,823</b>	<b>77,176,566</b>
<b>2.1</b>	<b>Loans</b>	<b>I-g</b>	<b>40,049,498</b>	<b>31,447,504</b>	<b>71,497,002</b>	<b>33,444,901</b>	<b>30,309,740</b>	<b>63,754,641</b>
<b>2.2</b>	<b>Lease Receivables</b>	<b>I-l</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2.3</b>	<b>Factoring Receivables</b>		<b>1,919,225</b>	<b>-</b>	<b>1,919,225</b>	<b>1,493,828</b>	<b>-</b>	<b>1,493,828</b>
<b>2.4</b>	<b>Other Financial Assets Measured at Amortized Cost</b>	<b>I-h</b>	<b>3,909,040</b>	<b>9,305,807</b>	<b>13,214,847</b>	<b>3,908,683</b>	<b>8,889,654</b>	<b>12,798,337</b>
2.4.1	Government Debt Securities		2,015,625	9,305,807	11,321,432	1,945,735	8,889,654	10,835,389
2.4.2	Other Financial Assets		1,893,415	-	1,893,415	1,962,948	-	1,962,948
<b>2.5</b>	<b>Expected Credit Losses (-)</b>		<b>565,891</b>	<b>343,838</b>	<b>909,729</b>	<b>560,669</b>	<b>309,571</b>	<b>870,240</b>
<b>III.</b>	<b>PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (NET)</b>	<b>I-r</b>	<b>388,703</b>	<b>-</b>	<b>388,703</b>	<b>475,953</b>	<b>-</b>	<b>475,953</b>
3.1	Held for Sale Purpose		388,703	-	388,703	475,953	-	475,953
3.2	Related to Discontinued Operations		-	-	-	-	-	-
<b>IV.</b>	<b>EQUITY INVESTMENTS</b>		<b>1,176,826</b>	<b>-</b>	<b>1,176,826</b>	<b>1,089,065</b>	<b>-</b>	<b>1,089,065</b>
<b>4.1</b>	<b>Investments in Associates (Net)</b>	<b>I-i</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.1.1	Accounted Under Equity Method		-	-	-	-	-	-
4.1.2	Unconsolidated Associates		-	-	-	-	-	-
<b>4.2</b>	<b>Subsidiaries (Net)</b>	<b>I-j</b>	<b>1,176,826</b>	<b>-</b>	<b>1,176,826</b>	<b>1,089,065</b>	<b>-</b>	<b>1,089,065</b>
4.2.1	Unconsolidated Financial Subsidiaries		1,176,826	-	1,176,826	1,089,065	-	1,089,065
4.2.2	Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
<b>4.3</b>	<b>Entities under Common Control (Joint Venture) (Net)</b>	<b>I-k</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
4.3.1	Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V.</b>	<b>TANGIBLE ASSETS (Net)</b>	<b>I-n</b>	<b>1,220,016</b>	<b>-</b>	<b>1,220,016</b>	<b>936,711</b>	<b>-</b>	<b>936,711</b>
<b>VI.</b>	<b>INTANGIBLE ASSETS (Net)</b>	<b>I-o</b>	<b>679,112</b>	<b>-</b>	<b>679,112</b>	<b>647,775</b>	<b>-</b>	<b>647,775</b>
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		679,112	-	679,112	647,775	-	647,775
<b>VII.</b>	<b>INVESTMENT PROPERTY (Net)</b>	<b>I-p</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VIII.</b>	<b>CURRENT TAX ASSET</b>		<b>47,762</b>	<b>-</b>	<b>47,762</b>	<b>115,118</b>	<b>-</b>	<b>115,118</b>
<b>IX.</b>	<b>DEFERRED TAX ASSET</b>	<b>I-q</b>	<b>438,836</b>	<b>-</b>	<b>438,836</b>	<b>451,910</b>	<b>-</b>	<b>451,910</b>
<b>X.</b>	<b>OTHER ASSETS</b>	<b>I-s</b>	<b>2,592,615</b>	<b>9,554</b>	<b>2,602,169</b>	<b>2,643,566</b>	<b>8,286</b>	<b>2,651,852</b>
<b>TOTAL ASSETS</b>			<b>62,504,142</b>	<b>67,258,291</b>	<b>129,762,433</b>	<b>55,497,256</b>	<b>62,986,129</b>	<b>118,483,385</b>

The accompanying explanations and notes are an integral part of these financial statements.

**ALTERNATİFBANK A.Ş.**  
**UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)**  
**AS OF 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025			
	Note (Section Five)	TL	FC	Total	TL	FC	Total	
<b>LIABILITIES</b>								
I.	<b>DEPOSITS</b>	II-a	34,994,652	20,879,489	55,874,141	27,695,196	16,745,999	44,441,195
II.	<b>FUNDS BORROWED</b>	II-c	82,718	33,279,909	33,362,627	146,650	37,031,515	37,178,165
III.	<b>MONEY MARKET BALANCES</b>		5,517,569	8,264,696	13,782,265	2,513,436	11,524,949	14,038,385
IV.	<b>MARKETABLE SECURITIES ISSUED (Net)</b>	II-c	-	-	-	-	-	-
4.1	Bills		-	-	-	-	-	-
4.2	Assets Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	-	-	-	-	-
V.	<b>FUNDS</b>		-	-	-	-	-	-
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
VI.	<b>FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
VII.	<b>DERIVATIVE FINANCIAL LIABILITIES</b>		285,900	4,534,020	4,819,920	115,935	1,582,545	1,698,480
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss	II-b	283,195	4,534,020	4,817,215	59,682	1,582,545	1,642,227
	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	II-f	2,705	-	2,705	56,253	-	56,253
VIII.	<b>FACTORING LIABILITIES</b>		-	-	-	-	-	-
IX.	<b>LEASE LIABILITIES (Net)</b>	II-e	43,352	751,648	795,000	49,704	710,264	759,968
X.	<b>PROVISIONS</b>	II-g	184,855	122,936	307,791	306,434	101,253	407,687
10.1	Restructuring Provisions		-	-	-	-	-	-
10.2	Reverse for Employee Benefits		72,283	-	72,283	55,030	-	55,030
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		112,572	122,936	235,508	251,404	101,253	352,657
XI.	<b>CURRENT TAX LIABILITY</b>	II-h	460,991	-	460,991	383,949	-	383,949
XII.	<b>DEFERRED TAX LIABILITY</b>		-	-	-	-	-	-
XIII.	<b>LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)</b>	II-i	-	-	-	-	-	-
13.1	Held for Sale Purpose		-	-	-	-	-	-
13.2	Related to Discontinued Operations		-	-	-	-	-	-
XIV.	<b>SUBORDINATED DEBT INSTRUMENTS</b>	II-j	-	9,004,958	9,004,958	-	8,798,617	8,798,617
14.1	Loans		-	-	-	-	-	-
14.2	Other Debt Instruments		-	9,004,958	9,004,958	-	8,798,617	8,798,617
XV.	<b>OTHER LIABILITIES</b>	II-d	1,452,547	576,206	2,028,753	1,294,579	475,909	1,770,488
XVI.	<b>SHAREHOLDERS' EQUITY</b>	II-k	9,413,525	(87,538)	9,325,987	9,013,596	(7,145)	9,006,451
16.1	Paid-in capital		2,213,740	-	2,213,740	2,213,740	-	2,213,740
16.2	Capital Reserves		54	-	54	54	-	54
16.2.1	Share Premium		54	-	54	54	-	54
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		(51,934)	-	(51,934)	(46,318)	-	(46,318)
16.4	Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		(560,955)	(87,538)	(648,493)	(590,277)	(7,145)	(597,422)
16.5	Profit Reserves		7,076,282	-	7,076,282	3,916,622	-	3,916,622
16.5.1	Legal Reserves		403,650	-	403,650	249,795	-	249,795
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		6,590,086	-	6,590,086	3,666,827	-	3,666,827
16.5.4	Other Profit Reserves		82,546	-	82,546	-	-	-
16.6	Profit Or Loss		736,338	-	736,338	3,519,775	-	3,519,775
16.6.1	Prior Years' Profit/Loss		360,115	-	360,115	1,685,145	-	1,685,145
16.6.2	Current Year Profit/Loss		376,223	-	376,223	1,834,630	-	1,834,630
<b>TOTAL LIABILITIES</b>			<b>52,436,109</b>	<b>77,326,324</b>	<b>129,762,433</b>	<b>41,519,479</b>	<b>76,963,906</b>	<b>118,483,385</b>

The accompanying explanations and notes are an integral part of these financial statements.

**ALTERNATİFBANK A.Ş.**  
**UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS**  
**AS OF 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

II. OFF- BALANCE SHEET ITEMS	(Section Five)	Reviewed Current Period 31 March 2026			Audited Prior Period 31 December 2025		
		TL	FC	Total	TL	FC	Total
<b>A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)</b>		<b>67,210,540</b>	<b>149,985,849</b>	<b>217,196,389</b>	<b>60,149,088</b>	<b>140,465,299</b>	<b>200,614,387</b>
<b>I. GUARANTEES AND WARRANTIES</b>	<b>III-a-3.i</b>	<b>26,825,074</b>	<b>18,001,023</b>	<b>44,826,097</b>	<b>25,384,993</b>	<b>20,465,620</b>	<b>45,850,613</b>
1.1 Letters of Guarantee	III-a-2,ii	17,372,624	6,174,846	23,547,470	18,222,043	7,670,370	25,892,413
1.1.1 Guarantees Subject to State Tender Law		26,985	1,575	28,560	31,810	1,520	33,330
1.1.2 Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3 Other Letters of Guarantee		17,345,639	6,173,271	23,518,910	18,190,233	7,668,850	25,859,083
1.2 Bank Acceptances	III-a-2,i	-	3,140,274	3,140,274	-	3,692,866	3,692,866
1.2.1 Import Letter of Acceptance		-	254,647	254,647	-	273,425	273,425
1.2.2 Other Bank Acceptances		-	2,885,627	2,885,627	-	3,419,441	3,419,441
1.3 Letters of Credit	III-a-2,i	-	7,403,316	7,403,316	-	7,179,226	7,179,226
1.3.1 Documentary Letters of Credit		-	7,403,316	7,403,316	-	7,179,226	7,179,226
1.3.2 Other Letters of Credit		-	-	-	-	-	-
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Securities Issue Purchase Guarantees		-	-	-	-	-	-
1.7 Factoring Guarantees		-	-	-	-	-	-
1.8 Other Guarantees	III-a-2,i	-	1,282,587	1,282,587	-	1,923,158	1,923,158
1.9 Other Warrantees		9,452,450	-	9,452,450	7,162,950	-	7,162,950
<b>II. COMMITMENTS</b>		<b>3,812,807</b>	<b>6,369,613</b>	<b>10,182,420</b>	<b>3,384,628</b>	<b>2,419,941</b>	<b>5,804,569</b>
2.1 Irrevocable Commitments		3,812,807	6,369,613	10,182,420	3,384,628	2,419,941	5,804,569
2.1.1 Asset Purchase and Sales Commitments		2,368,545	6,369,613	8,738,158	2,067,960	2,419,941	4,487,901
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Commitments for Loan Limits	III-a-1	876,675	-	876,675	798,760	-	798,760
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheques		154,892	-	154,892	127,143	-	127,143
2.1.8 Tax and Fund Liabilities from Export Commitments		3,738	-	3,738	3,738	-	3,738
2.1.9 Commitments for Credit Card Limits		163,311	-	163,311	160,094	-	160,094
2.1.10 Promotion Commitments for Credit Cards and Banking Services		-	-	-	-	-	-
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		245,646	-	245,646	226,933	-	226,933
2.2 Revocable Commitments		-	-	-	-	-	-
2.2.1 Revocable Commitments for Loan Limits		-	-	-	-	-	-
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	<b>III-b</b>	<b>36,572,659</b>	<b>125,615,213</b>	<b>162,187,872</b>	<b>31,379,467</b>	<b>117,579,738</b>	<b>148,959,205</b>
3.1 Hedging Derivative Financial Instruments		5,700,000	-	5,700,000	5,700,000	-	5,700,000
3.1.1 Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2 Transactions for Cash Flow Hedge		5,700,000	-	5,700,000	5,700,000	-	5,700,000
3.1.3 Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		30,872,659	125,615,213	156,487,872	25,679,467	117,579,738	143,259,205
3.2.1 Forward Foreign Currency Buy/Sell Transactions		10,889,206	10,664,729	21,553,935	7,997,172	9,574,656	17,571,828
3.2.1.1 Forward Foreign Currency Transactions-Buy		2,265,480	8,170,396	10,435,876	443,950	7,847,575	8,291,525
3.2.1.2 Forward Foreign Currency Transactions-Sell		8,623,726	2,494,333	11,118,059	7,553,222	1,727,081	9,280,303
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		6,932,609	38,995,899	45,928,508	4,938,993	25,247,138	30,186,131
3.2.2.1 Foreign Currency Swap-Buy		921,660	13,410,531	14,332,191	-	6,660,722	6,660,722
3.2.2.2 Foreign Currency Swap-Sell		6,010,949	8,519,888	14,530,837	4,938,993	1,740,520	6,679,513
3.2.2.3 Interest Rate Swap-Buy		-	8,532,740	8,532,740	-	8,422,948	8,422,948
3.2.2.4 Interest Rate Swap-Sell		-	8,532,740	8,532,740	-	8,422,948	8,422,948
3.2.3 Foreign Currency, Interest Rate and Securities Options		13,050,844	61,315,922	74,366,766	12,743,302	67,943,892	80,687,194
3.2.3.1 Foreign Currency Options-Buy		6,697,951	30,499,988	37,197,939	6,687,627	33,717,018	40,404,645
3.2.3.2 Foreign Currency Options-Sell		6,352,893	30,815,934	37,168,827	6,055,675	34,226,874	40,282,549
3.2.3.3 Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4 Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1 Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2 Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		-	14,638,663	14,638,663	-	14,814,052	14,814,052
<b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>		<b>173,577,954</b>	<b>239,125,935</b>	<b>412,703,889</b>	<b>163,828,535</b>	<b>233,289,233</b>	<b>397,117,768</b>
<b>IV. ITEMS HELD IN CUSTODY</b>		<b>23,510,383</b>	<b>10,510,378</b>	<b>34,020,761</b>	<b>20,720,521</b>	<b>11,017,375</b>	<b>31,737,896</b>
4.1 Customer Fund and Portfolio Balances		20,028,609	-	20,028,609	17,298,871	-	17,298,871
4.2 Investment Securities Held in Custody		850,561	9,059,072	9,909,633	962,439	9,934,304	10,896,743
4.3 Cheques Received for Collection		1,759,264	16,952	1,776,216	1,636,005	27,156	1,663,161
4.4 Commercial Notes Received for Collection		124,168	-	124,168	75,425	-	75,425
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		747,781	1,434,354	2,182,135	747,781	1,055,915	1,803,696
4.8 Custodians		-	-	-	-	-	-
<b>V. PLEDGES RECEIVED</b>		<b>150,036,633</b>	<b>227,936,073</b>	<b>377,972,706</b>	<b>143,076,989</b>	<b>221,615,855</b>	<b>364,692,844</b>
5.1 Marketable Securities		2,370,541	-	2,370,541	1,567,575	-	1,567,575
5.2 Guarantee Notes		84,158,781	88,192,651	172,351,432	79,065,881	85,964,295	165,030,176
5.3 Commodity		916,288	1,152,025	2,068,313	916,288	1,119,948	2,036,236
5.4 Warranty		-	-	-	-	-	-
5.5 Immovable		38,324,720	130,803,885	169,128,605	39,320,586	127,497,679	166,818,265
5.6 Other Pledged Items		24,266,303	7,787,512	32,053,815	22,206,659	7,033,933	29,240,592
5.7 Pledged Items-Depository		-	-	-	-	-	-
<b>VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES</b>		<b>30,938</b>	<b>679,484</b>	<b>710,422</b>	<b>31,025</b>	<b>656,003</b>	<b>687,028</b>
<b>TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)</b>		<b>240,788,494</b>	<b>389,111,784</b>	<b>629,900,278</b>	<b>223,977,623</b>	<b>373,754,532</b>	<b>597,732,155</b>

The accompanying explanations and notes are an integral part of these financial statements.

**ALTERNATİFBANK A.Ş.**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE INTERIM PERIOD 1 JANUARY – 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).

		Notes	Reviewed	Restated Reviewed
		(Section	Current Period	Prior Period
		(Five)	1 January -	1 January -
III.	INCOME AND EXPENSE ITEMS		31 March 2026	31 March 2025(*)
<b>I.</b>	<b>INTEREST INCOME</b>	<b>IV-a</b>	<b>6,075,197</b>	<b>4,256,759</b>
1.1	Interest on Loans		4,438,328	2,984,888
1.2	Interest Received from Reserve Deposits		346,156	274,002
1.3	Interest Received from Banks		357,326	329,914
1.4	Interest Received from Money Market Placements		87,972	25,716
1.5	Interest Received from Marketable Securities Portfolio		790,462	609,517
1.5.1	Fair Value through Profit or Loss		3,025	2,773
1.5.2	Fair Value through other Comprehensive Income		386,500	297,287
1.5.3	Measured at Amortized Cost		400,937	309,457
1.6	Finance Lease Interest Income		-	-
1.7	Other Interest Income		54,953	32,722
<b>II.</b>	<b>INTEREST EXPENSES (-)</b>	<b>IV-b</b>	<b>4,343,529</b>	<b>3,688,645</b>
2.1	Interest on Deposits		3,000,100	2,637,000
2.2	Interest on Funds Borrowed		817,886	495,729
2.3	Interest on Money Market Borrowings		504,440	518,242
2.4	Interest on Securities Issued		-	13,134
2.5	Leasing Interest Expense		18,335	5,609
2.6	Other Interest Expense		2,768	18,931
<b>III.</b>	<b>NET INTEREST INCOME (I - II)</b>		<b>1,731,668</b>	<b>568,114</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME / EXPENSES</b>		<b>144,721</b>	<b>194,905</b>
4.1	Fees and Commissions Received		197,072	223,808
4.1.1	Non-cash Loans		92,522	80,189
4.1.2	Other	IV-l	104,550	143,619
4.2	Fees and Commissions Paid (-)		52,351	28,903
4.2.1	Non-cash Loans		444	62
4.2.2	Other	IV-l	51,907	28,841
<b>V.</b>	<b>DIVIDEND INCOME</b>	<b>IV-c</b>	<b>-</b>	<b>-</b>
<b>VI.</b>	<b>NET TRADING INCOME</b>	<b>IV-d</b>	<b>(527,864)</b>	<b>(346)</b>
6.1	Securities Trading Gains / (Losses)		(1,858)	(289)
6.2	Derivative Financial Instruments Gains / Losses		(281,681)	316,758
6.3	Foreign Exchange Gains / Losses (Net)		(244,325)	(316,815)
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	<b>IV-e</b>	<b>579,396</b>	<b>246,292</b>
<b>VIII.</b>	<b>GROSS OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>1,927,921</b>	<b>1,008,965</b>
<b>IX.</b>	<b>EXPECTED CREDIT LOSSES (-)</b>	<b>IV-f</b>	<b>541,628</b>	<b>128,159</b>
<b>X.</b>	<b>OTHER PROVISION EXPENSES (-)</b>	<b>IV-f</b>	<b>2,149</b>	<b>3,562</b>
<b>XI.</b>	<b>PERSONNEL EXPENSES (-)</b>	<b>IV-g</b>	<b>430,302</b>	<b>390,384</b>
<b>XII.</b>	<b>OTHER OPERATING EXPENSES (-)</b>	<b>IV-g</b>	<b>537,318</b>	<b>360,876</b>
<b>XIII.</b>	<b>NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)</b>		<b>416,524</b>	<b>125,984</b>
<b>XIV.</b>	<b>AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER</b>		<b>-</b>	<b>-</b>
<b>XV.</b>	<b>PROFIT / (LOSS) ON EQUITY METHOD</b>		<b>90,614</b>	<b>33,184</b>
<b>XVI.</b>	<b>GAIN / (LOSS) ON NET MONETARY POSITION</b>		<b>-</b>	<b>-</b>
<b>XVII.</b>	<b>PROFIT/(LOSS) FROM CONTINUED OPERATIONS BEFORE TAXES (XIII+...+XVI)</b>	<b>IV-h</b>	<b>507,138</b>	<b>159,168</b>
<b>XVIII.</b>	<b>TAX PROVISION FOR CONTINUED OPERATIONS (±)</b>	<b>IV-i</b>	<b>(130,915)</b>	<b>10,420</b>
18.1	Provision for Current Income Taxes		(94,544)	(212,147)
18.2	Deferred Tax Income Effect (+)		(36,371)	-
18.3	Deferred Tax Expense Effect (-)		-	222,567
<b>XIX.</b>	<b>NET PROFIT/(LOSS) FROM CONTINUED OPERATIONS (XVII±XVIII)</b>	<b>IV-j</b>	<b>376,223</b>	<b>169,588</b>
<b>XX.</b>	<b>INCOME ON DISCONTINUED OPERATIONS</b>		<b>-</b>	<b>-</b>
20.1	Income on Assets Held for Sale		-	-
20.2	Income on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Venture)		-	-
20.3	Income on Other Discontinued Operations		-	-
<b>XXI.</b>	<b>LOSS FROM DISCONTINUED OPERATIONS (-)</b>		<b>-</b>	<b>-</b>
21.1	Loss from Assets Held for Sale		-	-
21.2	Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Venture)		-	-
21.3	Loss from Other Discontinued Operations		-	-
<b>XXII.</b>	<b>PROFIT / (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAXES (XX-XXI)</b>		<b>-</b>	<b>-</b>
<b>XXIII.</b>	<b>TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		<b>-</b>	<b>-</b>
23.1	Provision for Current Income Taxes		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
<b>XXIV.</b>	<b>NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)</b>		<b>-</b>	<b>-</b>
<b>XXV.</b>	<b>NET PROFIT/LOSS (XIX+XXIV)</b>		<b>376,223</b>	<b>169,588</b>
	Earning / (loss) per share		0.1699	0.0766

(\*) Footnote number XXV

The accompanying explanations and notes are an integral part of these financial statements.

**ALTERNATİFBANK A.Ş.****UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE INTERIM PERIOD 1 JANUARY – 31 MARCH 2026***(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).***IV. PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Reviewed Current Period 1 January- 31 March 2026	Restated Reviewed Prior Period 1 January- 31 March 2025(*)
<b>I. CURRENT PERIOD PROFIT / LOSS</b>	<b>376,223</b>	<b>169,588</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>(56,687)</b>	<b>109,660</b>
<b>2.1 Not Reclassified Through Profit or Loss</b>	<b>(5,616)</b>	<b>40,979</b>
2.1.1 Property and Equipment Revaluation Increase / Decrease	-	(1,426)
2.1.2 Intangible Assets Revaluation Increase / Decrease	-	-
2.1.3 Defined Benefit Pension Plan Remeasurement Gain / Loss	(8,023)	(2,096)
2.1.4 Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	-
2.1.5 Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss	2,407	44,501
<b>2.2 Reclassified Through Profit or Loss</b>	<b>(51,071)</b>	<b>68,681</b>
2.2.1 Foreign Currency Translation Differences	-	-
2.2.2 Valuation and / or Reclassification Income / Expense of the Financial Assets at Fair Value Through Other Comprehensive Income	(177,765)	53,329
2.2.3 Cash Flow Hedge Income / Loss	105,804	43,830
2.2.4 Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5 Other Comprehensive Income Items Reclassified Through Profit or Losses	-	-
2.2.6 Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss	20,890	(28,478)
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>319,536</b>	<b>279,248</b>

(\*) Footnote number XXV

The accompanying explanations and notes are an integral part of these financial statements.

**ALTERNATİFBANK A.Ş.**
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE INTERIM PERIOD 1 JANUARY – 31 MARCH 2025**
*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

V. STATEMENT OF CHANGES IN EQUITY							Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
		Restated Prior Period 1 January – 31 March 2025(*)	Notes (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit/(Loss)	Current Period Profit/(Loss)
I.	Prior Period End Balance		2,213,740	54	-	-	1,903,509	(47,809)	2,722	-	(628,039)	(2,781)	3,352,591	(34,548)	536,040	7,295,479
	Corrections and Accounting Policy Changes Made According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)		2,213,740	54	-	-	1,903,509	(47,809)	2,722	-	(628,039)	(2,781)	3,352,591	(34,548)	536,040	7,295,479
IV.	Total Comprehensive Income		-	-	-	-	42,446	(1,467)	-	-	38,000	30,681	-	-	169,588	279,248
V.	Capital Increase by Cash	II-k	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Effect of Inflation on Paid-in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Share		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes		-	-	-	-	-	-	-	-	-	-	-	536,997	(536,040)	957
XI.	Profit Distribution		-	-	-	-	-	-	-	-	-	-	115,402	(115,402)	-	-
11.1	Dividends Distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	115,402	(115,402)	-	-
11.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Period-End Balance (III+...+ X+XI)</b>		<b>2,213,740</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>1,945,955</b>	<b>(49,276)</b>	<b>2,722</b>	<b>-</b>	<b>(590,039)</b>	<b>27,900</b>	<b>3,467,993</b>	<b>387,047</b>	<b>169,588</b>	<b>7,575,684</b>

(\*) Footnote number XXV

1. Accumulated revaluation increase/decrease of fixed asset,
2. Accumulated remeasurement gain/loss of defined benefit pension plan,
3. Other (shares of investments valued by equity method in other comprehensive income not classified through profit or loss and other accumulated amounts of other comprehensive income items not reclassified through other profit or loss),
4. Foreign currency translation differences,
5. Accumulated revaluation and/or remeasurement gain/loss of the financial assets at fair value through other comprehensive income,
6. Other (cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income classified through profit or loss and other accumulated amounts of other comprehensive income items reclassified through other profit or loss)

The accompanying explanations and notes are an integral part of these financial statements.

**ALTERNATİFBANK A.Ş.**
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE INTERIM PERIOD 1 JANUARY – 31 MARCH 2026**
*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

V. STATEMENT OF CHANGES IN EQUITY	Note (Section Five)	Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Profit/(Loss)	Current Period Profit/(Loss)	Total Shareholders Equity	
						1	2	3	4	5	6					
<b>Current Period 1 January – 31 March 2026</b>																
I. Prior Period End Balance		2,213,740	54	-	-	-	(51,803)	5,485	-	(558,092)	(39,330)	3,916,622	1,685,145	1,834,630	9,006,451	
Corrections and Accounting Policy Changes Made		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
II. According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1 Effects of Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2 Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III. Adjusted Beginning Balance (I+II)		2,213,740	54	-	-	-	(51,803)	5,485	-	(558,092)	(39,330)	3,916,622	1,685,145	1,834,630	9,006,451	
IV. Total Comprehensive Income		-	-	-	-	-	(5,616)	-	-	(125,134)	74,063	-	-	376,223	319,536	
V. Capital Increase by Cash	II-k	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI. Capital Increase by Internal Sources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII. Effect of Inflation on Paid-in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII. Convertible Bonds to Share		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX. Subordinated Debt Instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X. Increase/Decrease by Other Changes		-	-	-	-	-	-	-	-	-	-	-	1,834,630	(1,834,630)	-	
XI. Profit Distribution		-	-	-	-	-	-	-	-	-	-	3,159,660	(3,159,660)	-	-	
11.1 Dividends Distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2 Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	3,159,660	(3,159,660)	-	-	
11.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Period-End Balance (III+...+ X+XI)</b>		<b>2,213,740</b>	<b>54</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(57,419)</b>	<b>5,485</b>	<b>-</b>	<b>(683,226)</b>	<b>34,733</b>	<b>7,076,282</b>	<b>360,115</b>	<b>376,223</b>	<b>9,325,987</b>	

1. Accumulated revaluation increase/decrease of fixed asset,
2. Accumulated remeasurement gain/loss of defined benefit pension plan,
3. Other (shares of investments valued by equity method in other comprehensive income not classified through profit or loss and other accumulated amounts of other comprehensive income items not reclassified through other profit or loss),
4. Foreign currency translation differences,
5. Accumulated revaluation and/or remeasurement gain/loss of the financial assets at fair value through other comprehensive income,
6. Other (cash flow hedge gain/loss, shares of investments valued by equity method in other comprehensive income classified through profit or loss and other accumulated amounts of other comprehensive income items reclassified through other profit or loss)

The accompanying explanations and notes are an integral part of these financial statements.

**ALTERNATİFBANK A.Ş.**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE INTERIM PERIOD 1 JANUARY – 31 MARCH 2026**  
*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

**VI. STATEMENT OF CASH FLOWS**

	Note (Section Five)	Reviewed Current Period 1 January - 31 March 2026	Reviewed Prior Period 1 January - 31 March 2025
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating Profit/ (Loss) Before Changes in Operating Assets and Liabilities</b>		<b>439,003</b>	<b>(1,062,309)</b>
1.1.1 Interest Received		5,871,605	4,167,283
1.1.2 Interest Paid		(4,549,023)	(3,130,601)
1.1.3 Dividend Received		-	-
1.1.4 Fees and Commissions Received		377,357	313,581
1.1.5 Other Income		811,789	558,470
1.1.6 Collections from Previously Written-off Loans and Other Receivables		95,200	128,731
1.1.7 Payments to Personnel and Service Suppliers		(540,494)	(356,330)
1.1.8 Taxes Paid		(351,469)	(638,459)
1.1.9 Other		(1,275,962)	(2,104,984)
<b>1.2 Changes in Operating Assets and Liabilities</b>		<b>(1,199,499)</b>	<b>6,378,977</b>
1.2.1 Net (increase)/decrease in Financial Assets at Fair Value Through Profit or Loss		(26,598)	(48,065)
1.2.2 Net (increase)/decrease in Due from Banks and Other Financial Institutions		(755,334)	(694,702)
1.2.3 Net (increase)/decrease in Loans		(8,389,967)	(5,723,458)
1.2.4 Net (increase)/decrease in Other Assets		3,763,218	20,452
1.2.5 Net increase/(decrease) in Bank Deposits		177,251	(542,934)
1.2.6 Net increase/(decrease) in Other Deposits		11,058,568	3,833,016
1.2.7 Net increase/(decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net increase/(decrease) in Funds Borrowed		(4,415,063)	6,465,035
1.2.9 Net increase/(decrease) in Payables		-	-
1.2.10 Net increase/(decrease) in Other Liabilities		(2,611,574)	3,069,633
<b>I. Net Cash Provided from Banking Operations</b>		<b>(760,496)</b>	<b>5,316,668</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>II. Net Cash Provided from Investing Activities</b>		<b>(2,676,755)</b>	<b>(201,491)</b>
2.1 Cash Paid for Acquisition of Investments, Associates and Subsidiaries		-	(55,000)
2.2 Cash Obtained from Disposal of Investments, Associates and Subsidiaries		-	-
2.3 Purchases of Property and Equipment		(415,495)	(88,365)
2.4 Disposals of Property and Equipment		52,880	32,715
2.5 Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(2,378,517)	(479,823)
2.6 Sale of Financial Assets at Fair Value Through Other Comprehensive Income		-	-
2.7 Purchase of Financial Assets Measured at Amortised Cost		(617,438)	(558,740)
2.8 Sale of Financial Assets Measured at Amortised Cost		681,815	947,722
2.9 Other		-	-
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net Cash Provided from Financing Activities</b>		<b>(8,569)</b>	<b>(2,375,124)</b>
3.1 Cash Obtained from Funds Borrowed and Securities Issued		8,879,220	279,876
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		(8,879,220)	(2,646,023)
3.3 Issued Capital Instruments		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Finance Leases		(8,569)	(8,977)
3.6 Other		-	-
<b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>		<b>486,540</b>	<b>901,625</b>
<b>V. Net Increase/ (Decrease) in Cash and Cash Equivalents (I+II+III+IV)</b>		<b>(2,959,280)</b>	<b>3,641,678</b>
<b>VI. Cash and Cash Equivalents at Beginning of the Period</b>		<b>20,329,658</b>	<b>11,842,996</b>
<b>VII. Cash and Cash Equivalents at End of the Period</b>		<b>17,370,378</b>	<b>15,484,674</b>

The accompanying explanations and notes are an integral part of these financial statements.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

**SECTION THREE**

**EXPLANATIONS ON ACCOUNTING POLICIES**

**I. Basis of Presentation**

As prescribed in the Article 37 of the Banking Act No. 5411, the Bank prepares its financial statements and underlying documents in accordance with the “Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks” and other regulations, explanations and circulars on accounting and financial reporting principles announced by the Banking Regulation and Supervision Agency (“BRSA”) and Turkish Accounting Standards (“TAS”) published by Public Oversight Accounting and Auditing Standards Authority (“POA”) except for BRSA regulations. TAS consists of Turkish Accounting Standards, Turkish Financial Reporting Standards and related appendices and interpretations.

The unconsolidated financial statements have been prepared in TL, under the historical cost basis as modified in accordance with inflation adjustments applied until 31 December 2004, except for the financial assets and liabilities and properties carried at fair value and joint ventures accounted for using the equity method. Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.

The preparation of unconsolidated financial statements in conformity with BRSA Accounting and Reporting Legislation requires the use of certain critical accounting estimates by the Bank management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement.

In the announcement dated 23 November 2023 made by the POA, it was stated that the financial statements of companies applying TFRS for the annual reporting period ending on or after 31 December 2023 must be presented adjusted for the inflation effect within the scope of Financial Reporting in High Inflation Economies ("TAS 29"), however authorities or organizations authorized to regulate and supervise their fields are given the freedom to determine different transition dates for the implementation of inflation accounting. In this context, BRSA, with its decision dated 5 December 2024 and numbered 11021, decided that the financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies will not be subject to the inflation adjustment required within the scope of TAS 29. In this context, inflation adjustment required within the scope of TAS 29 is not implemented while preparing the financial statements as of 31 March 2026.

The accounting policies and valuation principles applied in the preparation of these financial statements and valuation principles are defined and applied in accordance with BRSA Accounting and Reporting Legislation. Those accounting policies and valuation principles are explained in Notes II. to XXVIII. below.

**II. Explanations on Strategy of Using Financial Instruments and Foreign Currency Transactions**

A major portion of the Bank’s funding has fixed interest rates; almost all TL placements consist of low-risk short-term transactions. Liquidity risk is monitored closely and the adequacies of available resources (which will be due within a certain period of fulfillment of obligations) are closely monitored. The maturity structure of placements is aimed to be in line with the maturities of resources of the country to the extent permitted by current conditions.

Risk bearing short term positions of currency, interest or price movements in money and capital markets is evaluated within the trading risk. The Bank evaluated the required economic Capital for trading risk and based on that risk limits are determined. This portfolio, being priced by the market on a daily basis and the limits are monitored on a daily basis. Risk limits are approved by Board of Directors once a year following the approval of the budget except a revision is required due to the economic conditions.

The Bank does not have any investment in foreign companies as of 31 March 2026 and 31 December 2025.

**III. Explanations on Associates, Subsidiaries and Joint Ventures**

The Bank has two subsidiaries resided in Turkey, which are Alternatif Finansal Kiralama A.Ş., Alternatif Menkul Değerler A.Ş. The bank accounts for its subsidiaries according to the equity method defined in the “TAS 28-Investments in Associates and Joint Ventures” standard. In accordance with the equity method, the Bank's share in the net assets of the subsidiaries is reflected in the financial statements. The Bank's profit or loss includes the portion of the profit or loss of the joint ventures that falls to the Bank's share, and the Bank's other comprehensive income or expense includes the portion of the other comprehensive income or expense of the joint ventures that falls to the Bank's share.

The Bank has not any recognize as foreign currency association and subsidiaries as of 31 March 2026 and 31 December 2025.

The Bank has not any joint ventures as of 31 March 2026 and 31 December 2025.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**IV. Interest Income and Expense**

Interest income is recognized by applying the effective interest rate to the gross carrying amount of the financial asset, in accordance with the effective interest method defined in TFRS 9 (the rate that equates the present value of the financial asset’s or liability’s future cash flows to the net present value of those cash flows). This applies to financial assets that were impaired at the time of acquisition or origination, as well as to financial assets that were not impaired at the time of acquisition or origination but subsequently became impaired -impaired financial assets, are accounted for by applying the effective interest rate to the financial asset’s gross carrying amount. When applying the effective interest rate method, the Bank identifies fees that are an integral part of the financial instrument’s effective interest rate. Unless the financial instrument is measured by recognizing changes in fair value in profit or loss, fees that are an integral part of the financial instrument’s effective interest rate are accounted for as an adjustment to the effective interest rate. In such cases, these fees are recognized as revenue or expense in the financial statements when the financial instrument is initially recognized. When applying the effective interest method, the Bank amortizes the fees, transaction costs, and other premiums or discounts included in the calculation of the effective interest rate over the expected life of the financial instrument. If expectations regarding the cash flows of a financial asset are revised for reasons other than credit risk, the change is reflected in the asset’s carrying amount and the related income statement line item and is amortized over the financial instrument’s estimated life. If a financial asset suffers a credit impairment and is classified as a non-performing loan, the Bank applies the effective interest rate to the amortized cost of such financial assets in subsequent reporting periods. The calculation of interest income is performed on a contract-by-contract basis for all financial assets subject to the impairment calculation. In expected credit loss models, the effective interest rate is applied when calculating the loss given default, and the expected credit loss calculation also includes the relevant interest amount.

**V. Fee and Commission Income and Expense**

Except for the banking services revenues are recognized as income at the time of collection, commission income related with the cash and non-cash loans are deferred and recognized as income by using with the effective interest rate method in accordance with TFRS 15 “Revenue from Contracts with Customers” standard. Depending on nature of fees and commission income derived from agreements and asset purchases for third parties are recognized as income when realized.

Fees and commission expenses paid to the other institutions are recognized as operation cost in the prepaid expense and recorded using the effective interest rate method and reflected to expense accounts in related period according to periodicity.

**VI. Financial Assets**

**Initial Measurement of Financial Instruments**

Initial measurement of financial instruments at the initial recognition of financial instruments, their classification depends on the contractual terms and the related business model. Financial assets or liabilities, other than those assessed under TFRS 15 Revenue from Customer Contracts, are measured at fair value when first recognized in the financial statements. At the initial measurement of financial assets and liabilities, other than those whose fair value changes are reflected in profit or loss, transaction costs directly attributable to their acquisition or issuance are added to or deducted from fair value.

**Classification of Financial Instruments**

The classification of financial instruments at initial recognition depends on the relevant business model used for management and the characteristics of the contractual cash flows.

**Business Model Assessment**

According to TFRS 9, the business model is defined at a level that shows how groups of financial assets are managed together to achieve a specific management objective. The business model is not dependent on management's intentions regarding an individual financial instrument; therefore, this is not a classification approach based on individual financial instruments, but rather an assessment formed by aggregating financial assets.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VI. Financial Assets (Continued)**

**Business Model Assessment (Continued)**

When evaluating the business model used for the management of financial assets, all relevant evidence available at the time of the assessment is considered. Such evidence includes:

- How the performance of the business model and the financial assets held under the business model is reported to key management personnel,
- The risks affecting the performance of the business model (and the financial assets held under the business model) and, in particular, how these risks are managed, and
- How additional payments to managers are determined (e.g., whether additional payments are determined based on the fair value of the assets under management or based on the contractual cash flows received).

Business model assessments are not based on scenarios that the business does not reasonably expect to occur, such as “worst-case” or “stress scenarios.”

If cash flows deviate from expectations at the time of business model assessment, this does not necessitate error correction in the financial statements or a change in the classification of other financial assets using the same business model, provided that all relevant information available at the time of business model assessment is taken into account. However, when assessing the business model for newly created or acquired financial assets, information on how cash flows have occurred in the past is considered along with other relevant information.

The aforementioned business models fall into three categories. These categories are listed below:

- Business Model Aimed at Holding Financial Assets to Collect Contractual Cash Flows: This is a business model where financial assets are held to collect contractual cash flows that will occur throughout their lifespan.
- Business Model for Collecting and Selling Contractual Cash Flows: This business model involves holding financial assets for both collecting contractual cash flows and selling the financial asset. Under this business model, financial assets are measured at amortized cost if the contractual terms of the financial asset pass the cash flow test, which includes only principal and interest payments on the principal balance on specific dates.
- Other Business Models: These are business models where financial assets are not held for the purpose of collecting contractual cash flows or for both collecting contractual cash flows and selling the financial asset, and the change in fair value is measured by reflecting it in profit or loss.

**Contractual cash flows that include only principal and interest payments on the principal balance**

According to TFRS 9, if a financial asset is held under a business model aimed at collecting contractual cash flows or under a business model aimed at collecting contractual cash flows and selling the financial asset, that financial asset is classified based on the characteristics of contractual cash flows. In an underlying lending agreement, the time value of money and the cost of credit risk are generally the most significant elements of interest. A judgment is used to assess whether that element only covers the cost of the passage of time, and relevant factors such as the currency in which the financial asset is expressed and the period in which the interest rate is applicable are taken into account. Where the terms of the contract begin to expose the financial asset to risks or volatility of cash flows that are inconsistent with an underlying lending agreement, the change in fair value of the relevant financial asset is measured by reflecting it in profit or loss.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VI. Financial Assets (Continued)**

**a. Financial Assets at Fair Value through Profit or Loss**

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from shortterm fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the income statement.

**b. Financial Assets at Fair Value through Other Comprehensive Income**

In addition to holding a financial asset within a business model aimed at collecting the contractual cash flows and selling the financial asset, if the terms of the contract relating to the financial asset result in cash flows consisting solely of principal and interest payments arising from the principal balance on specific dates, the financial asset is classified as a financial asset at fair value through other comprehensive income.

Financial assets with fair value changes recognized in other comprehensive income are recorded at their fair value, which is determined by adding transaction costs to the acquisition cost. Financial assets with fair value changes recognized in other comprehensive income are subsequently measured at fair value. For securities traded on the Istanbul Stock Exchange (BIST), fair values are determined using the weighted average settlement prices formed on the BIST as of the balance sheet date. Interest income calculated using the effective interest method for financial assets with fair value changes recognized in other comprehensive income, as well as dividend income from equity securities, are recognized in the income statement. The fair value difference that is, the difference between the fair values and the amortized costs of financial assets recognized in other comprehensive income, also known as “unrealized gains and losses” is not recognized in the income statement for the period until one of the following events occurs: the realization of the value corresponding to the relevant financial asset, the sale of the asset, disposal, or impairment of the asset, and is tracked in the “Accumulated Other Comprehensive Income or Expenses to Be Reclassified to Profit or Loss” account under equity. When such financial assets are realized or disposed of, the accumulated fair value differences previously recognized in equity are recognized in the income statement.

**c. Financial Assets Measured at Amortized Cost**

A financial asset is measured at amortized cost when both of the following conditions are provided:

- Financial assets within a business model that aims to hold to collect contractual cash flows,
- Financial asset with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using “Effective Interest Rate Method”. Interest income obtained from financial assets measured at amortized cost is accounted in income statement.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

*(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).*

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VI. Financial Assets (Continued)**

**d. Derivative Financial Assets**

The Bank uses derivative financial instruments to hedge its foreign currency and interest rate risk.

The major derivative instruments utilized by the Bank are foreign currency swaps, interest rate swaps, currency forwards, currency futures and currency options.

Derivatives are initially recorded with their fair values and related transaction costs as of the contract date are recorded on gain or loss. The following periods of initial reporting, they are measured with their fair values. The result of this assessment, offsetting debit and credits stemming from each contract debit and credits are reflected to the financial statements as a contract-based single asset and liability. The recognition method of profit/loss is based on whether the related derivative is hedged or not, and the content of the hedged instrument.

The Bank notifies in written the relationship between hedging instrument and related account, risk management aims of hedge and strategies and the methods using to measure of the hedge effectiveness. The Bank evaluates the method of hedge whether to be effective on the expected changes in fair values in this process or not or each result of hedge effectiveness whether to be between the range of 80% and 125%.

Changes in fair values of derivative transactions determined as hedge for fair value are recorded in profit or loss together with changes in hedging asset or liability.

The difference in fair values of derivative transactions used for fair value hedge is presented in the used for fair value hedge is presented in the “Trading Gains/Losses on derivative financial instruments” account. In the balance sheet, the change in fair value of hedge asset or liability during the hedge accounting to be effective is shown with the related asset or liability. In case of inferring hedge accounting, corrections made to the value of hedge account using straight-line amortization method within the days to maturity are reflected to “Trading gains/losses on derivative financial instruments” account in income statement.

Derivative financial instruments of the Bank are classified under “TFRS 9 Financial Instruments” (“TFRS 9”), “Derivative Financial Assets Designated at Fair Value through Profit or Loss” or “Derivative Financial Assets Designated at Fair Value through Other Comprehensive Income”. In accounting policy choice, TFRS 9 provides the option of postponing the acceptance of TFRS 9 hedge accounting and continuing with TAS 39 “Hedge accounting”. In this context, the Bank continued to apply TAS 39 “Hedge accounting”.

The notional amounts of derivative transactions are recorded in off-balance sheet accounts based on their contractual amounts. “Financial instruments at fair value through profit or loss” are measured at fair value. If the fair value of derivative financial instruments is positive, it is disclosed under the main account “financial assets at fair value through profit or loss” in “derivative financial assets held for trading” and if the fair value difference is negative, it is disclosed under “derivative financial liabilities held for trading”. Fair value changes are recorded under “Derivative Financial Transactions Gains/ (Losses)” in the income statement. The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

**e. Loans**

Loans are financial assets which are created by providing money, goods or services to the debtor. Loans are recognized at acquisition cost which is reflecting the fair value after that measured at amortized cost using the effective interest rate method. Any fees and other similar charges paid for assets received as collateral are not considered as part of the transaction cost and reflected in the expense accounts.

Cash loans in personal and corporate loans, according to the Uniform Chart of Accounts (“UCA”) and Prospectus are recognized in accordance with their original balances in the account specified.

The foreign exchange indexed commercial and individual loans are being monitored by the exchange rate of the opening date over Turkish Lira in the TL accounts. Repayments are calculated at the exchange rate at the date of payment, the resulting exchange differences are recognized in the income and expense account.

When a loan cannot be repaid or a potential default occurs, the original loan terms (maturity, repayment structure, collateral, and guarantees) previously signed may be modified according to the borrower's new financial capacity and structure. Restructuring is the modification of the financial terms of existing loans to facilitate repayment. Resfinancing, on the other hand, is the process of subjecting one or more existing loans to a new loan that will fully or partially cover the principal or interest payments of a customer or group due to current or anticipated future financial difficulties. Changes to the original terms of a credit risk can be made in the existing contract or in a new contract.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VI. Financial Assets (Continued)**

**e. Loans (Continued)**

Restructured and refinanced corporate and commercial firms can be removed from close monitoring if the conditions in the Provisions Regulation are met.

For restructured corporate and commercial loans to be moved from the non-performing loans to the close monitoring category and removed from the scope of restructuring, the conditions specified in the Provisions Regulation must be met.

Performing and non-performing individual loans that are subject to restructuring can only be removed from the scope of close monitoring if the entire debt is repaid.

**VII. Impairment of Financial Assets**

The Bank allocates impairment for expected loss on financial assets measured at amortized cost and measured at fair value through other comprehensive income.

As of 1 January 2018, the Bank recognizes provisions for impairment in accordance with TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750. In this framework, as of 31 December 2017, method of provisions for impairment as set out in accordance with the related legislation of BRSA is changed by applying the expected credit loss model under TFRS 9.

Expected credit loss estimates are unbiased, probability-weighted, and contain supportable information regarding past events, current conditions, and future economic conditions. The Bank accounts for expected loss provisions for all loans measured at amortized cost, financial assets, and non-cash loans, including financial assets measured at fair value and other comprehensive income. Financial assets measured at fair value are not subject to impairment. In accordance with TFRS 9, the Bank assesses all financial instruments in which credit risk has increased significantly since their initial recognition in the financial statements, taking into account all supporting information, including reasonable and prospective information. If, at the reporting date, there has been no significant increase in credit risk in a financial instrument since its initial recognition, the Bank measures the provision for losses related to that instrument at an amount equal to the 12-month expected credit loss. However, if a significant increase in credit risk in the financial instrument is observed since initial recognition, the Bank recognizes the provision for losses related to that instrument at an amount equal to the lifetime expected credit loss. The Bank calculates and recognizes expected credit loss provisions aggregately or individually for instruments with similar credit risk characteristics. The Bank has established a policy to assess whether there has been a significant increase in credit risk in a financial asset since its initial recognition, taking into account the risk of default occurring over the remaining life of the asset.

**Expected Credit Loss Calculation**

Credit loss is the present value, calculated at the initial effective interest rate, of the difference between the total cash flows the Bank is expected to receive as it matures under the contract and the total cash flows the Bank expects to collect. The Bank estimates cash flows over the expected life of the financial instrument, taking into account all contractual terms, and considers the weighted average of credit losses based on the probabilities of the relevant default risks as expected credit loss. TFRS 9 Financial Instruments allows for the calculation of expected credit loss provisions collectively or individually by grouping financial assets that share common credit risk characteristics. When the Bank calculates expected credit loss individually for financial instruments, it determines the risk of credit loss by considering the possible outcomes of the credit loss and the probability of these outcomes occurring. In this context, estimated expected credit losses are calculated to reflect an unbiased and probability-weighted amount, taking into account the possible outcome range, and expected cash flows are discounted to the reporting date using the effective interest rate.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

**Expected Credit Loss Calculation (Continued)**

In the calculation of expected credit loss within the scope of aggregate assessment, financial assets are grouped according to their common credit risk characteristics, and expected credit loss is calculated based on the relevant risk parameters. Expected credit loss is calculated on a 12-month or lifetime basis, depending on whether there is a significant increase in credit risk after the initial recognition date or whether an asset is considered a credit loss. Expected credit loss is calculated using the components of Probability of Default, Loss Given Default, and Exposure at Default.

Macroeconomic indicators are considered in determining the default rate component in the expected credit loss calculation. Forward-looking macroeconomic forecasts are reflected in expected credit loss using multiple scenarios.

Forward-looking macroeconomic information is included in the risk parameters used in TFRS 9 calculations. When including macroeconomic information, econometric models and forecasts reflecting the relationships between model risk parameters and macroeconomic variables are considered. The main macroeconomic indicators forming these forecasting models are the Turkish Real Economic Growth Rate, the Seasonally and Calendar Adjusted Unemployment Rate, and the Republic of Turkey 5-Year Term Loan Default Swap Premium for the Probability of Default parameter; and the Consumer Price Index Excluding Seasonal Products, the Turkish Real Economic Growth Rate, and the Seasonally and Calendar Adjusted Unemployment Rate for the Loss in Case of Default parameter. The macroeconomic forecasting models include three scenarios, and these scenarios are considered in the expected loan loss calculations. A 10-year forecast horizon is used for forward-looking estimates. The Bank updates the macroeconomic variables used in the expected loan loss calculation once a year and applies them to its models. There is no management adjustment to the Bank's TFRS 9 model.

The expected loan loss calculation is made considering two independent macroeconomic scenarios: adverse and base. Final provisions are calculated by weighting the scenario probabilities (Base: 70%, Adverse: 30%).

Under TFRS 9, models have been developed to segment loans with similar characteristics in order to aggregate present expected credit losses in the financial statements. The segmentation structure within the Probability of Default model considers customer type (individual or corporate/commercial) and credit rating. TFRS 9 models have been calibrated with recent data as part of annual reviews. Loss Given Default (LGD) ratios modeled by collateral type and Credit Conversion Factor (CCF) and Probability of Default (PD) models modeled by product type have been calibrated during the year.

The basic parameters used in provision calculations are defined below:

**Probability of Default (PD)**

It is defined as the probability that the borrower will fail to meet its obligations to the bank, or in other words, will not repay its debts to the bank. This ratio is used to generate forward-looking Probability of Default estimates through the degree-based calibration of default rates occurring on a segment basis and the modeling of transitions between credit ratings using the Markov Chain approach. According to TFRS 9, two types of default probabilities are considered in the calculations:

- 12-Month Probability of Default: This represents the probability of the loan defaulting within 12 months after the reporting date.
- Lifetime Probability of Default: This represents the probability of defaulting throughout the life of the loan.

The bank generates rating notes for corporate and commercial customers through its internal rating system, and 12-month or lifetime probabilities of default are estimated based on these ratings. These forecasts are made taking macroeconomic expectations into account, and the weighted average of the probabilities of default calculated across three different scenarios is considered as the final probability of default.

**Loss Given Default (LGD)**

Loss given default represents the economic loss that may be incurred, taking into account the collection period and the time value of money. The bank determines the loss given default using a statistically developed model. Macroeconomic expectations are integrated into the LGD rates calculated within the scope of the model. In this context, gross domestic product, unemployment rate, and consumer price index base estimates are used in the LGD macroeconomic model.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

**Loss Given Default (LGD) (Continued)**

This parameter indicates the economic loss the Bank will incur in the event of a loan default, expressed as a ratio. LGD is determined based on historical cash flows related to post-default collections, collateral recoveries, and costs incurred during the collection process. LGD rates are established on a segment basis and reviewed regularly, taking into account collateral information and default amounts assessed within the scope of portfolio risk determinants, along with past occurrences that best reflect current conditions. LGD calculations incorporate the "time value of money" effect by discounting collection and collateral cash flows at the effective interest rate, taking into account the timing of collections. In calculating expected credit losses for Stage 3 loans, increasing LGD rates reflecting the post-default collection cycle are used, taking into account the time in default and historical collection performance. If the time in default exceeds a certain level and the additional period does not cause a significant change in the expected loss, the LGD rate for the relevant loans is assumed to be 100% and it is accepted that there is no collection expectation. The Bank monitors changes in post-default collection performance and collateral valuation assumptions in its LGD estimates; parameters are updated when deemed necessary.

**Exposure at Default (EAD)**

It is the parameter that shows the amount of a loan that would default. For spot or installment loans, the default amount is the amount shown on the payment schedule on the default date. However, for credit cards, unused portion of overdraft account limits, and non-cash loans, the Exposure at Default is calculated using a parameter called the Credit Conversion Factor (CCF). Since overdraft accounts and credit cards are linked to the limit committed by the bank, the risk amount in the event of future default cannot be known at the time the loan is granted and is therefore estimated by multiplying it by the credit conversion factor calculated using statistical methods.

The bank includes forward-looking macroeconomic information in its probability of default calculations when calculating expected credit losses. In this context, default rate estimates for future periods are made based on Turkey's annual real Gross Domestic Product (GDP) growth rate. Forecasts for macroeconomic variables are determined according to three different scenarios: negative, base, and positive, to be used in calculating expected credit losses. Final values are reached based on the weighted average of the expected credit losses generated in the relevant scenarios.

Financial assets falling within the scope of TFRS 9 are divided into three stages according to changes in credit quality after initial recognition, and expected credit losses are calculated according to the stage they are in:

**Stage 1:**

These are financial assets that do not experience a significant increase in credit risk at the time they are first recognized in the financial statements or after they are first recognized in the financial statements. For these financial assets, the impairment allowance is recognized in the amount of the 12-month expected credit losses.

Accordingly, the 12-month expected credit loss is calculated based on the 12-month probability of default (PD) for default events expected to occur within 12 months following the reporting date; it is determined by multiplying the Loss Given Default (LGD) with the Exposure at Default (EAD). In this calculation, 12-month probability of default (PD) created under positive, negative, and base scenarios reflecting forward-looking macroeconomic expectations are weighted based on the probabilities assigned to the scenarios to obtain a single weighted PD; the 12-month expected credit loss calculation is performed using this weighted PD. If classified under Group 1 Standard Quality Loans (Stage 1), the 12-month expected credit loss is calculated based on 365 days for the loan, even if the maturity of the loans used is longer than 1 year. If the loan maturity falls below 1 year, the number of days remaining until maturity (excluding revolving loans and credit cards) is used in the calculations.

**Stage 2:**

If there is a significant increase in credit risk after the financial statements are initial recognized, the relevant financial asset is transferred to Stage 2, and the impairment allowance is recognized at the amount of the expected lifetime credit loss for the relevant financial asset. The allowance to be set aside for credit is calculated, as stated above, by considering the maturity and cash flow of the credit for three macroeconomic scenarios. For this purpose, not only the 12-month probability of default and loss given default, but also the probability of default and loss given default for the entire life of the credit are estimated, and the credit allowance is determined using the present value set calculated based on the cash flow.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

**Exposure at Default (EAD) (Continued)**

Stage 3:

This stage includes financial assets for which there is objective evidence of impairment as of the reporting date. For these assets, lifetime expected credit losses are recognized. The methodology is similar to that applied to Stage 2 loans, but the probability of default is assumed to be 100% in these calculations. The Bank generally follows the definition of default set out in the legislation (objective definition of default, e.g., number of days past due).

On the other hand, if it is concluded that the debt will not be repaid, the receivable is classified as Stage 3 even if default has not yet occurred according to the objective definition.

**Lifetime Expected Credit Loss**

Expected credit losses arising from all possible default scenarios that may occur over the expected life of the financial instrument. TFRS 9 states that "if the credit risk on a financial instrument has increased significantly since initial recognition in the financial statements, at each reporting date, the entity measures the loss allowance for that financial instrument at an amount equal to the lifetime expected credit losses."

If a customer or loan is classified under Loans Under Close Monitoring (Stage 2) or Non-Performing Loans (Stage 3), the lifetime expected credit loss allowance is calculated based on the probability of default events that may occur throughout the entire life of the loans used. Accordingly, the lifetime expected credit loss is determined based on the Probability of Default (PD) for the relevant period, by multiplying it by the Loss Given Default (LGD) and the Exposure at Default (EAD) components. In this calculation, PD created under positive, negative, and base scenarios reflecting forward-looking macroeconomic expectations are weighted based on the probabilities assigned to the scenarios to obtain a single weighted PD; the lifetime expected credit loss calculation is performed using this weighted PD.

The methods for calculating the expected credit loss allowance for Stage 2 and Stage 3 loans are similar; however, the probability of default for Stage 3 loans is assumed to be 100%. Furthermore, in calculating expected credit losses for Stage 3 loans, increasing LGD rates reflecting the post-default collection cycle are used, taking into account the time in default and historical collection performance. If the time in default exceeds a certain level and the additional period does not cause a significant change in the expected loss, the LGD rate for the relevant loans is assumed to be 100% and it is accepted that there is no collection expectation.

**Definition of Default**

Although TFRS 9 does not provide a direct definition of default, it requires a definition of default consistent with that used in credit risk management. The bank uses a definition of default consistent with the definition used for internal credit risk management purposes for the relevant financial instrument when defining default for the purpose of determining the entity's credit risk under TFRS 9, and considers qualitative indicators (e.g., financial commitments) where appropriate. However, unless the entity has reasonable and supportable evidence that a longer delay would result in default, there is a rebuttable presumption that default will not occur until the financial instrument is past due by 90 days.

The default definition used for these purposes shall be applied consistently to all financial instruments unless information is available demonstrating that another default definition is more appropriate for a specific financial instrument. In accordance with this provision, a 90-day delay period shall be taken into account. Communiqué on the Calculation of Risk-Weighted Assets for Credit Risk under the Internal Ratings-Based Approaches considers the debt to be in default if at least one of the two situations specified below occurs within the framework of the default definition.

a) The Bank's determination that the debtor will be unable to repay its debts to the Bank or one of its consolidated financial institution subsidiaries in full without recourse to collateral. b) The debtor is more than 90 days past due in fulfilling its significant obligations to the Bank or one of its consolidated financial institution subsidiaries. For loans classified as non-performing (Stage 3), the expected credit loss is calculated using the estimated Loss Given Default (LGD). This estimation is made on a segment basis based on historical data and is determined by the principle of writing off the amount remaining after the collection amount made during the period after the date each segment became delinquent.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. Impairment of Financial Assets (Continued)**

**Portfolios with Low Credit Risk**

The TFRS 9 Standard states that when historical default data is unavailable for certain portfolios, the expected credit loss can be calculated using a low default rate, as reliable results cannot be produced for these portfolios. This provision is explained in the standard as follows: “If it is determined that the financial instrument has low credit risk at the reporting date, the entity may assume that the credit risk on the financial instrument has not increased significantly since initial recognition in the financial statements.” At the Bank, these transactions are: a) CBRT Transactions (Funds held at the CBRT and Required Reserves) b) Securities (Financial Assets at Fair Value Through Other Comprehensive Income and Financial Assets Measured at Amortized Cost) c) Treasury Loans d) Treasury-Guaranteed Transactions.

**Significant Increase in Credit Risk**

A significant increase in credit risk requires the Bank to account for its expected credit loss based on Lifetime Expected Credit Losses instead of 12-Month Expected Credit Losses. In this context, if there is a significant increase in credit risk after the date of initial recognition in the financial statements, the related financial asset is transferred to stage 2.

Situations considered as criteria for a significant increase in credit risk

- Receivables that are past due for more than 30 days
- Receivables monitored in the close monitoring portfolio
- Receivables restructured due to payment difficulties
- Receivables from individual customers with existing non-performing consumer loans, if any, under non-performing consumer loans
- Receivables where the difference between the probability of default measured at the date of initial recognition in the financial statements and the probability of default observed at the reporting date exceeds the specified threshold values

**Statements regarding the write-off policy**

Within the scope of the amendments made to the Banking Law, amendments were also made to the Regulation on the Classification of Loans and Procedures and Principles Regarding Provisions to be Set Aside for Them;

- Loans classified under the Fifth Group - Uncollectible Loans,
- The portion of loans for which a lifetime expected credit loss or specific allowance has been set aside due to the borrower's default and for which there are no reasonable expectations of recovery,
- May be written off from the records under TFRS 9, starting from the first reporting period (interim or year-end reporting period) following their classification in the group. Loans with no possibility of collection are written off from the records in this manner and tracked in memorandum accounts. This process is an accounting practice that allows the transfer of the legal collection balance with no possibility of collection from the balance sheet's asset accounts to memorandum accounts and does not result in the Bank waiving its right to receivables. It is not mandatory for the entire receivable to be uncollectible in order to write it off; it is possible to remove only the partially uncollectible portion from assets. For any legal collection receivable to be written off:
- It must be classified under Group Five (Uncollectible Loans).
- A 100% provision must be set aside for the portion to be written off.
- Legal collection proceedings must be ongoing or about to commence. Amounts written off are considered “expenses” for tax purposes. The write-off is solely an accounting transaction, and the Bank will continue with legal collection procedures to recover the receivable. After the write-off, if an agreement is reached with the debtor and the written-off debt is collected in full or in part and settled, and the debtor is discharged, the balance in the nominal accounts is collected for the portion collected.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VIII. Offsetting Financial Instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and to collect/pay related financial assets and liabilities on a net basis, or there is an intent on to realize the asset and settle the liability simultaneously. Otherwise, any related financial assets and liabilities are not offset.

**IX. Sales and Repurchase Agreements and Securities Lending Transactions**

Funds obtained by the Bank from repurchase agreements (“repo”) are accounted under “Money Market Balances” in liabilities.

The Bank’s repurchase agreements are composed short-term government bonds and treasury bills. Financial assets subject to repurchase agreements, parallel to the classification of financial instruments, the fair value recognition in profit or loss, are classified as available for sale or held to maturity financial assets. Repo subjected financial assets’ income recognized in interest income, while expenses paid under repurchase agreements are recognized in interest expenses.

Funds given against securities purchased under agreements to resell (“Reverse Repo”) are accounted under “Money Market Placements” on the balance sheet.

**X. Assets Held for Sale and Discontinued Operations**

In accordance with TFRS 5 standard (“Non-current Assets Held for Sale and Discontinued Operations”), a tangible asset (or a group of assets to be disposed) classified as “asset held for resale” is measured at lower of carrying value and fair value less costs to sell. An asset (or a group of assets to be disposed) is regarded as “asset held for resale” only when the sale is highly probable and the asset (or a group of assets to be disposed) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset should be actively in the market at a price consistent with its fair value.

The Bank classified assets that were acquired due to non-performing receivables, as assets held for sale.

A discontinued operation is a part of the Bank’s business classified as sold or held-for-sale. The operating results of the discontinued operations are disclosed separately in the income statement.

As of 31 March 2026 and 31 December 2025 The Bank has no discontinued operations.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XI. Goodwill and Other Intangible Assets**

There is no goodwill in unconsolidated financial statements as of balance sheet date.

The intangible assets which are purchased before 1 January 2005 have been restated for the effects of inflation and the intangible assets after this date are presented with their purchase cost, accumulated depreciation and amortization and impairment. According to the regular amortization method, long term assets depreciate regarding to their useful lives. The amortization method and the period are reviewed in each year-end. The intangible assets are mainly consisted of software programs and rights and according to the straight-line method of depreciation, they amortize in between 3 to 15 years.

**XII. Property and Equipment**

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. Subsequently, property and equipment are carried at cost less accumulated depreciation and provision for impairment, if any.

Properties and equipments are being depreciated by applying the straight-line method, in accordance with the Tax Procedure Law which estimates the useful lives.

The depreciation charge for items remaining in property and equipment for less than an accounting period at the balance sheet date is calculated in proportion to the period the item remained in property and equipment.

If properties and equipments’ value, adjusted for inflation (until 31 December 2004) is higher than the current value, exceeding amount is being allocated for impairment and determined amounts are reflected in the financial statements. Gain or loss resulting from disposals of the property and equipment is reflected to the income statement as the difference between the net proceeds and net book value. Expenditures for the repair and renewal of property and equipment are recognised as expense. There are no pledges, mortgages or other restrictions on the properties and equipments.

Tangible assets within the property’s net book value by comparing the fair value determined as of the last year by a licensed real estate appraisal companies, In case of an indication of the presence related to the fair value impairment, the recoverable amount of the asset “Turkey Related to Impairment Accounting Standards” (TAS 36) are estimated within the framework and the recoverable amount is below the asset’s book value, a provision for impairment is separated and formed is recognized in “Other Operating Expenses” in the relevant period.

Gains or losses on disposals of property, plant and equipment are recognized in the statement of profit or loss as the difference between the net book value and the carrying amount of the property, plant and equipment.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XIII. Leasing Transactions**

The Bank assesses whether the contract has the quality of a lease or whether the lease includes the transaction at the beginning of a contract. In case the contract is transferred for a certain period of time to control the use of the asset defined for a price, it is either leased or includes a lease. The Bank reflects the existence of a right of use and a lease liability to the financial statements at the effective date of the lease.

**Right of use assets:**

The right to use asset is first recognized by cost method and includes:

- The initial measurement amount of the lease obligation,
- The amount obtained by deducting all the rental incentives received from all lease payments made at or before the beginning of the lease,
- All initial direct costs incurred by the Bank

When the Bank applying the cost method, the existence of the right to use:

- Accumulated depreciation and accumulated impairment losses are deducted and
- Measures the restatement of the lease obligation at the restated cost.

The Bank applies depreciation obligations in TAS 16 Property Tangible Assets while depreciating its right of use asset.

**The lease obligations:**

At the effective date of the lease, the Bank measures its leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Bank’s average borrowing interest rates, if that rate can be easily determined. If this rate can not be easily determined, the Bank uses the Bank’s alternative borrowing interest rate.

The lease payments included in the measurement of the lease liability consist of the payments to be made for the right of use during the lease term of the underlying asset and the unpaid payments at the effective date of the lease. After the effective date of the lease, the Bank measures the leasing liability as follows:

- Increase the book value to reflect the interest on the lease obligation
- Reduces the book value to reflect the lease payments made and
- The book value is measured to reflect reassessments and restructuring, or reflect to fixed lease payments as of revised nature.

The interest on the lease liability for each period in the lease period is the amount calculated by applying a fixed periodic interest rate to the remaining balance of the lease liability. “IFRS 16 Leasing” Standard was promulgated in Official Gazette No. 29826, dated 16 April 2018 to be applied in the accounting period starting on 31 December 2018. The Bank applied IFRS 16 “Leasing” standard, which replaced TAS 17 “Leasing”, as of 1 January 2019, the date of first implementation.

As of 31 March 2026, net right of use assets are amounting to TL 763,099 and net lease liabilities are amounting to TL 795,000, respectively. (31 December 2025: net right of use assets TL 811,626, net lease liabilities TL 759,968).

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XIV. Provisions, Contingent Commitments and Contingent Assets**

Provisions and contingent liabilities except for the specific and general provisions recognized for loans and other receivables are accounted in accordance with the "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" (TAS 37).

Provisions are recognized when the Bank has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions are determined by using the Bank Management's best expectation of expenses in fulfilling the obligation, and discounted to present value if material. When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Bank, it is considered that a "Contingent" liability exists and it is disclosed in the related notes to the financial statements.

**XV. Obligations Related to Employee Rights**

Obligations related to employee termination and vacation rights are accounted in accordance with "Turkish Accounting Standard for Employee Rights" ("TAS 19"). Under the Turkish Labor Law, the Bank is required to pay a specific amount to the employees who have retired or whose employment is terminated other than for the reasons specified in the Turkish Labor Law. The reserve for employment termination benefits represents the present value of the estimated total reserve for the future probable obligation arising from this liability. Actuarial gains and losses are accounted for under equity.

**XVI. Taxation**

**a. Corporate tax**

Dividends paid to non-resident corporations, which have a place of business in Turkey or to resident corporations are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 15%. An increase in capital via issuing bonus shares is not considered as profit distribution and thus does not incur withholding tax.

Corporations are required to pay advance corporate tax quarterly at a current rate on their corporate income. Advance tax is declared by and paid by the 17th day of the second month following each calendar quarter end. Advance tax paid by corporations which is for the current period is credited against the annual corporation tax calculated on their annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

As stipulated in the Corporate Tax Law, 50% of gains derived from the sale of equity investments and immovable properties held for at least two years are tax exempt, if such gains are added to paid-in capital or held in a special account under shareholder's equity for five years. With the Law, No. 7456 promulgated in the Official Gazette, dated 15 July 2023, the exemption has been abolished for the properties to be acquired after the publication date of the decision, and if the properties acquired before this date are sold after the effective date of the decision, 25% of the sales gain will be exempt from corporate tax. Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

There is no practice of reconciling with the tax authority regarding taxes to be paid in Turkey. Tax returns are required to be filled and delivered to the related tax office until the evening of the last day of the fourth month following the balance sheet date. Tax returns are open for five years from the beginning of the year following the date of filing during which period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVI. Taxation (Continued)**

**a. Corporate tax (Continued)**

The corporate tax effects related to transactions accounted for directly in equity are also shown in equity. As of 31 December 2021, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298 of the Tax Procedure Law. These conditions are both the exceed in the increase of Producer Price Index in the last 3 accounting periods including current period by 100% and the exceed in the increase in the current period by 10%. However, temporary article 33 has been added on the Tax Procedure Law No. 213 with the regulation made with the Tax Procedure Law and the Law on Change in Corporate Tax Law No. 7352 published in the Official Gazette No.31734 dated 29 January 2022, the financial statements for the 2021 and 2022 accounting periods (as of the accounting periods ending in 2022 and 2023 for those who are assigned a special accounting period), including the provisional tax periods, are not subject to inflation adjustment, and for the 2023 accounting period; are not subject to inflation adjustment as of the provisional tax periods, and the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met or not. Profit/loss difference arising from inflation adjustment in the financial statements are to be shown in previous years' profit/loss accounts and does not affect the corporate tax base.

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, it has become law that profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated 21 November 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. Within the scope of this paragraph, the President is granted the authority to extend the periods determined herein, including interim tax periods, for a period equal to one accounting period.

The procedures and principles of the law provisions enabling the revaluation of immovable property and depreciable economic assets have been reorganized with the Circular on Amendments to General Circular No. 547 of the Tax Procedure Law (serial no. 537) published in the Official Gazette dated 14 January 2023 and numbered 32073. Accordingly, the Bank has revalued the real estate and depreciable economic assets on its balance sheet until the period ending 30 September 2023, provided that the conditions set forth in Provisional Article 32 and Repeated Article 298/c of the Tax Procedure Law are met. As of 31 December 2023, real estate and depreciable economic assets were not revalued due to the inflation adjustment of the financial statements as of 31 December 2023. Due to the fulfillment of inflation accounting conditions, revaluation was not performed after 30 September 2023, and inflation valuation was adopted. As a result of these transactions, corporate tax is calculated based on the current amounts of Tax Procedures Law depreciation adjusted for inflation.

Pursuant to the provision of the temporary Article 33 added to the Tax Procedure Law by Law No. 7571 published in the Official Gazette on 25 December 2025; It has been decided that financial statements shall not be subject to inflation adjustment for the 2025 accounting period, including provisional tax periods, as well as for the 2026 and 2027 accounting periods, regardless of whether the conditions for inflation adjustment are met. Since 2025 is considered a period in which the conditions for inflation adjustment were not met, revaluation (“Revaluation”) may be applied to depreciable economic assets included in the balance sheet in accordance with Article 298/c of the Tax Procedure Law. Pursuant to the Tax Procedure Law, inflation adjustment was not applied as of 31 March 2026, and Revaluation was applied to depreciable economic assets included in the financial statements dated 31 March 2026, in accordance with Article 298/c of the Tax Procedure Law, and the tax effects arising from depreciation calculated on the revalued amounts were included in the current tax calculation.

**b. Deferred taxes**

The Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with “Turkish Accounting Standard for Income Taxes” (“TAS 12”) and the related decrees of the BRSA concerning income taxes. In the deferred tax calculation, the enacted tax rate, in accordance with the tax legislation, is used as of the balance sheet date.

Pursuant to Article 33 of the Tax Procedure Law, inflation accounting has not been applied in the financial statements dated December 31, 2025, and and the tax effects arising from the depreciation calculated on the revalued amounts of depreciable assets, in accordance with Repeated Article 298/c of the Tax Procedure Law, have been included in the deferred tax calculation.

This amendment will be effective for the earnings of the corporations in 2023 and for the following tax periods, starting from the declarations that must be submitted after 1 October 2023. It will be effective in the tax calculation of the profits of the institutions subject to the special accounting period, obtained in the special accounting period starting in the 2023 calendar year and in the following taxation periods.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVI. Taxation (Continued)**

**b. Deferred taxes (Continued)**

As of 31 March 2026, 30% deferred tax has been calculated for assets and liabilities by the Bank.

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deferred tax assets can be utilized.

The calculated deferred tax asset and deferred tax liability are presented as net in these financial statements.

**c. Transfer pricing**

Transfer pricing is regulated through article 13 of Corporate Tax Law titled “Transfer Pricing through camouflage of earnings”. Detailed information for the practice regarding the subject is found in the “General Communiqué on Disguised Profit Distribution via Transfer Pricing”. According to the aforementioned regulations, in the case of making purchase or sales of goods or services with relevant persons/corporations at a price that is determined against “arm’s length principle”, the gain is considered to be distributed implicitly through transfer pricing and such distribution of gains is not subject to deductions in means of corporate tax.

**XVII. Additional Explanations on Borrowings**

Debt instruments with different characteristics such as syndicated borrowings and post-financing obtained from foreign financial institutions, marketable securities issued in domestic and foreign markets and money market borrowings are major funding source of the Bank. Mentioned borrowings are carried initially at acquisition cost and subsequently recognized at the discounted value calculated using by “Effective interest rate method”.

**XVIII. Explanations on Share Certificates and Issuance of Share Certificates**

At capital increases, the Bank accounts the difference between the issued value and nominal value as “share issue premium under shareholders” in equity, in the case where the issued value is higher than the nominal value. There is no decision of Bank for dividend distribution after the balance sheet date.

**XIX. Explanations on Avalized Drafts and Acceptances**

Guaranteed bills and acceptances shown as liabilities against assets are included in the “Off-balance sheet commitments”.

**XX. Explanations on Government Incentives**

As of 31 March 2026 and 31 December 2025, the Bank does not have any government incentives.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXI. Profit Reserves and Profit Distribution**

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below. Under the Turkish Commercial Code (“TCC”) the legal reserves are composed of first and second reserves. The TCC requires first reserves to be 5% of the profit until the total reserve is equal to 20% of issued and fully paid-in share capital. Second reserves are required to be 10% of all cash profit distributions that are in excess of 5% of the issued and fully paid-in share capital. However holding companies are exempt from this application. According to the Turkish Commercial Code, legal reserves can only be used to compensate accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

In accordance with the decision of the Ordinary General Assembly dated 30 March 2026, The Bank has decided to allocate 5% of the legal reserve over the net distributable profit and prior period profit, the remaining amount will not be distributed and will be allocated as Legal Reserves.

**XXII. Earnings Per Share**

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) for the year to the weighted average number of shares outstanding during the period concerned.

	<b>31 March 2026</b>	<b>Restated 31 March 2025</b>
Profit/(Loss) Attributable to Shareholders	376,223	169,588
Weighted Average Number of Issued Ordinary Shares (Thousand)	2,213,740	2,213,740
<b>Earnings/(Losses) Per Share (Disclosed in full TL)<sup>(*)</sup></b>	<b>0.1699</b>	<b>0.0766</b>

(\*) Diluted and undiluted earnings per share/(loss) are the same for the respective periods.

In Turkey, companies can increase their share capital by making a pro-rata distribution of shares “bonus shares” to existing shareholders from retained earnings. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year has been adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect for the year in which they were issued and for each earlier period.

The Bank has not issued any bonus shares in 2026. (31 December 2025: None).

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXIII. Related Parties**

For the purpose of these financial statements, shareholders, key management personnel and board members together with their families and companies controlled by/affiliated with them, and associated companies are considered and referred to as related parties in accordance with “Turkish Accounting Standard for Related Parties” (“TAS 24”).

The transactions with related parties are disclosed in detail in Note VII. of Section Five.

**XXIV. Cash And Cash Equivalents**

For the purposes of the cash flow statement, “Cash” includes cash, effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and “Cash equivalents” include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

**XXV. Amendments Accounting Policies of the Current Period**

The communiqué on the “TAS 27 Separate Financial Statements” standard, published in the Official Gazette dated 28 October 2011 and numbered 28098, and effective for accounting periods beginning on or after 31 December 2012 through publication on the Public Oversight, Accounting and Auditing Standards Authority’s website, was amended by the “Communiqué on Amendments to the Communiqué on TAS 27 Separate Financial Statements,” published in the Official Gazette dated 9 April 2015 and numbered 29321 (“the Communiqué”).

With the amendments introduced by the Communiqué, an entity preparing its separate financial statements is allowed to account for its investments in subsidiaries, joint ventures and associates using the equity method. In line with general practices in the sector and in order to more accurately reflect its financial position and performance, the Bank has decided to account for its subsidiaries in which it holds direct or indirect interests using the equity method as of the current period, and has applied this change retrospectively in accordance with TAS 8 Accounting Policies, Changes in Accounting Estimates and Errors.

Prior to the change in accounting policy, the Bank accounted for Alternatif Menkul Değerler A.Ş. and Alternatif Finansal Kiralama A.Ş., in which it holds direct or indirect shares, at cost in its unconsolidated financial statements.

Alternatif Menkul Değerler A.Ş. and Alternatif Finansal Kiralama A.Ş., in which the Bank holds direct or indirect shares, are subsidiaries that are fully consolidated in the consolidated financial statements and accounted for using the equity method in the separate financial statements in accordance with the Communiqué.

The Bank has restated the relevant tables in the comparative financial statements as of March 31, 2025, in accordance with TAS 8 Accounting Policies, Changes in Accounting Estimates, and Errors Turkey Accounting Standard. The effect of this change in accounting policy on the Bank's prior year financial statements presented in this audit report is as follows:

<b>31 March 2025</b>	<b>Published</b>	<b>Adjustments</b>	<b>Restated</b>
<b>Statement of Profit or Loss</b>			
Profit/Loss on Equity Method	-	33,184	33,184
Current Year Profit/Loss	136,404	33,184	169,588
Earning / (loss) per share	0.0616	0.0150	0.0766

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXVI. Explanations on Accounting Policies, Changes in Accounting Estimates and Errors Standard**

It is explained in footnote XXV.

**XXVII. Explanations on Other Matters**

None.

**XXVIII. Operating Segments**

Information about operating segments which are determined in line with organizational and internal reporting structure of the Bank, are disclosed.

- a) The Bank provides basic banking services in corporate/commercial banking and treasury.
- b) Corporate banking services consists of automatic money transfers, current accounts, deposits, open loan transactions as well as option and other derivative instruments that are used for banking operations.
- c) Treasury/investment banking services consists of trading of financial instruments and fund management.
- d) Other operations consist of subsidiaries and joint ventures, tangible assets, intangible assets, deferred tax asset and equity amounts and other income/loss accounts associated with these accounts.
- e) The Bank's software requirements, possible software updates and additional software requirements to compete with other firms are provided by the Bank.
- f) According to the table provided, share of each Bank's operating segment in the Balance sheet is as follows; corporate/retail banking 55%, treasury/investment banking 39% and other 6%.

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**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXVIII. Operating Segments (Continued)**

**Major balance sheet and income statement items based on operating segments**

	<b>Corporate / Retail Banking</b>	<b>Treasury / Investment Banking</b>	<b>Other</b>	<b>Total Operations of the Bank</b>
<b>31 March 2026</b>				
Net Interest Income/(Expense)	1,787,601	(55,933)	-	1,731,668
Net Fees and Commissions Income and Other Operating Income	726,538	(2,421)	-	724,117
Trading Profit/(Loss)	(68,500)	(459,364)	-	(527,864)
Dividend Income	-	-	-	-
Impairment Provision for Loans and Other Receivables (-)(*)	(540,452)	(1,176)	(2,149)	(543,777)
Other Operating and Personnel Expenses (-)	(869,324)	(98,296)	-	(967,620)
Profit/(Loss) from Ventures Using the Equity Method	-	-	90,614	90,614
Profit/(Loss) Before Taxes	1,035,863	(617,190)	88,465	507,138
Tax Provision				(130,915)
<b>Net Profit for the Period</b>	<b>1,035,863</b>	<b>(617,190)</b>	<b>88,465</b>	<b>376,223</b>
<b>31 March 2026</b>				
Segment Assets	70,574,218	50,639,035	7,372,354	128,585,607
Investments in Associates and Subsidiaries	-	-	1,176,826	1,176,826
<b>Total Assets</b>	<b>70,574,218</b>	<b>50,639,035</b>	<b>8,549,180</b>	<b>129,762,433</b>
Segment Liabilities	55,874,141	51,962,107	12,600,198	120,436,446
Shareholders’ Equity			9,325,987	9,325,987
<b>Total Liabilities</b>	<b>55,874,141</b>	<b>51,962,107</b>	<b>21,926,185</b>	<b>129,762,433</b>

(\*) Impairment provision for loans and other receivables indicates expected credit losses and other provision expenses.

	<b>Corporate / Retail Banking</b>	<b>Treasury / Investment Banking</b>	<b>Other</b>	<b>Total Operations of the Bank</b>
<b>Restated 31 March 2025</b>				
Net Interest Income/(Expense)	572,571	(4,457)	-	568,114
Net Fees and Commissions Income and Other Operating Income	425,437	15,760	-	441,197
Trading Profit/(Loss)	(43,549)	43,203	-	(346)
Dividend Income		-	-	-
Impairment Provision for Loans and Other Receivables (-)(*)	(126,983)	(1,176)	(3,562)	(131,721)
Other Operating and Personnel Expenses (-)	(709,791)	(41,469)	-	(751,260)
Profit/(Loss) from Ventures Using the Equity Method	-	-	33,184	33,184
Profit/(Loss) Before Taxes	117,685	11,861	29,622	159,168
Tax Provision				10,420
<b>Net Profit for the Period</b>	<b>117,685</b>	<b>11,861</b>	<b>29,622</b>	<b>169,588</b>
<b>31 December 2025</b>				
Segment Assets	62,873,555	47,737,792	6,782,973	117,394,320
Investments in Associates and Subsidiaries	-	-	1,089,065	1,089,065
<b>Total Assets</b>	<b>62,873,555</b>	<b>47,737,792</b>	<b>7,872,038</b>	<b>118,483,385</b>
Segment Liabilities	44,441,195	52,858,771	12,176,968	109,476,934
Shareholders’ Equity	-	-	9,006,451	9,006,451
<b>Total Liabilities</b>	<b>44,441,195</b>	<b>52,858,771</b>	<b>21,183,419</b>	<b>118,483,385</b>

(\*) Impairment provision for loans and other receivables indicates expected credit losses and other provision expenses.

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**SECTION FOUR**

**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**

**I. Explanations on Shareholders’ Equity**

The standard rate of the capital adequacy of the Bank is 19.15% (31 December 2025: 22.57%).

The calculation of the standard rate of the Capital adequacy is made within framework of the “Regulation on the Measurement and Assessment of the Capital Adequacy of Banks (Regulation)”, which was published in Official Gazette No.29111 dated 6 September 2014.

**a. Information on Shareholder’s Equity**

	31 March 2026	31 December 2025
<b>COMMON EQUITY TIER 1 CAPITAL</b>		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	2,213,740	2,213,740
Share issue premiums	54	54
Reserves	7,076,282	3,916,622
Gains recognized in equity as per TAS	5,485	284,587
Profit	736,338	3,519,775
Current Period Profit	376,223	1,834,630
Prior Period Profit	360,115	1,685,145
Minority shares	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognised within profit for the period	-	-
<b>Common Equity Tier 1 Capital Before Deductions</b>	<b>10,031,899</b>	<b>9,934,778</b>
<b>Deductions from Common Equity Tier 1 Capital</b>		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods’ losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS (-)	705,892	91,134
Improvement costs for operating leasing (-)	24,797	26,450
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	679,113	647,775
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**I. Explanations on Shareholders’ Equity (Continued)**

**a. Information on Shareholder’s Equity (Continued)**

Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity		
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks		
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital		
Excess amount arising from mortgage servicing rights		
Excess amount arising from deferred tax assets based on temporary differences		
Other items to be defined by the BRSA		
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital		
<b>Total Deductions From Common Equity Tier 1 Capital</b>	<b>1,409,802</b>	<b>765,359</b>
<b>Total Common Equity Tier 1 Capital</b>	<b>8,622,097</b>	<b>9,169,419</b>
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred Stock not Included in Common Equity and the Related Share Premiums		
Debt instruments and premiums approved by BRSA	8,879,220	8,569,140
Debt instruments and premiums approved by BRSA(Temporary Article 4)		
<b>Additional Tier I Capital before Deductions</b>	<b>8,879,220</b>	<b>8,569,140</b>
<b>Deductions from Additional Tier I Capital</b>		
Direct and indirect investments of the Bank in its own Additional Tier I Capital		
Investments of Bank to Banks that invest in Bank’s additional equity and components of equity issued by financial institutions with compatible with Article 7.		
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital		
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital		
Other items to be defined by the BRSA (-)		
<b>Transition from the Core Capital to Continue to deduce Components</b>		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds (-)		
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds (-)		
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)		
<b>Total Deductions From Additional Tier I Capital</b>		
<b>Total Additional Tier I Capital</b>	<b>8,879,220</b>	<b>8,569,140</b>
<b>Total Tier I Capital (Tier I Capital=Common Equity Tier 1 Capital+Additional Tier I Capital)</b>	<b>17,501,317</b>	<b>17,738,559</b>
<b>TIER II CAPITAL</b>		
Debt instruments and share issue premiums deemed suitable by the BRSA		
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)		
Provisions (Article 8 of the Regulation on the Equity of Banks)	403,332	353,890
<b>Tier II Capital Before Deductions</b>	<b>403,332</b>	<b>353,890</b>
<b>Deductions From Tier II Capital</b>		
Direct and indirect investments of the Bank on its own Tier II Capital (-)		
Investments of Bank to Banks that invest on Bank’s Tier 2 and components of equity issued by financial institutions with the conditions		
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)		
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank		
Other items to be defined by the BRSA (-)		
<b>Total Deductions from Tier II Capital</b>		
<b>Total Tier II Capital</b>	<b>403,332</b>	<b>353,890</b>
<b>Total Capital (The sum of Tier I Capital and Tier II Capital)</b>	<b>17,904,649</b>	<b>18,092,449</b>
<b>Total Tier I Capital and Tier II Capital (Total Equity)</b>	<b>17,904,649</b>	<b>18,092,449</b>

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**I. Explanations on Shareholders’ Equity (Continued)**

**a. Information on Shareholder’s Equity (Continued)**

Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	5,429	5,569
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Three Years	-	-
Other items to be defined by the BRSA	-	-
<b>In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components</b>	-	-
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
<b>TOTAL CAPITAL</b>		
Total Capital (The sum of Tier I Capital and Tier II Capital)	17,899,220	18,086,880
Total risk weighted amounts	93,464,779	80,154,020
<b>CAPITAL ADEQUACY RATIOS</b>		
Core Capital Adequacy Ratio (%)	9.22%	11.44%
Tier I Capital Adequacy Ratio (%)	18.73%	22.13%
Capital Adequacy Ratio (%)	19.15%	22.57%
<b>BUFFERS</b>		
Total Additional CET1 Capital Requirement Ratio (%)	2.50%	2.50%
Capital conservation buffer requirement (%)	2.50%	2.50%
Bank specific counter-cyclical buffer requirement (%)	0.00%	0.00%
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	4.72%	6.94%
<b>Amounts below the Excess Limits as per the Deduction Principles</b>		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Remaining Mortgage Servicing Rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
<b>Limits related to provisions considered in Tier II calculation</b>		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	403,332	353,890
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	403,332	353,890
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
<b>Debt instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)</b>		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**I. Explanations on Shareholders' Equity (Continued)**

**b. Details on Subordinated Liabilities**

<b>Issuer</b>	<b>Alternatifbank A.Ş.</b>
Unique identifier (eg CUSIP, ISIN)	XS3258458721
Governing law(s) of the instrument	English Law / Turkish Law on Subordinate Law
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	No
Eligible on Unconsolidated/ consolidated / both unconsolidated and consolidated	Valid on Consolidated and Unconsolidated Basis
Instrument type	Eurobond
Amount recognised in regulatory capital (Currency in million TL, as of most recent reporting date)	8,879,220
Par value of instrument (Million TL)	8,879,220
Accounting classification	347
Original date of issuance	04.02.2026
Demand or time	Demand
Original maturity date	-
Issuer call subject to prior supervisory approval	Yes
Optional call date, contingent call dates and redemption amount	Once every 5 years
Subsequent call dates, if applicable	Once every 5 years
<b>Coupons / dividends</b>	
Fixed or floating dividend/coupon	Fixed
Coupon rate and any related index	First 5 year 9.25% Fixed, following 5 year MS+5.641% Fixed No interest will be charged for the value reduced after the value decrement date
Existence of a dividend stopper	Discretionary
Fully discretionary, partially discretionary or mandatory	-
Existence of step up or other incentive to redeem	-
Non-cumulative or cumulative	Non-cumulative
<b>Convertible or non-convertible</b>	
If convertible, conversion trigger (s)	-
If convertible, fully or partially	-
If convertible, conversion rate	-
If convertible, mandatory or optional conversion	-
If convertible, specify instrument type convertible into	-
If convertible, specify issuer of instrument it converts into	-
<b>Write-down feature</b>	
If write-down, write-down trigger (s)	When unsustainable situation is realized,value decrement is realized and less than 5.125%
If write-down, full or partial	Partial or completely value decrement is should be realized.
If write-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism	When unsustainable situation is realized,value decrement is realized and higher than 5.125%
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Before core capital, after all creditors
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	-

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**  
**(Continued)**

**I. Explanations on Shareholders’ Equity (Continued)**

**The Internal Assessment Process of Internal Capital Adequacy Regarding the Current and Future Operations**

The ultimate objective of the internal assessment process of capital requirement is to sustain considering assess the capital adequacy of the Bank in line with the risk profile and risk appetite by considering the Bank’s strategies, credit growth prospects, structure of assets and liabilities, future funding sources and liquidity, and dividend distribution policy and possible fluctuations in the capital due to the economic cycle.

Within this scope, legal and internal capital requirements are assessed prospectively, along with the annual targets of the Bank, in parallel to the preparation of 5 year strategic plans. In the process of assessing internal capital requirements, the credit risk, market risk, and operational risks, in the first pillar, and the interest rate risk resulting from the Banking accounts, concentration risk, business risk, reputation risk, model risk, and exchange risk are also included.

The risks that the Bank can encounter due to its operations are being evaluated in budget works and the possible capital requirements according to The Bank’s goal and strategies are evaluated.

The evaluation of legal and internal capital ratio requirements considers normal conditions as well as the stress conditions. The stress scenarios are designed after estimation of post macroeconomic variables, the effects of these variables on the loan costs and market risk factors (exchange rate, interest rates etc.). The effects of stress scenarios on capital, income, risk weighted assets and capital requirement are calculated.

Internal assessment of internal capital requirement is considered by the Bank as an improving process and further upgrades to this method is planned for the future.

**II. Explanations on Credit Risk**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**III. Explanations on Currency Risk**

The difference between the Bank’s foreign currency denominated and foreign currency indexed on and off-balance sheet assets and liabilities is defined as the “Net Foreign Currency Position” and it is the basis of currency risk. Another important dimension of the currency risk is the change in the exchange rates of different foreign currencies in “Net Foreign Currency Position” (cross currency risk).

The Bank keeps the amount at currency risk within the legal limits and monitors the foreign currency positions daily/momentarily. Even though the Bank’s determined foreign currency limit is minimal compared to the legal limit, the positions throughout the year did not exceed the limits. Term option contracts such as swap and forward are used for hedging the currency risk. Stress tests are performed to mitigate the fluctuations of the exchange rates.

The Bank’s publicly announced foreign exchange bid rates as of the date of the financial statements and for the last five days prior to that date

<b>Rate used:</b>	<b>USD</b>	<b>EUR</b>
31.03.2026	44.3961	50.9294
30.03.2026	44.3841	51.0236
27.03.2026	44.2887	51.0150
26.03.2026	44.2828	51.1617
25.03.2026	44.2737	51.3620

The Bank’s foreign currency bid rates for the reporting date and average of 30 days before the reporting day is as follows:

USD: TL 44.0894  
EUR: TL 50.9632

<b>As of 31 March 2026;</b>	<b>USD</b>	<b>EUR</b>
<b>Rate used:</b>	44.3961	50.9294

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**III. Explanations on Currency Risk (Continued)**

**a. Information on currency risk of the Bank**

The Bank’s real foreign currency position, both in financial and economic terms, is presented in the table below:

	EUR	USD	Other FC	Total
<b>31 March 2026</b>				
<b>Assets</b>				
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with The Central Bank of the Republic of Turkey	1,846,496	8,675,595	836,940	11,359,031
Banks	3,697,130	3,248,713	1,745,577	8,691,420
Financial Assets at Fair Value Through Profit and Loss (*)	25,444	473,893	156	499,493
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	2,245,008	-	2,245,008
Loans (**)	12,690,097	18,478,131	-	31,168,228
Investments in Associates, Subsidiaries and Joint Ventures	-	-	-	-
Financial Assets Measured at Amortised Cost	-	9,305,807	-	9,305,807
Hedging Derivative Financial Assets	-	-	-	-
Tangible Assets	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets (***)	3,489	6,063	2	9,554
<b>Total Assets</b>	<b>18,262,656</b>	<b>42,433,210</b>	<b>2,582,675</b>	<b>63,278,541</b>
<b>Liabilities</b>				
Bank Deposits	60,252	57,462	13,744	131,458
Foreign Currency Deposits	3,351,047	16,673,224	723,760	20,748,031
Money Market Balances	-	8,264,696	-	8,264,696
Funds Borrowed From Other Financial Institutions	9,104,205	33,180,662	-	42,284,867
Marketable Securities Issued	-	-	-	-
Miscellaneous Payables	36,230	123,334	16,478	176,042
Derivative Financial Liabilities For Hedging Purposes	-	-	-	-
Other Liabilities (****)	191,248	1,246,938	56,251	1,494,437
<b>Total Liabilities</b>	<b>12,742,982</b>	<b>59,546,316</b>	<b>810,233</b>	<b>73,099,531</b>
<b>Net Balance Sheet Position</b>	<b>5,519,674</b>	<b>(17,113,106)</b>	<b>1,772,442</b>	<b>(9,820,990)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(6,589,227)</b>	<b>18,024,123</b>	<b>(1,184,136)</b>	<b>10,250,760</b>
Financial Derivative Assets	24,767,142	43,031,342	134,503	67,932,987
Financial Derivative Liabilities	31,356,369	25,007,219	1,318,639	57,682,227
Non-Cash Loans (*****)	<b>9,907,858</b>	<b>6,534,609</b>	<b>1,558,556</b>	<b>18,001,023</b>
<b>31 December 2025</b>				
<b>Total Assets</b>	<b>14,757,478</b>	<b>46,484,642</b>	<b>1,165,172</b>	<b>62,407,292</b>
<b>Total Liabilities</b>	<b>15,282,039</b>	<b>59,642,002</b>	<b>839,274</b>	<b>75,763,315</b>
<b>Net Balance Sheet Position</b>	<b>(524,561)</b>	<b>(13,157,360)</b>	<b>325,898</b>	<b>(13,356,023)</b>
<b>Net Off-Balance Sheet Position</b>	<b>(266,573)</b>	<b>11,032,518</b>	<b>(235,105)</b>	<b>10,530,840</b>
Financial Derivative Assets	26,992,522	36,340,326	722,441	64,055,289
Financial Derivative Liabilities	27,259,095	25,307,808	957,546	53,524,449
Non-Cash Loans	<b>11,863,385</b>	<b>6,422,593</b>	<b>2,179,642</b>	<b>20,465,620</b>

(\*) Accruals of derivative assets held for trading amounting to TL 4,044,312 (31 December 2025: TL 649,261) have been deducted from fair value through profit and loss.

(\*\*) FC indexed loans and accruals amounting to TL 64,562 (31 December 2025: TL 70,424) are presented in loans.

(\*\*\*) There is no accrual of spot transaction as of 31 March 2026 (31 December 2025: None.).

(\*\*\*\*) Accruals of derivative liabilities held for trading amounting to TL 4,226,793 have been deducted from other liabilities as of 31 March 2026 (31 December 2025: TL 1,200,591).

(\*\*\*\*\*) No effect on net off-balance sheet position.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**IV. Explanations on Interest Rate Risk**

Assets, liabilities and off-balance sheet items’ interest rate sensitivity are measured.

The expected impact on the financial position and on the cash flow of the bank due to the fluctuations in the market interest rates are being followed within the framework of Asset-Liability management principles and also interest rate risk limits restricted on balance sheet by the Board of Directors. These limits also impose restriction to indirect profit centers can carry on maturity mismatches.

The Bank has not encountered to any significant interest rate risk in last period.

Average interest rates applied to monetary financial instruments reflect market rates.

**a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (based on re-pricing dates)**

31 March 2026	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
<b>Assets</b>							
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic Turkey	13,429,346	-	-	-	-	2,963,843	16,393,189
Banks (*)	-	-	-	-	-	8,692,494	8,692,494
Financial Assets at Fair Value Through Profit and Loss	976,181	1,703,097	1,999,380	222,355	5,145	-	4,906,158
Money Market Placements	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	304,399	396,893	3,984,238	2,791,025	-	19,268	7,495,823
Loans (*)	17,034,692	9,905,599	26,813,530	18,044,203	966,304	(252,033)	72,512,295
Financial Assets Measured at Amortised Cost (*)	8,929,950	766,519	2,976,228	187,742	354,408	(5,797)	13,209,050
Other Assets (**)	-	-	-	-	-	6,553,424	6,553,424
<b>Total Assets</b>	<b>40,674,568</b>	<b>12,772,108</b>	<b>35,773,376</b>	<b>21,245,325</b>	<b>1,325,857</b>	<b>17,971,199</b>	<b>129,762,433</b>
<b>Liabilities</b>							
Bank Deposits	653,443	-	-	-	-	65,062	718,505
Other Deposits (***)	40,562,339	5,537,735	553,797	99	-	8,501,666	55,155,636
Money Market Balances	13,734,586	-	-	-	-	47,679	13,782,265
Miscellaneous Payables	-	-	-	-	-	647,708	647,708
Marketable Securities Issued	-	-	-	-	-	-	-
Funds Borrowed From Other Financial Institutions	751,223	10,668,471	21,942,933	9,004,958	-	-	42,367,585
Other Liabilities and Shareholders’ Equity (****)	981,132	1,719,770	2,359,000	597,538	8,276	11,425,018	17,090,734
<b>Total Liabilities</b>	<b>56,682,723</b>	<b>17,925,976</b>	<b>24,855,730</b>	<b>9,602,595</b>	<b>8,276</b>	<b>20,687,133</b>	<b>129,762,433</b>
<b>Balance Sheet Long Position</b>	<b>-</b>	<b>-</b>	<b>10,917,646</b>	<b>11,642,730</b>	<b>1,317,581</b>	<b>-</b>	<b>23,877,957</b>
<b>Balance Sheet Short Position</b>	<b>(16,008,155)</b>	<b>(5,153,868)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,715,934)</b>	<b>(23,877,957)</b>
Off-Balance Sheet Long Position	20,662	-	-	-	-	-	20,662
Off-Balance Sheet Short Position	-	(357,115)	(72,453)	-	-	-	(429,568)
<b>Total Position</b>	<b>(15,987,493)</b>	<b>(5,510,983)</b>	<b>10,845,193</b>	<b>11,642,730</b>	<b>1,317,581</b>	<b>(2,715,934)</b>	<b>(408,906)</b>

(\*) Expected credit losses for financial assets is presented non-interest bearing on the table. Amounted to TL 2,423 were deducted from non-interest banks, amounted to TL 5,797 were deducted from non-interest financial assets measured at amortised.

(\*\*) Property and equipment held for sale purpose and related to discontinued operations, investments in associates and subsidiaries, tangible and intangible fixed assets, deferred tax assets and other assets are classified as non-interest bearing assets.

(\*\*\*) Precious metal bank account is presented under “Other Deposits”.

(\*\*\*\*) Taxes payable, charges, duties and premiums, provisions and shareholders’ equity are classified as non-interest bearing liabilities.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**IV. Explanations on Interest Rate Risk (Continued)**

**a. Interest rate sensitivity of assets, liabilities and off-balance sheet items based on (re-pricing dates) (Continued)**

<b>31 December 2025</b>	<b>Up to 1 Month</b>	<b>1-3 Months</b>	<b>3-12 Months</b>	<b>1-5 Years</b>	<b>5 Years and Over</b>	<b>Non-Interest Bearing</b>	<b>Total</b>
<b>Assets</b>							
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic Turkey	12,648,165	-	-	-	-	7,538,233	20,186,398
Banks (*)	1,301	-	-	-	-	6,244,787	6,246,088
Financial Assets at Fair Value Through Profit and Loss	432,324	682,035	349,924	177,263	4,764	-	1,646,310
Money Market Placements	856,964	-	-	-	-	-	856,964
Financial Assets at Fair Value Through Other Comprehensive Income	4,549,050	778,715	146,423	509,219	-	19,268	6,002,675
Loans (*)	13,097,839	12,816,510	21,844,786	15,864,042	952,436	(189,472)	64,386,141
Financial Assets Measured at Amortised Cost (*)	396,685	2,075,734	9,819,384	171,382	335,152	(7,912)	12,790,425
Other Assets (**)	-	-	-	-	-	6,368,384	6,368,384
<b>Total Assets</b>	<b>31,982,328</b>	<b>16,352,994</b>	<b>32,160,517</b>	<b>16,721,906</b>	<b>1,292,352</b>	<b>19,973,288</b>	<b>118,483,385</b>
<b>Liabilities</b>							
Bank Deposits	471,244	-	-	-	-	69,718	540,962
Other Deposits (***)	33,378,049	3,572,083	381,879	71	-	6,568,151	43,900,233
Money Market Balances	13,873,544	164,841	-	-	-	-	14,038,385
Miscellaneous Payables	-	-	-	-	-	808,094	808,094
Marketable Securities Issued	-	-	-	-	-	-	-
Funds Borrowed From Other Financial Institutions	4,252,734	23,712,406	18,011,642	-	-	-	45,976,782
Other Liabilities and Shareholders' Equity (****)	523,193	662,028	726,216	595,354	9,381	10,702,757	13,218,929
<b>Total Liabilities</b>	<b>52,498,764</b>	<b>28,111,358</b>	<b>19,119,737</b>	<b>595,425</b>	<b>9,381</b>	<b>18,148,720</b>	<b>118,483,385</b>
<b>Balance Sheet Long Position</b>	-	-	<b>13,040,780</b>	<b>16,126,481</b>	<b>1,282,971</b>	<b>1,824,568</b>	<b>32,274,800</b>
<b>Balance Sheet Short Position</b>	<b>(20,516,436)</b>	<b>(11,758,364)</b>	-	-	-	-	<b>(32,274,800)</b>
<b>Off-Balance Sheet Long Position</b>	-	-	-	-	-	-	-
<b>Off-Balance Sheet Short Position</b>	<b>(512,199)</b>	<b>(643,881)</b>	<b>(87,901)</b>	-	-	-	<b>(1,243,981)</b>
<b>Total Position</b>	<b>(21,028,635)</b>	<b>(12,402,245)</b>	<b>12,952,879</b>	<b>16,126,481</b>	<b>1,282,971</b>	<b>1,824,568</b>	<b>(1,243,981)</b>

(\*) Expected loss provision for financial assets is presented non-interest bearing on the table. Amounted to TL 2,406 were deducted from non-interest banks, amounted to TL 7,912 were deducted from non-interest financial assets measured at amortised cost.

(\*\*) Investments in associates and subsidiaries are classified as tangible and intangible fixed assets, sundry receivables, deferred tax assets, other assets and other non-interest bearing assets.

(\*\*\*) Precious metal bank account is presented under “Other Deposits”.

(\*\*\*\*) Tax payables, levies, charges and premiums, provisions and shareholders equity are classified as non-interest bearing other liabilities.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**IV. Explanations on Interest Rate Risk (Continued)**

**b. Interest rate risk arising from banking accounts**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**c. Average interest rates applied to monetary financial instruments**

The following average interest rates have been calculated by weighting the rates with their principal amounts as of the balance sheet date.

<b>31 March 2026</b>	<b>EUR</b>	<b>USD</b>	<b>Other FC</b>	<b>TL</b>
<b>Assets</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	-	-	-	34.40
Banks	-	4.00	-	-
Financial Assets at Fair Value Through Profit and Loss	-	8.17	-	38.21
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	5.75	-	45.05
Loans and Receivables	5.72	6.31	-	41.56
Financial Assets Measured at Amortised Cost	-	4.97	-	36.77
<b>Liabilities</b>				
Bank Deposits	-	0.02	-	38.75
Other Deposits	1.40	3.51	-	41.52
Money Market Balances	-	5.75	-	39.98
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued	-	-	-	40.00
Funds Borrowed From Other Financial Institutions	2.69	6.18	-	35.00

<b>31 December 2025</b>	<b>EUR</b>	<b>USD</b>	<b>Other FC</b>	<b>TL</b>
<b>Assets</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	-	-	-	35.26
Banks	-	-	-	40.49
Financial Assets at Fair Value Through Profit and Loss	-	8.07	-	38.83
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income.	-	5.42	-	34.25
Loans and Receivables	5.30	6.23	-	42.35
Financial Assets Measured at Amortised Cost	-	4.97	-	28.09
<b>Liabilities</b>				
Bank Deposits	-	0.90	-	35.75
Other Deposits	1.30	3.04	-	41.70
Money Market Balances	-	5.48	-	37.92
Miscellaneous Payables	-	-	-	-
Marketable Securities Issued	-	-	-	37.96
Funds Borrowed From Other Financial Institutions	2.90	6.70	-	38.23

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**  
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**V. Explanation on Stock Position Risk**

None.

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio**

There is a liquidity limit approved and monitored on a weekly basis by the Bank Risk Committee. This limit is used by the Assets-Liability Management Committee for deciding to funding sources composition and pricing policy.

Maturity and interest rate mismatches impact on profitability and capital is measured using scenario analysis.

The Bank’s most important source of liquidity is deposits denominated in TL and foreign exchange deposit accounts. In addition, there are also borrowing opportunities available from Borsa İstanbul repo market, TakasBank and Interbank market.

In accordance with the “Regulation on calculation of Bank’s liquidity coverage ratio”, published in Official Gazette no. 28948, dated 21 March 2014, as of 2019 the deposit banks are subject to set 100% and 80% liquidity ratios for Total and Foreign Currency accordingly. The liquidity ratio is calculated by dividing the high quality liquid assets by net cash outflows.

**1.a. Information on liquidity risk management regarding how to provide communication with the Board of Directors and lines of business for risk capacity of the Bank, liquidity risk, responsibility and structure of management, reporting of Bank’s liquidity risk, liquidity risk strategy, policies and practices.**

Liquidity risk management aims to take necessary measures in a timely manner and correct way with respect to potential liquidity shortage caused by cash flow mismatches of Bank's balance sheet structure and/or market conditions. It is on ground of the meeting the liquidity needs cash and disposable borrowing resources at specified level and time of held deposits and other liabilities creating liquidity. Bank monitors liquidity position both in terms of foreign currency and total liquidity basis.

According to the liquidity risk management about the liquidity position, necessary guidance to the line of businesses and pricing are performed by the Asset and Liability Management Department by taking into account the cash flow of the Bank with maturities. Liquidity risk informations are reported regularly to the such Asset and Liability Committee and Management Risk Committees. The liquidity risk parameters determined within the frame of liquidity risk parameters are monitored and reported to the business units by Risk Management consistently. The actions need to be taken in conditions such as convergence and excess of limits are decided by Asset-Liability Committee.

**1.b. Information on the centralization degree of liquidity management and funding strategy and the operation between the Bank and the Bank's shareholders:**

The responsibility of liquidity risk management in accordance with the risk appetite determined by the Board of Directors belongs to the Treasury Asset-Liability Management Department. Risk Management Department is responsible for determining the level of bank-wide liquidity risk and its measurement, monitoring and reporting. Liquidity management and funding strategies of Bank and its shareholders are determined by Bank’s Asset and Liability Management Committees and monitored by the Treasury Department.

**1.c. Information on the Bank's funding strategy including policies on diversity of fund terms and resources**

For the Bank's effective, correct and sustainable liquidity risk management, it is provided to be followed by the relevant committees with the approval of Liquidity Management Policy Board. The Bank's core funding source has been targeted as a deposit. Non-deposit funding sources are used to provide a variety of core sources and maturities. These resources are mainly syndicated loans, subordinated loans and bond issuances. Despite term of deposits are determined by market conditions and generally on short term basis, it is aimed to collect the deposits of customers who have high stickiness to the Bank. Non-deposit sources also preferred because they are more long-term resources.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**  
**(Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**1.d. Information on liquidity management on the basis of currencies constitute the minimum five percentage of the Bank's total liabilities**

Turkish Lira, US Dollars and Euros are the currencies that constitute the minimum five percentage of the Bank's liabilities. It is intended to have effective foreign currency and liquidity risk management analyzing these currencies on foreign exchange and total liquidity management basis. Liquidity gap analysis are measured and managed with the same way. Deposits and other long term sources should be preferred, performing liquidity management on currency basis, in order to avoid the increase of market risk fluctuations on foreign currency positions.

**1.e. Information on current liquidity risk mitigation techniques**

Liquid assets as defined under Basel III are held with the intention of liquidity risk management managing the Bank's liquidity risk. Market liquidity and maturity of liquid assets are considered as risk reduction for liquidity management. In this context, the range of liquid assets is important in the management of liquidity risk. Potential risks are minimized by avoiding concentration of liquid assets during the potential liquidity needs and the Bank's ability to fulfill its obligations.

**1.f. Information on the use of stress testing**

Within legal framework stress tests on the basis of the liquidity risk are performed at the beginning of the each year. The test results are presented with the details of the stress test and ICAAP report annually. The Board of Directors approve the stress test results and they are shared with the BRSA during the process. In addition to these stress tests, cash flow and liquidity position analyzes are maintained according to the Bank's internal needs.

In addition, the liquidity risk stress tests are conducted regularly on a monthly basis and reported to the senior management together with the results.

**1.g. General information about the emergency and contingency liquidity plan**

Information on emergency and contingency liquidity plan is detailed in the Bank "Emergency Funding Plan Policy". Definitions regarding the liquidity crisis and actions that the Bank may take against a liquidity crisis that may occur in the market are implemented the action plan outlined. The Bank's special liquidity crisis levels set out in alarm conditions and the parameters to be monitored as an indicator are detailed. Liquidity Crisis Committee members and the Committee's duties and responsibilities are determined for the Bank's stress scenarios specific to the market and the Bank.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**  
**(Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**2. Liquidity Coverage Ratio**

The Bank’s calculated liquidity coverage ratios are presented as below pursuant to “Measurement and Assessment of the Liquidity Coverage Ratios of Banks” published in the Official Gazette on 21 March 2014 and numbered 28948. The highest and lowest values of the average of last three months unconsolidated foreign currency and total liquidity coverage ratios are as follows:

31 March 2026	Consideration Ratio Unapplied to Total Value (*)		Consideration Ratio Applied to Total Value (*)	
	TL+FC	FC	TL+FC	FC
<b>HIGH QUALITY LIQUID ASSETS</b>				
1	High Quality Liquid Assets		23,623,993	14,790,836
<b>CASH OUTFLOWS</b>				
2	Retail and Small Business Customers	24,844,747	7,123,815	2,119,406
3	Stable Deposits	7,301,373	-	365,069
4	Less Stable Deposit	17,543,374	7,123,815	1,754,337
5	Unsecured Wholesale Funding	35,558,932	21,439,078	22,888,626
6	Operational Deposits	-	-	-
7	Non-operational Deposits	22,171,236	10,698,810	9,701,167
8	Other Unsecured Funding’s	13,387,696	10,740,268	13,187,459
9	Secured Funding			
10	Other Cash Outflows	1,482,635	1,335,088	1,482,635
11	Derivative cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions	1,482,635	1,335,088	1,482,635
12	Obligations related to structured financial products	-	-	-
13	Commitments related to debts to financial markets and other off-balance sheet obligations	-	-	-
14	Other revocable off-balance sheet commitments and contractual obligations	3,770,836	3,770,836	188,542
15	Other irrevocable or conditionally revocable off-balance sheet obligations	43,024,484	16,223,634	7,606,563
16	<b>TOTAL CASH OUTFLOWS</b>			<b>34,285,772</b>
<b>CASH INFLOWS</b>				
17	Secured lending	632,949	632,949	-
18	Unsecured lending	20,280,663	13,991,814	16,028,358
19	Other cash inflows	3,079,367	2,686,963	3,079,367
20	<b>TOTAL CASH INFLOWS</b>	<b>23,992,979</b>	<b>17,311,726</b>	<b>19,107,725</b>
			<b>Total Adjusted Value</b>	
21	<b>TOTAL HIGH QUALITY ASSETS STOCKS</b>			<b>23,623,993</b>
22	<b>TOTAL CASH OUTFLOWS</b>			<b>15,178,047</b>
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>160.30%</b>

(\*) The average of the consolidated liquidity coverage ratio calculated by taking the monthly simple arithmetic average for the last three months, the average of the liquidity coverage ratio calculated by taking the weekly simple arithmetic average for the last three months.

The lowest, highest and average Liquidity Coverage Ratios in first three months period of 2026 are given in the table below.

31 March 2026	Highest	Date	Lowest	Date	Average
TL+FC	206.95%	13.02.2026	134.53%	06.03.2026	160.30%
FC	335.89%	02.01.2026	204.82%	30.01.2026	279.12%

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**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**2. Liquidity Coverage Ratio (Continued)**

31 December 2025	Consideration Ratio Unapplied to Total Value (*)		Consideration Ratio Applied to Total Value (*)	
	TL+FC	FC	TL+FC	FC
<b>HIGH QUALITY LIQUID ASSETS</b>				
1	High Quality Liquid Assets		18,777,398	12,312,481
<b>CASH OUTFLOWS</b>				
2	Retail and Small Business Customers	23,820,216	6,847,457	2,002,071
3	Stable Deposits	7,599,011	-	379,951
4	Less Stable Deposit	16,221,205	6,847,457	1,622,120
5	Unsecured Wholesale Funding	26,080,155	14,603,168	15,740,453
6	Operational Deposits	-	-	-
7	Non-operational Deposits	18,551,099	10,135,135	8,342,390
8	Other Unsecured Fundings	7,529,056	4,468,033	7,398,063
9	Secured Funding			-
10	Other Cash Outflows	1,001,630	926,914	1,001,630
	Derivative cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions	1,001,630	926,914	1,001,630
11	Obligations related to structured financial products	-	-	-
12	Commitments related to debts to financial markets and other off-balance sheet obligations	-	-	-
13	Other revocable off-balance sheet commitments and contractual obligations	3,289,546	3,289,546	164,477
14	Other irrevocable or conditionally revocable off-balance sheet obligations	42,834,987	16,499,294	7,605,757
15				1,753,144
16	<b>TOTAL CASH OUTFLOWS</b>			<b>26,514,388</b>
				<b>12,593,146</b>
<b>CASH INFLOWS</b>				
17	Secured lending	4,400	-	-
18	Unsecured lending	13,362,071	7,911,188	10,253,364
19	Other cash inflows	3,047,357	2,718,154	3,047,357
20	<b>TOTAL CASH INFLOWS</b>	<b>16,413,828</b>	<b>10,629,342</b>	<b>13,300,721</b>
				<b>9,512,610</b>
				<b>Total Adjusted Value</b>
21	<b>TOTAL HIGH QUALITY ASSETS STOCKS</b>			<b>18,777,398</b>
22	<b>TOTAL CAH OUTFLOWS</b>			<b>13,213,667</b>
23	<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>143.25%</b>
				<b>354.52%</b>

(\*) The average of the consolidated liquidity coverage ratio calculated by taking the monthly simple arithmetic average for the last three months, the average of the liquidity coverage ratio calculated by taking the weekly simple arithmetic average for the last three months.

The lowest, highest and average Liquidity Coverage Ratios in last three months period of 2025 are given in the table below.

31 December 2025	Highest	Date	Lowest	Date	Average
TL+FC	156.12%	14.11.2025	125.24%	26.12.2025	143.25%
FC	443.84%	28.11.2025	290.63%	24.10.2025	354.52%

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**  
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**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**3. Banks explanations as a minimum regarding the liquidity ratio:**

**3.a Important factors affected by the results of Liquidity Coverage Ratio and the change of the items taken into account in the ratio calculation over time**

Despite all components have significant role, bond and reverse repurchase amounts cash outflows/unsecured debts of due to banks line, cash outflows/irrevocable commitments or revocable contingent commitments of off balance sheet liabilities, cash inflows/unsecured receivables of due from financial institutions are high volatile assets. Related items have an effective role on variability of ratio.

**3.b Explanations on the components of high-quality liquid assets**

High-quality assets is generated by cash balances and Central Bank and issued debt securities by those with 0% risk weightings of credit quality level risk. The changes in the reverse repo balance at the period effects high-quality asset stock value.

**3.c Funding source components and the intensity of them in all funds**

Basically deposits, loans and subordinated loans as unsecured debt items have the most significant portion in Bank's funding balances. As of 31 March 2026, the proportion of total liabilities to all deposits of the bank is 43% and borrowings constitutes 26% portion whereas subordinate debt is 7%. Secured borrowings such as repo transactions has lower portion (11%).

**3.d Information about the outflows arising from derivative transactions and the possible completing collateral transactions**

Cash outflows arising from derivative product balances are occurred when the derivative products liabilities are higher than the receivables. Net cash outflows increases when derivative liabilities exceed cash inflows originating from derivative instruments. As of 31 March 2026, derivative liabilities are amounting to TL 325,137 (31 December 2025: 629,382). In addition, cash outflow balances are reported with calculation against the change of derivatives fair value. This calculation is performed by checking the output margin within last 24 months of the counterparty balance. As of the reporting date, net margin balances for the past 24 months are calculated in 30-day periods and the maximum value calculated in the cash outflow direction is considered as cash outflow. In this context, according to calculations as of 31 March 2026, the liability balance is computed as TL 2,254,328 in case of a change in fair value of derivatives products (31 December 2025: TL 629,387).

**3.e Counterparty and fund resources on the basis of products and concentration limits on collaterals**

As of 31 March 2026, 48% of the Bank's time deposit cap arised from retail banking. The remaining time deposits are constituted from legal entities. Another significant funding resource of borrowings generated from foreign banks (99%).

**3.f The liquidity risk for the potential funding needs for the bank itself , the branches in foreign countries and its consolidated partnerships with considering the operational and legal factors inhibiting the liquidity transfer**

In the current position of the Bank and its consolidated subsidiaries, there are no such risks drawing attention.

**3.g The information about the other cash inflows and outflows located in the liquidity leverage ratio calculation but not located in the second paragraph of disclosure template and considered as related with liquidity profile**

In this context, there is no excluded cash inflow and outflow in statements on the current situation.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**Breakdown of assets and liabilities according to their outstanding maturities**

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Year	5 Year and Over	Unclassified	Total
<b>31 March 2026</b>								
<b>Assets</b>								
Cash (Cash in Vault, Effectives, Cash in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Turkey	2,963,843	13,429,346	-	-	-	-	-	16,393,189
Due From Banks (****)	8,694,917	-	-	-	-	-	(2,423)	8,692,494
Financial Assets at Fair Value Through Profit and Loss	-	933,811	1,645,998	2,272,151	48,613	5,585	-	4,906,158
Money Market Placements	-	-	-	-	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	203,706	65,899	331	4,481,419	2,725,200	19,268	7,495,823
Loans	-	10,408,614	11,125,837	26,172,567	24,063,051	994,259	(252,033)	72,512,295
Financial Assets Measured at Amortised Cost (****)	-	2,328,045	466,797	7,993,823	938,843	1,487,339	(5,797)	13,209,050
Other Assets (*)	389,952	423,385	92,511	166,781	106,353	25,642	5,348,800	6,553,424
<b>Total Assets</b>	<b>12,048,712</b>	<b>27,726,907</b>	<b>13,397,042</b>	<b>36,605,653</b>	<b>29,638,279</b>	<b>5,238,025</b>	<b>5,107,815</b>	<b>129,762,433</b>
<b>Liabilities</b>								
Bank Deposits	65,062	653,443	-	-	-	-	-	718,505
Other Deposits (***)	8,501,666	40,562,341	5,537,735	553,795	99	-	-	55,155,636
Funds Borrowed From Other Financial Institutions (**)	-	751,214	3,777,144	21,942,932	15,896,295	-	-	42,367,585
Money Market Balances	47,679	13,734,586	-	-	-	-	-	13,782,265
Marketable Securities Issued	-	-	-	-	-	-	-	-
Miscellaneous Payables	-	-	-	-	-	-	647,708	647,708
Other Liabilities	-	2,671,187	1,719,773	2,349,727	597,564	8,276	9,744,207	17,090,734
<b>Total Liabilities</b>	<b>8,614,407</b>	<b>58,372,771</b>	<b>11,034,652</b>	<b>24,846,454</b>	<b>16,493,958</b>	<b>8,276</b>	<b>10,391,915</b>	<b>129,762,433</b>
<b>Liquidity Gap</b>	<b>3,434,305</b>	<b>(30,645,864)</b>	<b>2,362,390</b>	<b>11,759,199</b>	<b>13,144,321</b>	<b>5,229,749</b>	<b>(5,284,100)</b>	<b>-</b>
<b>31 December 2025</b>								
<b>Total Assets</b>	<b>14,177,418</b>	<b>24,130,479</b>	<b>15,121,646</b>	<b>30,381,348</b>	<b>21,637,457</b>	<b>7,950,411</b>	<b>5,084,626</b>	<b>118,483,385</b>
<b>Total Liabilities</b>	<b>6,637,869</b>	<b>53,873,753</b>	<b>12,493,479</b>	<b>19,119,735</b>	<b>7,249,697</b>	<b>8,807,998</b>	<b>10,300,854</b>	<b>118,483,385</b>
<b>Liquidity Gap</b>	<b>7,539,549</b>	<b>(29,743,274)</b>	<b>2,628,167</b>	<b>11,261,613</b>	<b>14,387,760</b>	<b>(857,587)</b>	<b>(5,216,228)</b>	<b>-</b>

(\*) It consists of other asset and liabilities accounts that do not convert to cash in a short time such as fixed assets, associates and subsidiaries, goods, deferred tax assets and non-performing loans, which constitute the balance sheet.

(\*\*) Primary subordinated loan amounting to TL 8,879,220 is shown in the column “1-5 year” in “Funds borrowed from other financial institutions”.

(\*\*\*) Precious metal bank account is presented under “Other Deposit”.

(\*\*\*\*) Expected loss provision for financial assets is presented non-interest bearing on the table. Amounted to TL 2,423 were deducted from unclassified banks, amounted to TL 5,797 were deducted from unclassified financial assets measured at amortised cost.

**Contractual maturity analysis of the Bank’s derivative instruments**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**  
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**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**Net Stable Funding Ratio**

Current Period		Unweighted Amount According to Residual Maturity				Total Weighted Amount
		Non Maturity	Residual maturity of less than 6 months	Residual maturity of nine months and longer but less than one year	Residual maturity of one year or more	
<b>Available stable funding</b>						
1	Capital Instruments	-	-	-	19,314,470	19,314,470
2	Tier 1 Capital and Tier 2 Capital	-	-	-	19,314,470	19,314,470
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	3,656,039	22,321,760	23,226	100	23,768,698
5	Stable Deposits	615,243	6,738,378	3	87	6,986,025
6	Less Stable Deposits	3,040,797	15,583,382	23,224	13	16,782,674
7	Other Obligations	4,958,620	68,608,937	21,296,699	7,322,751	31,920,807
8	Operational deposits	-	-	-	-	-
9	Other Obligations	4,958,620	68,608,937	21,296,699	7,322,751	31,920,807
10	Liabilities equivalent to interconnected assets	-	-	-	-	-
11	Other Liabilities	6,503,270	4,147,328	-	-	-
12	Derivative liabilities	-	-	-	2,877,996	-
13	All other equity not included in the above categories	3,625,274	4,147,328	-	-	-
14	<b>Available stable funding</b>					<b>75,003,975</b>
<b>Required stable funding</b>						
15	Required stable funding	-	-	-	-	1,017,617
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	11,693,053	34,685,642	15,208,677	16,843,796	48,379,026
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	3,933,147	3,344,200	1,281,133	493,823	5,569,165
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	7,619,544	31,197,636	13,894,905	16,077,276	42,413,989
21	Loans with a risk weight of less than or equal to 35%	158,171	3,689,171	740,740	1,214,716	3,107,332
22	Residential mortgages	140,363	40,354	32,640	76,908	177,723
23	Residential mortgages with a risk weight of less than or equal to 35%	140,363	40,354	32,640	76,908	177,723
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	103,453	-	195,790	218,148
25	Assets equivalent to interconnected liabilities	-	-	-	-	-
26	Other Assets	12,905,803	4,724,585	499,839	-	8,372,010
27	Physical traded commodities, including gold	-	-	-	-	-
28	Initial margin posted or given guarantee fund to central counterparty	-	-	-	-	-
29	Derivative Assets	-	-	-	3,169,175	291,179
30	Derivative Liabilities before the deduction of the variation margin	-	-	-	3,048,907	304,891
31	Other Assets not included above	6,687,722	4,724,585	499,839	-	7,775,940
32	Off-balance sheet commitments	-	46,039,364	-	-	2,301,968
33	<b>Total Required stable funding</b>					<b>60,070,621</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>124.86%</b>

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**VI. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)**

**Net Stable Funding Ratio (Continued)**

Prior Period		Unweighted Amount According to Residual Maturity				Total Weighted Amount
		Non Maturity	Residual maturity of less than 6 months	Residual maturity of nine months and longer but less than one year	Residual maturity of one year or more	
<b>Available stable funding</b>						
1	Capital Instruments	-	-	-	18,857,808	18,857,808
2	Tier 1 Capital and Tier 2 Capital	-	-	-	18,857,808	18,857,808
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	2,922,918	21,190,998	240,435	71	22,290,928
5	Stable Deposits	660,390	6,777,611	880	70	7,067,003
6	Less Stable Deposits	2,262,528	14,413,387	239,555	1	15,223,924
7	Other Obligations	3,715,813	70,682,683	21,416,974	7,206,530	29,030,555
8	Operational deposits	-	-	-	-	-
9	Other Obligations	3,715,813	70,682,683	21,416,974	7,206,530	29,030,555
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	4,654,901	2,246,197	-	-	-
12	Derivative liabilities					
13	All other equity not included in the above categories	3,186,568	2,246,197	-	-	-
14	<b>Available stable funding</b>					<b>70,179,290</b>
<b>Required stable funding</b>						
15	Required stable funding					923,577
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	10,191,937	35,336,972	10,021,565	15,439,636	43,853,311
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	856,952	-	-	85,695
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	4,319,037	1,978,340	724,947	534,331	5,512,592
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	5,670,283	32,307,854	9,271,386	14,644,824	37,808,869
21	Loans with a risk weight of less than or equal to 35%	16,837	4,077,980	326,423	1,226,123	3,010,125
22	Residential mortgages	202,617	43,852	25,231	82,420	219,815
23	Residential mortgages with a risk weight of less than or equal to 35%	202,617	43,852	25,231	82,420	219,815
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	149,974	-	178,061	226,339
25	Assets equivalent to interconnected liabilities					
26	Other Assets	8,296,943	2,942,310	408,755	-	6,554,932
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty					-
29	Derivative Assets				1,477,469	9,136
30	Derivative Liabilities before the deduction of the variation margin				1,535,620	153,562
31	Other Assets not included above	5,283,853	2,942,310	408,755	-	6,392,234
32	Off-balance sheet commitments		46,965,501	-	-	2,348,275
33	<b>Total Required stable funding</b>					<b>53,680,096</b>
34	<b>Net Stable Funding Ratio (%)</b>					<b>130.74%</b>

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**VII. Explanations on Leverage Ratio**

**Explanations about the aspects that cause the difference between the leverage ratios of current and prior years**

The Bank’s unconsolidated leverage ratio is 9.29% and calculated in compliance with “Regulation on Measurement and Evaluation of Leverage Levels of Banks” (31 December 2025: 10.40%). Regulation has been arrived at a decision of the minimum leverage ratio of 3%.

	31 March 2026 (*)	31 December 2025 (*)	
<b>Assets in Balance Sheet</b>			
1	On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	127,440,399	115,887,061
2	Assets deducted in determining Tier 1 capital	(681,914)	(605,112)
3	<b>Total on-balance sheet risks (sum of lines 1 and 2) Derivative financial instruments and credit derivatives</b>	<b>126,758,485</b>	<b>115,281,949</b>
<b>Derivative financial instruments and credit derivatives</b>			
4	Replacement cost associated with all derivative financial instruments and credit derivatives	2,999,869	2,821,816
5	Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives	1,300,694	1,281,247
6	<b>Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5 (SCFT))</b>	<b>4,300,563</b>	<b>4,103,063</b>
<b>Securities or commodity financing transactions</b>			
7	Risks from SCFT assets of off-balance sheet	-	-
8	Risks from brokerage activities related exposures	-	-
9	<b>Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)</b>	<b>-</b>	<b>-</b>
<b>Off-balance sheet transactions</b>			
10	Gross notional amounts of off-balance sheet transactions	69,514,407	62,341,038
11	(Adjustments for conversion to credit equivalent amounts)	(14,176,584)	(12,163,861)
12	<b>Total risks of off-balance sheet items (sum of lines 10 and 11)</b>	<b>55,337,823</b>	<b>50,177,177</b>
<b>Capital and Total Risk</b>			
13	Tier 1 capital	17,310,482	17,640,181
14	<b>Total risks (sum of lines 3, 6, 9 and 12)</b>	<b>186,396,871</b>	<b>169,562,189</b>
<b>Leverage ratio</b>			
15	<b>Leverage ratio (%)</b>	<b>9.29%</b>	<b>10.40%</b>

(\*) Amounts in the table are three-month average amounts.

**VIII. Explanations on Fair Values of Financial Assets and Liabilities**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**IX. Transactions carried out on behalf of customers and items held in trust**

None (31 December 2025: None).

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**X. Explanations on the Risk Management**

**a. Risk Management and General Information on Risk Weighted Amount**

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks that have been published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016. According to the Communiqué these notes have to be presented on a quarterly basis. Due to usage of standard approach for the calculation of capital adequacy by the Bank, the following tables have not been presented as of 31 March 2026:

- RWA flow statements of credit risk exposures under Internal Rating Based (IRB)
- RWA flow statements of CCR exposures under the Internal Model Method (IMM)
- RWA flow statements of market risk exposures under an Internal Model Approach (IMA)

**1. The Bank’s risk management approach**

Bank’s risk management approach is defined as creating added value for shareholders, customers and employees in parallel with the Bank general business strategy by increasing the efficiency of Bank activities within the framework of risk-return relationship in accordance with the best practices and legal requirements.

The Risk Strategy and its governance are set by the Board of Directors (the Board). The Board has the ultimate responsibility for the management of all risks assumed and faced by the Bank. The Board manages risk through the Audit and Compliance; Risk; Executive Committees.

While the risk appetite at the Bank is linked to the overall risk management framework and business strategy of the Bank, the update of Risk Appetite statement approved by the Board and monitoring of the Bank’s risk profile management are provided within Risk Management Department general responsibility.

Banking risks include in general credit risk, market risk, operational risk, liquidity risk, interest rate risk in banking accounts, concentration risk, country risk, strategic risk and reputation risk and Bank risk appetite is a statement of the limits of these risks.

Risk Appetite monitoring activities are reported to the Board Risk Committee and Audit Committee. In case of any Risk Appetite threshold breach occurs, it is ensured that the risk management treatment and business controls are implemented to bring the exposure levels for each metric back within an acceptable range as approved by the Board of Directors.

Issues related to Bank’s work programs and business objectives are discussed in the Board Risk Committee, and necessary acknowledgment, monitoring and approval processes are performed herein.

Practices of defining, measuring with analytical methods, analyzing, reporting risks and regularly monitoring the general risk levels in order to ensure systematical management of incurred consolidated and unconsolidated-based risks of the Bank and its affiliates are performed.

The Bank identifies measures, assesses, monitors the risks it is exposed to by way of using internationally recognised quantitative and analytical techniques found suitable for the Bank in particular, and reports related results to the Top Management. The Bank also monitors the compliance of credit facilities and treasury operations etc. with the Bank’s risk policies administer internal reporting and monitor the results on a regular basis.

The Bank adopts an integrated approach to stress-testing and conduct stress tests on a bank-wide basis and on a consolidated basis where applicable, providing a spectrum of perspectives at portfolio and risk-specific levels.

Stress tests are conducted for key risk factors within Market Risk, Credit Risk, Operational Risk, Structural Interest Rate Risk, Concentration Risk and Liquidity Risk areas and other risks if deem material level and the impact of stress is measured on the Bank’s solvency and liquidity.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**X. Explanations on the Risk Management (Continued)**

**a. Risk Management and General Information on Risk Weighted Amount (Continued)**

**1. The Bank’s risk management approach (Continued)**

Risk management model has 3 level protection strategy designed with the purpose of efficient management of the risks:

1. Protection Level (Risk-taking departments): All business units of the Bank which are directly responsible from controlling and reducing to minimum levels the risks resulting from the activities conducted by each one of the units as per the Bank standards and policies.
2. Protection Level (Risk Management): Risk Management Department which is responsible from developing risk management methodologies, instruments and guidances to be used in managing risks and the principal responsible of presenting such documents to the usage of related people. Risk Management Department is supported by specialized departments in terms of risk management such as Internal Control, Compliance, Legal, Human Resources, Information Technologies, and Financial Control. Furthermore, risk watching does also belong to this protection level in addition to provide assistance to determine the risk reducing actions.
3. Protection Level (Internal Audit), Responsibility of assessment for effectiveness and compliance of risk management framework and application of it in the whole organization belongs to Internal Audit.

**2. Overview of Risk Weighted Amount**

	Risk Weighted Amount		Minimum capital requirement
	31 March 2026	31 December 2025	31 March 2026
1 Credit risk (excluding counterparty credit risk) (CCR)	81,861,633	67,869,461	6,548,931
2 Standardised approach (SA)	81,861,633	67,869,461	6,548,931
3 Internal rating-based (IRB) approach	-	-	-
4 Counterparty credit risk	3,499,598	4,173,247	279,968
5 Standardised approach for counterparty credit risk (SA-CCR)	3,499,598	4,173,247	279,968
6 Internal model method (IMM)	-	-	-
7 Basic risk weight approach to internal models equity position in the banking account	-	-	-
8 Investments made in collective investment companies – look-through approach	-	-	-
9 Investments made in collective investment companies – mandate-based approach	-	-	-
10 Investments made in collective investment companies - 1250% weighted risk approach	-	-	-
11 Settlement risk	-	-	-
12 Securitization positions in banking accounts	-	-	-
13 IRB ratings-based approach (RBA)	-	-	-
14 IRB Supervisory Formula Approach (SFA)	-	-	-
15 SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market risk	2,377,988	3,419,700	190,239
17 Standardised approach (SA)	2,377,988	3,419,700	190,239
18 Internal model approaches (IMM)	-	-	-
19 Operational Risk	5,725,560	4,691,612	458,045
20 Basic Indicator Approach	5,725,560	4,691,612	458,045
21 Standard Approach	-	-	-
22 Advanced measurement approach	-	-	-
23 The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24 Floor adjustment	-	-	-
<b>25 Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>93,464,779</b>	<b>80,154,020</b>	<b>7,477,183</b>

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**X. Explanations on the Risk Management (Continued)**

**b. Explanations on linkages between financial statements and risk amounts**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**c. Explanations on credit risk**

**1. Credit Quality of Assets**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**2. Changes In Stock of Defaulted Loans And Debt Securities**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**3. Credit Risk Mitigation Techniques**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**4. Consolidated Credit Risk Exposure and Credit Risk Mitigation Techniques**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**5. Consolidated Exposures by Asset Classes and Risk Weights**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**d. Explanations on counterparty credit risk**

**1. Consolidated Counterparty Credit Risk (CCR) Approach Analysis**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**2. Consolidated Capital Requirement for Credit Valuation Adjustment (CVA)**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**3. CCR Exposures by Risk Class and Risk Weights**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**4. Collaterals for Consolidated CCR**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**5. Credit Derivatives**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**6. Central Counterparty Risks (CCR)**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK (Continued)**

**X. Explanations on the Risk Management (Continued)**

**e. Explanations on securitisations**

None.

**f. Explanations on market risk**

		<b>RWA Current Period</b>	<b>RWA Prior Period</b>
	<b>Outright products</b>		
1	Interest rate risk (general and specific)	290,850	137,037
2	Equity risk (general and specific)	-	-
3	Foreign exchange risk	1,991,150	3,125,888
4	Commodity risk	-	-
	<b>Options</b>		
5	Simplified approach	-	-
6	Delta-plus method	95,988	156,775
7	Scenario approach	-	-
8	Securitisation	-	-
9	<b>Total</b>	<b>2,377,988</b>	<b>3,419,700</b>

**g. Explanations on operational risk**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**h. Explanations on banking book interest rate risk**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**i. Explanations on credit risk mitigation techniques**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**j. Explanations on risk management objectives and policies**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**ALTERNATİFBANK A.Ş.**  
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**INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**  
**(Continued)**

**XI. Explanation on Hedge Accounting**

At the beginning of the association and throughout the ongoing process, the Bank evaluates whether the hedging method is effective on the changes in the expected fair values of the relevant instruments in the period in which the method is applied, or whether the effectiveness of each hedge on the actual results is between 80% and 125%.

Changes in fair values of derivative transactions determined as hedge for fair value are recorded in profit or loss together with changes in hedging asset or liability. The difference in current values of derivative transactions fair value hedge is shown in “Trading Gains/Losses on derivative financial instruments” account. In the balance sheet, change in fair value of hedge asset or liability during the hedge accounting to be effective is shown with the related asset or liability. If the underlying hedge does not conform to the hedge accounting requirements, according to the adjustments made to the carrying value (amortised cost) of the hedged item, for which the risk is hedged by a portfolio hedge, are amortized with the straight line method within the time to maturity and recognized under the “Trading gains/losses on derivative financial instruments” account.

As of 31 March 2026, the Bank has no derivative transactions determined as fair value hedging.

The Bank applies cash flow hedge accounting using interest rate swaps to hedge its TL and FC deposits with short term cyclical basis. The Bank applies effectiveness tests for cash flow hedge accounting at each balance sheet date, the active parts are accounted under equity in the financial statements as “Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss” as defined in TAS 39, and the amount related to the ineffective part is accounted for associated with the income statement. Derivative financial instruments which used as hedging instruments in Cash Flow Hedge accounting are swap interest transactions. Those derivative financial instruments are summarized in the following table:

<b>31 March 2026</b>					
<b>Derivative financial instruments</b>	<b>Risk</b>	<b>Fair value difference of derivative financial instrument</b>	<b>Net Fair Value Amount of Derivative Financial Instrument</b>		<b>P&amp;L Effect</b>
			<b>Assets</b>	<b>Liabilities</b>	
Interest rate swaps	Interest risk	54,988	65,899	2,705	(8,206)

  

<b>31 December 2025</b>					
<b>Derivative financial instruments</b>	<b>Risk</b>	<b>Fair value difference of derivative financial instrument</b>	<b>Net Fair Value Amount of Derivative Financial Instrument</b>		<b>P&amp;L Effect</b>
			<b>Assets</b>	<b>Liabilities</b>	
Interest rate swaps	Interest risk	(56,653)	1,660	56,253	(2,060)

In cash flow hedge accounting, when the hedging instrument expires, is executed or sold and when the hedge relationship becomes ineffective or is discontinued as a result of the hedge relationship being revoked; the hedging gains and losses that were previously recognized under equity are transferred to profit or loss when the cash flows of the hedged items are realized.

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**SECTION FIVE**

**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS**

**I. Explanations and Notes on Assets**

**a. Information on cash and balances with the Central Bank of Republic of Turkey (“CBRT”)**

**1. Information on cash and the account of the CBRT**

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Cash in Vault/Effectives	39,608	339,292	35,686	397,271
CBRT	4,991,098	11,019,739	8,073,396	11,679,439
Other	3,452	-	606	-
<b>Total</b>	<b>5,034,158</b>	<b>11,359,031</b>	<b>8,109,688</b>	<b>12,076,710</b>

**2. Information on the account of the CBRT**

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Demand Unrestricted Amount (*)	3,301,028	4,995,775	7,938,338	4,856,997
Time Restricted Amount	-	-	-	-
Reserve Requirement	1,690,070	6,023,964	135,058	6,822,442
<b>Total</b>	<b>4,991,098</b>	<b>11,019,739</b>	<b>8,073,396</b>	<b>11,679,439</b>

(\*) The reserve requirement hold as average has been classified under “Central Bank Demand Unrestricted Account” pursuant to the correspondence with BRSA as of 3 January 2008.

**3. Information on reserve requirements**

According to the CBRT’s communique No. 2013/15 on Required Reserves, required reserves are established at the CBRT for Turkish currency and foreign currency liabilities. Required Reserves can be kept in Turkish Lira, USD, EUR and standard gold in accordance with the “Communique on Required Reserves” at the CBRT. According to the Communique on Required Reserves published in the Official Gazette dated 31 December 2022 and numbered 32060, the possibility of establishing Turkish Lira required reserves in gold was terminated as of 1 October 2021.

As of 31 March 2026, the Turkish lira required reserve ratios are determined to be within the range of 3% - 40% depending on the maturity structure of deposits denominated in Turkish Lira (31 December 2025: 3% - 40%), and other foreign currency liabilities within the range of 0% - 30% (31 December 2025: 5% - 32%).

**b. Information about financial assets at fair value through profit or loss subject to repurchase agreements and given as collateral/blocked**

As of 31 March 2026, the Bank have no financial assets at fair value through profit/loss subject to repo transactions (31 December 2025: None) and have no financial assets at fair value through profit and loss given as collateral/blocked amount (31 December 2025: None).

**c. Positive differences related to derivative financial assets**

	31 March 2026 (*)		31 December 2025 (*)	
	TL	FC	TL	FC
Forward Transactions	23,520	28,663	1,079	37,531
Swap Transactions	9,069	4,119,126	-	705,461
Options	317,866	374,280	76,831	818,226
<b>Total</b>	<b>350,455</b>	<b>4,522,069</b>	<b>77,910</b>	<b>1,561,218</b>

(\*) Hedging derivative financial assets are excluded.

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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**d. Information on banks**

1. Information on banks

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Banks				
Domestic	3,497	631,370	1,274	119,540
Foreign	-	8,060,050	-	6,127,958
<b>Total</b>	<b>3,497</b>	<b>8,691,420</b>	<b>1,274</b>	<b>6,247,498</b>

2. Information on foreign banks

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**e. Information on financial assets at fair value through other comprehensive income given as collateral/blocked**

As of 31 March 2026, financial assets at fair value through other comprehensive income given as collateral/blocked are amounting to TL 154,193 (31 December 2025: TL 6,058). As of 31 March 2026 financial assets at fair value through other comprehensive income those subject to repurchase agreements TL 6,759,164 (31 December 2025: TL 5,451,514). Real estate investment fund amounting to TL 149,190 (31 December 2025: TL 149,634). As of 31 March 2026, the share certificates amounting to TL 19,268 (31 December 2025: TL 19,268).

**f. Information on financial assets at fair value through other comprehensive income**

	31 March 2026	31 December 2025
Debt Securities	7,522,355	5,997,916
Quoted on Stock Exchange	7,373,165	5,848,282
Not Quoted (*)	149,190	149,634
Share Certificates	19,268	19,268
Quoted on Stock Exchange	1	1
Not Quoted	19,267	19,267
Impairment Provision (-)	111,699	16,169
<b>Total</b>	<b>7,429,924</b>	<b>6,001,015</b>

(\*) Omurga Gayrimenkul ve Girişim Sermayesi Portföy Yönetimi which is 100% owned by Alternatifbank A.Ş. also includes the second real estate investment fund.

**g. Explanations on loans**

1. Information on all types of loan or advance balances given to shareholders and employees of the Bank.

	31 March 2026		31 December 2025	
	Cash	Non-cash	Cash	Non-cash
Direct Loans Granted to Shareholders	-	5,938	-	5,863
Corporate Shareholders	-	5,938	-	5,863
Real Person Shareholders	-	-	-	-
Indirect Loans Granted to Shareholders	47	119	73	119
Loans Granted To Employees	39,577	-	37,862	-
<b>Total</b>	<b>39,624</b>	<b>6,057</b>	<b>37,935</b>	<b>5,982</b>

**ALTERNATİFBANK A.Ş.**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

2. Information on the first and second group loans and other receivables including loans that have been restructured or rescheduled and other receivables

Current Period	Standard Loans	Loans Under Close Monitoring		
		Loans Not Subject to Restructuring	Restructured Loans	
			Loans with Revised Contract Terms	Refinance
<b>Cash Loans(*)</b>				
Non-specialized Loans	66,706,576	120,126	5,937,630	-
Loans given to	-	-	-	-
Export Loans	14,848,676	48,565	690,889	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	3,828,940	-	-	-
Consumer Loans	2,384,728	26,287	8,736	-
Credit Cards	40,445	645	-	-
Other	45,603,787	44,629	5,238,005	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
<b>Total</b>	<b>66,706,576</b>	<b>120,126</b>	<b>5,937,630</b>	<b>-</b>

(\*) Factoring receivables are included.

Prior Period	Standard Loans	Loans Under Close Monitoring		
		Loans Not Subject to Restructuring	Restructured Loans	
			Loans with Revised Contract Terms	Refinance
<b>Cash Loans(*)</b>				
Non-specialized Loans	58,386,452	3,355,628	2,833,536	-
Loans given to	-	-	-	-
Export Loans	13,141,488	145,821	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	2,477,536	-	-	-
Consumer Loans	1,797,164	27,710	5,431	-
Credit Cards	43,537	941	-	-
Other	40,926,727	3,181,156	2,828,105	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
<b>Total</b>	<b>58,386,452</b>	<b>3,355,628</b>	<b>2,833,536</b>	<b>-</b>

(\*) Factoring receivables are included.

**Current Period (\*)**

	Standard Loans	Loans Under Close Monitoring
12 Month Expected Credit Losses	122,727	-
Significant Increase in Credit Risk	-	391,909

(\*) Expected loss provision amounting to TL 5,797 calculated for financial assets measured at amortized cost is not included.

**Prior Period (\*)**

	Standard Loans	Loans Under Close Monitoring
12 Month Expected Credit Losses	120,905	-
Significant Increase in Credit Risk	-	317,368

(\*) Expected loss provision amounting to TL 7,912 calculated for financial assets measured at amortized cost is not included.

**ALTERNATİFBANK A.Ş.****NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS****FOR THE INTERIM PERIOD ENDED 31 MARCH 2026***(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated).***EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS  
(Continued)****I. Explanations and Notes on Assets (Continued)****g. Explanations on loans (Continued)**

## 3. Loans according to their maturity structure

Not prepared in compliance with the article 25 of the communique “financial statements and related disclosures and footnotes to be announced to public by banks”.

## 4. Information on consumer loans, individual credit cards, personnel loans and personnel credit cards

	<b>Short-term</b>	<b>Medium and Long-term</b>	<b>Total</b>
Consumer Loans-TL	927,721	1,427,954	2,355,675
Real Estate Loans	-	39,843	39,843
Automotive Loans	-	109	109
Consumer Loans	927,721	1,388,002	2,315,723
Other	-	-	-
Consumer Loans-FC Indexed	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Individual Credit Cards-TL	19,423	-	19,423
With Installments	2,504	-	2,504
Without Installments	16,919	-	16,919
Individual Credit Cards- FC	274	-	274
With Installments	-	-	-
Without Installments	274	-	274
Personnel Loans-TL	13,864	24,216	38,080
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	13,864	24,216	38,080
Other	-	-	-
Personnel Loans-FC Indexed	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	1,275	-	1,275
With Installments	71	-	71
Without Installments	1,204	-	1,204
Personnel Credit Cards-FC	4	-	4
With Installments	-	-	-
Without Installments	4	-	4
Credit Deposit Account-TL (Individuals) (*)	25,996	-	25,996
Credit Deposit Account-FC (Individuals)	-	-	-
<b>Total</b>	<b>988,557</b>	<b>1,452,170</b>	<b>2,440,727</b>

(\*) TL 218 of the credit deposit account consist of personnel loans.

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**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

5. Information on commercial installment loans and corporate credit cards

	Short-term	Medium and long-term	Total
Commercial Installments Loans-TL	1,036,996	16,093,891	17,130,887
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	1,036,996	16,093,891	17,130,887
Other	-	-	-
Commercial Installments Loans-FC Indexed	-	-	-
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installments Loans-FC	6,262	3,780,362	3,786,624
Real Estate Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	6,262	3,780,362	3,786,624
Other	-	-	-
Corporate Credit Cards-TL	20,114	-	20,114
With Installment	196	-	196
Without Installment	19,918	-	19,918
Corporate Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Credit Deposit Account-TL (Legal Person)	100,766	-	100,766
Credit Deposit Account-FC (Legal Person)	-	-	-
<b>Total</b>	<b>1,164,138</b>	<b>19,874,253</b>	<b>21,038,391</b>

6. Loans according to types of borrowers

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

7. Distribution of domestic and foreign loans

Related loans are classified according to the location of the customers.

	31 March 2026	31 December 2025
Domestic Loans	72,763,098	64,573,666
Foreign Loans	1,234	1,950
<b>Total<sup>(*)</sup></b>	<b>72,764,332</b>	<b>64,575,616</b>

<sup>(\*)</sup>Does not include non-performing loans.

8. Loans given to investments in associates and subsidiaries

As of 31 March 2026, there are loans granted to associates and subsidiaries amount to TL 123,060 (31 December 2025: TL 492,718).

9. Information on specific provisions provided against loans or provisions for default (Stage 3)

	31 March 2026	31 December 2025
Loans with Limited Collectability	29,503	190,663
Loans with Doubtful Collectability	180,672	18,060
Uncollectible Loans	179,121	215,332
<b>Total</b>	<b>389,296</b>	<b>424,055</b>

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

10. Information on non-performing loans (Net)

(i). Information on non-performing loans restructured or rescheduled and other receivables:

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans and other receivables with limited collectability</b>	<b>Loans and other receivables with doubtful collectability</b>	<b>Uncollectible loans and other receivables</b>
<b>31 March 2026</b>			
Gross Amounts Before Provisions	-	-	3,009
Restructured Loans	-	-	3,009
<b>31 December 2025</b>			
Gross Amounts Before Provisions	-	-	2,788
Restructured Loans	-	-	2,788

(ii). Information on total non-performing loans:

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans and other receivables with limited collectability</b>	<b>Loans and other receivables with doubtful collectability</b>	<b>Uncollectible loans and other receivables</b>
<b>31 December 2025</b>	<b>248,901</b>	<b>26,905</b>	<b>397,047</b>
Addition (+)	33,197	46,220	25,717
Transfers from Other Categories of Non-performing Loans (+)	-	200,986	6,785
Transfers to Other Categories of Non-performing Loans (-)	(200,986)	(6,785)	-
Collections (-)	(41,725)	(536)	(52,939)
Write-offs (-)	-	-	(30,892)
Sold Portfolio (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
<b>31 March 2026</b>	<b>39,387</b>	<b>266,790</b>	<b>345,718</b>
Provisions (-)	29,503	180,672	179,121
<b>Net Balance on Balance Sheet</b>	<b>9,884</b>	<b>86,118</b>	<b>166,597</b>

(iii). Information on non-performing loans granted as foreign currency loans:

As at the balance sheet date there are no non-performing loans denominated in foreign currencies (31 December 2025: None).

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**g. Explanations on loans (Continued)**

10. Information on non-performing loans (Net) (Continued):

(iv). Information on gross and net amounts of non-performing loans based on types of borrowers:

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans and other receivables with limited collectability</b>	<b>Loans and other receivables with doubtful collectability</b>	<b>Uncollectible loans and other receivables</b>
<b>31 March 2026 (Net)</b>	<b>9,884</b>	<b>86,118</b>	<b>166,597</b>
Loans to Real Persons and Legal Entities (Gross)	39,387	266,790	345,718
Specific Provision Amount (-)	(29,503)	(180,672)	(179,121)
Loans to Real Persons and Legal Entities (Net)	9,884	86,118	166,597
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-
<b>31 December 2025 (Net)</b>	<b>58,238</b>	<b>8,845</b>	<b>181,715</b>
Loans to Real Persons and Legal Entities (Gross)	248,901	26,905	397,047
Specific Provision Amount (-)	(190,663)	(18,060)	(215,332)
Loans to Real Persons and Legal Entities (Net)	58,238	8,845	181,715
Banks (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	-	-	-
Specific Provision Amount (-)	-	-	-
Other Loans and Receivables (Net)	-	-	-

(v). Information on interest accruals, discounts, valuation differences and their equivalents calculated for non-performing loans in accordance with TFRS 9:

	<b>III. Group</b>	<b>IV. Group</b>	<b>V. Group</b>
	<b>Loans and other receivables with limited collectability</b>	<b>Loans and other receivables with doubtful collectability</b>	<b>Uncollectible loans and other receivables</b>
<b>Current Period (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest accruals and valuation differences	-	-	91,848
Provision (-)	-	-	(91,848)
<b>Prior Period (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest accruals and valuation differences	-	-	109,959
Provision (-)	-	-	(109,959)

11. Explanation on liquidation policy for uncollectible loan and receivable

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

12. Explanations on write-off policy

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**h. Information on financial assets measured at amortised cost**

1. Information on financial assets subject to repurchase agreements and those given as collateral/blocked

(i). Financial assets measured at amortised cost

As of 31 March 2026, Bank's financial assets measured at amortised cost are amounting to TL 13,214,847 (31 December 2025: TL 12,798,337).

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Given as collateral/blocked	68,976	-	31,883	-
Subject to repurchase agreements	1,906,427	6,912,926	1,726,773	8,858,991
Other	1,933,637	2,392,881	2,150,027	30,663
<b>Total</b>	<b>3,909,040</b>	<b>9,305,807</b>	<b>3,908,683</b>	<b>8,889,654</b>

2. Information on debt securities measured at amortised cost

	31 March 2026	31 December 2025
Government Bonds	9,305,807	8,889,654
Treasury Bills	2,015,625	1,945,735
Other Government Debt Securities	-	-
<b>Total</b>	<b>11,321,432</b>	<b>10,835,389</b>

3. Financial assets measured at amortised cost

	31 March 2026	31 December 2025
<b>Debt Securities</b>	<b>13,214,847</b>	<b>12,798,337</b>
Quoted to Stock Exchange	13,214,847	12,798,337
Not Quoted to Stock Exchange	-	-
Impairment Provision (-)	-	-
<b>Total</b>	<b>13,214,847</b>	<b>12,798,337</b>

4. Movement of financial assets measured at amortised cost

	31 March 2026	31 December 2025
Balance at the Beginning of the Period	12,798,337	10,908,174
Effect of Reclassifications and Measurements in accordance with TFRS 9	480,887	1,883,687
Transfers from Investment Securities Available for Sale (*)	617,438	1,837,261
Disposals Through Sales and Redemptions	(681,815)	(1,830,785)
Impairment Provision (-)	-	-
<b>Balance at the End of the Period</b>	<b>13,214,847</b>	<b>12,798,337</b>

(\*) The amount consist immaterial sale of financial asset.

**i. Information on investments in associates (Net)**

The Bank has no investments in associates as of 31 March 2026 (31 December 2025: None).

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**j. Information on subsidiaries (Net)**

1. Information on shareholders' equity of the significant subsidiaries

There is no capital requirement arising from subsidiaries included in the consolidated capital adequacy standard ratio of the Bank.

2. Information on subsidiaries

No	Title	Address (City/Country)	Bank's share percentage, if different voting percentage (%)	Bank's Risk Group Share (%)
1	Alternatif Menkul Değerler A.Ş.	İstanbul/Turkey	100.00	100.00
2	Alternatif Finansal Kiralama A.Ş.	İstanbul/Turkey	99.99	99.99

Main financial figures of the consolidated subsidiaries in the order of the above table

No	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit / (Loss)	Prior Period Profit / Loss(**)	Fair value
1 (*)	1,198,243	203,299	57,392	50,097	18,359	9,387	(5,407)	-
2 (*)	10,016,968	959,086	82,392	357,247	-	81,227	38,591	-

(\*) The above mentioned subsidiaries' financial data are taken from the financial statements prepared for the BRSA consolidation as of 31 March 2026.

(\*\*) These balances represents 31 March 2025 data.

3. The movement of the subsidiaries

	31 March 2026	31 December 2025
<b>Balance at the Beginning of the Period</b>	<b>1,089,065</b>	<b>691,465</b>
<b>Movements During the Period</b>	<b>87,761</b>	<b>397,600</b>
Purchases	-	90,000
Transfers	-	-
Bonus Shares Obtained	-	-
Share in Current Year Income	90,614	267,534
Sales	-	-
Revaluation (Decrease) / Increase(*)	(2,853)	40,066
Provision for Impairment	-	-
<b>Balance at the End of the Period</b>	<b>1,176,826</b>	<b>1,089,065</b>
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(\*) It includes increases/decreases resulting from the application of the equity method in accordance with TAS 27.

4. Sectoral information on financial subsidiaries and the related carrying amounts

Subsidiaries	31 March 2026	31 December 2025
Banks	-	-
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	973,165	896,006
Finance Companies	-	-
Other Financial Subsidiaries	203,661	193,059
<b>Total</b>	<b>1,176,826</b>	<b>1,089,065</b>

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**j. Information on subsidiaries (Net) (Continued)**

5. Subsidiaries quoted on stock exchange

There are no subsidiaries quoted on stock exchange (31 December 2025: None).

**k. Information on joint ventures**

There are no joint ventures (31 December 2025: None).

**l. Information on lease receivables (net)**

There are no receivables from lease transactions (31 December 2025: None).

**m. Information on hedging derivative financial assets**

	31 March 2026 (*)		31 December 2025 (*)	
	TL	FC	TL	FC
Fair Value Hedge	-	-	-	-
Cash Flow Hedge	65,899	-	1,660	-
Net Investment Hedge in a foreign operation	-	-	-	-
<b>Total</b>	<b>65,899</b>	<b>-</b>	<b>1,660</b>	<b>-</b>

(\*) Explained in Section Four Footnote Number XI.

**n. Tangible assets**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**o. Intangible assets**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**p. Information on investment property**

There is no investment property (31 December 2025: None).

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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**I. Explanations and Notes on Assets (Continued)**

**q. Explanations about deferred tax asset**

As of 31 March 2026, the Bank has deferred tax asset amounting to TL 438,836 (31 December 2025: TL 451,910 defered tax asset) in the financial statements.

As of 31 March 2026 and 31 December 2025, the details of temporary differences and deferred tax assets and liabilities are presented below:

	31 March 2026		31 December 2025	
	Tax Base	Deferred Tax Amount	Tax Base	Deferred Tax Amount
Deferred Tax Asset/(Liability)				
Tangible Assets Base Differences	804,194	241,259	528,126	158,438
Provisions	718,521	215,556	837,371	251,211
Valuation of Financial Assets	(261,596)	(78,479)	41,202	12,361
Commission Deferral	201,667	60,500	99,669	29,900
Financial Losses	-	-	-	-
Other	-	-	-	-
<b>Net Deferred Tax Assets</b>		<b>438,836</b>		<b>451,910</b>

	1 January 2026 – 31 March 2026	1 January 2025 – 31 March 2025
1 January Net Deferred Tax Asset/(Liability)	451,910	816,111
Deferred Tax (Expense)/Income	(36,371)	222,567
Deferred tax recognized in other comprehensive income	23,297	16,023
<b>31 March Net Deferred Tax Asset/(Liability)</b>	<b>438,836</b>	<b>1,054,701</b>

**r. Movement of assets held for resale and discontinued operations**

	31 March 2026(*)	31 December 2025(*)
Beginning of the period	475,953	963,253
Disposals (-)	(87,250)	(487,300)
Additions	-	-
Current period depreciation (-)	-	-
Impairment provision (-)	-	-
<b>End of the Period</b>	<b>388,703</b>	<b>475,953</b>

(\*) Total assets held for sale include portable assets amounting to TL 3,437 and TL 3,437 for 2026 and 2025, respectively.

**s. Information on other assets**

Not prepared in compliance with the Article 25 of the communique “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks.”

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities**

**a. Information on deposits**

1. Information on maturity structure of deposits/the funds collected

(i). 31 March 2026:

	Demand	With 7 days notifications	Up to 1 month	1-3 months	3-6 months	6 months – 1 year	1 year and over	Accumulated Deposits	Total
<b>Saving Deposits</b>	1,436,920	-	10,958,429	5,365,821	469,064	8,840	167,986	-	18,407,060
<b>Foreign Currency Deposits</b>	4,737,208	-	5,523,864	8,162,643	104,350	11,677	743	-	18,540,485
Residents in Turkey	4,612,368	-	5,441,260	8,039,430	104,350	11,677	296	-	18,209,381
Residents Abroad	124,840	-	82,604	123,213	-	-	447	-	331,104
<b>Public Sector Deposits</b>	1,304	-	-	-	-	-	-	-	1,304
<b>Commercial Deposits</b>	775,513	-	4,970,276	8,636,579	719,176	171	1,265	-	15,102,980
<b>Other Institutions Deposits</b>	4,520	-	411,183	480,558	-	-	-	-	896,261
<b>Precious Metal Deposits</b>	1,546,201	-	331	569,619	49,960	41,435	-	-	2,207,546
<b>Bank Deposits</b>	65,062	-	653,443	-	-	-	-	-	718,505
The CBRT	47,679	-	-	-	-	-	-	-	47,679
Domestic Banks	504	-	473,013	-	-	-	-	-	473,517
Foreign Banks	16,879	-	180,430	-	-	-	-	-	197,309
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>8,566,728</b>	<b>-</b>	<b>22,517,526</b>	<b>23,215,220</b>	<b>1,342,550</b>	<b>62,123</b>	<b>169,994</b>	<b>-</b>	<b>55,874,141</b>

(ii). 31 December 2025:

	Demand	With 7 days notifications	Up to 1 month	1-3 months	3-6 months	6 months – 1 year	1 year and over	Accumulated Deposits	Total
<b>Saving Deposits</b>	1,429,099	-	10,138,563	5,413,556	75,991	13,625	244,156	-	17,314,990
<b>Foreign Currency Deposits</b>	3,654,781	-	6,600,612	4,285,746	112,399	9,865	715	-	14,664,118
Residents in Turkey	3,528,918	-	6,552,534	4,180,193	112,399	9,865	286	-	14,384,195
Residents Abroad	125,863	-	48,078	105,553	-	-	429	-	279,923
<b>Public Sector Deposits</b>	420,058	-	-	36,114	-	-	-	-	456,172
<b>Commercial Deposits</b>	498,146	-	2,563,154	5,386,307	1,122,272	292	1,272	-	9,571,443
<b>Other Institutions Deposits</b>	4,043	-	39,975	88,232	-	-	-	-	132,250
<b>Precious Metal Deposits</b>	562,024	-	457,370	672,093	40,387	29,386	-	-	1,761,260
<b>Bank Deposits</b>	69,718	-	450,416	20,828	-	-	-	-	540,962
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	619	-	-	-	-	-	-	-	619
Foreign Banks	69,099	-	450,416	20,828	-	-	-	-	540,343
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>6,637,869</b>	<b>-</b>	<b>20,250,090</b>	<b>15,902,876</b>	<b>1,351,049</b>	<b>53,168</b>	<b>246,143</b>	<b>-</b>	<b>44,441,195</b>

**ALTERNATİFBANK A.Ş.**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**a. Information on deposits (Continued)**

2. Information on saving deposits insurance

- (i). Information on saving deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund

	Under the Guarantee of Deposit Insurance		Exceeding Limit of the Deposit Insurance	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
<b>Saving Deposits</b>				
Saving Deposits	8,905,009	7,838,615	9,578,531	9,456,248
Foreign Currency Savings Deposit	2,142,308	1,524,560	6,199,118	5,408,817
Other Deposits in the Form of Savings Deposits	-	-	-	-
Foreign Branches' Deposits Under Foreign Authorities' Insurance	-	-	-	-
Off-shore Banking Regions' Deposits Under Foreign Authorities' Insurance	-	-	-	-

3. The explanation of if the centrally located bank's savings deposits held at its branch in Turkey and the special current accounts of individuals that are not subject to commercial transactions are covered by insurance in the country where the headquarters is located, this should be disclosed

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

4. Saving deposits which are not under the guarantee of saving deposit insurance fund

	31 March 2026	31 December 2025
Deposits and Other Accounts in Foreign Branches	-	-
Deposits and Other Accounts of Main Shareholders and their Families	-	-
Deposits and Other Accounts of President of Board of Directors, Members of Board of Directors, Vice General Managers and Their Families	37,317	33,190
Deposits and Other Accounts of Property Assets Value due to Crime Which is in the Scope of Article 282 of Numbered 5237 "TCL" Dated 26/9/2004	-	-
Deposits in Banks Incorporated in Turkey Exclusively for Off-shore Banking Operations	-	-

**b. Table of negative differences for trading derivative financial liabilities**

1. Information on derivative financial liabilities

	31 March 2026 (*)		31 December 2025 (*)	
	TL	FC	TL	FC
Forward Transactions	389	50,372	2	99,658
Swap Transactions	-	4,157,041	-	739,940
Futures Transactions	-	-	-	-
Options	282,806	326,607	59,680	742,947
<b>Total</b>	<b>283,195</b>	<b>4,534,020</b>	<b>59,682</b>	<b>1,582,545</b>

(\*) Derivative financial liabilities for hedging purpose are excluded.

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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**c. Information on banks and other financial institutions**

1. General information on banks and other financial institutions

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
The CBRT Borrowings	-	-	-	164,840
From Domestic Banks and Institutions	82,718	-	146,650	-
From Foreign Banks, Institutions and Funds	-	33,279,909	-	36,866,675
<b>Total</b>	<b>82,718</b>	<b>33,279,909</b>	<b>146,650</b>	<b>37,031,515</b>

2. Information on maturity profile of borrowings

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Short-term	82,718	-	146,650	-
Medium and Long-term	-	33,279,909	-	37,031,515
<b>Total</b>	<b>82,718</b>	<b>33,279,909</b>	<b>146,650</b>	<b>37,031,515</b>

3. Disclosures for concentration areas of bank's liabilities

As of 31 March 2026, the Bank has no securities issued. (31 December 2025: None).

**d. Information on other liabilities**

Other foreign liabilities amounting to TL 1,381,036 are included in "Other Liabilities" (31 December 2025: TL 962,400) and do not exceed 10% of the total balance sheet.

**e. Information on financial lease agreements**

(i). Information of financial lease liabilities

	31 March 2026		31 December 2025	
	Gross	Net	Gross	Net
Less than 1 year	231,895	182,783	228,385	176,068
1-4 year	470,028	380,435	458,456	362,975
More than 4 year	242,528	231,782	236,815	220,925
<b>Total</b>	<b>944,451</b>	<b>795,000</b>	<b>923,656</b>	<b>759,968</b>

**f. Information on hedging derivative financial liabilities**

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
Fair Value Hedges	-	-	-	-
Cash Flow Hedges(*)	2,705	-	56,253	-
Foreign Currency Investment Hedges	-	-	-	-
<b>Total</b>	<b>2,705</b>	<b>-</b>	<b>56,253</b>	<b>-</b>

(\*) Explained in Section IV note numbered XI.

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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**g. Information on provisions**

1. Provisions for employee benefits

In accordance with Turkish Labor Law, the reserve for employment termination benefits is calculated as the present value of the probable future obligation in case of the retirement of employees. TAS 19 necessitates actuarial validation methods to calculate the liabilities of enterprises.

The following actuarial assumptions were used in the calculation of total liabilities.

	31 March 2026	31 December 2025
Discount Rate(%)	2.81	2.81
Ratio Used for Probability of Pension (%)	86.67	86.67

The principal actuarial assumption is that the maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation.

As of 31 March 2026, The Bank has provision for employee benefits amount of TL 50,620 (31 December 2025: TL 39,731) provision of unused vacation amount of TL 21,663 (31 December 2025: TL 15,299).

2. Information on Provisions Related with the Foreign Currency Difference of Foreign Indexed Loans

As of 31 March 2026, there is no provision related to the foreign currency difference of foreign currency indexed loans (31 December 2025: None). When the provision related to the foreign currency difference of foreign currency indexed loans occurs, these amounts are netted with loans in the financial statements.

3. Other Provisions

	31 March 2026	31 December 2025
Provisions for Unindemnified Non-cash Loan	76,529	85,605
- First Stage	34,302	45,479
- Second Stage	15,510	14,498
- Third Stage	26,717	25,628
Provision for Litigation and Claims	122,015	120,104
Bonus Provision	35,889	145,878
Provision for Miscellaneous Receivables	1,075	1,070
<b>Total</b>	<b>235,508</b>	<b>352,657</b>

**h. Information on taxes payable**

**1. Information on current tax liability**

As of 31 March 2026, there is no corporate tax liability (31 December 2025: None).

(i). Explanations on Tax Liabilities

	31 March 2026	31 December 2025
Taxation of Marketable Securities	267,379	219,704
Banking Insurance Transaction Tax (BITT)	91,354	104,232
Value Added Tax Payable	6,925	10,743
Property Tax	338	320
Foreign Exchange Transaction Tax	1,541	833
Other	27,868	26,939
<b>Total</b>	<b>395,405</b>	<b>362,771</b>

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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**h. Information on taxes payable (Continued)**

**1. Information on current tax liability (Continued)**

(ii). Information on premium payables

	31 March 2026	31 December 2025
Social Security Premiums - Employee	19,431	6,754
Social Security Premiums - Employer	27,323	8,041
Bank Pension Fund Premiums - Employee	-	-
Bank Pension Fund Premiums - Employer	-	-
Pension Fund Deposit and Provisions - Employee	-	-
Pension Fund Deposit and Provisions - Employer	-	-
Unemployment Insurance - Employee	1,388	482
Unemployment Insurance - Employer	2,776	965
Other	14,668	4,936
<b>Total</b>	<b>65,586</b>	<b>21,178</b>

**2. Deferred tax liability**

None (31 December 2025: None).

**i. Liabilities for assets held for sale and assets of discontinued operations**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**j. Subordinated debts**

Not prepared in compliance with the Article 25 of the communiqué “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks”.

**1. Presentation of paid-in capital (As of nominal; non-adjusted amounts according to inflation)**

	31 March 2026	31 December 2025
Common Stock (*)	2,213,740	2,213,740
Preferred Stock	-	-

(\*) Each of them contains 2,213,740,000 shares worth 1 full TL.

**2. Paid-in capital amount, explanation as to whether the registered share capital system is applied and if so, amount of registered share capital ceiling (As of nominal; non-adjusted amounts according to inflation)**

The Bank applies registered share capital system. The Bank’s registered capital is TL 8,000,000,000 (Eight billion Turkish Liras) and all are divided into 8.000.000.000 shares in the name of the holder with a nominal value of TL 1 (one Turkish Lira).

**3. Information about the share capital increases and their sources in the current period: None.**

**4. Information on additions from revaluation reserves to capital in the current period: None.**

**5. Information on capital commitments up until the end of the fiscal year and the subsequent interim period: None.**

**6. Information on prior period’s indicators on the Bank’s income, profitability and liquidity, and possible effects of these future assumptions on the Bank’s equity due to uncertainties of these indicators**

The interest, liquidity, and foreign exchange risk on on-balance sheet and off-balance sheet assets and liabilities are managed by the Bank within several risk limits and legal limits.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**II. Explanations and Notes on Liabilities (Continued)**

**k. Information on shareholders' equity (Continued)**

7. There is no privileges given to shares representing the capital

8. Information on marketable securities valuation reserve

	31 March 2026		31 December 2025	
	TL	FC	TL	FC
From Investments in Associates, Subsidiaries, and Joint Ventures	5,485	-	5,485	-
Valuation Difference	(595,688)	(87,538)	(550,947)	(7,145)
Foreign Currency Difference	-	-	-	-
<b>Total</b>	<b>(590,203)</b>	<b>(87,538)</b>	<b>(545,462)</b>	<b>(7,145)</b>

9. Information on other capital reserves

None.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**III. Explanations and Notes on Off-Balance Sheet Accounts**

**a. Information on off balance sheet commitments**

1. The amount and type of irrevocable commitments

According to Direct Debiting System, there is TL 876,675 irrevocable loan commitments as of 31 March 2026 (31 December 2025: TL 798,760).

2. Type and amount of probable losses and obligations arising from off-balance sheet items

There are no probable losses and obligations arising from off-balance sheet items. Obligations arising from off-balance sheet are disclosed in "Off-Balance Sheet Commitments".

(i). Non-cash loans including guarantees, bank avalized and acceptance loans, collaterals that are accepted as financial guarantees and other letters of credit

	<b>31 March 2026</b>	<b>31 December 2025</b>
Letter of Credits	7,403,316	7,179,226
Bank Acceptance Loans	3,140,274	3,692,866
Guarantees and Collaterals	1,282,587	1,923,158
<b>Total</b>	<b>11,826,177</b>	<b>12,795,250</b>

(ii). Guarantees, sureties and other similar guarantees

	<b>31 March 2026</b>	<b>31 December 2025</b>
Definite Letter of Guarantees	22,808,552	24,728,646
Advance Letter of Guarantee	348,619	699,210
Letter of Guarantees Given to Customs	59,681	360,638
Temporary Letter of Guarantees	330,618	103,919
<b>Total</b>	<b>23,547,470</b>	<b>25,892,413</b>

3. Non-cash loans

(i). Total amount of non-cash loans

	<b>31 March 2026</b>	<b>31 December 2025</b>
Non-Cash Loans against Cash Risks	14,471,423	15,907,617
With Original Maturity of 1 Year or Less	4,462,215	4,056,373
With Original Maturity of More Than 1 Year	10,009,208	11,851,244
Other Non-Cash Loans	30,354,674	29,942,996
<b>Total</b>	<b>44,826,097</b>	<b>45,850,613</b>

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**III. Explanations and Notes on Off-Balance Sheet Accounts (Continued)**

**a. Information on off balance sheet commitments (Continued)**

3. Non-cash loans (Continued)

(ii). Other information on non-cash loans

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

(iii). Non-cash loans classified under Group I and II:

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**b. Information on derivative financial instruments**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**c. Explanations on credit derivatives and risk exposures on credit derivatives**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**d. Explanations on contingent liabilities and assets**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**e. Explanations on services rendered on behalf of third parties**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations And Notes on Income Statement**

**a. Information on interest income**

1. Information on interest income on loans

	31 March 2026		31 March 2025	
	TL	FC	TL	FC
Short-term Loans	2,107,119	419,620	1,621,447	388,881
Medium/Long-term Loans	1,773,083	135,791	864,899	92,938
Interest on Loans Under Follow-up	2,715	-	16,723	-
Premiums Received from Resource Utilisation Support Fund	-	-	-	-
<b>Total (*)</b>	<b>3,882,917</b>	<b>555,411</b>	<b>2,503,069</b>	<b>481,819</b>

(\*) Includes fee and commission income received for cash loans.

2. Information on interest income on banks

	31 March 2026		31 March 2025	
	TL	FC	TL	FC
From the CBRT (*)	623,083	20,230	552,683	2
From Domestic Banks	4,223	19,049	15,201	12,886
From Foreign Banks	-	36,897	-	23,144
Headquarters and Branches Abroad	-	-	-	-
<b>Total</b>	<b>627,306</b>	<b>76,176</b>	<b>567,884</b>	<b>36,032</b>

(\*) Interest incomes from Turkish Lira and Foreign Currency reserves, unrestricted accounts and reserve options which provided by CBRT has shown in "From the CBRT" line.

3. Information on interest income on marketable securities

	31 March 2026		31 March 2025	
	TL	FC	TL	FC
From Financial Assets at Fair Value Through Other Comprehensive Income	350,268	36,232	237,532	59,755
From Financial Assets Measured at Amortised Cost	286,753	114,184	201,526	107,931
From Financial Assets At Fair Value Through Profit or Loss	2,918	107	2,620	153
<b>Total</b>	<b>639,939</b>	<b>150,523</b>	<b>441,678</b>	<b>167,839</b>

4. Information on interest income received from investments in associates and subsidiaries

	31 March 2026	31 March 2025
Interest Received from Associates and Subsidiaries	18,976	26,669

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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations And Notes on Income Statement (Continued)**

**b. Information on interest expense**

1. Information on interest expense on borrowings

	31 March 2026		31 March 2025	
	TL	FC	TL	FC
Banks	7,846	383,029	3,289	327,962
CBRT	-	-	-	-
Domestic Banks	7,846	48	2,657	93
Foreign Banks	-	382,981	632	327,869
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	427,011	-	164,478
<b>Total (*)</b>	<b>7,846</b>	<b>810,040</b>	<b>3,289</b>	<b>492,440</b>

(\*) Includes fee and commission income received for cash loans.

2. Information on interest expense given to investments in associates and subsidiaries

	31 March 2026	31 March 2025
Interest Paid to Associates and Subsidiaries	1,158	1,108

3. Information on interest expense to marketable securities issued

	31 March 2026	31 March 2025
Interest Expense to Marketable Securities Issued	-	13,134

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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations And Notes on Income Statement (Continued)**

**b. Information on interest expense (Continued)**

**4. Information on interest rate and maturity structure of deposits**

31 March 2026	Demand Deposit	Time Deposit					Accumulated Deposit	Total
		Up to 1 Months	Up to 3 Months	Up to 6 Months	Up to 1 Year	Over 1 Year		
<b>Turkish Lira</b>								
Bank Deposits	-	29,849	-	-	-	-	-	29,849
Savings Deposits	-	1,129,638	461,944	23,345	860	20,423	-	1,636,210
Public Deposits	-	656	1,117	-	-	-	-	1,773
Commercial Deposits	-	344,760	759,886	87,390	17	93	-	1,192,146
Other Deposits	-	11,892	36,688	-	-	-	-	48,580
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>1,516,795</b>	<b>1,259,635</b>	<b>110,735</b>	<b>877</b>	<b>20,516</b>	-	<b>2,908,558</b>
<b>Foreign Currency</b>								
Foreign Currency Account	-	42,236	47,040	972	9	2	-	90,259
Bank Deposits	-	305	-	-	-	-	-	305
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	162	714	54	48	-	-	978
<b>Total</b>	-	<b>42,703</b>	<b>47,754</b>	<b>1,026</b>	<b>57</b>	<b>2</b>	-	<b>91,542</b>
<b>Grand Total</b>	-	<b>1,559,498</b>	<b>1,307,389</b>	<b>111,761</b>	<b>934</b>	<b>20,518</b>	-	<b>3,000,100</b>

31 March 2025	Demand Deposit	Time Deposit					Accumulated Deposit	Total
		Up to 1 Months	Up to 3 Months	Up to 6 Months	Up to 1 Year	Over 1 Year		
<b>Turkish Lira</b>								
Bank Deposits	-	27,096	-	-	-	-	-	27,096
Savings Deposits	-	1,020,649	609,074	133,412	10,017	11,907	-	1,785,059
Public Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	243,087	401,028	94,853	167	2,582	-	741,717
Other Deposits	-	2,038	4,941	10	-	2	-	6,991
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>1,292,870</b>	<b>1,015,043</b>	<b>228,275</b>	<b>10,184</b>	<b>14,491</b>	-	<b>2,560,863</b>
<b>Foreign Currency</b>								
Foreign Currency Account	-	21,160	52,451	416	208	2	-	74,237
Bank Deposits	-	767	-	-	-	-	-	767
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	112	809	198	14	-	-	1,133
<b>Total</b>	-	<b>22,039</b>	<b>53,260</b>	<b>614</b>	<b>222</b>	<b>2</b>	-	<b>76,137</b>
<b>Grand Total</b>	-	<b>1,314,909</b>	<b>1,068,303</b>	<b>228,889</b>	<b>10,406</b>	<b>14,493</b>	-	<b>2,637,000</b>

**ALTERNATİFBANK A.Ş.**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations And Notes on Income Statement (Continued)**

**b. Information on interest expense (Continued)**

5. Given interest amount on repurchase agreement

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

6. Information's on leasing expense

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

7. Information on given interest for factoring transaction

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**c. Justify on dividend income**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**d. Information on trading profit/loss (Net)**

	31 March 2026	31 March 2025
<b>Profit</b>	<b>64,235,922</b>	<b>80,953,168</b>
Profit from Capital Market Transactions	1,160	3,008
Derivative Financial Transactions	5,158,279	1,150,185
Foreign Exchange Gains	59,076,483	79,799,975
<b>Loss (-)</b>	<b>64,763,786</b>	<b>80,953,514</b>
Loss from Capital Market Transactions	3,018	3,297
Derivative Financial Transactions	5,439,960	833,427
Foreign Exchange Loss	59,320,808	80,116,790
<b>Net Profit/Loss</b>	<b>(527,864)</b>	<b>(346)</b>

**e. Explanations about other operating income**

For the period ended 31 March 2026, other operating income includes income from assets to be disposed of adjustment to previous years's expenses and income from other operations. The amount of the banks other operating income in the current period is TL 579,396 (31 March 2025: TL 246,292).

**f. Expected provision losses and other provision losses**

	31 March 2026	31 March 2025
Expected Credit Loss	541,628	128,159
12 month expected credit loss (stage 1)	74,137	53,298
Significant increase in credit risk (stage 2)	435,480	36,836
Non-performing loans (stage 3)	32,011	38,025
Marketable Securities Impairment Expense	1,176	1,176
Financial Assets at Fair Value Through Profit or Loss	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	1,176	1,176
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other	973	2,386
<b>Total</b>	<b>543,777</b>	<b>131,721</b>

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated).

**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations And Notes on Income Statement (Continued)**

**g. Information related to personnel expenses and other operating expenses**

	<b>31 March 2026</b>	<b>31 March 2025</b>
Personnel Expenses	421,072	388,451
Reserve for Employee Termination Benefits	2,867	1,740
Unused Vacation	6,363	193
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	76,434	45,445
Impairment Expenses of Intangible Assets	-	-
Impairment Expense of Goodwill	-	-
Amortisation Expenses of Intangible Assets	63,482	49,636
Impairment Expenses of Equity Participations Accounted for under Equity Method	-	-
Impairment Expenses of Assets Held For Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses of Tangible Assets Held for Sale	-	-
Other Operating Expenses	268,816	192,066
Other Expenses	20,733	578
Advertising Expenses	1,796	2,503
Maintenance Expenses	8,531	4,253
Operational Lease Expenses	237,756	184,732
Loss on Sales of Assets	30,934	6,289
Other (*)	97,652	67,440
<b>Total</b>	<b>967,620</b>	<b>751,260</b>

(\*) Other operating charges is TL 9,886 except premium of The Savings Deposit Insurance Fund and tax amounting to TL 87,766 (31 March 2025: Other operating charges is TL 5,307 except Premium of The Savings Deposit Insurance Fund and tax amounting to TL 62,133).

**h. Justify on profit and loss from continuing operations before tax**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**i. Explanations on for taxes on income from continuing operations**

For the period ended 31 March 2026, the Bank has current tax income amounting to TL 94,544 (31 March 2025: TL 212,147 current tax expense), and deferred tax expense amounting to TL 36,371 (31 March 2025: TL 222,567 deferred tax income).

**j. Explanations on operating profit/loss after taxes including net profit/loss from discontinued operations**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**k. Explanations on on net income/loss for the period**

1) Interest income from ordinary banking transactions is TL 6,075,197 (31 March 2025: TL 4,256,759), interest expense is TL 4,343,529 (31 March 2025: TL 3,688,645).

2) Information on any change in the accounting estimates has no profit/loss effect on current period or consequent periods.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**IV. Explanations And Notes on Income Statement (Continued)**

- I. If the other items in the income statement exceed 10% of the income statement total, accounts amounting to at least 20% of these items are shown below:**

<b>Fees and Commissions Received - Other</b>	<b>31 March 2026</b>	<b>31 March 2025</b>
Credit Card Pos Commissions	2,546	2,050
Banking Service Income	-	-
Insurance Commissions	62,848	37,377
Account Management Fee Commission	15,999	13,496
Credit Early Termination Compensation	-	7,981
Transfer Commissions	129	117
Expertise Commissions	108	1,249
Export Letters of Credit Commissions	247	49,788
Other	22,673	31,561
<b>Total</b>	<b>104,550</b>	<b>143,619</b>
<b>Fees and Commissions Paid - Other</b>	<b>31 March 2026</b>	<b>31 March 2025</b>
Clearing Commissions	202	225
Debit Card Fees and Commissions	18,693	13,025
Commissions Granted to Correspondent Banks	1,356	1,028
Bonds Commissions	210	766
Fees and Commissions on Foreign Currency Transactions	17	17
Transfer Commissions	953	894
Commissions for Effective and Future Transactions	-	382
CBRT Interbank Money Market	484	307
Other	29,992	12,197
<b>Total</b>	<b>51,907</b>	<b>28,841</b>

**V. Explanations and Notes on Changes in Shareholders' Equity**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**VI. Explanations And Notes on Statement Of Cash Flows**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks".

**ALTERNATİFBANK A.Ş.**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**VII. Explanations and Notes on Bank’s Risk Group**

**a. The volume of transactions relating to the Bank’s risk group, outstanding loan and deposit transactions and profit and loss of the period**

**31 March 2026**

	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Bank		Other real and legal persons that have been included in the risk group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
<b>Bank’s Risk Group (*) (**)</b>						
Loans and Other Receivables						
Balance at the Beginning of the Period	492,718	2,414,691	-	5,863	73	119
Balance at the End of the Period	123,060	2,190,964	-	5,938	47	119
Interest and Commission Income Received	18,976	-	-	77	-	1

(\*) Defined in the 49th article of subsection 2 of the Banking Act No. 5411.

(\*\*) The information in table above includes bank receivables as well as loans and receivables.

**31 December 2025**

	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Bank		Other real and legal persons that have been included in the risk group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
<b>Bank’s Risk Group (*) (**)</b>						
Loans and Other Receivables						
Balance at the Beginning of the Period	189,498	3,255	-	4,254	650	1,357
Balance at the End of the Period	492,718	2,414,691	-	5,863	73	119
Interest and Commission Income Received (***)	26,669	-	-	104	-	13

(\*) Defined in the 49th article of subsection 2 of the Banking Act No. 5411.

(\*\*) The information in table above includes banks as well as loans and receivables.

(\*\*\*) 31 March 2025 balances used for income accounts.

Information on deposits of the Bank’s risk group

Bank’s Risk Group (*)	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Bank		Other real and legal persons that have been included in the risk group	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
<b>Deposit</b>						
Beginning of the Period	208,429	92,744	-	-	44,498	143,589
End of the Period	783,353	208,429	-	-	59,439	44,498
Interest Expense on Deposits (**)	1,158	1,108	-	-	-	-

(\*) Defined in the 49th article of subsection 2 of the Banking Act No. 5411.

(\*\*) 31 March 2025 balances used for expense accounts.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**VII. Explanations and Notes on Bank’s Risk Group (Continued)**

**a. The volume of transactions relating to the Bank’s risk group, outstanding loan and deposit transactions and profit and loss of the period (Continued)**

Information on forward and option agreements and other derivative instruments with the Bank’s risk group

Bank’s Risk Group <sup>(*)</sup>	Associates , subsidiaries and joint ventures		Direct and indirect shareholders of the Bank		Other real and legal persons that have been included in the risk group	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
<b>Transactions for trading purposes</b>						
Beginning of the Period <sup>(**)</sup>	-	-	-	-	-	-
End of the Period <sup>(**)</sup>	-	-	-	-	-	-
<b>Total Profit / Loss <sup>(***)</sup></b>	-	-	-	-	-	-
<b>Transactions for hedging purposes</b>						
Beginning of the Period <sup>(**)</sup>	-	-	-	-	-	-
End of the Period <sup>(**)</sup>	-	-	-	-	-	-
<b>Total Profit / Loss <sup>(***)</sup></b>	-	-	-	-	-	-

(\*) Defined in the 49th article of subsection 2 of the Banking Act No. 5411.

(\*\*) The balances at the beginning and end of the periods are disclosed as the total of purchase and sell amounts of derivative financial instruments.

(\*\*\*) 31 March 2025 balances used for income / expense accounts

**b. With respect to the Bank’s risk group**

1. The relations with entities that are included in the Bank’s risk group and controlled by the Bank irrespective of the relationship between the parties

The Bank performs various transactions with group companies during its banking activities. These are commercial transactions realised with market prices.

2. The type of transaction, the amount and its ratio to total transaction volume, the amount of significant items and their ratios to total items, pricing policy and other issues

	<b>Total Risk Group</b>	<b>Share in Financial Statements (%)</b>
Deposits	842,792	1.51%
Non-cash Loans	2,197,021	4.90%
Loans	123,107	0.17%
Subordinated Loan	-	-

These transactions are priced according to the Bank’s pricing policy and they are in line with the market prices.

3. Equity accounted transactions

None.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**EXPLANATIONS AND NOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)**

**VII. Explanations and Notes on Bank's Risk Group (Continued)**

**b. With respect to the Bank's risk group (Continued)**

4. Information on transactions such as purchase-sale of immovable and other assets, purchase-sale of service, agent agreements, financial lease agreements, transfer of the information gained as a result of research and development, license agreements, financing (including loans and cash or in kind capital), guarantees, collaterals and management contracts

As of 31 March 2026, there is no financial leasing agreement between the Bank and Alternatif Finansal Kiralama A.Ş. The Bank has also cost sharing agreements with Alternatif Finansal Kiralama A.Ş. and Alternatif Menkul Değerler A.Ş.

The Bank allocates cash and non-cash loans to the risk group of the Bank within limits of Banking Laws and that amount is 1.99% of total cash and non-cash loan amount (31 December 2025: 2.66%).

5. Information on Other Liabilities

None.

**c. Information regarding benefits provided to the Bank's key management**

Benefits provided to the Bank's key management amount to TL 92,381 as of 31 March 2026 (31 March 2025: TL 32,946).

**VIII. Explanations and Notes on The Domestic, Foreign, Off-Shore Branches and Foreign Representatives of The Bank**

Not prepared in compliance with the Article 25 of the communique "Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks.

**IX. Explanations and Notes on Subsequent Events**

None.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE INTERIM PERIOD ENDED 31 MARCH 2026**  
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**SECTION SIX**  
**OTHER EXPLANATIONS**

**I. Other Explanations Related to Bank’s Operations**

**Summary information about the Bank’s rates from international credit rating agencies**

<b>Fitch Ratings: July 2025</b>	
Foreign Currency	
Long Term	BB-
Short Term	B
Local Currency	
Long Term	BB-
Short Term	B
National Note	AA(tur)
Support Note	bb-
Financial Capacity Note	b
Outlook	Stable

<b>Moody’s: July 2025</b>	
Foreign Currency	
Long Term	Ba2
Short Term	NP
Local Currency	
Long Term	Ba2
Short Term	NP
National Long Term	Aaa.tr
National Short Term	TR-1
Outlook	Stable

**SECTION SEVEN**

**EXPLANATIONS ON THE AUDITOR’S REVIEW REPORT**

**I. Explanations on the Independent Auditor’s Review Report**

The Bank’s unconsolidated financial statements and footnotes to be disclosed to public as of 31 March 2026 have been reviewed by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. and the independent auditor’s review report dated 30 April 2026 has been presented at the beginning of this report.

**II. Explanations and Footnotes Prepared by Independent Auditor**

None.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**SECTION EIGHT**

**I. Interim Period Activity Report Consisting Bank Chairman and CEO's Evaluation in Reference to Interim Period Activities**

**Abstract Financial Information About the Term Activity Results**

The unconsolidated financial statements with explanations related to these and financial data compatible to footnotes that prepared according to Financial Tables that will be Announced to Public by Banks with Explanations Related to these and Footnotes Communique which has been regulated by Council of Bank Audit and Regulation regarding to the Bank's 1 January – 31 March 2026 activity period is below.

<b>Actual Figures</b>	<b>31 March 2026</b>	<b>31 December 2025</b>	<b>Restated 31 March 2025</b>
Loans (net)	72,512,295	64,386,141	46,943,521
Marketable securities	20,678,405	18,806,534	19,308,481
Deposits	55,874,141	44,441,195	40,946,070
Total Assets	129,762,433	118,483,385	95,544,696
Equity	9,325,987	9,006,451	7,575,684
Profit /(Loss) Before Taxes	507,138	2,025,349	159,168
Profit /(Loss)	376,223	1,834,630	169,588

**Message from the Chairman**

Dear Stakeholders,

We have concluded the first quarter of 2026 in a global economic environment where uncertainties have intensified, with geopolitical risks significantly impacting market dynamics, particularly through energy and commodity prices. Ongoing conflicts in the Middle East have heightened concerns regarding energy supply security, while uncertainties in global trade policies and tighter financial conditions have continued to exert pressure on the growth outlook. During this period, monetary policy decisions by central banks in advanced economies have been shaped by a delicate balancing act between the pace of disinflation and the downside risks to economic growth.

In its April 2026 World Economic Outlook report, the International Monetary Fund projected global growth at 3.1% for 2026 and 3.2% for 2027. The report emphasised that the conflict in the Middle East has ushered the global economy into a renewed period of uncertainty, while rising commodity prices, persistent inflation expectations, and tightening financial conditions are testing the resilience that had been built in recent periods. Similarly, the OECD, in its interim report published in March 2026, indicated that global growth is expected to remain at 2.9% in 2026, noting that volatility in energy prices and regional conflicts continue to represent significant sources of uncertainty for global demand.

Turning to Türkiye, the first quarter of 2026 reflects a period in which tight monetary policy, the disinflation process, and developments in external balances have been managed in tandem. Building on improved economic policy predictability in recent years, Türkiye's economic management has continued to keep the fight against inflation at the forefront of its policy agenda. Despite challenges, the economy has shown resilience in the face of both domestic and global turbulence.

In an environment where global financing conditions have become increasingly selective, institutions with strong capital structures, robust risk management frameworks, and sound corporate governance practices are clearly differentiated. As Commercial Bank, we continue to view Türkiye as a strategically important market offering significant long-term opportunities. In line with this vision, we are pleased to support Alternatif Bank through our strong capital base and long-term strategic commitment. We firmly believe that, with deeper integration within the Group and strengthened collaboration, Alternatif Bank will continue its growth trajectory with renewed momentum.

With its 34-year established history, Alternatif Bank stands as a trusted institution in Türkiye, having consistently demonstrated resilience and built long-standing relationships with its customers. Through its successfully implemented transformation programme in recent years, the Bank has achieved significant progress in digitalisation, customer experience, operational efficiency, and sustainability.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**I. Interim Period Activity Report Consisting Bank Chairman and CEO's Evaluation in Reference to Interim Period Activities (Continued)**

**Message from the Chairman (Continued)**

While the evolving market environment has had an impact on our first quarter results, the Bank continues to demonstrate the strength of its balance sheet, its disciplined approach to risk management, and its long-term strategic focus. We believe that the most important driver behind this resilience is the capability, dedication, and professionalism of the Alternatif Bank team. A customer- and people-centric approach will remain at the core of the Bank's strategy going forward, while digital transformation and AI-driven banking capabilities will serve as key pillars of future growth.

Looking ahead, we are confident that Alternatif Bank will continue to strengthen its position within the Turkish banking sector, supported by the strength of its shareholder, Commercial Bank, and will continue to create sustainable value for its customers and all stakeholders. On this occasion, I would like to thank to the Bank's senior management and all employees for their efforts to this end as well as for their continued dedication and hard work.

Yours faithfully,

Omar Hussain Alfardan  
Chairman of the Board

**Message from the CEO**

Dear Stakeholders,

The first quarter of 2026 began with a relatively balanced outlook for the global economy during the initial months of the year. However, from March onwards, uncertainties regained momentum as geopolitical developments became increasingly influential. In particular, developments originating in the Middle East started to play a decisive role in energy production processes, pricing behaviour and the inflation outlook.

During this period, the Turkish economy was among those most directly affected by fluctuations in global energy prices due to its status as a net energy importer. Nevertheless, economic authorities focused on managing the process in a controlled manner through monetary policy measures, reserve management and instruments aimed at limiting exchange rate volatility. On the growth front, the stronger expectations observed at the beginning of the year are expected to moderate towards a more balanced trajectory under the impact of global conditions and tighter financial conditions.

Against this backdrop, the Turkish banking sector continued to differentiate itself through its strong capital structure, disciplined risk management approach, liquidity capacity and uninterrupted support to the real sector. As Alternatif Bank, we maintained our prudent approach throughout the first quarter of 2026, preserving our solid balance sheet structure, high asset quality and customer-focused growth strategy. During this period of heightened uncertainty, our priorities remained balanced growth, effective risk management, a strong liquidity position and the delivery of timely, accurate and integrated solutions tailored to our customers' evolving needs.

In the first three months of the year, our consolidated total assets reached TRY 139 billion, while the support we provided to the Turkish economy through cash loans, financial leasing receivables and non-cash loans amounted to TRY 126 billion. Our total deposits stood at TRY 55 billion and shareholders' equity reached TRY 9.3 billion. While maintaining our strong capital base, we sustained our capital adequacy ratio at 17.49% and completed the first quarter with a consolidated net profit of TRY 377 million.

For us, growth is not merely defined by an increase in financial indicators. At Alternatif Bank, we consider growth meaningful insofar as we preserve asset quality, strengthen our risk discipline, deepen our relationships with customers and create lasting value for the national economy. Accordingly, we continue to shape our strategy around balanced balance sheet management, selective growth, strong customer relationships and sustainable value creation.

**ALTERNATİFBANK A.Ş.**  
**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS**  
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**I. Interim Period Activity Report Consisting Bank Chairman and CEO’s Evaluation in Reference to Interim Period Activities (Continued)**

**Message from the CEO (Continued)**

The first quarter also marked a period in which our Bank further strengthened its international funding capabilities and access to capital markets. Our successful issuance of a USD 200 million AT1 Eurobond in February not only reinforced our capital structure, but also demonstrated the strong confidence international investors place in Alternatif Bank and the Turkish banking sector. Demand exceeding USD 1.2 billion served as a significant indicator of our Bank’s growing visibility and credibility among global investors.

We also continued to strengthen our presence in domestic capital markets. In March, we successfully completed the issuance of a TRY 545 million financing bond with a maturity of 364 days, attracting broad and qualified investor participation. The transaction, which involved 17 portfolio management and insurance companies alongside 34 different funds, reflected the strength of Alternatif Bank’s investor relationships that support the diversification of our funding source

We further enhanced our international collaborations in trade finance. By joining the Asian Development Bank’s Trade and Supply Chain Finance Programme, we increased our capacity to offer customers more competitive, efficient and secure solutions in import, export and supply chain finance transactions. This collaboration also represented an important step towards supporting Turkish companies in expanding into new markets and increasing the added value we contribute to the Turkish economy.

Our Bank’s expertise in corporate and commercial banking as well as trade finance was also recognised through awards received on international platforms during the first quarter. VOV Corporate Account, developed to address the needs of our corporate customers, was awarded the Bronze Stevie Award in the “Innovation in Business-to-Business Products” category at the 2026 Middle East & North Africa Stevie Awards. Our strong position in trade finance was further confirmed internationally through the Excellence in Trade Finance and Export Solutions Award presented by Global Brands Magazine. In addition, our performance in sustainable trade finance earned us the “Outstanding Achievement Award” at the Global Trade Partners Meeting organised by the International Finance Corporation. These awards stand as an important reflection of our solution-oriented and value-creating banking approach, driven by innovation, customer experience, service quality, sustainability and international collaboration.

Employee experience and corporate culture also remained among our key priorities during this period. Throughout March, under the theme “More Equal Together”, we marked International Women’s Day on 8 March with a series of initiatives addressing gender equality, women’s leadership and women’s health from multiple perspectives. We continued to strongly uphold our commitment to creating a more equal and inclusive working environment where everyone can freely realise their full potential.

For the remainder of 2026, our priorities will continue to centre on strong asset quality, balanced growth, deeper and longer-term customer relationships, efficiency through digitalisation and sustainable value creation. Through our advisory banking approach, we will continue to stand alongside our customers in their decision-making processes, accurately interpret the needs of the real sector and serve as a financial solutions partner contributing to the Turkish economy through our international funding capabilities, agile organisational structure and strong shareholder support.

I would like to extend my sincere thanks to all our colleagues whose dedication and expertise contribute to the success of our Bank, as well as to our customers and stakeholders for the trust and confidence they continue to place in us.

Yours sincerely,

Ozan Kırmızı,  
Chief Executive Officer