Alternatif Bank Investor Presentation

30 June 2026

A subsidiary of The Commercial Bank - Qatar.

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Turkish Economy and Banking Sector

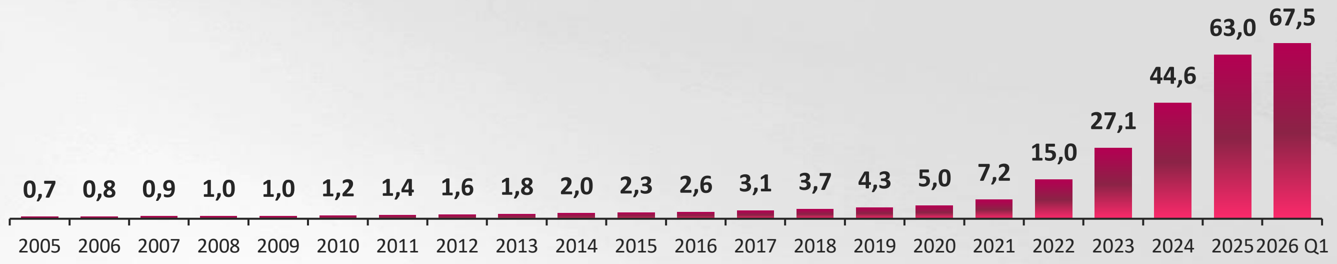
Macroeconomic Indicators

Alternatif Bank

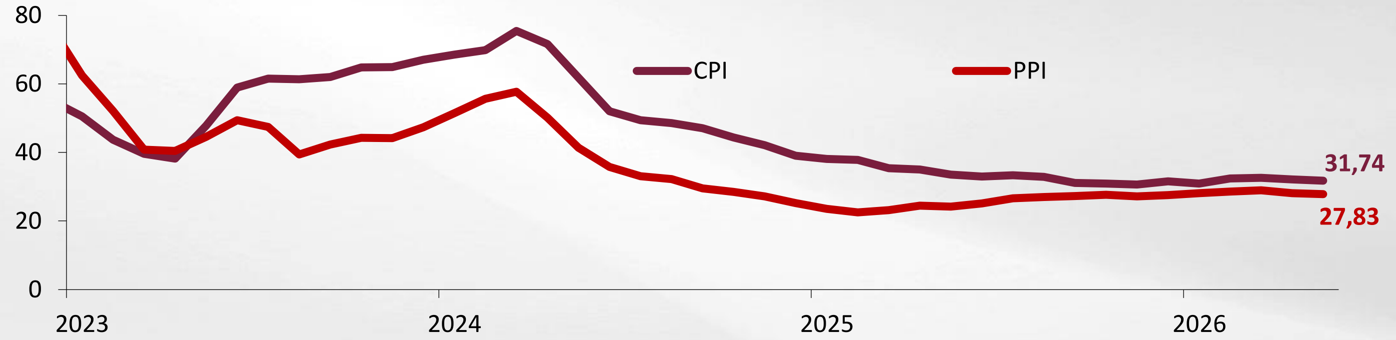
Key Highlights

- TR GDP grew by 3,2% in 2024 followed by a 3,6% growth in 2025. Q1 26 performance was limited to 2,5% with weaker net export trend. Against former forecast of 4%, Iran war limits growth forecast to 2.9% lor 2026..
- CA deficit rose to USD 30 bio in 2025 from USD 13 bio in 2024. Elevated energy prices and the probable weakness in export markets may surge the CAD in 2026. Market now expects the CAD to rise probably to USD 3,2% of GDP by y/e 2026.
- Fiscal performance is showing a stable recovery with rising tax revenues. Deficit to GDP may well decline to 3,0% of GDP by y/e 2025. Public Net Debt Stock to GDP ratio declined to 13,3% in early 2026, which may be maintained for the rest of 2026.
- Downward trend in CPI was disturbed by Iran war effects. Although the reflections were volatile in Q2, Q3 data indicates a more benign trend with a fall to 31,7% on CPI. We expect CPI to decline to 29% by y/e 2026.
- Economic management shifted to a tighter policy, with the start of Iran War. Recent comments indicate that CBRT maintains its tight policy stance probably till the September meeting and structrue only a slight rate cut policy stance for the rest of 2026. Market now expects CBRT to finalize 2026 with a funding rate level of 36-37%.

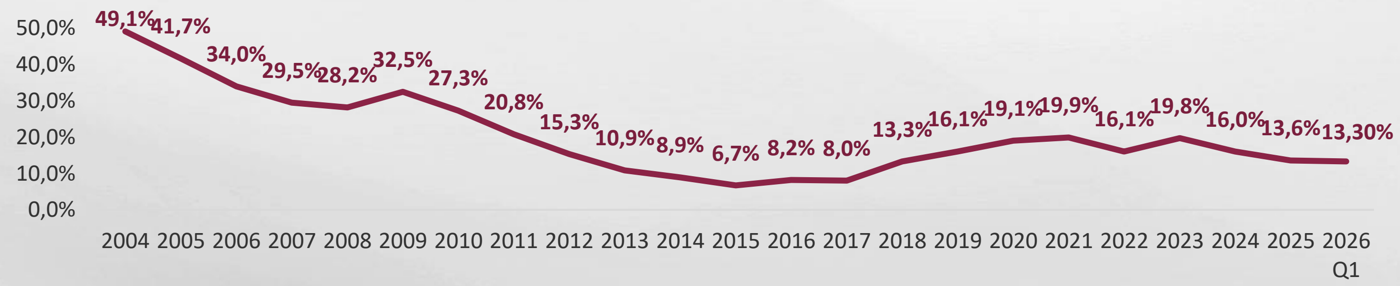
GDP of Turkey (Current Prices, TL tn)



Turkey Inflation (%)



Public Debt Net Stock / GDP (%)

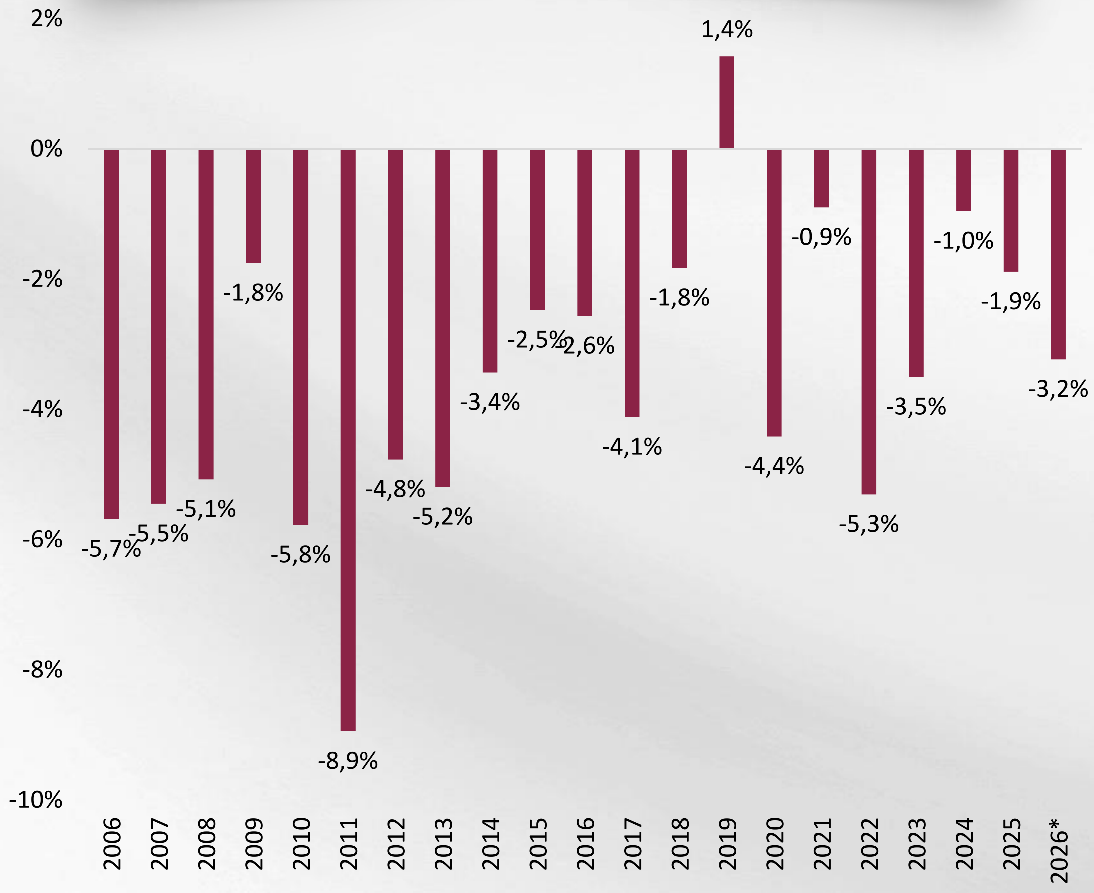


Source: Turkish Statistical Institute (TUIK), OECD, Undersecreteriat of Treasury, Alternatif Bank Economist

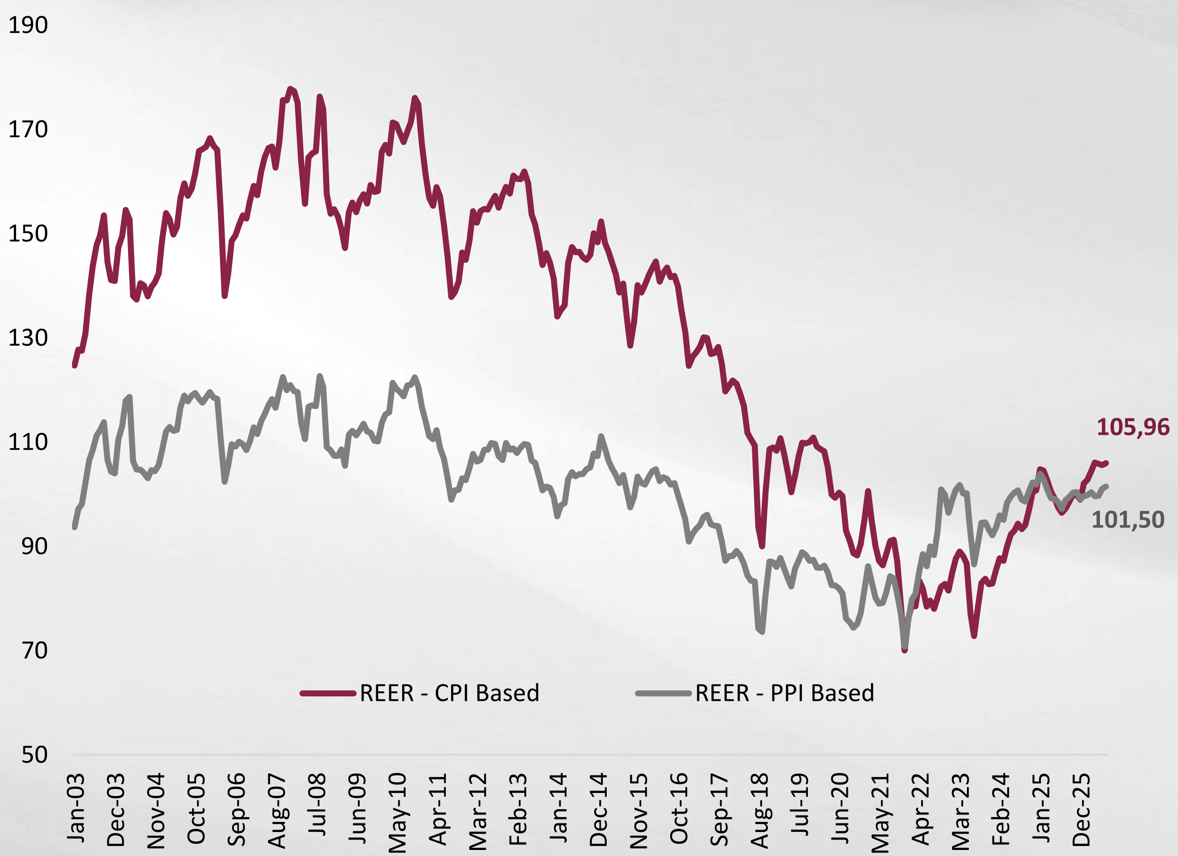
Macroeconomic Indicators

Alternatif Bank

Current Account Balance / GDP



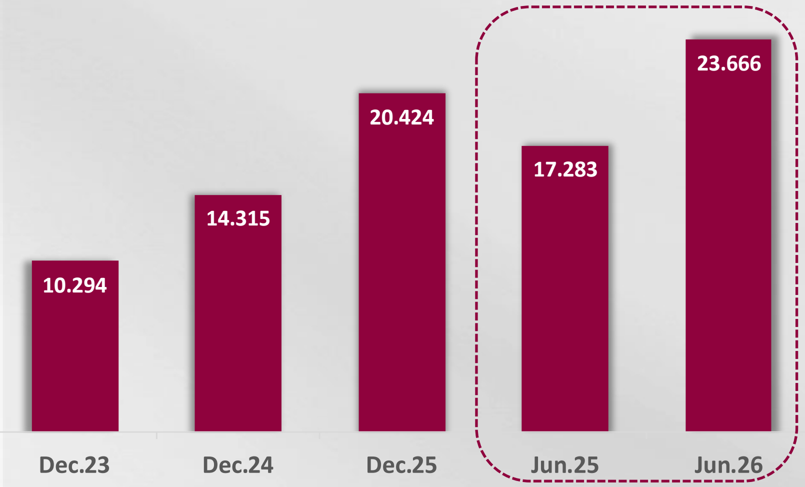
Real Effective Exchange Rate



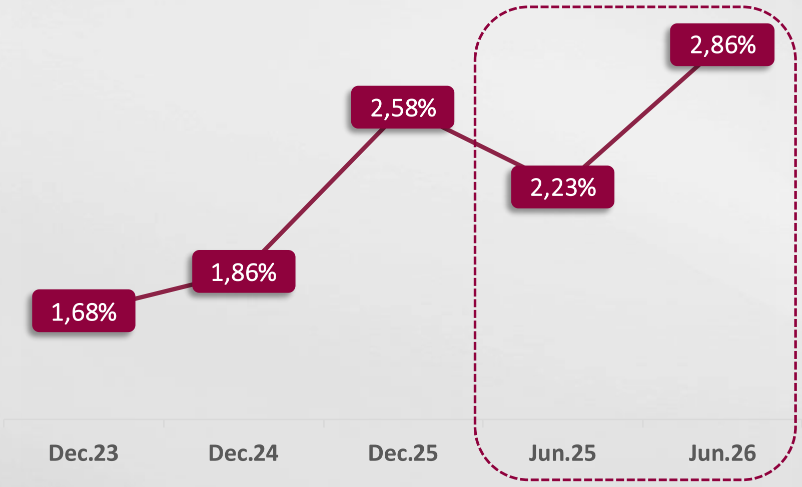
Source: Alternatif Bank Economic Research Unit

Banking Sector Figures

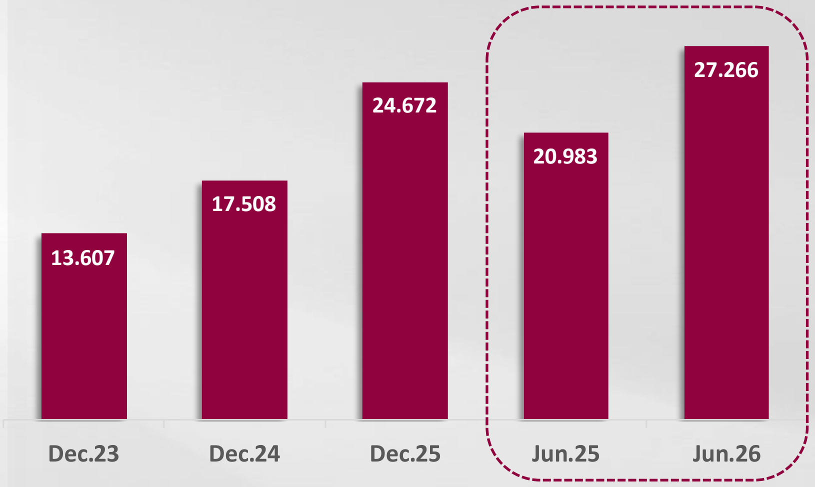
Loan (TL bn)



NPL Ratio



Deposit (TL bn)



Source: BRSA Report
*Banking sector includes deposit banks.

Corporate Profile

Milestones

1991

November 1991
Established as a Joint Stock Company.

1992

February 1992
Commenced operations.

1995

July 1995
Shares started to be listed on Istanbul Stock Exchange.

1996

1996
Joined Anadolu Group.

2013

July 2013
The Commercial Bank became the majority shareholder of Alternatif Bank, with 70.84% ownership.

September 2013
The Commercial Bank increased the shareholder's equity by 3.4%.

2016

2016
<< New Generation Advisory Branch >> concept was launched in İzmir and İstanbul.

December 2016
Alternatif Bank became a 100% subsidiary of The Commercial Bank with the transfer of 25% of shares from Anadolu Endüstri Holding A.Ş. to The Commercial Bank.

2017

February 2017
The Commercial Bank announced a capital increase of 210 million TRY.

Milestones

Alternatif Bank

2018
Received EBRD's Trade Facilitation Programme award.

February 2018
The Commercial Bank announced a capital increase of 187 million TRY.

March 2018
As a representation of the synergy with The Commercial Bank, the Bank renewed its Corporate image and decided to continue its Activities under its legal name, Alternatif Bank.

September 2018
Bringing all of its employees and subsidiaries together under one roof, the Bank moved to its new head office at Vadistanbul.

2018
Initiated Accessible Banking efforts with a "rights-based" approach in order to ensure that our services are inclusive and accessible by everyone.

September 2020
Company of the Year Gold Award from 2020 Stevies IBA And Most Valuable Employer Bronze Award from Stevies Awards for Great Employers.

June 2020
Received 3 awards as part of IFC's Global Trade Finance Program and EBRD's Trade Facilitation Programme.

September 2021
2 gold awards has been received from Stevies Awards for Great Employers 2021.

June 2021
Received EBRD's Trade Facilitation Programme award for the 4th consecutive year.

May 2022
It was awarded in the 'Best Banking Sector COVID Initiative' category at the 2022 Banking Awards.

May 2023
Alternatif Bank has been awarded as the ''Most Acitve User in Turkey'' under the Trade Facilitation Program of the European Bank for Reconstruction and Development (EBRD).

May 2023
Alternatif Bank has been awarded as the ''Most Acve User in Turkey'' under the Trade Facilitation Program of the European Bank for Reconstruction and Development (EBRD).

August 2023
It brought a new dimension to customer experience with the Digital Branch application launched with the slogan of 'Human Digital Banking'.

May 2024
Received EBRD's Trade Facilitation Programme award for the 7th year together with the Green Deal of the Year award for the 2nd time. Also received IFC's Global Trade Finance Program award.

July 2024
Awarded as the "Best Bank for Diversity and Inclusion in Turkey" by Euromoney, for its successful initiatives in accessible banking and financial inclusion.

Senior Management

Ozan Kırmızı

Board Member and CEO

					
Ayşe Akbulut	**Didem Şahin**	**Hamdi İlkay Girgin**	**Levent Güven**	**Seçkin Mutlubaş**	**Zafer Vatansever**
EVP, Credit Allocation	EVP, Corporate and Business Banking	EVP, Financial Affairs and Planning	EVP, Treasury and Financial Institutions	EVP, Restructuring and Legal Follow-up	EVP, Information Technologies and Operations

Ratings

Alternatif Bank's Ratings from Moody's

	Rating LT	Rating ST	Outlook
Foreign Currency Deposit	**Ba2**	**NP**	**Stable**
Local Currency Deposit	**Ba3**	**NP**	**Stable**
National	**Aaa.tr**	**TR-1**	**-**

Alternatif Bank's Ratings from Fitch

	Rating LT	Rating ST	Outlook
Foreign Currency IDR	**BB-**	**B**	**Stable**
Local Currency IDR	**BB-**	**B**	**Stable**
National (LT)	**AA (tur)**		**Stable**

Ratings of The Commercial Bank - Qatar

	Foreign Currency LT	Foreign Currency ST	Outlook
Moody's	**A2**	**P-1**	**Stable**
S&P Global	**A-**	**A-2**	**Stable**
Fitch	**A**	**F1**	**Stable**

Both Fitch and Moody's emphasize The Commercial Bank's strong support potential to Alternatif Bank.

Source: Alternatif Bank and The Commercial Bank. Ratings are as of June 2026.

Alternatif Bank at a Glance

152,3 TL Billion	57,1 TL Billion	92,8 TL Billion
Total Asset	Total Deposits	Total Cash Loans
691 TL Billion	9,6 TL Billion	0,9%
Net Profit	Shareholder's Equity	NPL
16,2 %	14,9 %	8,3 %
CAR	ROAE	NIM

Source: Based on consolidated financial statements as of 30 June 2026 in accordance with BRSA regulations
*NIM excludes the impact of swaps.

Shareholder

The Commercial Bank at a Glance

Alternatif Bank

Key Highlights

- Established in 1975, and second largest conventional bank in Qatar by assets, net loans, customers' deposits and total equity.
- Operates a network of 29 branches in Qatar and is present in Turkey, Oman and UAE through its subsidiaries and associates Alternatif Bank, National Bank of Oman ("NBO") and United Arab Bank ("UAB").
- Strong corporate relationships across public and private sectors.
- Proven strength in retail banking, leading credit card provider.
- Systemic importance to the Qatari banking sector given the Bank's scale.
- Focus on sustainable controlled growth in its core business, proactive management of risk, liquidity and capital and continuing improvement in the quality of its service to customers.
- Strong credit ratings; Moody's: A2, Fitch: A, S&P: A-

Total Assets	50.5	$ Billion
Total Deposits	23.3	$ Billion
Total Loans	28.1	$ Billion
Total Equity	7.27	$ Billion
Net Profit	272.7	$ Million
ROAE	8.2	%
CAR	18.9	%
CIR	31.2	%

Note: As of 30 June 2026

Our Vision & Mission and Strategy

Vision,Strategy & Our Values

Alternatif Bank

VISION

Drawing strength from our shareholder, Commercial Bank, to be an agile bank that creates long-term value for our customers, employees, shareholder and society, and is the first choice in its field.

STRATEGY

With the goal of sustainable growth and strong financial performance, to accelerate Bank's digital and technology-driven transformation, to deliver excellence in customer and employee experience and to maintain a robust risk management framework.

Our Values

We Work as One Team,
We Succeed Together

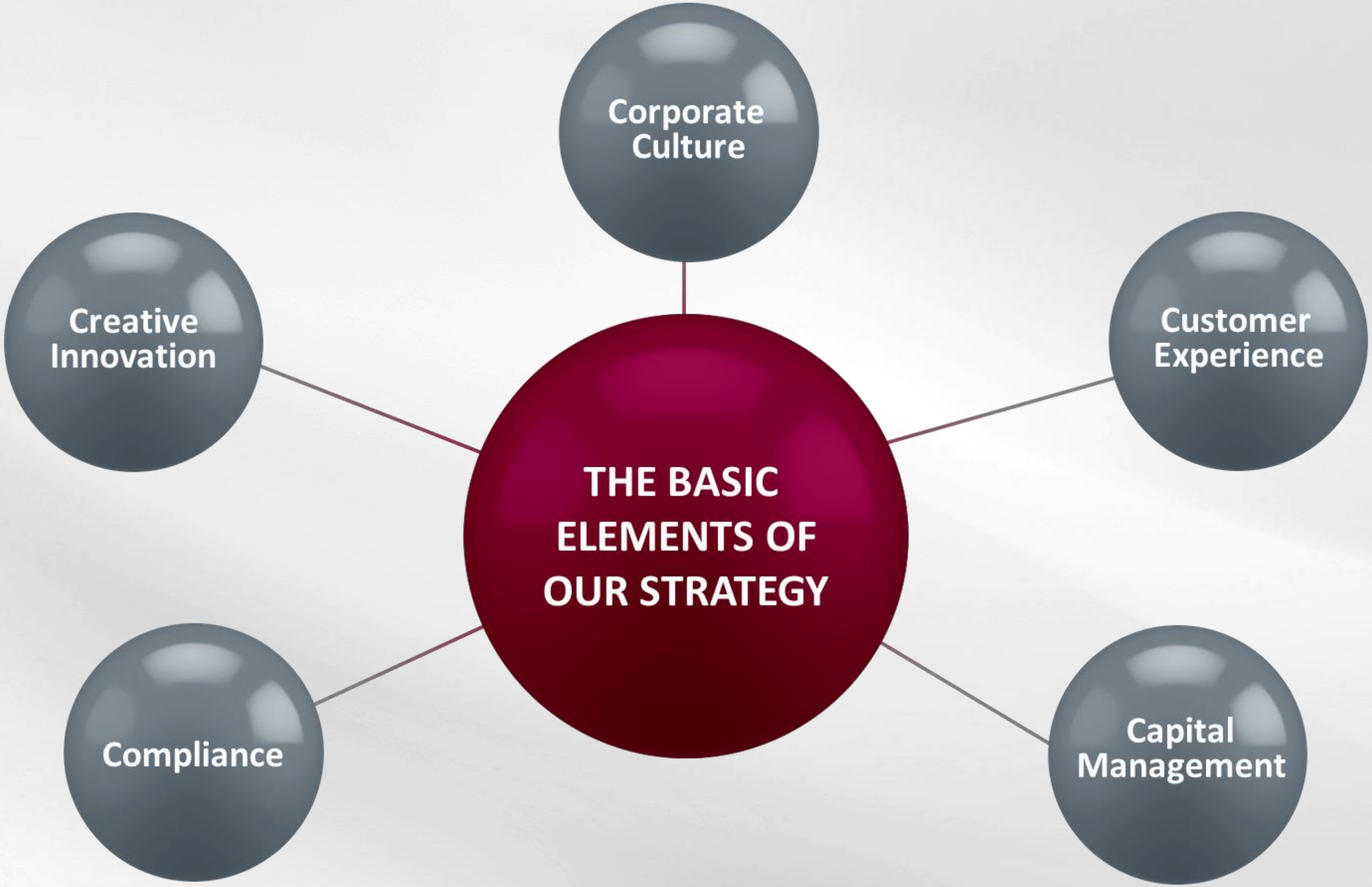
We Speak Openly,
We Do What Is Right

We Act with Speed,
We Take Ownership of Our Work

We Support
Bold Ideas

We Lead with
Integrity and Respect

Our Strategy



Our Banking Services

We offer a broad range of products, services and solutions with high added value to our customers with our experienced and expert teams.

CORPORATE

We aim to become a long-term companion to our customers with our products which are tailor-made to serve their corporate and commercial needs.

- **Structured Finance**
- **Working Capital Solutions**
- **Cash Management**
- **Trade Finance**
- **Hedging Solutions**

BUSINESS

With our competent and expert advisor bankers, we provide guidance to our customers in their financial decisions, and offer them an exclusive service with products designed to address their needs.

- **Deposits & Investments**
- **Cash & Non-Cash Loans**
- **Payment Services**
- **Foreign Trade Advisory**
- **Business Cards**
- **Insurance**

RETAIL

Our extensive financial and non-financial privileges in the areas of personal, private and digital banking set us apart. We continue to invest in digital banking to offer our customers a fast, easy and secure banking experience.

- **High-Yield Deposits**
- **Wealth Management**
- **Investment Advisory Services**
- **Personal Loans**
- **Digital Products**
- **Best Customer Experience**

Branch Network

An efficient network of 15 branches covering major industrialized regions of Turkey, where more than 85% of the GDP is generated.

Well equipped branches servicing customers in all business segments.

1 branch in Istanbul is specially designated as Corporate Branch.

1 branch in Istanbul predominantly focuses on Private Banking.

Subsidiaries

We offer tailor-made solutions to serve our customers' investment and financing needs by means of **Alternatif Lease** and **Alternatif Investment**,
our subsidiaries, which are the complementary elements of our banking services.

Alternatif Lease

Delivering alternative solutions for financing in order to increase equipment sales of sellers, distributors and dealers through its channel-specific sales teams.

As of 30 June 2026, Alternatif Lease's net leasing receivables is TL 8.9 Billion.

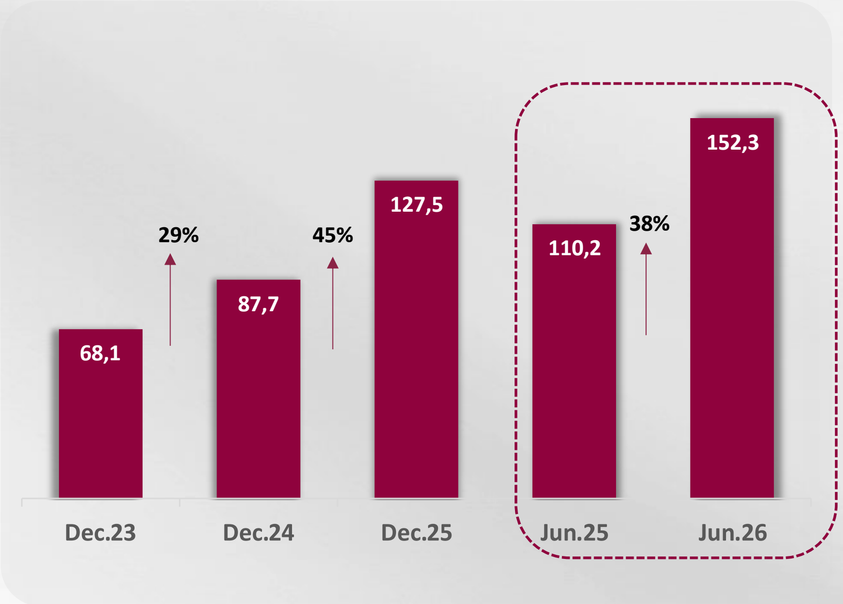
Alternatif Investment

Alternatif Investment, established in 1997, is one of the prominent institutions of its sector and serves as a Broadly Authorized Intermediary Institution, through successful investment counselling and portfolio management services provided to corporate and retail investors.

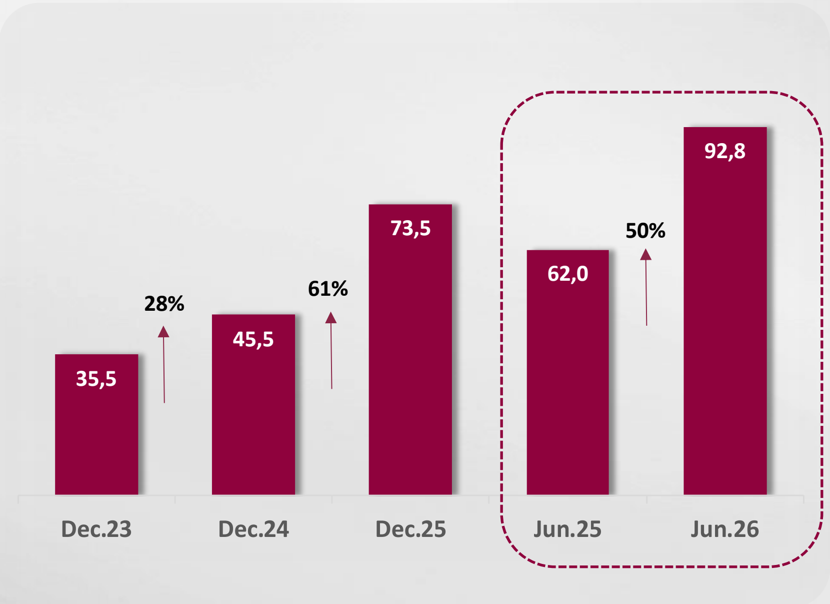
Financial Highlights

Key Financials

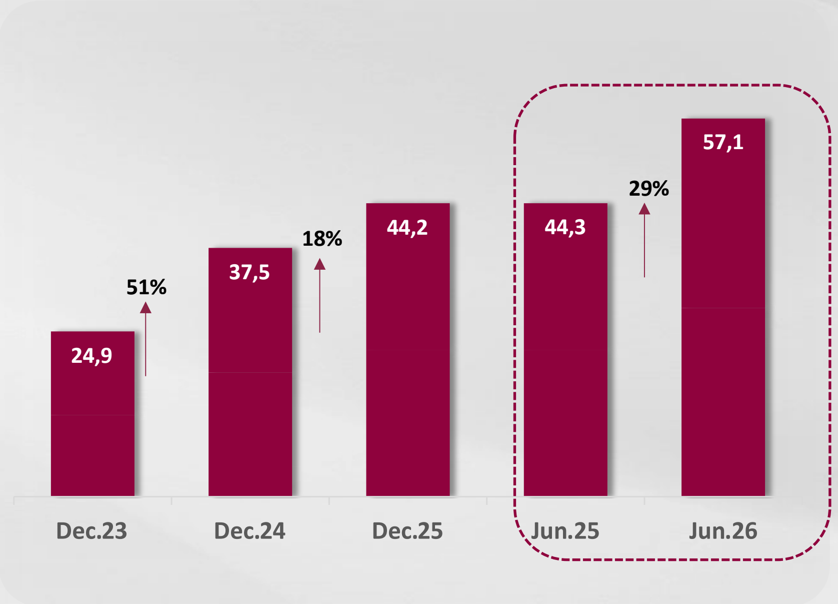
Total Assets (TL bn)



Loans (TL bn)



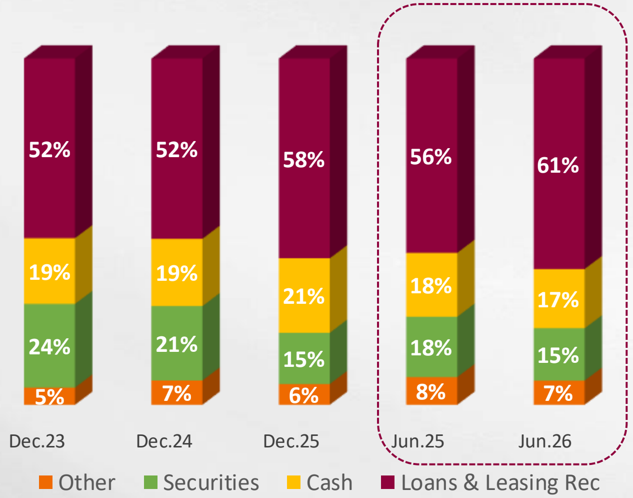
Deposits (TL bn)

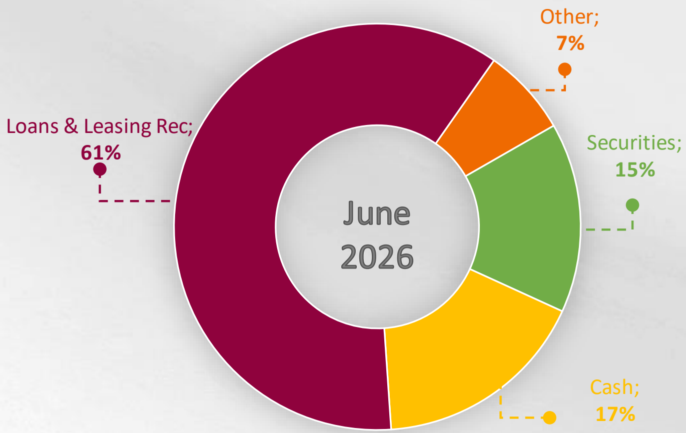


Source: Based on consolidated financial statements as of 30 June 2026 in accordance with BRSA regulations

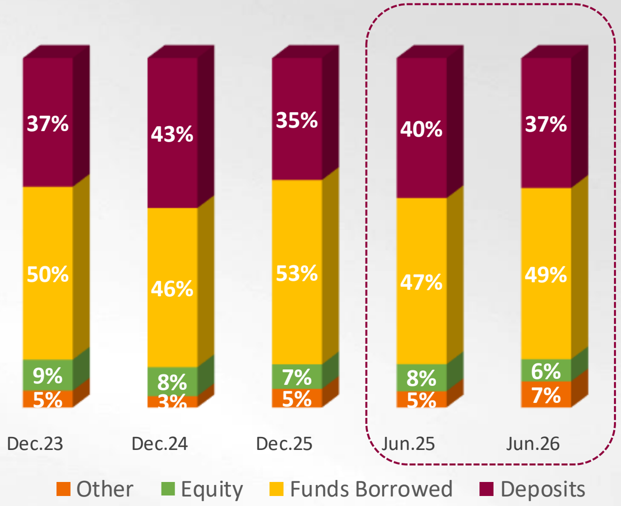
Balance Sheet Composition

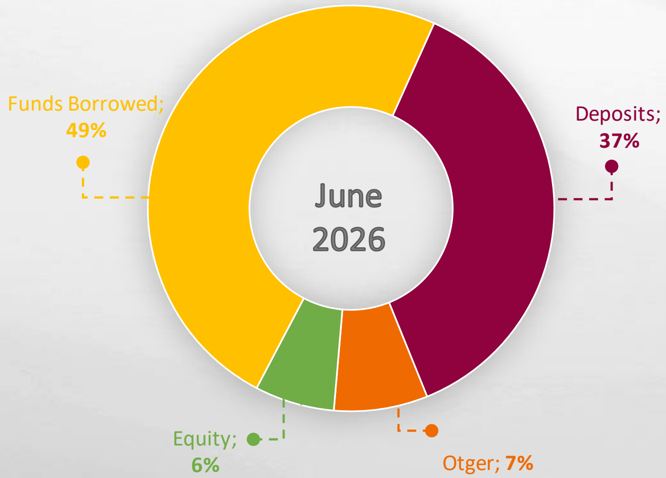
Asset Composition





Liabilities Composition

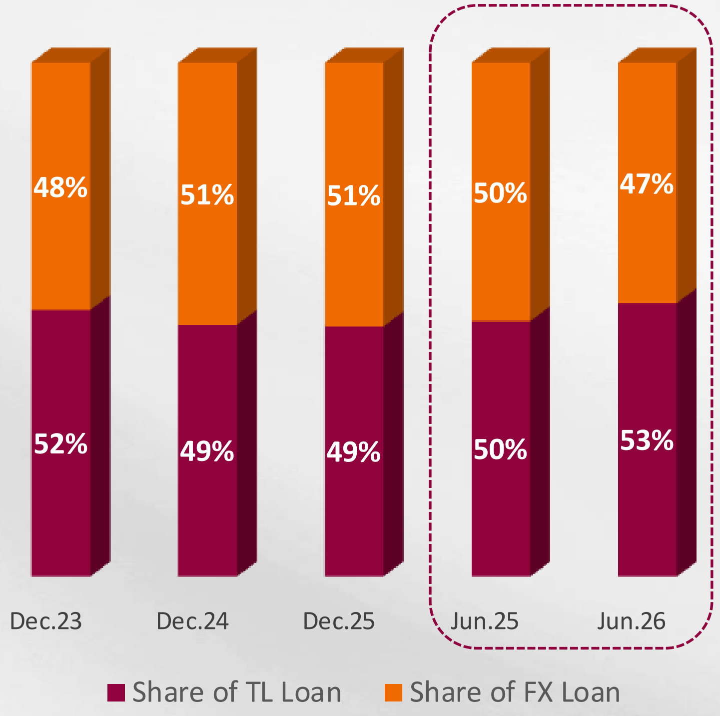




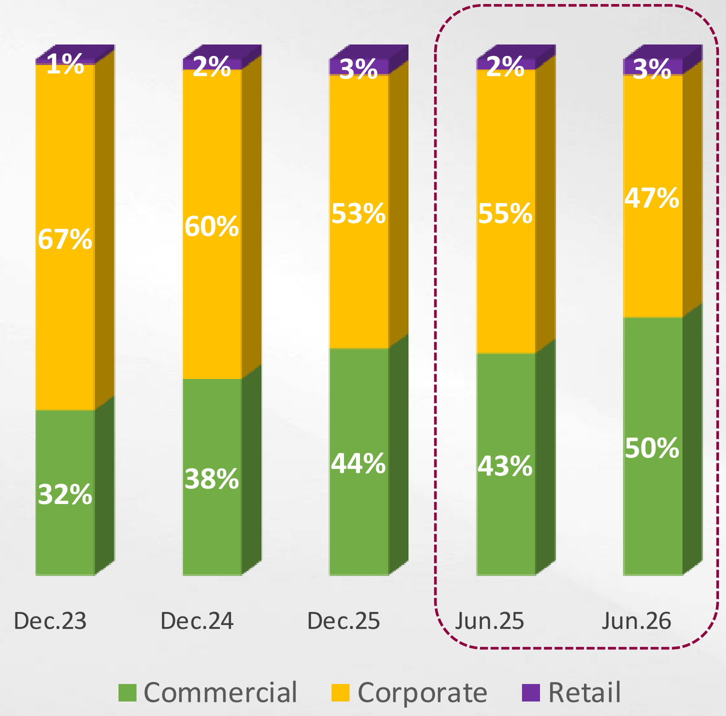
Source: Based on consolidated financial statements as of 30 June 2026 in accordance with BRSA regulations

Loan Portfolio

Loan Portfolio by Currency



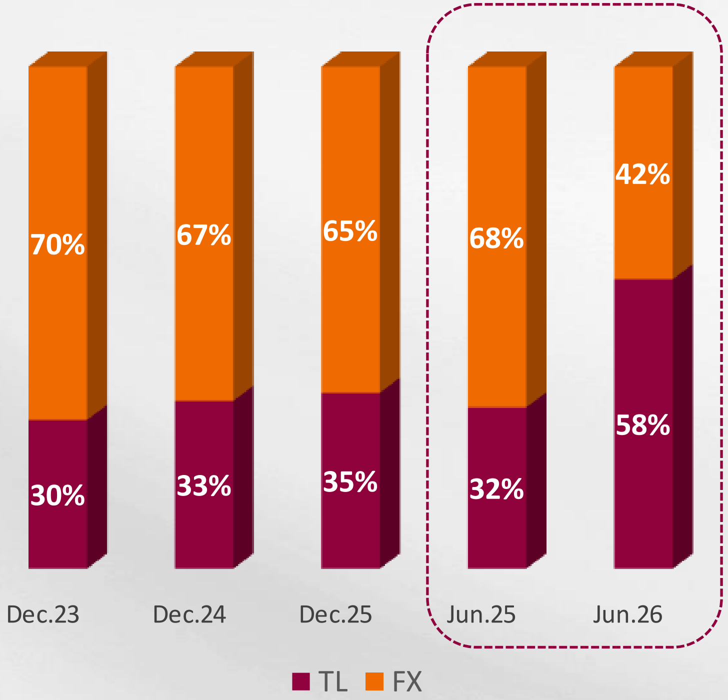
Loan Porfolio by Segments (*)



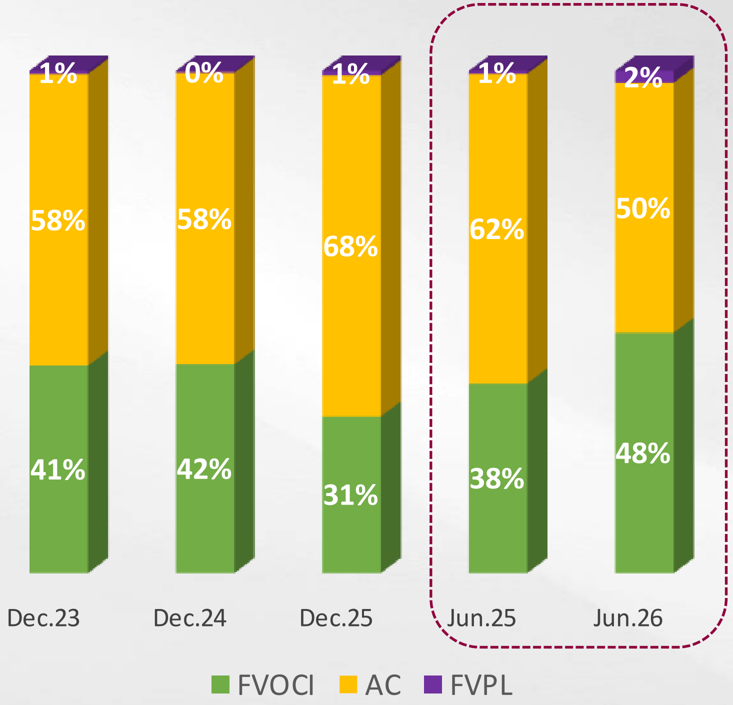
Source: Based on consolidated financial statements as of 30 June 2026 in accordance with BRSA regulations
(*) Loan portfolio by segment based on MIS reports.

Securities Portfolio

Securities Portfolio by Currency



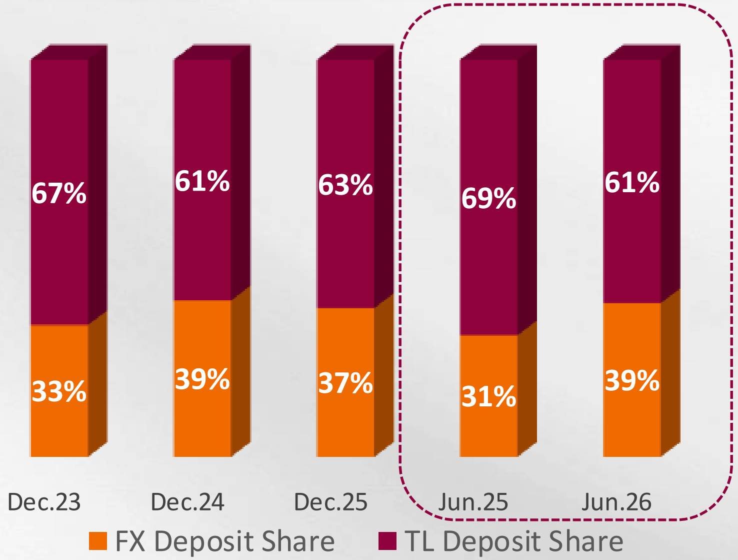
Securities Portfolio by Types (*)



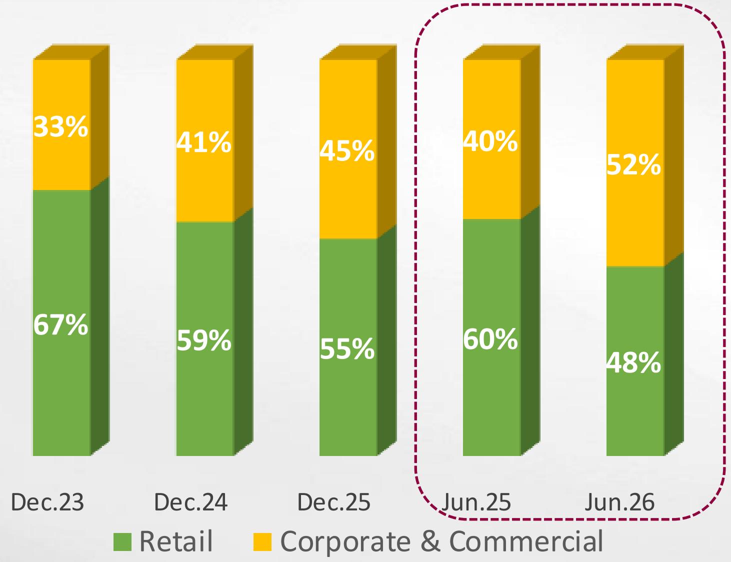
Source: Based on consolidated financial statements as of 30 June 2026 in accordance with BRSA regulations
(*) Securities portfolio classified as fair value through profit or loss (FVPL), amortised cost (AC) and fair value through other comprehensive income (FVOCI).

Deposit Portfolio

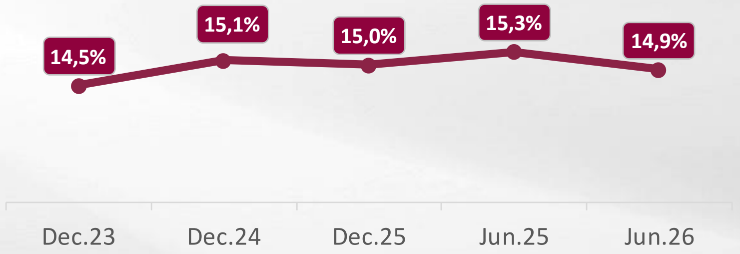
Deposits by Currency



Deposits by Segments



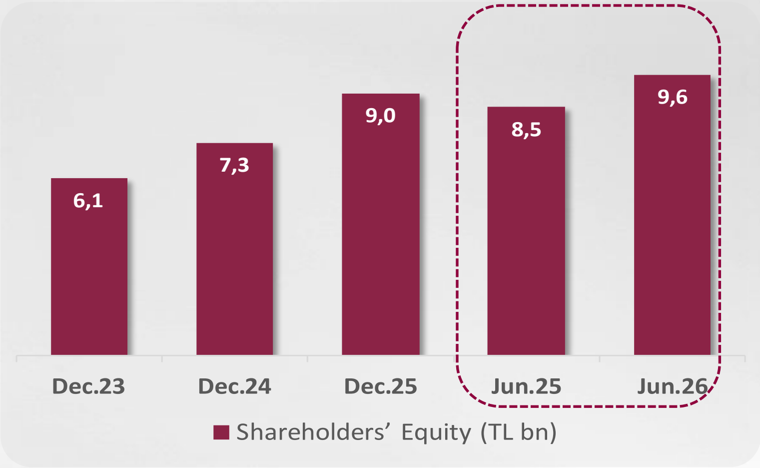
Demand Deposit / Total Deposit



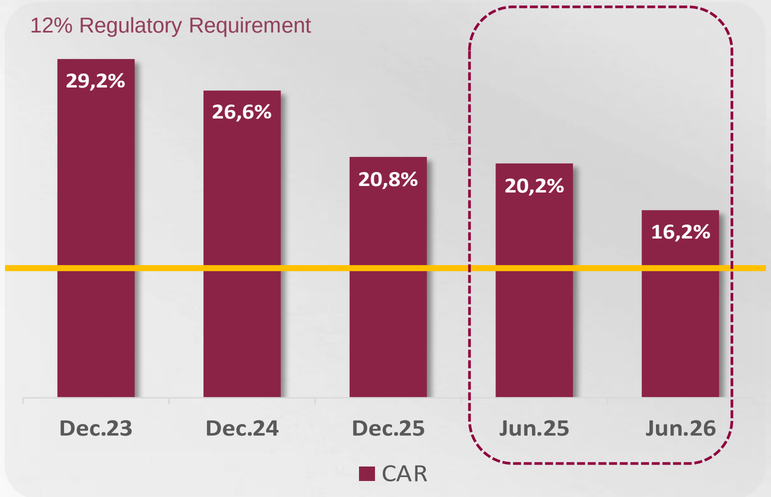
Source: Based on consolidated financial statements as of 30 June 2026 in accordance with BRSA regulations

Capitalization

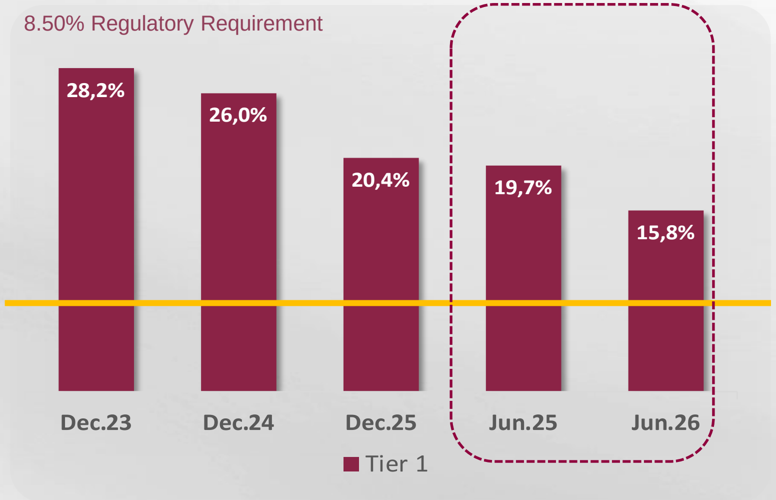
Shareholders' Equity (TL bn)



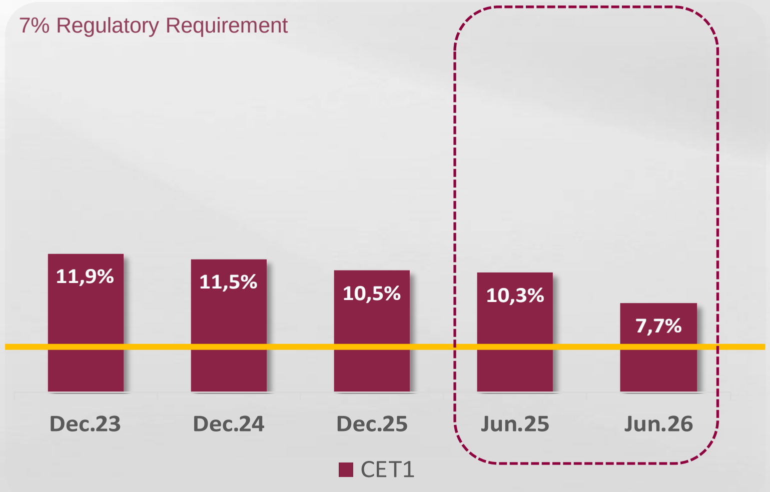
CAR



Tier 1



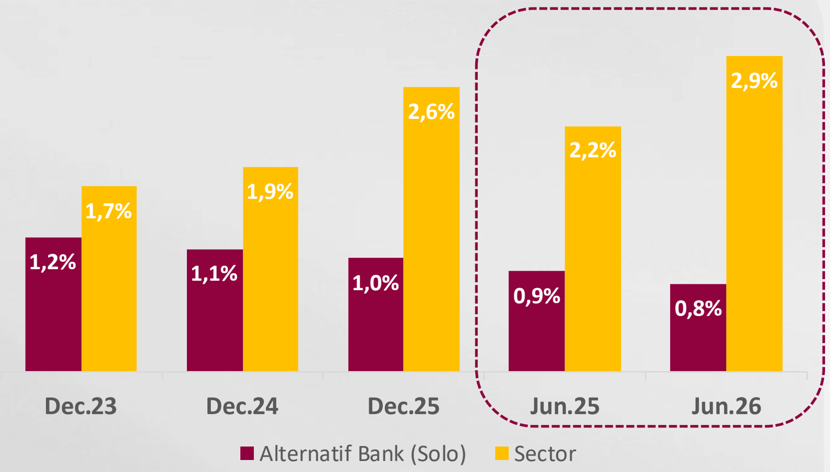
CET1

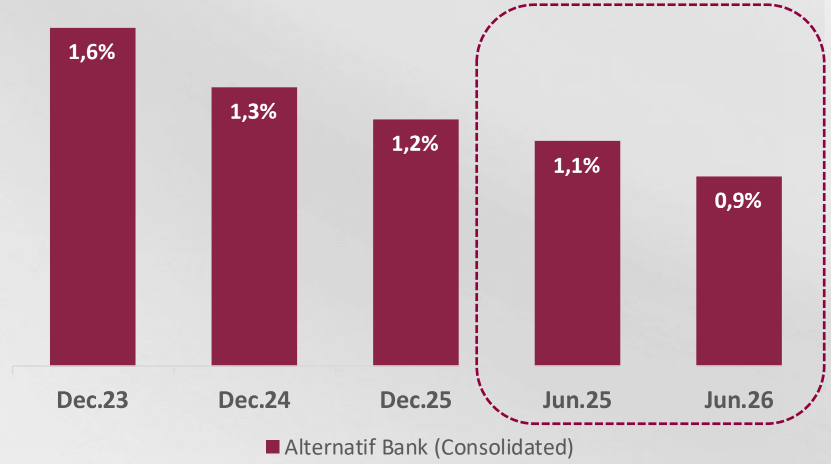


Source: Based on consolidated financial statements as of 30 June 2026 in accordance with BRSA regulations

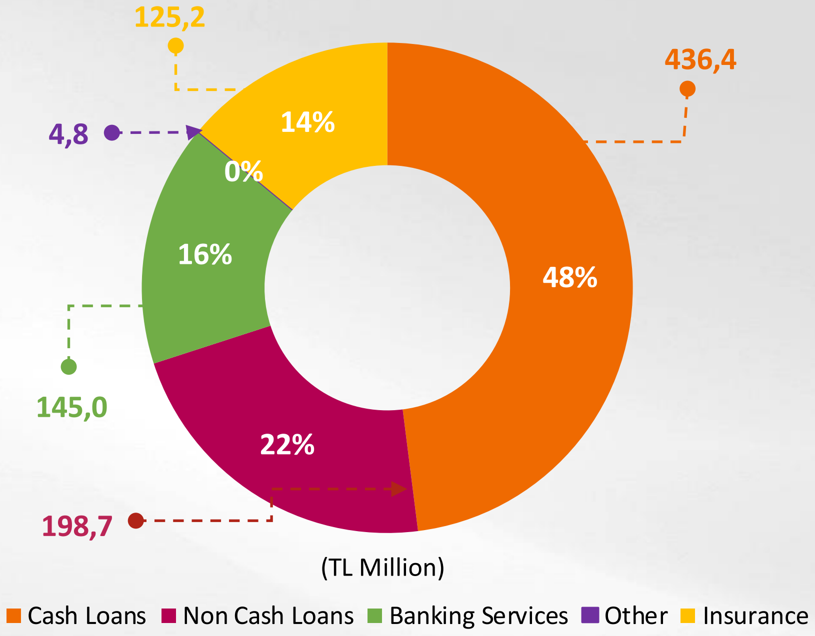
Asset Quality - Efficiency

NPL Ratio





Fee and Commission Income*



510
TL Million
Fee & Comm. Inc.

June 2025

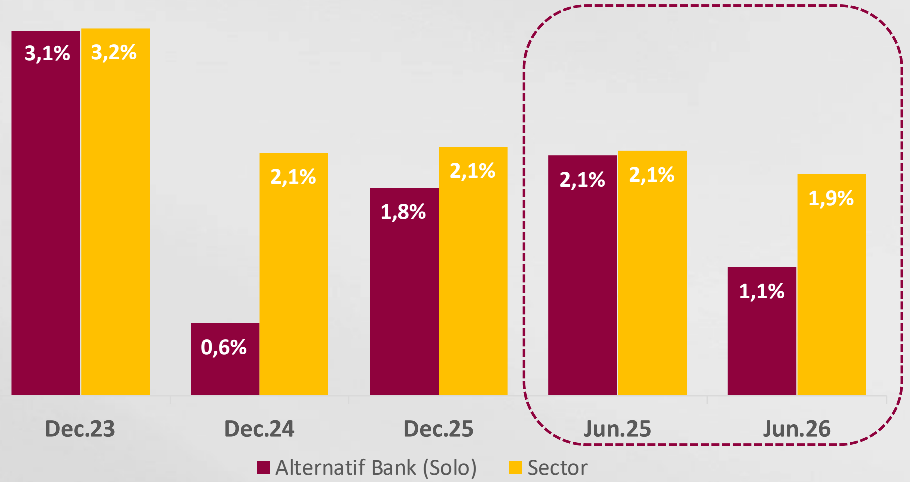
503
TL Million
Fee & Comm. Inc.

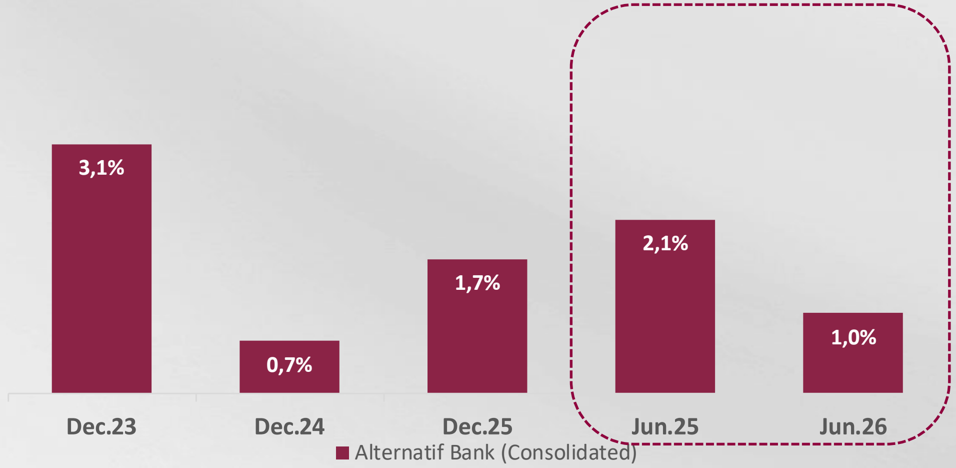
June 2026

Source: Based on non-consolidated and consolidated financial statements as of 30 June 2026 in accordance with BRSA regulations
(*) Fee & Commission Income breakdown based on MIS reports and figures represent solo results

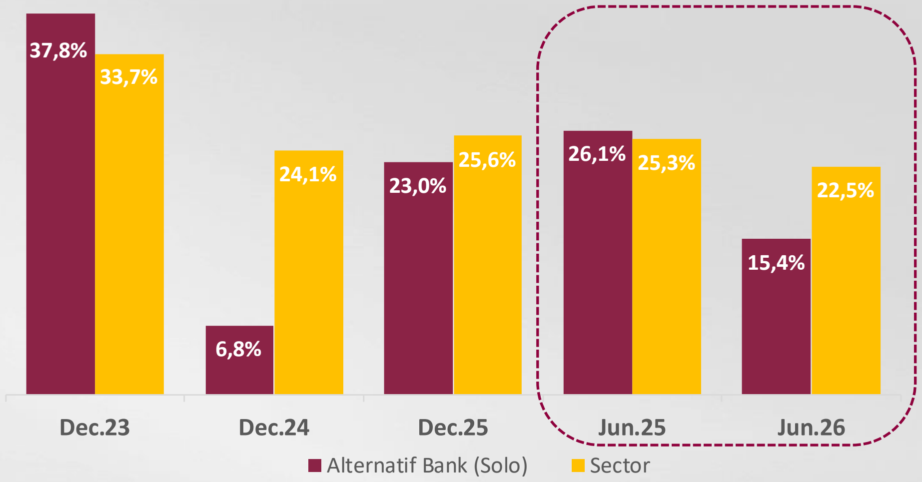
Profitability

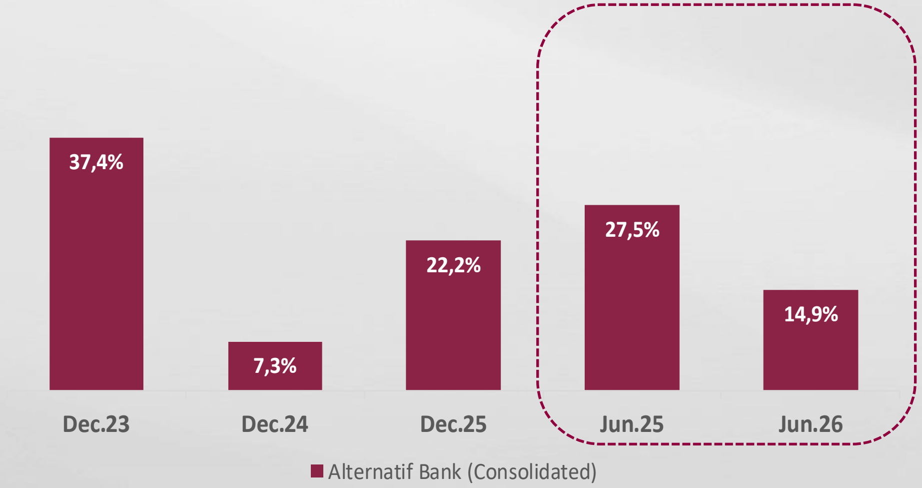
ROAA





ROAE





Source: Based on non-consolidated and consolidated financial statements as of 30 June 2026 in accordance with BRSA regulations

Appendix – Financial Reports

Income Statement

Income Statement *(TL, mn)*	6M25	12M23	12M24	12M25	6M26	YtD Δ%	YoY Δ%
Net Interest Income	1.410,6	2.030,1	2.346,4	4.333,0	4.245,0	-2%	201%
Net Fee and Commission	431,2	-216,6	522,6	807,2	363,0	-55%	-16%
Dividend Income	0,6	0,3	0,3	0,6	1,0	80%	80%
Trading Gain / (Loss)	-35,7	2.048,5	-1.009,3	-912,3	-1.372,0	-50%	-3745%
Other Operating Income	1.186,1	205,0	207,3	2.125,1	689,0	-68%	-42%
Total Operating Income	**2.992,8**	**4.067,3**	**2.067,3**	**6.353,6**	**3.926,0**	-38%	31%
Loan Loss Provision	-285,5	-117,8	690,1	-583,6	-729,0	25%	155%
Operating Expenses	-1.576,9	-1.506,5	-2.404,2	-3.643,4	-2.200,0	-40%	40%
Equity Pick-up Gain / (Loss)	0	0	0	0	0	-	-
Tax	-63,2	-507,5	142,7	-309,8	-306,0	-1%	384%
Net Profit	**1.067,1**	**1.935,5**	**495,9**	**1.816,7**	**691,0**	**-62%**	**-35%**

Source: Based on consolidated financial statements as of 30 Jun 2026 in accordance with BRSA regulations

Balance Sheet

Balance Sheet *(TL, mn)*	6M25	2023	2024	2024	6M26	YtD Δ%	YoY Δ%
Loans	62.012	35.510	45.541	73.464	92.784	26%	50%
TRY	*30.820*	*18.417*	*22.310*	*35.762*	*49.399*	*38%*	*60%*
FX(USD)	*768*	*561*	*641*	*860*	*914*	*6%*	*19%*
Stage-2 Loans	*3.582*	*6.326*	*3.540*	*6.508*	*6.235*	*-4%*	*74%*
Npl	660	572	603	859	833	-3%	26%
Specific Provision	321	463	296	523	501	-4%	56%
General Provision	573	983	515	488	633	30%	10%
Bonds & Securities	19.287	16.522	18.781	18.839	23.064	22%	20%
Deposit	44.264	24.921	37.546	44.233	57.075	29%	29%
TRY	*30.711*	*16.650*	*22.768*	*27.676*	*34.994*	*26%*	*14%*
FX(USD)	*341*	*281*	*419*	*386*	*474*	*23%*	*39%*
Bonds Issued	844	419	304	1.043	1.376	32%	63%
Paid-in Capital	2.214	2.214	2.214	2.214	2.214	0%	0%
Equity	8.490	6.061	7.271	8.964	9.606	7%	13%
Total Assets	**110.177**	**68.136**	**87.745**	**127.458**	**152.267**	**19%**	**38%**

Source: Based on consolidated financial statements as of 30 Jun2026 in accordance with BRSA regulations

Awards

THE INTERNATIONAL BUSINESS AWARDS

COMPANY OF THE YEAR - GOLD MOST VALUABLE COMPANY OF THE YEAR - BRONZE (2020)
MARKETING SOLUTION CATEGORY – BRONZE (2025)

IFC International Finance Corporation WORLD BANK GROUP

BEST TRADE OPERATIONS BANK PARTNER IN EUROPE AND CENTRAL ASIA
BEST PARTNER BANK IN EUROPE AND CENTRAL ASIA (2020)
BEST PARTNER BANK (2024)

EUROMONEY

BEST BANK FOR DIVERSITY AND INCLUSION IN TÜRKİYE (2024)

European Bank for Reconstruction and Development

MOST ACTIVE ISSUING BANK IN TÜRKİYE (2018, 2019, 2020, 2021, 2022, 2023, 2024)
GREEN TRANSACTION OF THE YEAR *(2023, 2024,2025,2026)*

IDC Analyze the Future

OMNI-CHANNEL BANKING APPLICATION AND DEVELOPMENT INFRASTRUCTURE SOFTWARE AWARD WITH “ALTERNEXT” (2018)

Alternatif Bank

Alternatifbank A.Ş. Head Office
Ayazağa Mah. Azerbaycan Cad. 2D Blok
No:3M/1 34485 Sarıyer, İstanbul

+90 444 00 55 +90 850 225 00 55

www.alternatifbank.com.tr

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